

# 78-731

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Carter Lake County Name: POTTAWATTAMIE Date Budget Adopted: 03/07/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-347-6320  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	105,768,317	104,680,552
DEBT SERVICE 3a	134,642,295	133,554,530
Ag Land 4a		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 856,723	847,912	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 73,697	72,939	52 0.69678
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 930,420	920,851	
384.1	3.00375	Ag Land	26	0	63 0.00000
<b>Total General Fund Tax Levies (25 + 26)</b>			27 930,420	920,851	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 28,557	28,264	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 377,934	374,047	3.57323
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 377,934	374,048	65 3.57323
<b>Sub Total Special Revenue Levies (28+32)</b>			33 406,491	402,312	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 406,491	402,312	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 154,763	153,513	70 1.14944
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 1,491,674	1,476,676	72 13.78945

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Carter Lake**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	697,530	273,054	357,005	290,131	-541,764		1,075,956	1,726,946	2,802,902
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,912,751	602,134	773,406	475,646	4,336,622		8,100,559	977,025	9,077,584
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,961,474	726,119	813,198	447,536	1,386,595		5,334,922	1,515,738	6,850,660
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	648,807	149,069	317,213	318,241	2,408,263	0	3,841,593	1,188,233	5,029,826
<b>(2)</b>										
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	648,807	149,069	317,213	318,241	2,408,263	0	3,841,593	1,188,233	5,029,826
Re-Est Revenues	6	2,029,821	797,034	1,334,667	4,071,310	5,662,560	0	13,895,392	990,122	14,885,514
Re-Est Expenditures	7	2,147,801	812,163	1,260,844	4,067,364	8,137,922	0	16,426,094	1,102,071	17,528,165
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	530,827	133,940	391,036	322,187	-67,099	0	1,310,891	1,076,284	2,387,175
<b>(3)</b>										
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	530,827	133,940	391,036	322,187	-67,099	0	1,310,891	1,076,284	2,387,175
Revenues	11	1,948,244	791,391	1,355,320	844,367	189,832	0	5,129,154	954,650	6,083,804
Expenditures	12	1,993,070	836,362	1,197,702	841,084	152,232	0	5,020,450	1,170,962	6,191,412
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	486,001	88,969	548,654	325,470	-29,499	0	1,419,595	859,972	2,279,567

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Carter Lake**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	53,588
TIF Non-Bond Loans & Debt - Owed to Other Entities	330,801
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	166,462
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>550,851</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	UR #2 - Coronado Keys - payment to developer	253,900	228,600	223,307
2	UR #2 - Coronado Keys - LMI Housing	199,565	196,516	107,494
3	UR #4 - Property Ventures - Payments to developer	25,848	23,989	30,570
4	UR #1 - Bond P & I Payments	53,925	56,375	53,588
5	UR #3 - Desai Property - payment to developer	0	0	135,892
6				
7				0
8				
9				
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19				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	691,476	215,807						907,283	872,017	832,488
Jail	2								0	0	0
Emergency Management	3	157							157	157	6
Flood Control	4								0	0	0
Fire Department	5	163,803	21,014						184,817	234,636	134,206
Ambulance	6	21,686							21,686	21,423	31,460
Building Inspections	7	33,110	11,001						44,111	50,650	15,680
Miscellaneous Protective Services	8								0	3,500	4,892
Animal Control	9	16,841	2,260						19,101	17,029	17,130
Other Public Safety	10	3,000							3,000	0	0
TOTAL (lines 1 - 10)	11	930,073	250,082	0			0		1,180,155	1,199,412	1,035,862
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		428,871						428,871	342,676	246,550
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	97,532
Traffic Control and Safety	15	993							993	946	996
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	993	428,871	0			0		429,864	343,622	345,078
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	14,007
Community Mental Health	28								0	0	0
Other Health and Social Services	29	15,000							15,000	15,000	0
TOTAL (lines 23 - 29)	30	15,000	0	0			0		15,000	15,000	14,007
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	139,017	21,402						160,419	163,313	164,723
Museum, Band and Theater	32								0	0	0
Parks	33	245,438	44,317						289,755	297,392	354,740
Recreation	34								0	64,275	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	206,794	14,316						221,110	223,959	328,161
Other Culture and Recreation	37	74,198	9,641						83,839	81,475	0
TOTAL (lines 31 - 37)	38	665,447	89,676	0			0		755,123	830,414	847,624

