

78-731

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Carter Lake County Name: POTTAWATTAMIE Date Budget Adopted: 03/09/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-347-6320
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
	2a <u>99,583,271</u>	2b <u>98,321,434</u>	
	3a <u>121,842,148</u>	3b <u>120,580,311</u>	
	4a _____	4b _____	

		TAXES LEVIED			
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 806,624	796,404	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12 _____	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>68,366</u>	67,500	52 0.68652
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0.00000
12(2)	0.81000	Memorial Building	16 _____	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0.00000
12(5)	As Voted	County Bridge	19 _____	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463 _____	0	466 0.00000
12(21)	0.27000	Support Public Library	23 _____	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 <u>874,990</u>	863,904	
384.1	3.00375	Ag Land	26 _____	0	63 0.00000
Total General Fund Tax Levies (25 + 26)			27 <u>874,990</u>	863,904	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 <u>26,887</u>	26,547	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>255,000</u>	251,769	2.56067
	Amt Nec	Other Employee Benefits	31 _____	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 <u>255,000</u>	251,769	65 2.56067
Sub Total Special Revenue Levies (28+32)			33 <u>281,887</u>	278,316	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B) _____	(B) _____	34 _____	66 0.00000
	SSMID 2 (A)	(B) _____	(B) _____	35 _____	67 0.00000
	SSMID 3 (A)	(B) _____	(B) _____	36 _____	68 0.00000
	SSMID 4 (A)	(B) _____	(B) _____	35a _____	69 0.00000
	SSMID 5 (A)	(B) _____	(B) _____	36a _____	565 0.00000
	SSMID 6 (A)	(B) _____	(B) _____	37 _____	566 0.00000
Total SSMID (34 thru 37)			38 <u>0</u>	0	Do Not Add
Total Special Revenue Levies (33+38)			39 <u>281,887</u>	278,316	
384.4	Amt Nec	Debt Service Levy	40 <u>171,616</u>	169,839	70 1.40851
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 <u>1,328,493</u>	1,312,059	72 13.02570

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Carter Lake

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2008											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	588,015	430,447	279,885	50,202	59,399		1,407,948	1,132,968	2,540,916	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,137,621	688,760	586,629	335,916	691,546		4,440,472	1,130,165	5,570,637	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,123,174	661,900	631,469	330,365	732,680		4,479,588	1,364,920	5,844,508	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	602,462	457,307	235,045	55,753	18,265	0	1,368,832	898,213	2,267,045	
(2)											
** Re-Estimated FY 2009											
Beginning Fund Balance	5	602,462	457,307	235,045	55,753	18,265	0	1,368,832	898,213	2,267,045	
Re-Est Revenues	6	2,088,852	557,305	794,589	800,943	3,277,701	0	7,519,390	1,674,440	9,193,830	
Re-Est Expenditures	7	2,181,666	779,402	718,595	559,987	4,076,791	0	8,316,441	884,648	9,201,089	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	509,648	235,210	311,039	296,709	-780,825	0	571,781	1,688,005	2,259,786	
(3)											
** Budget FY 2010											
Beginning Fund Balance	10	509,648	235,210	311,039	296,709	-780,825	0	571,781	1,688,005	2,259,786	
Revenues	11	2,122,394	621,898	915,956	480,947	338,632	0	4,479,827	998,965	5,478,792	
Expenditures	12	2,216,126	728,371	973,857	475,707	113,194	0	4,507,255	893,246	5,400,501	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	415,916	128,737	253,138	301,949	-555,387	0	544,353	1,793,724	2,338,077	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	679,493	171,008						850,501	845,094	776,091
Jail	2								0	0	0
Emergency Management	3	157							157	157	6
Flood Control	4								0	0	0
Fire Department	5	163,906	16,310						180,216	194,715	218,636
Ambulance	6	69,113							69,113	30,876	33,668
Building Inspections	7	18,574	2,415						20,989	21,215	21,880
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	17,684	1,725						19,409	18,610	14,385
Other Public Safety	10	3,500							3,500	3,500	3,550
TOTAL (lines 1 - 10)	11	952,427	191,458	0			0		1,143,885	1,114,167	1,068,216
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	0	284,533						284,533	393,325	428,050
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	0	99,750						99,750	95,000	87,619
Traffic Control and Safety	15	1,151							1,151	1,108	798
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	1,151	384,283	0			0		385,434	489,433	516,467
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	15,000							15,000	15,000	10,065
TOTAL (lines 23 - 29)	30	15,000	0	0			0		15,000	15,000	10,065
CULTURE & RECREATION											
Library Services	31	148,493	18,886						167,379	176,822	153,094
Museum, Band and Theater	32								0	0	0
Parks	33	338,609	36,877						375,486	298,206	330,841
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	60,346	6,021						66,367	200,792	138,037
Other Culture and Recreation	37	203,065	11,993						215,058	190,508	178,451
TOTAL (lines 31 - 37)	38	750,513	73,777	0			0		824,290	866,328	800,423

