

78-731

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: CARTER LAKE County Name: POTTAWATTAMIE Date Budget Adopted: 04/26/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-347-6320
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 103,539,758	2b	Without Gas & Electric 102,305,842	
	DEBT SERVICE	3a	132,327,291	3b	131,093,375	
	Ag Land	4a	0			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	838,672	828,677	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	70,187	69,350	52	0.67787
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	908,859	898,027		
384.1	3.00375	Ag Land	26		0	63	0.00000
Total General Fund Tax Levies (25 + 26)			27	908,859	898,027		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	27,956	27,623	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	358,000	353,734		3.45761
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	358,000	353,734	65	3.45761
Sub Total Special Revenue Levies (28+32)			33	385,956	381,357		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	385,956	381,357		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	153,663	40	1.16123
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
Total Property Taxes (27+39+40+41)			42	1,448,478	1,431,614	72	13.66671

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

CARTER LAKE

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	602,462	457,307	235,045	55,753	18,265		1,368,832	898,213	2,267,045
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,042,970	567,390	781,550	793,866	3,288,251		7,474,027	1,621,221	9,095,248
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,947,904	751,642	659,590	559,487	3,848,280		7,766,903	792,487	8,559,390
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	697,528	273,055	357,005	290,132	-541,764	0	1,075,956	1,726,947	2,802,903
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	697,528	273,055	357,005	290,132	-541,764	0	1,075,956	1,726,947	2,802,903
Re-Est Revenues	6	2,079,390	594,521	924,026	466,539	4,683,227	0	8,747,703	1,001,700	9,749,403
Re-Est Expenditures	7	2,233,578	733,555	1,027,145	475,861	2,999,351	0	7,469,490	1,579,550	9,049,040
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	543,340	134,021	253,886	280,810	1,142,112	0	2,354,169	1,149,097	3,503,266
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	543,340	134,021	253,886	280,810	1,142,112	0	2,354,169	1,149,097	3,503,266
Revenues	11	1,842,814	739,265	1,261,008	440,174	1,685,740	0	5,969,001	1,001,700	6,970,701
Expenditures	12	1,950,210	780,235	1,260,799	457,886	2,781,181	0	7,230,311	957,781	8,188,092
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	435,944	93,051	254,095	263,098	46,671	0	1,092,859	1,193,016	2,285,875

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	671,755	199,830						871,585	859,531	752,488
Jail	2								0	0	0
Emergency Management	3	157							157	156	7
Flood Control	4								0	0	0
Fire Department	5	158,624	21,288						179,912	207,436	186,682
Ambulance	6	24,812							24,812	33,598	17,873
Building Inspections	7	18,554	3,100						21,654	20,096	18,861
Miscellaneous Protective Services	8	3,500							3,500	3,500	0
Animal Control	9	15,235	2,060						17,295	18,164	16,345
Other Public Safety	10								0	0	1,018
TOTAL (lines 1 - 10)	11	892,637	226,278	0			0		1,118,915	1,142,481	993,274
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		334,700						334,700	345,720	485,745
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15	946							946	901	891
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	946	334,700	0			0		335,646	346,621	486,636
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	15,000							15,000	15,000	14,522
TOTAL (lines 23 - 29)	30	15,000	0	0			0		15,000	15,000	14,522
CULTURE & RECREATION											
Library Services	31	138,124	20,986						159,110	171,260	171,567
Museum, Band and Theater	32								0	0	0
Parks	33	253,059	46,693						299,752	374,091	267,895
Recreation	34	207,570	13,756						221,326	47,243	186,375
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	30,000							30,000	216,607	95,907
Other Culture and Recreation	37	67,106	5,739						72,845	64,640	66,452
TOTAL (lines 31 - 37)	38	695,859	87,174	0			0		783,033	873,841	788,196

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	14,766							14,766	148,080	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			505,435					505,435	603,842	527,756
TOTAL (lines 39 - 44)	45	14,766	0	505,435			0		520,201	751,922	527,756
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	44,858	2,093						46,951	45,169	45,317
Clerk, Treasurer, & Finance Adm.	47	145,438	32,787						178,225	175,010	175,059
Elections	48								0	6,837	67
Legal Services & City Attorney	49	55,000							55,000	55,000	55,274
City Hall & General Buildings	50	53,706	10,883						64,589	54,593	7,160
Tort Liability	51								0	0	0
Other General Government	52	21,000							21,000	40,000	19,916
TOTAL (lines 46 - 52)	53	320,002	45,763	0			0		365,765	376,609	302,793
DEBT SERVICE											
Gov Capital Projects	54				457,886				457,886	475,861	609,563
TIF Capital Projects	55					77,602			77,602	815,403	3,198,280
TOTAL CAPITAL PROJECTS	56	0	0	0		2,703,579			2,703,579	2,183,948	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		2,781,181		0	2,781,181	2,999,351	3,198,280
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,939,210	693,915	505,435	457,886	2,781,181		0	6,377,627	6,981,686	6,921,020
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							474,272	474,272	486,453	384,967
Sewer Utility	60							341,669	341,669	337,383	251,823
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							141,840	141,840	135,090	129,257
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							957,781	957,781	958,926	766,047
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,939,210	693,915	505,435	457,886	2,781,181	0	957,781	7,335,408	7,940,612	7,687,067
Regular Transfers Out	75	11,000	86,320						97,320	685,125	105,840
Internal TIF Loan / Repayment Transfers Out	76			755,364					755,364	423,303	766,483
Total ALL Transfers Out	77	11,000	86,320	755,364	0	0	0	0	852,684	1,108,428	872,323
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,950,210	780,235	1,260,799	457,886	2,781,181	0	957,781	8,188,092	9,049,040	8,559,390
Continuing Appropriation	79						0	0	0	0	
Ending Fund Balance June 30	80	435,944	93,051	254,095	263,098	46,671	0	1,193,016	2,285,875	3,503,266	2,802,903

