

78-731

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Carter Lake County Name: POTTAWATTAMIE Date Budget Adopted: 03/12/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-347-6320

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	113,762,303	112,624,793
DEBT SERVICE 3a	129,291,678	128,154,168
Ag Land 4a	0	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 921,475	912,261	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 77,382	76,609	52 0.68021
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 998,857	988,870	
384.1	3.00375	Ag Land	26 0	0	63 0.00000
Total General Fund Tax Levies (25 + 26)			27 998,857	988,870	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 30,716	30,409	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 181,106	179,295	1.59197
Rules	Amt Nec	Other Employee Benefits	31 188,894	187,005	1.66043
Total Employee Benefit Levies (29,30,31)			32 370,000	366,301	65 3.25240
Sub Total Special Revenue Levies (28+32)			33 400,716	396,710	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
		(A)	(B)		
		SSMID 1	34	0	66 0.00000
		SSMID 2	35	0	67 0.00000
		SSMID 3	36	0	68 0.00000
		SSMID 4	37	0	69 0.00000
		SSMID 5	555	0	565 0.00000
		SSMID 6	556	0	566 0.00000
		SSMID 7	1177	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 400,716	396,710	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 155,425	154,058	70 1.20213
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 1,554,998	1,539,638	72 13.50474

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Carter Lake**

(1) *Annual Report FY 2011		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	648,677	181,584	317,213	315,017	2,408,263	0	3,870,754	1,188,233	5,058,987
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,984,377	870,888	1,059,187	3,975,305	5,073,357		12,963,114	959,122	13,922,236
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,000,525	767,111	937,705	4,065,438	6,619,810		14,390,589	1,063,079	15,453,668
Ending Fund Balance June 30 (pg 12, line 261) *	4	632,529	285,361	438,695	224,884	861,810	0	2,443,279	1,084,276	3,527,555
(2) ** Re-Estimated FY 2012		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	632,529	285,361	438,695	224,884	861,810	0	2,443,279	1,084,276	3,527,555
Re-Est Revenues	6	3,137,728	1,045,822	1,374,966	953,003	667,152	0	7,178,671	950,450	8,129,121
Re-Est Expenditures	7	2,988,635	1,035,657	1,587,847	841,084	1,424,429	0	7,877,652	1,153,749	9,031,401
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	781,622	295,526	225,814	336,803	104,533	0	1,744,298	880,977	2,625,275
(3) ** Budget FY 2013		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	781,622	295,526	225,814	336,803	104,533	0	1,744,298	880,977	2,625,275
Revenues	11	2,065,486	1,028,242	1,113,776	876,119	91,275	0	5,174,898	950,450	6,125,348
Expenditures	12	2,064,319	1,097,654	939,494	873,036	195,526	0	5,170,029	1,100,804	6,270,833
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	782,789	226,114	400,096	339,886	282	0	1,749,167	730,623	2,479,790

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Carter Lake

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	56,375
TIF Non-Bond Loans & Debt - Owed to Other Entities	420,010
Self-Financed or Internal Loan TIF Debt	
Tax Rebate and Other Agreements Paid with TIF Revenues	25,848
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	UR #2 - Coronado Keys - Payment to developer	70,388	253,900	239,406
2	UR #2 - Coronado Keys - LMI Housing	53,100	191,539	180,604
3	UR #4 - Property Ventures - Payments to developer	25,988	25,848	25,848
4	UR #1 - Bond P & I Payments	21,400	53,925	56,375
5	UR #5 - Locust Street - Long term GO	411,173	378,429	0
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* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	810,528	216,807						1,027,335	938,504	831,260
Jail	2								0	0	0
Emergency Management	3	157							157	157	6
Flood Control	4								0	0	0
Fire Department	5	141,872	21,567						163,439	181,492	245,531
Ambulance	6	20,800							20,800	150,991	22,446
Building Inspections	7	32,865	11,020						43,885	39,911	28,310
Miscellaneous Protective Services	8	5,370							5,370	3,000	0
Animal Control	9	17,124	2,388						19,512	18,101	17,803
Other Public Safety	10								0	0	3,972
TOTAL (lines 1 - 10)	11	1,028,716	251,782	0			0		1,280,498	1,332,156	1,149,328
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		343,914						343,914	298,521	243,204
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		110,880						110,880	105,239	101,449
Traffic Control and Safety	15	1,200							1,200	993	1,045
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	8,000							8,000	8,000	9,775
TOTAL (lines 12 - 21)	22	9,200	454,794	0			0		463,994	412,753	355,473
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	9,835
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	9,835
CULTURE & RECREATION											
Library Services	31	124,560	21,976						146,536	152,219	147,218
Museum, Band and Theater	32								0	0	0
Parks	33	257,822	49,478						307,300	291,771	256,062
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	213,131	14,322						227,453	221,660	124,143
Other Culture and Recreation	37	86,215	10,144						96,359	85,539	218,883
TOTAL (lines 31 - 37)	38	681,728	95,920	0			0		777,648	751,189	746,306

