

78-731

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: CARTER LAKE County Name: POTTAWATTAMIE Date Budget Adopted: 03/04/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		712-347-6320 Telephone Number	Signature	
January 1, 2012 Property Valuations				
		With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a	120,922,633	119,821,586	3,785
Debt Service Value	3a	132,173,056	131,072,009	
Ag Land	4a	0		

Code		Dollar		(A)	(B)	(C)	
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General levy	5	979,473	970,555	43 8.10000	
-384		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	81,251	80,512	52 0.67193	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000	
-384		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000	
12(2)	0.81000	Memorial Building	16		0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000	
12(5)	As Voted	County Bridge	19		0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000	
12(21)	0.27000	Support Public Library	23		0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000	
Total General Fund Regular Levies (5 thru 24)				25	1,060,724	1,051,067	
384.1	3.00375	Ag Land	26	0	0	63 0.00000	
Total General Fund Tax Levies (25 + 26)				27	1,060,724	1,051,067	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	32,649	32,352	64 0.27000	
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	395,000	391,403	3.26655	
Rules	Amt Nec	Other Employee Benefits	31		0	0.00000	
Total Employee Benefit Levies (29,30,31)				32	395,000	391,403	3.26655
Sub Total Special Revenue Levies (28+32)				33	427,649	423,755	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66 0.00000	
	SSMID 2 (A)	(B)		35	0	67 0.00000	
	SSMID 3 (A)	(B)		36	0	68 0.00000	
	SSMID 4 (A)	(B)		37	0	69 0.00000	
	SSMID 5 (A)	(B)		555	0	565 0.00000	
	SSMID 6 (A)	(B)		556	0	566 0.00000	
	SSMID 7 (A)	(B)		1177	0	### 0.00000	
Total SSMID				38	0	0	Do Not Add
Total Special Revenue Levies				39	427,649	423,755	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	151,025	149,767	70 1.14263	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0.00000	
Total Property Taxes (27+39+40+41)				42	1,639,398	1,624,589	72 13.45111

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

CARTER LAKE

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	632,529	285,361	438,695	224,884	861,810		2,443,279	1,084,276	3,527,555
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,359,763	1,042,438	1,077,314	954,162	643,487		6,077,164	937,074	7,014,238
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,851,350	990,894	1,026,852	837,908	1,141,427		6,848,431	1,089,645	7,938,076
Ending Fund Balance June 30 (pg 12, line 270) *	4	140,942	336,905	489,157	341,138	363,870	0	1,672,012	931,705	2,603,717
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013										
Beginning Fund Balance	5	140,942	336,905	489,157	341,138	363,870	0	1,672,012	931,705	2,603,717
Re-Est Revenues	6	2,621,957	1,034,402	869,441	876,552	386,175	0	5,788,527	1,111,821	6,900,348
Re-Est Expenditures	7	2,120,417	1,086,792	1,024,638	873,036	557,453	0	5,662,336	1,106,211	6,768,547
Ending Fund Balance	8	642,482	284,515	333,960	344,654	192,592	0	1,798,203	937,315	2,735,518
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014										
Beginning Fund Balance	9	642,482	284,515	333,960	344,654	192,592	0	1,798,203	937,315	2,735,518
Revenues	10	2,097,103	1,076,547	679,096	871,014	61,011	0	4,784,771	1,517,516	6,302,287
Expenditures	11	1,951,399	1,080,213	471,928	1,276,634	73,411	0	4,853,585	1,428,671	6,282,256
Ending Fund Balance	12	788,186	280,849	541,128	-60,966	180,192	0	1,729,389	1,026,160	2,755,549