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40		0						0	9,000	150
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	148,000							148,000	47,000	2,509
REBATES & PYMTS from TIF DEBT page	44			479,048					479,048	557,728	576,018
TOTAL (lines 39 - 44)	45	148,000	0	479,048			0		627,048	613,728	578,677
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	48,128	2,121						50,249	50,442	51,298
Clerk, Treasurer, & Finance Adm.	47	148,728	29,369						178,097	181,558	166,057
Elections	48	7,000							7,000	2,500	2,201
Legal Services & City Attorney	49	55,000							55,000	55,000	33,424
City Hall & General Buildings	50	48,179	9,763						57,942	16,240	0
Tort Liability	51								0	0	0
Other General Government	52	35,000							35,000	35,000	71,116
TOTAL (lines 46 - 52)	53	342,035	41,253	0			0		383,288	340,740	324,096
DEBT SERVICE											
Gov Capital Projects	54			53,588	475,707				529,295	610,063	385,815
TIF Capital Projects	55					113,194			113,194	3,426,791	650,395
TOTAL CAPITAL PROJECTS	56	0	0	0		113,194	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		113,194	0		113,194	3,426,791	650,395
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,209,126	690,771	532,636	475,707	113,194	0		4,021,434	7,476,250	4,334,154
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							454,896	454,896	435,350	389,403
Sewer Utility	60							303,260	303,260	287,768	320,843
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							135,090	135,090	135,090	122,389
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							893,246	893,246	858,208	832,635
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,209,126	690,771	532,636	475,707	113,194	0	893,246	4,914,680	8,334,458	5,166,789
Regular Transfers Out	75	7,000	37,600		0	0		0	44,600	755,840	750,164
Internal TIF Loan / Repayment Transfers Out	76			441,221					441,221	110,791	55,450
Total ALL Transfers Out	77	7,000	37,600	441,221	0	0	0	0	485,821	866,631	805,614
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,216,126	728,371	973,857	475,707	113,194	0	893,246	5,400,501	9,201,089	5,972,403
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	415,916	128,737	253,138	301,949	-555,387	0	1,793,724	2,338,077	2,259,786	2,267,045

