

78-731

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Carter Lake County Name: POTTAWATTAMIE Date Budget Adopted: 03/04/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-347-6320
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a 98,053,067	2b 96,788,540	
DEBT SERVICE	3a 117,995,777	3b 116,731,250	
Ag Land	4a 0		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 794,230	783,987	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 68,103	67,224	52 0.69455
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 862,333	851,211	
384.1	3.00375	Ag Land	26	0	63 0.00000
Total General Fund Tax Levies (25 + 26)			27 862,333	851,211	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 26,474	26,133	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 210,000	207,292	2.14170
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 210,000	207,292	2.14170
Sub Total Special Revenue Levies (28+32)			33 236,474	233,425	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 236,474	233,425	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 244,125	241,509	70 2.06893
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 1,342,932	1,326,145	72 13.27518

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Carter Lake

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	294,740	362,084		32,341	738,401		1,427,566	1,118,526	2,546,092
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,023,924	1,388,396		346,906	744,194		4,503,420	1,138,987	5,642,407
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,730,649	1,040,148		329,045	1,423,196		4,523,038	1,124,545	5,647,583
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	588,015	710,332		50,202	59,399	0	1,407,948	1,132,968	2,540,916
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	588,015	710,332		50,202	59,399	0	1,407,948	1,132,968	2,540,916
Re-Est Revenues	6	1,585,372	1,367,661	858,221	450,504	634,018	0	4,895,776	964,486	5,860,262
Re-Est Expenditures	7	2,287,066	958,610	578,336	385,915	626,480	0	4,836,407	1,374,245	6,210,652
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-113,679	1,119,383	279,885	114,791	66,937	0	1,467,317	723,209	2,190,526
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	-113,679	1,119,383	279,885	114,791	66,937	0	1,467,317	723,209	2,190,526
Revenues	11	2,089,357	655,829	723,352	324,100	115,000	0	3,907,638	974,940	4,882,578
Expenditures	12	2,009,666	802,493	610,643	378,550	180,690	0	3,982,042	966,500	4,948,542
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-33,988	972,719	392,594	60,341	1,247	0	1,392,913	731,649	2,124,562

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	321,100
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	102,163
Tax Rebatelements & Other Agreements Paid with TIF Revenues	283,120
TOTAL OUTSTANDING TIF INDEBTEDNESS	706,383

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Coronado Keys - Duane Menke	212,547	193,000	171,494
2	Coronado Keys - LMI Housing Fund	161,136	115,493	44,798
3	Abbott Drive Plaza - Dr. DeSai	167,000	160,000	0
4	Property Ventures - Dollar General	7,950	23,585	
5	Property Ventures - Kwik Shop	8,860	30,808	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	557,493	522,886	216,292

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	702,647	155,412						858,059	832,120	760,584
Jail	2								0	0	0
Emergency Management	3	157							157	157	0
Flood Control	4								0	0	0
Fire Department	5	174,996	15,750						190,746	247,952	99,098
Ambulance	6	52,819							52,819	33,070	51,270
Building Inspections	7	19,047	2,391						21,438	25,861	19,964
Miscellaneous Protective Services	8								0	0	458
Animal Control	9	16,696	1,714						18,410	15,531	16,686
Other Public Safety	10	3,500							3,500	3,500	0
TOTAL (lines 1 - 10)	11	969,862	175,267	0			0		1,145,129	1,158,191	948,060
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		389,959						389,959	429,421	322,539
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		103,740						103,740	102,300	0
Traffic Control and Safety	15	1,108							1,108	1,108	82,948
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	1,108	493,699	0			0		494,807	532,829	405,487
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	8,000							8,000	8,112	9,951
TOTAL (lines 23 - 29)	30	8,000	0	0			0		8,000	8,112	9,951
CULTURE & RECREATION											
Library Services	31	141,617	16,571						158,188	166,440	150,055
Museum, Band and Theater	32								0	0	0
Parks	33	243,285	34,835						278,120	351,562	98,294
Recreation	34								0	0	133,130
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	144,780	5,625						150,405	142,948	52,415
Other Culture and Recreation	37	179,771	10,902						190,673	188,983	183,903
TOTAL (lines 31 - 37)	38	709,453	67,933	0			0		777,386	849,933	617,797