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	789,756	216,193						1,005,949	963,778	888,621
Jail	2								0	0	0
Emergency Management	3	157							157	157	7
Flood Control	4								0	0	0
Fire Department	5	143,491	31,601						175,092	169,656	195,333
Ambulance	6	24,645							24,645	20,800	149,887
Building Inspections	7	41,493	6,689						48,182	37,556	36,891
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	15,105	2,145						17,250	18,788	16,417
Other Public Safety	10	4,000							4,000	3,670	3,227
TOTAL (lines 1 - 10)	11	1,018,647	256,628	0			0		1,275,275	1,214,405	1,290,383
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		291,815						291,815	323,346	294,953
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		116,424						116,424	110,880	104,002
Traffic Control and Safety	15	1,200							1,200	1,200	1,224
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	8,000							8,000	8,000	8,560
TOTAL (lines 12 - 21)	22	9,200	408,239	0			0		417,439	443,426	408,739
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	124,794	22,947						147,741	152,711	146,050
Museum, Band and Theater	32								0	0	0
Parks	33	229,720	47,938						277,658	330,153	270,941
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	90,954	10,125						101,079	94,180	71,168
Other Culture and Recreation	37	164,924	29,236						194,160	235,710	222,164
TOTAL (lines 31 - 37)	38	610,392	110,246	0			0		720,638	812,754	710,323

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	32,288
Economic Development	40									0	0	0
Housing and Urban Renewal	41				191,318					191,318	291,075	568,278
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		0	0	191,318			0		191,318	291,075	600,566
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		43,523	2,622						46,145	45,966	43,480
Clerk, Treasurer, & Finance Adm.	47		162,027	36,852						198,879	198,053	201,694
Elections	48		3,000							3,000	0	1,639
Legal Services & City Attorney	49		45,000							45,000	45,000	38,512
City Hall & General Buildings	50		43,610	7,703						51,313	50,190	40,201
Tort Liability	51									0	0	0
Other General Government	52		14,000							14,000	99,664	821,064
TOTAL (lines 46 - 52)	53		311,160	47,177	0			0		358,337	438,873	1,146,590
DEBT SERVICE	54					868,111				868,111	873,036	837,908
Gov Capital Projects	55						73,411			73,411	557,453	1,032,791
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		73,411	0		73,411	557,453	1,032,791
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		1,949,399	822,290	191,318	868,111	73,411	0		3,904,529	4,631,022	6,027,300
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								613,663	613,663	495,895	466,470
Sewer Utility	60								606,341	606,341	477,936	477,505
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								136,075	136,075	132,180	130,671
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								72,592	72,592	200	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,428,671	1,428,671	1,106,211	1,074,646
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,949,399	822,290	191,318	868,111	73,411	0	1,428,671	5,333,200	5,737,233	7,101,946
Regular Transfers Out	75		2,000	257,923						259,923	297,751	377,557
Internal TIF Loan / Repayment Transfers Out	76				280,610	408,523				689,133	733,563	458,574
Total ALL Transfers Out	77		2,000	257,923	280,610	408,523	0	0	0	949,056	1,031,314	836,131
Total Expenditures & Fund Transfers Out (lines 75+78)	78		1,951,399	1,080,213	471,928	1,276,634	73,411	0	1,428,671	6,282,256	6,768,547	7,938,077
Ending Fund Balance June 30	79		788,186	280,849	541,128	-60,966	180,192	0	1,026,160	2,755,549	2,735,518	2,603,717