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	898,027	381,357		152,230	0			1,431,614	1,310,198	1,371,397
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	898,027	381,357		152,230	0			1,431,614	1,310,198	1,371,397
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			987,644					987,644	763,070	666,705
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	10,832	4,599		1,433	0			16,864	16,434	16,876
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	408,448							408,448	408,448	503,520
Other Local Option Taxes *	12	50,561			286,511				337,072	337,072	396,971
Subtotal - Other City Taxes (lines 6 thru 12)	13	469,841	4,599		287,944	0			762,384	761,954	917,367
Licenses & Permits	14	38,650							38,650	38,250	44,228
Use of Money & Property	15	32,270							32,270	45,178	91,972
Intergovernmental:											
Federal Grants & Reimbursements	16	155,082				990,000			1,145,082	391,616	123,004
Road Use Taxes	17		293,944						293,944	287,448	269,486
Other State Grants & Reimbursements	18	20,627	13,814			58,326			92,767	540,827	40,886
Local Grants & Reimbursements	19	25,012				138,600			163,612	44,421	46,121
Subtotal - Intergovernmental (lines 16 thru 19)	20	200,721	307,758	0	0	1,186,926		0	1,695,405	1,264,312	479,497
Charges for Fees & Service:											
Water Utility	21							440,700	440,700	440,700	385,233
Sewer Utility	22							387,000	387,000	387,000	382,246
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							174,000	174,000	174,000	170,179
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	81,200							81,200	83,700	99,001
Subtotal - Charges for Service (lines 21 thru 33)	34	81,200	0		0	0	0	1,001,700	1,082,900	1,085,400	1,036,659
Special Assessments	35	10,000							10,000	10,000	17,121
Miscellaneous	36	76,150	1,000						77,150	91,663	165,433
Other Financing Sources:											
Regular Operating Transfers In	37	35,955	44,551			16,814			97,320	685,125	105,840
Internal TIF Loan Transfers In	38			273,364		482,000			755,364	423,303	766,483
Subtotal ALL Operating Transfers In	39	35,955	44,551	273,364	0	498,814	0	0	852,684	1,108,428	872,323
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	3,270,950	0
Proceeds of Capital Asset Sales	41								0	0	3,432,546
Subtotal-Other Financing Sources (lines 38 thru 40)	42	35,955	44,551	273,364	0	498,814	0	0	852,684	4,379,378	4,304,869
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,842,814	739,265	1,261,008	440,174	1,685,740	0	1,001,700	6,970,701	9,749,403	9,095,248
Beginning Fund Balance July 1	44	543,340	134,021	253,886	280,810	1,142,112	0	1,149,097	3,503,266	2,802,903	2,267,045
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	2,386,154	873,286	1,514,894	720,984	2,827,852	0	2,150,797	10,473,967	12,552,306	11,362,293