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40		9,000						9,000	9,000	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			557,493					557,493	522,886	216,292
TOTAL (lines 39 - 44)	45	0	9,000	557,493			0		566,493	531,886	216,292
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	52,976	2,286						55,262	51,085	43,718
Clerk, Treasurer, & Finance Adm.	47	154,767	26,308						181,075	186,467	171,666
Elections	48	2,500							2,500	2,201	0
Legal Services & City Attorney	49	45,000							45,000	52,500	40,239
City Hall & General Buildings	50								0	0	40,981
Tort Liability	51								0	0	0
Other General Government	52	35,000							35,000	83,800	0
TOTAL (lines 46 - 52)	53	290,243	28,594	0			0		318,837	376,053	296,604
DEBT SERVICE											
Gov Capital Projects	54				378,550				378,550	385,915	382,345
Gov Capital Projects	55					100,715			100,715	544,195	1,342,908
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		100,715	0		100,715	544,195	1,342,908
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,978,666	774,493	557,493	378,550	100,715	0		3,789,917	4,387,114	4,219,444
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							430,770	430,770	407,885	319,584
Sewer Utility	60							274,200	274,200	333,490	269,447
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							135,090	135,090	125,585	135,514
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							840,060	840,060	866,960	724,545
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,978,666	774,493	557,493	378,550	100,715	0	840,060	4,629,977	5,254,074	4,943,989
Regular Transfers Out	75	31,000	28,000			79,975		126,440	265,415	700,164	703,594
Internal TIF Loan / Repayment Transfers Out	76			53,150					53,150	256,414	0
Total ALL Transfers Out	77	31,000	28,000	53,150	0	79,975	0	126,440	318,565	956,578	703,594
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,009,666	802,493	610,643	378,550	180,690	0	966,500	4,948,542	6,210,652	5,647,583
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	-33,988	972,719	392,594	60,341	1,247	0	731,649	2,124,562	2,190,526	2,540,916

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	851,211	233,425		241,509	0			1,326,145	1,311,716	1,474,633
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	851,211	233,425		241,509	0			1,326,145	1,311,716	1,474,633
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			670,202					670,202	601,807	572,962
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	11,122	3,049		2,616	0			16,787	16,346	17,914
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	560,000							560,000	560,000	511,863
Other Local Option Taxes *	12	217,823	117,289						335,112	335,112	375,848
Subtotal - Other City Taxes (lines 6 thru 12)	13	788,945	120,338		2,616	0			911,899	911,458	905,625
Licenses & Permits	14	32,500							32,500	32,500	41,134
Use of Money & Property	15	67,750							67,750	93,799	137,914
Intergovernmental:											
Federal Grants & Reimbursements	16	124,243							124,243	289,721	304,622
Road Use Taxes	17		292,066						292,066	273,806	270,704
Other State Grants & Reimbursements	18	19,500							19,500	64,375	107,442
Local Grants & Reimbursements	19	25,000							25,000	64,556	2,539
Subtotal - Intergovernmental (lines 16 thru 19)	20	168,743	292,066	0	0	0		0	460,809	692,458	685,307
Charges for Fees & Service:											
Water Utility	21							432,000	432,000	439,386	391,303
Sewer Utility	22							352,000	352,000	335,600	336,630
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							164,500	164,500	164,500	165,306
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	49,850							49,850	69,900	82,955
Subtotal - Charges for Service (lines 21 thru 33)	34	49,850	0		0	0	0	948,500	998,350	1,009,386	976,194
Special Assessments	35	10,000							10,000	60,000	0
Miscellaneous	36	85,358	1,000						86,358	190,560	145,044
Other Financing Sources:											
Regular Operating Transfers In	37	35,000	9,000		79,975	115,000		26,440	265,415	700,164	703,594
Internal TIF Loan Transfers In	38			53,150	0	0		0	53,150	256,414	0
Subtotal ALL Operating Transfers In	39	35,000	9,000	53,150	79,975	115,000	0	26,440	318,565	956,578	703,594
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	35,000	9,000	53,150	79,975	115,000	0	26,440	318,565	956,578	703,594
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,089,357	655,829	723,352	324,100	115,000	0	974,940	4,882,578	5,860,262	5,642,407
Beginning Fund Balance July 1	44	-113,679	1,119,383	279,885	114,791	66,937	0	723,209	2,190,526	2,540,916	2,546,092
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	1,975,678	1,775,212	1,003,237	438,891	181,937	0	1,698,149	7,073,104	8,401,178	8,188,499