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,051,067	423,755		149,767	0			1,624,589	1,539,638	1,474,829
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,051,067	423,755		149,767	0			1,624,589	1,539,638	1,474,829
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			397,254					397,254	545,069	1,058,673
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	9,657	3,894		1,258	0			14,809	19,966	15,728
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	18,507
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	15,829
Hotel/Motel Taxes	11	510,000							510,000	510,000	420,179
Other Local Option Taxes	12	63,643	282,645		78,000				424,288	424,288	424,299
Subtotal - Other City Taxes (lines 6 thru 12)	13	583,300	286,539		79,258	0			949,097	954,254	894,542
Licenses & Permits	14	49,365							49,365	49,165	30,298
Use of Money & Property	15	29,560			8,503				38,063	38,007	37,894
Intergovernmental:											
Federal Grants & Reimbursements	16	119,393							119,393	212,115	532,765
Road Use Taxes	17		365,253						365,253	345,381	359,011
Other State Grants & Reimbursements	18	54,828							54,828	339,800	384,428
Local Grants & Reimbursements	19	3,280		1,232		61,011			65,523	65,787	2,003
Subtotal - Intergovernmental (lines 16 thru 19)	20	177,501	365,253	1,232	0	61,011		0	604,997	963,083	1,278,207
Charges for Fees & Service:											
Water Utility	21							693,265	693,265	494,284	377,512
Sewer Utility	22							681,439	681,439	473,656	408,581
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							81,840	81,840	99,291	134,282
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							60,972	60,972	44,247	0
Other Fees & Charges for Service	33	73,350							73,350	77,750	123,256
Subtotal - Charges for Service (lines 21 thru 33)	34	73,350	0		0	0		1,517,516	1,590,866	1,189,228	1,043,631
Special Assessments	35	3,000							3,000	0	8,176
Miscellaneous	36	95,000	1,000						96,000	590,590	351,858
Other Financing Sources:											
Regular Operating Transfers In	37	34,960			224,963				259,923	297,751	377,557
Internal TIF Loan Transfers In	38	408,523		280,610	408,523				689,133	733,563	458,574
Subtotal ALL Operating Transfers In	39	34,960	0	280,610	633,486	0	0	0	949,056	1,031,314	836,131
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	34,960	0	280,610	633,486	0	0	0	949,056	1,031,314	836,131
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	2,097,103	1,076,547	679,096	871,014	61,011	0	1,517,516	6,302,287	6,900,348	7,014,239
Beginning Fund Balance July 1	44	642,482	284,515	333,960	344,654	192,592	0	937,315	2,735,518	2,603,717	3,527,555
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,739,585	1,361,062	1,013,056	1,215,668	253,603	0	2,454,831	9,037,805	9,504,065	10,541,794

CITY OF CARTER LAKE
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,051,067	423,755		149,767	0			1,624,589	1,539,638	1,474,829
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,051,067	423,755		149,767	0			1,624,589	1,539,638	1,474,829
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			397,254					397,254	545,069	1,058,673
Other City Taxes	6	583,300	286,539		79,258	0			949,097	954,254	894,542
Licenses & Permits	7	49,365	0					0	49,365	49,165	30,298
Use of Money and Property	8	29,560	0	0	8,503	0	0	0	38,063	38,007	37,894
Intergovernmental	9	177,501	365,253	1,232	0	61,011		0	604,997	963,083	1,278,207
Charges for Fees & Service	10	73,350	0		0	0	0	1,517,516	1,590,866	1,189,228	1,043,631
Special Assessments	11	3,000	0		0	0		0	3,000	0	8,176
Miscellaneous	12	95,000	1,000		0	0	0	0	96,000	590,590	351,858
Sub-Total Revenues	13	2,062,143	1,076,547	398,486	237,528	61,011	0	1,517,516	5,353,231	5,869,034	6,178,108
Other Financing Sources:											
Total Transfers In	14	34,960	0	280,610	633,486	0	0	0	949,056	1,031,314	836,131
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	2,097,103	1,076,547	679,096	871,014	61,011	0	1,517,516	6,302,287	6,900,348	7,014,239
Expenditures & Other Financing Uses											
Public Safety	18	1,018,647	256,628	0			0		1,275,275	1,214,405	1,290,383
Public Works	19	9,200	408,239	0			0		417,439	443,426	408,739
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	610,392	110,246	0			0		720,638	812,754	710,323
Community and Economic Development	22	0	0	191,318			0		191,318	291,075	600,566
General Government	23	311,160	47,177	0			0		358,337	438,873	1,146,590
Debt Service	24	0	0	0	868,111		0		868,111	873,036	837,908
Capital Projects	25	0	0	0		73,411	0		73,411	557,453	1,032,791
Total Government Activities Expenditures	26	1,949,399	822,290	191,318	868,111	73,411	0		3,904,529	4,631,022	6,027,300
Business Type Proprietary: Enterprise & ISF	27							1,428,671	1,428,671	1,106,211	1,074,646
Total Gov & Bus Type Expenditures	28	1,949,399	822,290	191,318	868,111	73,411	0	1,428,671	5,333,200	5,737,233	7,101,946
Total Transfers Out	29	2,000	257,923	280,610	408,523	0	0	0	949,056	1,031,314	836,131
Total ALL Expenditures/Fund Transfers Out	30	1,951,399	1,080,213	471,928	1,276,634	73,411	0	1,428,671	6,282,256	6,768,547	7,938,077
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	145,704	-3,666	207,168	-405,620	-12,400	0	88,845	20,031	131,801	-923,838
Beginning Fund Balance July 1	33	642,482	284,515	333,960	344,654	192,592	0	937,315	2,735,518	2,603,717	3,527,555
Ending Fund Balance June 30	34	788,186	280,849	541,128	-60,966	180,192	0	1,026,160	2,755,549	2,735,518	2,603,717

