96-919

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Castalia **County Name:** WINNESHIEK **Date Budget Adopted:** 03/08/08 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-532-9764 (Telephone Number) Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	2,107,896	2b	2,049,672	175
DEBT SERVICE	3a		3b		
Ag Land	4a	275,882			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	17,073		16,601	43	8.09955
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14			0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0.00000
12(2)	0.81000	Memorial Building	16			0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0.00000
12(5)	As Voted	County Bridge	19			0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466	0.00000
12(21)	0.27000	Support Public Library	23			0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	17,073		16,601		
384.1	3.00375	Ag Land	26	828		828	63	3.00128
		Total General Fund Tax Levies (25 + 26)	27	17,901		17,429		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29			0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0		0.00000
	Amt Nec	Other Employee Benefits	31			0		0.00000
		Total Employee Benefit Levies (29,30,31)	32	0		0	65	0.00000
		Sub Total Special Revenue Levies (28+32)	33	0		0		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*						
		SSMID 1 (A) (B)	34			0	66	0.00000
		SSMID 2 (A) (B)	35			0	67	0.00000
		SSMID 3 (A) (B)	36			0	68	0.00000
		SSMID 4 (A) (B)	35a			0	69	0.00000
		SSMID 5 (A) (B)	36a			0	565	0.00000
		SSMID 6 (A) (B)	37			0	566	0.00000
		Total SSMID (34 thru 37)	38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)	39	0		0		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	0	40	0	70	0.00000
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	17,901	42	17,429	72	8.09955

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **Castalia**

(1) *Annual Report FY 2007		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 **(pg 5, line 134) ***	1	128,101	20,149					148,250	34,687	182,937
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	38,722	9,018					47,740	59,484	107,224
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	45,369	6,625					51,994	34,895	86,889
Ending Fund Balance June 30, 2007 **(pg 12, line 261) ***	4	121,454	22,542		0	0	0	143,996	59,276	203,272
(2) ** Re-Estimated FY 2008		**General**	**Spec Rev**	**TIF Special Rev**	**Debt Serv**	**Capt Proj**	**Permanent**	**Tot Govt**	**Proprietary**	**Grand Total**
Beginning Fund Balance	5	121,454	22,542		0	0	0	143,996	59,276	203,272
Re-Est Revenues	6	33,235	9,500	0	0	0	0	42,735	54,700	97,435
Re-Est Expenditures	7	35,500	10,600	0	0	0	0	46,100	35,849	81,949
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	119,189	21,442	0	0	0	0	140,631	78,127	218,758
(3) ** Budget FY 2009										
Beginning Fund Balance	10	119,189	21,442	0	0	0	0	140,631	78,127	218,758
Revenues	11	36,791	9,500	0	0	0	0	46,291	54,250	100,541
Expenditures	12	35,500	13,200	0	0	0	0	48,700	0	48,700
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	120,480	17,742	0	0	0	0	138,222	132,377	270,599

***** **The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007**

****** **The remaining two sections are filled in by the software once ALL worksheets are completed.**

CITY OF **Castalia**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the *most recently ended fiscal year* through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

	REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF ENTITY NAME	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

Form 631 A P1

CITY OF Castalia

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5								0	0	0
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	300							300	250	0
Animal Control	9								0	0	0
Other Public Safety	10	200							200	200	0
TOTAL *(lines 1 - 10)*	11	500	0	0			0		500	450	0
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		5,000						5,000	5,000	2,655
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,500						4,500	3,600	2,681
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,000						2,000	1,000	314
Highway Engineering	17								0	0	0
Street Cleaning	18		1,700						1,700	1,000	975
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL *(lines 12 - 21)*	22	0	13,200	0			0		13,200	10,600	6,625
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	400							400	400	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	500							500	500	1,666
TOTAL *(lines 23 - 29)*	30	900	0	0			0		900	900	1,666
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	3,000	8,369
Recreation	34	750							750	750	0
Cemetery	35	1,000							1,000	1,000	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	350							350	250	225
TOTAL *(lines 31 - 37)*	38	7,100	0	0			0		7,100	5,000	8,594

Form 631 A P2

CITY OF Castalia

Department of Management

EXPENDITURES SCHEDULE PAGE 2

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
		Fiscal Year Ending							Fiscal Years		
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	500							500	500	0
Economic Development	40								0	0	89
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	1,000							1,000	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL *(lines 39 - 44)*	45	1,500	0	0			0		1,500	500	89
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,500							4,500	4,000	2,285
Clerk, Treasurer, & Finance Adm.	47	8,000							8,000	10,000	7,853
Elections	48								0	650	0
Legal Services & City Attorney	49	2,500							2,500	2,500	3,575
City Hall & General Buildings	50	6,000							6,000	7,500	7,801
Tort Liability	51	4,500							4,500	4,000	2,939
Other General Government	52								0	0	0
TOTAL *(lines 46 - 52)*	53	25,500	0	0			0		25,500	28,650	24,453
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	35,500	13,200	0	0	0	0		48,700	46,100	41,427
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59								0	10,500	15,048
Sewer Utility	60								0	11,400	5,897
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	13,949	13,949
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							0	0	35,849	34,894
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	35,500	13,200	0	0	0	0	0	48,700	81,949	76,321
Regular Transfers Out	75								0	0	10,568
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	10,568
Total Expenditures & Fund Transfers Out (lines 75+78)	78	35,500	13,200	0	0	0	0	0	48,700	81,949	86,889
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	120,480	17,742	0	0	0	0	132,377	270,599	218,758	203,272