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2012**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	17,290							17,290	101,000	22,770
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			533,238					533,238	505,480	550,851
TOTAL (lines 39 - 44)	45	17,290	0	533,238			0		550,528	606,480	573,621
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	44,996	2,628						47,624	45,350	44,490
Clerk, Treasurer, & Finance Adm.	47	145,513	33,136						178,649	174,464	177,551
Elections	48	7,000							7,000	0	6,838
Legal Services & City Attorney	49	55,000							55,000	55,000	42,651
City Hall & General Buildings	50	44,758	3,412						48,170	65,050	52,290
Tort Liability	51								0	0	0
Other General Government	52	15,000							15,000	23,707	28,626
TOTAL (lines 46 - 52)	53	312,267	39,176	0			0		351,443	363,571	352,446
<b>DEBT SERVICE</b>											
Gov Capital Projects	55				841,084				841,084	4,067,364	474,536
TIF Capital Projects	56					72,087			72,087	656,421	1,386,595
TOTAL CAPITAL PROJECTS	57	0	0	0		72,087	0		72,087	3,873,523	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,941,070	807,805	533,238	841,084	72,087	0		4,195,284	11,955,807	5,029,769
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							506,552	506,552	500,243	430,642
Sewer Utility	60							507,570	507,570	459,988	346,311
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							141,840	141,840	141,840	118,161
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,155,962	1,155,962	1,102,071	895,114
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,941,070	807,805	533,238	841,084	72,087	0	1,155,962	5,351,246	13,057,878	5,924,883
Regular Transfers Out	75	52,000	28,557					15,000	95,557	3,714,923	663,430
Internal TIF Loan / Repayment Transfers Out	76			664,464		80,145			744,609	755,364	262,347
Total ALL Transfers Out	77	52,000	28,557	664,464	0	80,145	0	15,000	840,166	4,470,287	925,777
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,993,070	836,362	1,197,702	841,084	152,232	0	1,170,962	6,191,412	17,528,165	6,850,660
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	486,001	88,969	548,654	325,470	-29,499	0	859,972	2,279,567	2,387,175	5,029,826

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	920,851	402,312		153,513	0			1,476,676	1,431,614	1,291,412
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	920,851	402,312		153,513	0			1,476,676	1,431,614	1,291,412
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,067,437					1,067,437	1,059,455	761,192
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	9,569	4,179		1,250	0			14,998	16,864	18,033
Utility franchise tax	7								0	0	17,560
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	15,416
Hotel/Motel Taxes	11	440,000							440,000	424,000	372,366
Other Local Option Taxes *	12	58,348	28,110		302,692				389,150	417,290	348,198
Subtotal - Other City Taxes (lines 6 thru 12)	13	507,917	32,289		303,942	0			844,148	858,154	771,573
Licenses & Permits	14	53,700							53,700	48,650	50,960
Use of Money & Property	15	34,520			8,483				43,003	43,003	48,866
Intergovernmental:											
Federal Grants & Reimbursements	16	173,987							173,987	1,280,396	327,401
Road Use Taxes	17		355,790						355,790	293,944	287,104
Other State Grants & Reimbursements	18	12,627				64,687			77,314	642,068	16,712
Local Grants & Reimbursements	19	25,100		1,848					26,948	99,691	3,010
Subtotal - Intergovernmental (lines 16 thru 19)	20	211,714	355,790	1,848	0	64,687		0	634,039	2,316,099	634,227
Charges for Fees & Service:											
Water Utility	21							415,482	415,482	415,482	383,248
Sewer Utility	22							404,528	404,528	405,628	401,990
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							134,640	134,640	169,012	176,783
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	78,350							78,350	80,367	157,437
Subtotal - Charges for Service (lines 21 thru 33)	34	78,350	0		0	0	0	954,650	1,033,000	1,070,489	1,119,458
Special Assessments	35	5,435							5,435	10,000	11,390
Miscellaneous	36	85,200	1,000						86,200	92,446	179,189
Other Financing Sources:											
Regular Operating Transfers In	37	50,557				45,000			95,557	3,714,923	663,430
Internal TIF Loan Transfers In	38			286,035	378,429	80,145			744,609	755,364	262,347
Subtotal ALL Operating Transfers In	39	50,557	0	286,035	378,429	125,145	0	0	840,166	4,470,287	925,777
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	3,485,317	3,271,950
Proceeds of Capital Asset Sales	41								0	0	11,590
Subtotal-Other Financing Sources (lines 38 thru 40)	42	50,557	0	286,035	378,429	125,145	0	0	840,166	7,955,604	4,209,317
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	1,948,244	791,391	1,355,320	844,367	189,832	0	954,650	6,083,804	14,885,514	9,077,584
Beginning Fund Balance July 1	44	530,827	133,940	391,036	322,187	-67,099	0	1,076,284	2,387,175	5,029,826	2,802,902
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	2,479,071	925,331	1,746,356	1,166,554	122,733	0	2,030,934	8,470,979	19,915,340	11,880,486