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: CARTER LAKE

Fiscal Year
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	2008B - Refunding Capital Loan Notes - GO	1,055,000	July 2008	110,000	40,625	400	151,025		151,025
-2	2010 - Refinance Storm Water (LOST)	295,000	Dec. 2010	75,000	3,000	400	78,400	78,400	0
-3	LOST Revenue Bonds (City Hall - LOST)	3,580,000	July 2008	55,000	169,963	2,500	227,463	227,463	0
-4	2010 - Locust St. Long Term - GO (TIF)	3,520,000	Dec. 2010	350,000	58,523	750	409,273	409,273	0
-5							0		0
-6							0		0
-7							0		0
-8							0		0
-9							0		0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
	TOTALS			590,000	272,111	4,050	866,161	715,136	151,025

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

City Name: CARTER LAKE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			590,000	272,111	4,050	866,161	715,136	151,025

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **CARTER LAKE** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall - 950 Locust St.

on 03-04-13 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.45111

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-347-6320
phone number

 Doreen Mowery - City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,624,589	1,539,638	1,474,829
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,624,589	1,539,638	1,474,829
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	397,254	545,069	1,058,673
Other City Taxes	6	949,097	954,254	894,542
Licenses & Permits	7	49,365	49,165	30,298
Use of Money and Property	8	38,063	38,007	37,894
Intergovernmental	9	604,997	963,083	1,278,207
Charges for Fees & Service	10	1,590,866	1,189,228	1,043,631
Special Assessments	11	3,000	0	8,176
Miscellaneous	12	96,000	590,590	351,858
Other Financing Sources	13	949,056	1,031,314	836,131
Total Revenues and Other Sources	14	6,302,287	6,900,348	7,014,239
Expenditures & Other Financing Uses				
Public Safety	15	1,275,275	1,214,405	1,290,383
Public Works	16	417,439	443,426	408,739
Health and Social Services	17	0	0	0
Culture and Recreation	18	720,638	812,754	710,323
Community and Economic Development	19	191,318	291,075	600,566
General Government	20	358,337	438,873	1,146,590
Debt Service	21	868,111	873,036	837,908
Capital Projects	22	73,411	557,453	1,032,791
Total Government Activities Expenditures	23	3,904,529	4,631,022	6,027,300
Business Type / Enterprises	24	1,428,671	1,106,211	1,074,646
Total ALL Expenditures	25	5,333,200	5,737,233	7,101,946
Transfers Out	26	949,056	1,031,314	836,131
Total ALL Expenditures/Transfers Out	27	6,282,256	6,768,547	7,938,077
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	20,031	131,801	-923,838
Beginning Fund Balance July 1	29	2,735,518	2,603,717	3,527,555
Ending Fund Balance June 30	30	2,755,549	2,735,518	2,603,717

RECEIVED

78-731

MAR 21 2014

IOWA DEPT. OF MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of POTTAWATTAMIE County, Iowa:

The City Council of Carter Lake in said County/Countries met on 03-03-14 at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

RESOLUTION No. 18-2014

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2014 (AS AMENDED LAST ON Carter Lake.)

Be it Resolved by the Council of the City of Carter Lake

Section 1. Following notice published and the public hearing held, 03-03-14 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 10th day of March 2014

Signature of Lauren Mowery, City Clerk/Finance Officer

Signature of Scott Watkins, Mayor