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	863,904	278,316		169,839	0			1,312,059	1,326,145	1,348,795
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	863,904	278,316		169,839	0			1,312,059	1,326,145	1,348,795
Delinquent Property Taxes	4				0				0	0	0
TIF Revenues	5			755,000					755,000	685,898	560,164
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	11,086	3,571		1,777	0			16,434	16,787	8,365
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	560,000							560,000	560,000	502,863
Other Local Option Taxes *	12	58,348	38,315		300,918				397,581	393,412	337,917
Subtotal - Other City Taxes (lines 6 thru 12)	13	629,434	41,886		302,695	0			974,015	970,199	849,145
Licenses & Permits	14	33,180							33,180	33,180	38,214
Use of Money & Property	15	50,750	0		8,413	0			59,163	89,813	96,907
Intergovernmental:											
Federal Grants & Reimbursements	16	297,243	0					0	297,243	191,702	239,342
Road Use Taxes	17		290,696						290,696	279,328	278,265
Other State Grants & Reimbursements	18	11,000	0			0			11,000	29,225	70,542
Local Grants & Reimbursements	19	21,750		0		58,367			80,117	92,370	122,893
Subtotal - Intergovernmental (lines 16 thru 19)	20	329,993	290,696	0	0	58,367		0	679,056	592,625	711,042
Charges for Fees & Service:											
Water Utility	21							437,465	437,465	433,500	420,204
Sewer Utility	22							387,000	387,000	390,000	368,804
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							174,500	174,500	174,500	172,199
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	76,700				0			76,700	81,700	108,324
Subtotal - Charges for Service (lines 21 thru 33)	34	76,700	0		0	0		998,965	1,075,665	1,079,700	1,069,531
Special Assessments	35	10,000	0		0				10,000	10,000	64,153
Miscellaneous	36	93,833	1,000			0			94,833	107,093	154,967
Other Financing Sources:											
Regular Operating Transfers In	37	34,600	10,000		0	280,265		0	324,865	780,840	750,164
Internal TIF Loan Transfers In	38			160,956		0			160,956	85,791	55,450
Subtotal ALL Operating Transfers In	39	34,600	10,000	160,956	0	280,265	0	0	485,821	866,631	805,614
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				0	0			0	3,432,546	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	34,600	10,000	160,956	0	280,265	0	0	485,821	4,299,177	805,614
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,122,394	621,898	915,956	480,947	338,632	0	998,965	5,478,792	9,193,830	5,698,532
Beginning Fund Balance July 1	44	509,648	235,210	311,039	296,709	-780,825	0	1,688,005	2,259,786	2,267,045	2,540,916
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	2,632,042	857,108	1,226,995	777,656	-442,193	0	2,686,970	7,738,578	11,460,875	8,239,448

CITY OF
Carter Lake
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	863,904	278,316		169,839	0			1,312,059	1,326,145	1,348,795
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	863,904	278,316		169,839	0			1,312,059	1,326,145	1,348,795
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			755,000					755,000	685,898	560,164
Other City Taxes	6	629,434	41,886		302,695	0			974,015	970,199	849,145
Licenses & Permits	7	33,180	0					0	33,180	33,180	38,214
Use of Money and Property	8	50,750	0	0	8,413	0	0	0	59,163	89,813	96,907
Intergovernmental	9	329,993	290,696	0	0	58,367		0	679,056	592,625	711,042
Charges for Fees & Service	10	76,700	0		0	0	0	998,965	1,075,665	1,079,700	1,069,531
Special Assessments	11	10,000	0		0	0		0	10,000	10,000	64,153
Miscellaneous	12	93,833	1,000		0	0		0	94,833	107,093	154,967
Sub-Total Revenues	13	2,087,794	611,898	755,000	480,947	58,367	0	998,965	4,992,971	4,894,653	4,892,918
Other Financing Sources:											
Total Transfers In	14	34,600	10,000	160,956	0	280,265	0	0	485,821	866,631	805,614
Proceeds of Debt	15	0	0	0	0	0		0	0	3,432,546	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	2,122,394	621,898	915,956	480,947	338,632	0	998,965	5,478,792	9,193,830	5,698,532
Expenditures & Other Financing Uses											
Public Safety	18	952,427	191,458	0			0		1,143,885	1,114,167	1,068,216
Public Works	19	1,151	384,283	0			0		385,434	489,433	516,467
Health and Social Services	20	15,000	0	0			0		15,000	15,000	10,065
Culture and Recreation	21	750,513	73,777	0			0		824,290	866,328	800,423
Community and Economic Development	22	148,000	0	479,048			0		627,048	613,728	578,677
General Government	23	342,035	41,253	0			0		383,288	340,740	324,096
Debt Service	24	0	0	53,588	475,707		0		529,295	610,063	385,815
Capital Projects	25	0	0	0		113,194	0		113,194	3,426,791	650,395
Total Government Activities Expenditures	26	2,209,126	690,771	532,636	475,707	113,194	0		4,021,434	7,476,250	4,334,154
Business Type Proprietary: Enterprise & ISF	27							893,246	893,246	858,208	832,635
Total Gov & Bus Type Expenditures	28	2,209,126	690,771	532,636	475,707	113,194	0	893,246	4,914,680	8,334,458	5,166,789
Total Transfers Out	29	7,000	37,600	441,221	0	0	0	0	485,821	866,631	805,614
Total ALL Expenditures/Fund Transfers Out	30	2,216,126	728,371	973,857	475,707	113,194	0	893,246	5,400,501	9,201,089	5,972,403
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-93,732	-106,473	-57,901	5,240	225,438	0	105,719	78,291	-7,259	-273,871
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	509,648	235,210	311,039	296,709	-780,825	0	1,688,005	2,259,786	2,267,045	2,540,916
Ending Fund Balance June 30	35	415,916	128,737	253,138	301,949	-555,387	0	1,793,724	2,338,077	2,259,786	2,267,045