**CITY OF** **Carter Lake**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2012**

**Fiscal Years**

		GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
(A)	(B)										
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	920,851	402,312		153,513	0			1,476,676	1,431,614	1,291,412
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>920,851</b>	<b>402,312</b>		<b>153,513</b>	<b>0</b>			<b>1,476,676</b>	<b>1,431,614</b>	<b>1,291,412</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,067,437					1,067,437	1,059,455	761,192
Other City Taxes	6	507,917	32,289		303,942	0			844,148	858,154	771,573
Licenses & Permits	7	53,700	0					0	53,700	48,650	50,960
Use of Money and Property	8	34,520	0	0	8,483	0	0	0	43,003	43,003	48,866
Intergovernmental	9	211,714	355,790	1,848	0	64,687		0	634,039	2,316,099	634,227
Charges for Fees & Service	10	78,350	0		0	0		954,650	1,033,000	1,070,489	1,119,458
Special Assessments	11	5,435	0		0	0		0	5,435	10,000	11,390
Miscellaneous	12	85,200	1,000		0	0		0	86,200	92,446	179,189
Sub-Total Revenues	<b>13</b>	<b>1,897,687</b>	<b>791,391</b>	<b>1,069,285</b>	<b>465,938</b>	<b>64,687</b>		<b>0</b>	<b>5,243,638</b>	<b>6,929,910</b>	<b>4,868,267</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>50,557</b>	<b>0</b>	<b>286,035</b>	<b>378,429</b>	<b>125,145</b>		<b>0</b>	<b>840,166</b>	<b>4,470,287</b>	<b>925,777</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	3,485,317	3,271,950
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	11,590
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>1,948,244</b>	<b>791,391</b>	<b>1,355,320</b>	<b>844,367</b>	<b>189,832</b>		<b>0</b>	<b>6,083,804</b>	<b>14,885,514</b>	<b>9,077,584</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	930,073	250,082	0			0		1,180,155	1,199,412	1,035,862
Public Works	19	993	428,871	0			0		429,864	343,622	345,078
Health and Social Services	20	15,000	0	0			0		15,000	15,000	14,007
Culture and Recreation	21	665,447	89,676	0			0		755,123	830,414	847,624
Community and Economic Development	22	17,290	0	533,238			0		550,528	606,480	573,621
General Government	23	312,267	39,176	0			0		351,443	363,571	352,446
Debt Service	24	0	0	0	841,084		0		841,084	4,067,364	474,536
Capital Projects	25	0	0	0		72,087	0		72,087	4,529,944	1,386,595
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>1,941,070</b>	<b>807,805</b>	<b>533,238</b>	<b>841,084</b>	<b>72,087</b>			<b>4,195,284</b>	<b>11,955,807</b>	<b>5,029,769</b>
Business Type Proprietary: Enterprise & ISF	27							1,155,962	1,155,962	1,102,071	895,114
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>1,941,070</b>	<b>807,805</b>	<b>533,238</b>	<b>841,084</b>	<b>72,087</b>		<b>0</b>	<b>5,351,246</b>	<b>13,057,878</b>	<b>5,924,883</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>52,000</b>	<b>28,557</b>	<b>664,464</b>	<b>0</b>	<b>80,145</b>		<b>0</b>	<b>840,166</b>	<b>4,470,287</b>	<b>925,777</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>1,993,070</b>	<b>836,362</b>	<b>1,197,702</b>	<b>841,084</b>	<b>152,232</b>		<b>0</b>	<b>6,191,412</b>	<b>17,528,165</b>	<b>6,850,660</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-44,826	-44,971	157,618	3,283	37,600		0	-216,312	-107,608	2,226,924
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>530,827</b>	<b>133,940</b>	<b>391,036</b>	<b>322,187</b>	<b>-67,099</b>		<b>0</b>	<b>2,387,175</b>	<b>5,029,826</b>	<b>2,802,902</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>486,001</b>	<b>88,969</b>	<b>548,654</b>	<b>325,470</b>	<b>-29,499</b>		<b>0</b>	<b>2,279,567</b>	<b>2,387,175</b>	<b>5,029,826</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Carter Lake