CITY OF CARTER LAKE
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	898,027	381,357		152,230	0			1,431,614	1,310,198	1,371,397
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	898,027	381,357		152,230	0			1,431,614	1,310,198	1,371,397
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			987,644					987,644	763,070	666,705
Other City Taxes	6	469,841	4,599		287,944	0			762,384	761,954	917,367
Licenses & Permits	7	38,650	0					0	38,650	38,250	44,228
Use of Money and Property	8	32,270	0	0	0	0	0	0	32,270	45,178	91,972
Intergovernmental	9	200,721	307,758	0	0	1,186,926		0	1,695,405	1,264,312	479,497
Charges for Fees & Service	10	81,200	0		0	0	0	1,001,700	1,082,900	1,085,400	1,036,659
Special Assessments	11	10,000	0		0	0		0	10,000	10,000	17,121
Miscellaneous	12	76,150	1,000		0	0		0	77,150	91,663	165,433
Sub-Total Revenues	13	1,806,859	694,714	987,644	440,174	1,186,926	0	1,001,700	6,118,017	5,370,025	4,790,379
Other Financing Sources:											
Total Transfers In	14	35,955	44,551	273,364	0	498,814	0	0	852,684	1,108,428	872,323
Proceeds of Debt	15	0	0	0	0	0		0	0	3,270,950	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	3,432,546
Total Revenues and Other Sources	17	1,842,814	739,265	1,261,008	440,174	1,685,740	0	1,001,700	6,970,701	9,749,403	9,095,248
Expenditures & Other Financing Uses											
Public Safety	18	892,637	226,278	0			0		1,118,915	1,142,481	993,274
Public Works	19	946	334,700	0			0		335,646	346,621	486,636
Health and Social Services	20	15,000	0	0			0		15,000	15,000	14,522
Culture and Recreation	21	695,859	87,174	0			0		783,033	873,841	788,196
Community and Economic Development	22	14,766	0	505,435			0		520,201	751,922	527,756
General Government	23	320,002	45,763	0			0		365,765	376,609	302,793
Debt Service	24	0	0	0	457,886		0		457,886	475,861	609,563
Capital Projects	25	0	0	0		2,781,181	0		2,781,181	2,999,351	3,198,280
Total Government Activities Expenditures	26	1,939,210	693,915	505,435	457,886	2,781,181	0		6,377,627	6,981,686	6,921,020
Business Type Proprietary: Enterprise & ISF	27							957,781	957,781	958,926	766,047
Total Gov & Bus Type Expenditures	28	1,939,210	693,915	505,435	457,886	2,781,181	0	957,781	7,335,408	7,940,612	7,687,067
Total Transfers Out	29	11,000	86,320	755,364	0	0	0	0	852,684	1,108,428	872,323
Total ALL Expenditures/Fund Transfers Out	30	1,950,210	780,235	1,260,799	457,886	2,781,181	0	957,781	8,188,092	9,049,040	8,559,390
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-107,396	-40,970	209	-17,712	-1,095,441	0	43,919	-1,217,391	700,363	535,858
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	543,340	134,021	253,886	280,810	1,142,112	0	1,149,097	3,503,266	2,802,903	2,267,045
Ending Fund Balance June 30	35	435,944	93,051	254,095	263,098	46,671	0	1,193,016	2,285,875	3,503,266	2,802,903

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: **CARTER LAKE**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Urban Renewal #1 TIF (Taxable)	200,000	Feb 1999	20,000	4,200	400	24,600	24,600	0
(2)	Storm Water	600,000	June 2006	65,000	15,035	400	80,435	80,435	0
(3)	2008B - Refunding Capital Loan Notes - GO	1,055,000	July 2008		45,025	400	45,425		45,425
(4)	2008A - Refunding Capital Loan Notes - GO	430,000	July 2008	100,000	7,438	400	107,838		107,838
(5)	2008A - Refunding Capital Loan Notes - TIF	110,000	July 2008	30,000	2,175	400	32,575	32,175	400
(6)	LOST Revenue Bonds	3,580,000	July 2008	45,000	175,888	2,500	223,388	223,388	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			260,000	249,761	4,500	514,261	360,598	153,663

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: CARTER LAKE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				260,000	249,761	4,500	514,261	360,598	153,663

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **CARTER LAKE** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on April 26, 2010 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.66671

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 712-347-6320
phone number

 Doreen Mowery
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,431,614	1,310,198	1,371,397
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,431,614	1,310,198	1,371,397
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	987,644	763,070	666,705
Other City Taxes	6	762,384	761,954	917,367
Licenses & Permits	7	38,650	38,250	44,228
Use of Money and Property	8	32,270	45,178	91,972
Intergovernmental	9	1,695,405	1,264,312	479,497
Charges for Fees & Service	10	1,082,900	1,085,400	1,036,659
Special Assessments	11	10,000	10,000	17,121
Miscellaneous	12	77,150	91,663	165,433
Other Financing Sources	13	852,684	4,379,378	4,304,869
Total Revenues and Other Sources	14	6,970,701	9,749,403	9,095,248
Expenditures & Other Financing Uses				
Public Safety	15	1,118,915	1,142,481	993,274
Public Works	16	335,646	346,621	486,636
Health and Social Services	17	15,000	15,000	14,522
Culture and Recreation	18	783,033	873,841	788,196
Community and Economic Development	19	520,201	751,922	527,756
General Government	20	365,765	376,609	302,793
Debt Service	21	457,886	475,861	609,563
Capital Projects	22	2,781,181	2,999,351	3,198,280
Total Government Activities Expenditures	23	6,377,627	6,981,686	6,921,020
Business Type / Enterprises	24	957,781	958,926	766,047
Total ALL Expenditures	25	7,335,408	7,940,612	7,687,067
Transfers Out	26	852,684	1,108,428	872,323
Total ALL Expenditures/Transfers Out	27	8,188,092	9,049,040	8,559,390
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,217,391	700,363	535,858
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	3,503,266	2,802,903	2,267,045
Ending Fund Balance June 30	31	2,285,875	3,503,266	2,802,903