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	72,716
Housing and Urban Renewal	41									0	0	455,705
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43				142,721					142,721	834,887	0
TOTAL (lines 39 - 44)	45	0	0	0	142,721			0		142,721	834,887	528,421
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		43,170	2,716						45,886	45,120	43,003
Clerk, Treasurer, & Finance Adm.	47		162,595	35,980						198,575	199,094	170,699
Elections	48									0	7,000	0
Legal Services & City Attorney	49		45,000							45,000	45,000	47,707
City Hall & General Buildings	50		43,910	3,415						47,325	44,170	55,797
Tort Liability	51									0	0	0
Other General Government	52		13,000							13,000	824,702	96,511
TOTAL (lines 46 - 52)	53		307,675	42,111	0			0		349,786	1,165,086	413,717
DEBT SERVICE	54				21,400	873,036				894,436	895,009	4,065,438
Gov Capital Projects	55						86,026			86,026	1,315,793	3,120,468
TIF Capital Projects	56						109,500			109,500	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	0		195,526	0		195,526	1,315,793	3,120,468
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		2,027,319	844,607	164,121	873,036	195,526	0		4,104,609	6,706,873	10,388,986
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								488,116	488,116	499,942	463,132
Sewer Utility	60								480,508	480,508	509,217	474,118
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								132,180	132,180	129,590	125,829
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,100,804	1,100,804	1,138,749	1,063,079
TOTAL ALL EXPENDITURES (lines 58+74)	74		2,027,319	844,607	164,121	873,036	195,526	0	1,100,804	5,205,413	7,845,622	11,452,065
Regular Transfers Out	75		37,000	253,047						290,047	441,170	3,519,603
Internal TIF Loan / Repayment Transfers Out	76				775,373					775,373	744,609	482,000
Total ALL Transfers Out	77		37,000	253,047	775,373	0	0	0	0	1,065,420	1,185,779	4,001,603
Total Expenditures & Fund Transfers Out (lines 75+78)	78		2,064,319	1,097,654	939,494	873,036	195,526	0	1,100,804	6,270,833	9,031,401	15,453,668
Continuing Appropriation	79						0		0	0	0	0
Ending Fund Balance June 30	80		782,789	226,114	400,096	339,886	282	0	730,623	2,479,790	2,625,275	3,527,555

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	988,870	396,710		154,058	0			1,539,638	1,476,676	1,433,556
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	988,870	396,710		154,058	0			1,539,638	1,476,676	1,433,556
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			748,826					748,826	1,068,931	1,057,294
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	9,987	4,006		1,367	0			15,360	14,998	15,239
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	18,176
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	14,938
Hotel/Motel Taxes	11	500,000							500,000	500,000	434,643
Other Local Option Taxes	12	63,643	281,145		79,500				424,288	424,288	411,880
Subtotal - Other City Taxes (lines 6 thru 12)	13	573,630	285,151		80,867	0			939,648	939,286	894,876
Licenses & Permits	14	47,165							47,165	47,165	29,197
Use of Money & Property	15	29,560			8,447				38,007	39,043	43,098
Intergovernmental:											
Federal Grants & Reimbursements	16	192,611							192,611	254,019	1,198,580
Road Use Taxes	17		345,381						345,381	355,790	309,878
Other State Grants & Reimbursements	18	33,000				61,275			94,275	509,326	167,336
Local Grants & Reimbursements	19	2,927							2,927	95,658	2,696
Subtotal - Intergovernmental (lines 16 thru 19)	20	228,538	345,381	0	0	61,275		0	635,194	1,214,793	1,678,490
Charges for Fees & Service:											
Water Utility	21							411,282	411,282	411,282	383,994
Sewer Utility	22							404,528	404,528	404,528	408,322
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							134,640	134,640	134,640	155,035
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	72,000							72,000	74,050	139,293
Subtotal - Charges for Service (lines 21 thru 33)	34	72,000	0		0	0		950,450	1,022,450	1,024,500	1,086,644
Special Assessments	35								0	6,748	10,640
Miscellaneous	36	88,000	1,000						89,000	1,126,200	201,521
Other Financing Sources:											
Regular Operating Transfers In	37	37,723			222,324	30,000			290,047	441,170	3,519,603
Internal TIF Loan Transfers In	38			364,950	410,423				775,373	744,609	482,000
Subtotal ALL Operating Transfers In	39	37,723	0	364,950	632,747	30,000		0	1,065,420	1,185,779	4,001,603
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	3,485,317
Subtotal-Other Financing Sources (lines 38 thru 40)	42	37,723	0	364,950	632,747	30,000		0	1,065,420	1,185,779	7,486,920
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,065,486	1,028,242	1,113,776	876,119	91,275	0	950,450	6,125,348	8,129,121	13,922,236
Beginning Fund Balance July 1	44	781,622	295,526	225,814	336,803	104,533	0	880,977	2,625,275	3,527,555	5,058,987
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,847,108	1,323,768	1,339,590	1,212,922	195,808	0	1,831,427	8,750,623	11,656,676	18,981,223