CITY OF

Carter Lake

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	851,211	233,425		241,509	0			1,326,145	1,311,716	1,474,633
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	851,211	233,425		241,509	0			1,326,145	1,311,716	1,474,633
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			670,202					670,202	601,807	572,962
Other City Taxes	6	788,945	120,338		2,616	0			911,899	911,458	905,625
Licenses & Permits	7	32,500	0					0	32,500	32,500	41,134
Use of Money and Property	8	67,750	0	0	0	0	0	0	67,750	93,799	137,914
Intergovernmental	9	168,743	292,066	0	0	0		0	460,809	692,458	685,307
Charges for Fees & Service	10	49,850	0		0	0	0	948,500	998,350	1,009,386	976,194
Special Assessments	11	10,000	0		0	0		0	10,000	60,000	0
Miscellaneous	12	85,358	1,000		0	0	0	0	86,358	190,560	145,044
Sub-Total Revenues	13	2,054,357	646,829	670,202	244,125	0	0	948,500	4,564,013	4,903,684	4,938,813
Other Financing Sources:											
Total Transfers In	14	35,000	9,000	53,150	79,975	115,000	0	26,440	318,565	956,578	703,594
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	2,089,357	655,829	723,352	324,100	115,000	0	974,940	4,882,578	5,860,262	5,642,407
Expenditures & Other Financing Uses											
Public Safety	18	969,862	175,267	0			0		1,145,129	1,158,191	948,060
Public Works	19	1,108	493,699	0			0		494,807	532,829	405,487
Health and Social Services	20	8,000	0	0			0		8,000	8,112	9,951
Culture and Recreation	21	709,453	67,933	0			0		777,386	849,933	617,797
Community and Economic Development	22	0	9,000	557,493			0		566,493	531,886	216,292
General Government	23	290,243	28,594	0			0		318,837	376,053	296,604
Debt Service	24	0	0	0	378,550		0		378,550	385,915	382,345
Capital Projects	25	0	0	0		100,715	0		100,715	544,195	1,342,908
Total Government Activities Expenditures	26	1,978,666	774,493	557,493	378,550	100,715	0		3,789,917	4,387,114	4,219,444
Business Type Proprietary: Enterprise & ISF	27							840,060	840,060	866,960	724,545
Total Gov & Bus Type Expenditures	28	1,978,666	774,493	557,493	378,550	100,715	0	840,060	4,629,977	5,254,074	4,943,989
Total Transfers Out	29	31,000	28,000	53,150	0	79,975	0	126,440	318,565	956,578	703,594
Total ALL Expenditures/Fund Transfers Out	30	2,009,666	802,493	610,643	378,550	180,690	0	966,500	4,948,542	6,210,652	5,647,583
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
Continuing Appropriation	32	79,691	-146,664	112,709	-54,450	-65,690	0	8,440	-65,964	-350,390	-5,176
Beginning Fund Balance July 1	33					0		0	0	0	
Ending Fund Balance June 30	34	-113,679	1,119,383	279,885	114,791	66,937	0	723,209	2,190,526	2,540,916	2,546,092
	35	-33,988	972,719	392,594	60,341	1,247	0	731,649	2,124,562	2,190,526	2,540,916

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Carter Lake

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Aerial Fire Truck/Fire Station	550,000	June - 1999	75,000	3,525	400	78,925		78,925
(2)	Urban Renewal #1 TIF (taxable)	200,000	February - 1999	15,000	6,650	400	22,050	22,050	0
(3)	Urban Renewal #1 TIF (non-taxable)	250,000	February - 1999	25,000	6,500	400	31,900	31,900	0
(4)	Misc. Bond #1	1,200,000	May - 2001	55,000	51,492	400	106,892		106,892
(5)	Misc. Bond #2	625,000	December 2000	35,000	22,908	400	58,308		58,308
(6)	Storm Water	600,000	June - 2006	60,000	19,975	400	80,375	80,375	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			265,000	111,050	2,400	378,450	134,325	244,125

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Carter Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				265,000	111,050	2,400	378,450	134,325	244,125

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Carter Lake** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall - 950 Locust St.

on 03/04/08 at 4:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.27518

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-328-7478
phone number

 Doreen Mowery - City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,326,145	1,311,716	1,474,633
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,326,145	1,311,716	1,474,633
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	670,202	601,807	572,962
Other City Taxes	6	911,899	911,458	905,625
Licenses & Permits	7	32,500	32,500	41,134
Use of Money and Property	8	67,750	93,799	137,914
Intergovernmental	9	460,809	692,458	685,307
Charges for Fees & Service	10	998,350	1,009,386	976,194
Special Assessments	11	10,000	60,000	0
Miscellaneous	12	86,358	190,560	145,044
Other Financing Sources	13	318,565	956,578	703,594
Total Revenues and Other Sources	14	4,882,578	5,860,262	5,642,407
Expenditures & Other Financing Uses				
Public Safety	15	1,145,129	1,158,191	948,060
Public Works	16	494,807	532,829	405,487
Health and Social Services	17	8,000	8,112	9,951
Culture and Recreation	18	777,386	849,933	617,797
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Total Government Activities Expenditures	23	3,789,917	4,387,114	4,219,444
Business Type / Enterprises	24	840,060	866,960	724,545
Total ALL Expenditures	25	4,629,977	5,254,074	4,943,989
Transfers Out	26	318,565	956,578	703,594
Total ALL Expenditures/Transfers Out	27	4,948,542	6,210,652	5,647,583
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-65,964	-350,390	-5,176
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,190,526	2,540,916	2,546,092
Ending Fund Balance June 30	31	2,124,562	2,190,526	2,540,916