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Urban Renewal #1 TIF (Taxable)	200,000	Feb 1999	20,000	2,800	400	23,200	23,200	0
(2)	2008A - Refunding Capital Loan Notes - TIF	110,000	July 2008	30,000	1,125	400	31,525	31,525	0
(3)	2008A - Refunding Capital Loan Notes - GO	430,000	July 2008	105,000	3,938	400	109,338		109,338
(4)	2008B - Refunding Capital Loan Notes - GO	1,055,000	July 2008		45,025	400	45,425		45,425
(5)	2010 - Refinance Storm Water (LOST)	295,000	Dec. 2010	70,000	8,604	400	79,004	79,004	0
(6)	LOST Revenue Bonds	3,580,000	July 2008		224,088	2,500	226,588	226,588	0
(7)	2010 - Locust St. Long Term - GO (TIF)	3,520,000	Dec. 2010	275,000	103,429	750	379,179	379,179	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			500,000	389,009	5,250	894,259	739,496	154,763

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: Carter Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				500,000	389,009	5,250	894,259	739,496	154,763

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of           **Carter Lake**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall - 950 Locust St.          

on   Mon. Mar. 7, 2011   at   6:30 PM    
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           13.78945          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           0.00000          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-347-6320  
phone number

Doreen Mowery  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,476,676	1,431,614	1,291,412
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,476,676</b>	<b>1,431,614</b>	<b>1,291,412</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,067,437	1,059,455	761,192
Other City Taxes	6	844,148	858,154	771,573
Licenses & Permits	7	53,700	48,650	50,960
Use of Money and Property	8	43,003	43,003	48,866
Intergovernmental	9	634,039	2,316,099	634,227
Charges for Fees & Service	10	1,033,000	1,070,489	1,119,458
Special Assessments	11	5,435	10,000	11,390
Miscellaneous	12	86,200	92,446	179,189
Other Financing Sources	13	840,166	7,955,604	4,209,317
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>6,083,804</b>	<b>14,885,514</b>	<b>9,077,584</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,180,155	1,199,412	1,035,862
Public Works	16	429,864	343,622	345,078
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Culture and Recreation	18	755,123	830,414	847,624
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General Government	20	351,443	363,571	352,446
Debt Service	21	841,084	4,067,364	474,536
Capital Projects	22	72,087	4,529,944	1,386,595
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>4,195,284</b>	<b>11,955,807</b>	<b>5,029,769</b>
Business Type / Enterprises	24	1,155,962	1,102,071	895,114
<b>Total ALL Expenditures</b>	<b>25</b>	<b>5,351,246</b>	<b>13,057,878</b>	<b>5,924,883</b>
Transfers Out	26	840,166	4,470,287	925,777
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>6,191,412</b>	<b>17,528,165</b>	<b>6,850,660</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-107,608</b>	<b>-2,642,651</b>	<b>2,226,924</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	2,387,175	5,029,826	2,802,902
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,279,567</b>	<b>2,387,175</b>	<b>5,029,826</b>