CITY OF Carter Lake
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	988,870	396,710		154,058	0			1,539,638	1,476,676	1,433,556
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	988,870	396,710		154,058	0			1,539,638	1,476,676	1,433,556
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			748,826					748,826	1,068,931	1,057,294
Other City Taxes	6	573,630	285,151		80,867	0			939,648	939,286	894,876
Licenses & Permits	7	47,165	0					0	47,165	47,165	29,197
Use of Money and Property	8	29,560	0	0	8,447	0	0	0	38,007	39,043	43,098
Intergovernmental	9	228,538	345,381	0	0	61,275		0	635,194	1,214,793	1,678,490
Charges for Fees & Service	10	72,000	0		0	0		0	1,022,450	1,024,500	1,086,644
Special Assessments	11	0	0		0	0		0	0	6,748	10,640
Miscellaneous	12	88,000	1,000		0	0		0	89,000	1,126,200	201,521
Sub-Total Revenues	13	2,027,763	1,028,242	748,826	243,372	61,275		950,450	5,059,928	6,943,342	6,435,316
Other Financing Sources:											
Total Transfers In	14	37,723	0	364,950	632,747	30,000		0	1,065,420	1,185,779	4,001,603
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	3,485,317
Total Revenues and Other Sources	17	2,065,486	1,028,242	1,113,776	876,119	91,275		950,450	6,125,348	8,129,121	13,922,236
Expenditures & Other Financing Uses											
Public Safety	18	1,028,716	251,782	0			0		1,280,498	1,332,156	1,149,328
Public Works	19	9,200	454,794	0			0		463,994	412,753	355,473
Health and Social Services	20	0	0	0			0		0	0	9,835
Culture and Recreation	21	681,728	95,920	0			0		777,648	751,189	746,306
Community and Economic Development	22	0	0	142,721			0		142,721	834,887	528,421
General Government	23	307,675	42,111	0			0		349,786	1,165,086	413,717
Debt Service	24	0	0	21,400	873,036		0		894,436	895,009	4,065,438
Capital Projects	25	0	0	0		195,526		0	195,526	1,315,793	3,120,468
Total Government Activities Expenditures	26	2,027,319	844,607	164,121	873,036	195,526		0	4,104,609	6,706,873	10,388,986
Business Type Proprietary: Enterprise & ISF	27							1,100,804	1,100,804	1,138,749	1,063,079
Total Gov & Bus Type Expenditures	28	2,027,319	844,607	164,121	873,036	195,526		1,100,804	5,205,413	7,845,622	11,452,065
Total Transfers Out	29	37,000	253,047	775,373	0	0		0	1,065,420	1,185,779	4,001,603
Total ALL Expenditures/Fund Transfers Out	30	2,064,319	1,097,654	939,494	873,036	195,526		1,100,804	6,270,833	9,031,401	15,453,668
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
Continuing Appropriation	32	1,167	-69,412	174,282	3,083	-104,251		-150,354	-145,485	-902,280	-1,531,432
Beginning Fund Balance July 1	34	781,622	295,526	225,814	336,803	104,533		880,977	2,625,275	3,527,555	5,058,987
Ending Fund Balance June 30	35	782,789	226,114	400,096	339,886	282		730,623	2,479,790	2,625,275	3,527,555

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Carter Lake

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Urban Renewal #1 TIF (Taxable)	200,000	Feb 1999	20,000	1,400	400	21,800	21,800	0
(2)	2008B - Refunding Capital Loan Notes - GO	1,055,000	July 2008	110,000	45,025	400	155,425		155,425
(3)	2010 - Refinance Storm Water (LOST)	295,000	Dec. 2010	75,000	4,500	400	79,900	79,900	0
(4)	LOST Revenue Bonds (LOST)	3,580,000	July 2008	50,000	172,088	2,500	224,588	224,588	0
(5)	2010 - Locust St. Long Term - GO (TIF)	3,520,000	Dec. 2010	345,000	65,423	750	411,173	411,173	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	600,000	288,436	4,450	892,886	737,461	155,425

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: Carter Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	#NAME?
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2013	Interest Due FY 2013 +	Bond Reg/Other Fees Due FY 2013 +	Total Obligation Due FY 2013 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			600,000	288,436	4,450	892,886	737,461	155,425

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Carter Lake, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall - 950 Lcoust Street

on 03/12/2012 at 6:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.50474

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-347-6320
phone number

Doreen Mowery - City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,539,638	1,476,676	1,433,556
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,539,638	1,476,676	1,433,556
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	748,826	1,068,931	1,057,294
Other City Taxes	6	939,648	939,286	894,876
Licenses & Permits	7	47,165	47,165	29,197
Use of Money and Property	8	38,007	39,043	43,098
Intergovernmental	9	635,194	1,214,793	1,678,490
Charges for Fees & Service	10	1,022,450	1,024,500	1,086,644
Special Assessments	11	0	6,748	10,640
Miscellaneous	12	89,000	1,126,200	201,521
Other Financing Sources	13	1,065,420	1,185,779	7,486,920
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Total ALL Expenditures/Transfers Out	27	6,270,833	9,031,401	15,453,668
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Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,625,275	3,527,555	5,058,987
Ending Fund Balance June 30	31	2,479,790	2,625,275	3,527,555