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Carter Lake

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Urban Renewal #1 TIF (taxable)	200,000	Feb. 1999	20,000	5,600	400	26,000	26,000	0
(2)	Storm Water	600,000	June 2006	65,000	17,635	400	83,035	78,384	4,651
(3)	2008B - Refunding Capital Loan Notes - GO	1,055,000	July 2008	0	45,025	400	45,425		45,425
(4)	2008A - Refunding Capital Loan Notes - GO	430,000	July 2008	110,000	11,013	400	121,413		121,413
(5)	2008A - Refunding Capital Loan Notes - TIF	110,000	July 2008	25,000	2,988	400	28,388	28,388	0
(6)	LOST Revenue Bonds	3,580,000	July 2008	65,000	17,635	2,500	85,135	85,008	127
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			285,000	99,896	4,500	389,396	217,780	171,616

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Carter Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				285,000	99,896	4,500	389,396	217,780	171,616

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **Carter Lake** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall 950 Locust St.
on March 9, 2009 at 6:00 PM
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.02570

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 712-347-6320
phone number

 Doreen Mowery - City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,312,059	1,326,145	1,348,795
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,312,059	1,326,145	1,348,795
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	755,000	685,898	560,164
Other City Taxes	6	974,015	970,199	849,145
Licenses & Permits	7	33,180	33,180	38,214
Use of Money and Property	8	59,163	89,813	96,907
Intergovernmental	9	679,056	592,625	711,042
Charges for Fees & Service	10	1,075,665	1,079,700	1,069,531
Special Assessments	11	10,000	10,000	64,153
Miscellaneous	12	94,833	107,093	154,967
Other Financing Sources	13	485,821	4,299,177	805,614
Total Revenues and Other Sources	14	5,478,792	9,193,830	5,698,532
Expenditures & Other Financing Uses				
Public Safety	15	1,143,885	1,114,167	1,068,216
Public Works	16	385,434	489,433	516,467
Health and Social Services	17	15,000	15,000	10,065
Culture and Recreation	18	824,290	866,328	800,423
Community and Economic Development	19	627,048	613,728	578,677
General Government	20	383,288	340,740	324,096
Debt Service	21	529,295	610,063	385,815
Capital Projects	22	113,194	3,426,791	650,395
Total Government Activities Expenditures	23	4,021,434	7,476,250	4,334,154
Business Type / Enterprises	24	893,246	858,208	832,635
Total ALL Expenditures	25	4,914,680	8,334,458	5,166,789
Transfers Out	26	485,821	866,631	805,614
Total ALL Expenditures/Transfers Out	27	5,400,501	9,201,089	5,972,403
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	78,291	-7,259	-273,871
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	2,259,786	2,267,045	2,540,916
Ending Fund Balance June 30	31	2,338,077	2,259,786	2,267,045