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Castalia

Department of Management

REVENUES DETAIL

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
		Fiscal Year Ending							Fiscal Years		
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	17,429	0		0	0			17,429	15,869	15,840
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	17,429	0		0	0			17,429	15,869	15,840
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	472	0		0	0			472	476	16,511
Utility francise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes*** *	12	15,000							15,000	14,000	0
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	15,472	0		0	0			15,472	14,476	16,511
Licenses & Permits	14	390							390	390	465
Use of Money & Property	15	3,000							3,000	2,500	4,625
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		9,500						9,500	9,500	9,018
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	0	9,500	0	0	0		0	9,500	9,500	9,018
Charges for Fees & Service:											
Water Utility	21							24,000	24,000	24,000	20,639
Sewer Utility	22							30,250	30,250	30,200	27,662
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	130
Subtotal - Charges for Service *(lines 21 thru 33)*	34	0	0		0	0	0	54,250	54,250	54,200	48,431
Special Assessments	35								0	0	0
Miscellaneous	36	500							500	500	1,766
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	10,568
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	10,568
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	0	0	0	0	0	0	10,568
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	36,791	9,500	0	0	0	0	54,250	100,541	97,435	107,224
Beginning Fund Balance July 1	44	119,189	21,442	0	0	0	0	78,127	218,758	203,272	182,937
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	155,980	30,942	0	0	0	0	132,377	319,299	300,707	290,161

Form 635.2A

Department of Management

CITY OF Castalia

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	17,429	0		0	0			17,429	15,869	15,840
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	17,429	0		0	0			17,429	15,869	15,840
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	15,472	0		0	0			15,472	14,476	16,511
Licenses & Permits	7	390	0					0	390	390	465
Use of Money and Property	8	3,000	0	0	0	0	0	0	3,000	2,500	4,625
Intergovernmental	9	0	9,500	0	0	0		0	9,500	9,500	9,018
Charges for Fees & Service	10	0	0		0	0	0	54,250	54,250	54,200	48,431
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	500	0		0	0	0	0	500	500	1,766
Sub-Total Revenues	13	36,791	9,500	0	0	0	0	54,250	100,541	97,435	96,656
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	10,568
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	36,791	9,500	0	0	0	0	54,250	100,541	97,435	107,224
Expenditures & Other Financing Uses											
Public Safety	18	500	0	0			0		500	450	0
Public Works	19	0	13,200	0			0		13,200	10,600	6,625
Health and Social Services	20	900	0	0			0		900	900	1,666
Culture and Recreation	21	7,100	0	0			0		7,100	5,000	8,594
Community and Economic Development	22	1,500	0	0			0		1,500	500	89
General Government	23	25,500	0	0			0		25,500	28,650	24,453
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	35,500	13,200	0	0	0	0		48,700	46,100	41,427
Business Type Proprietray: Enterprise & ISF	27							0	0	35,849	34,894
Total Gov & Bus Type Expenditures	28	35,500	13,200	0	0	0	0	0	48,700	81,949	76,321
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	10,568
Total ALL Expenditures/Fund Transfers Out	30	35,500	13,200	0	0	0	0	0	48,700	81,949	86,889
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	1,291	-3,700	0	0	0	0	54,250	51,841	15,486	20,335
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	119,189	21,442	0	0	0	0	78,127	218,758	203,272	182,937
Ending Fund Balance June 30	35	120,480	17,742	0	0	0	0	132,377	270,599	218,758	203,272

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2009

City Name: **Castalia**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	sewer project	166,100		2,050	6,657		8,707	8,707	0
(2)	sewer project	100,000		1,120	4,122		5,242	5,242	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	3,170	10,779	0	13,949	13,949	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year 2009

City Name: **Castalia**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				3,170	10,779	0	13,949	13,949	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

DATE POSTED

02/19/2008

City of **Castalia**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Castalia Council room

on March 6, 2008 *at* 7:30 p.m. .

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 8.09955

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00128

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-532-9764
phone number

Chris Bodensteiner
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	17,429	15,869	15,840
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	17,429	15,869	15,840
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	15,472	14,476	16,511
Licenses & Permits	7	390	390	465
Use of Money and Property	8	3,000	2,500	4,625
Intergovernmental	9	9,500	9,500	9,018
Charges for Fees & Service	10	54,250	54,200	48,431
Special Assessments	11	0	0	0
Miscellaneous	12	500	500	1,766
Other Financing Sources	13	0	0	10,568
Total Revenues and Other Sources	**14**	100,541	97,435	107,224
Expenditures & Other Financing Uses				
Public Safety	15	500	450	0
Public Works	16	13,200	10,600	6,625
Health and Social Services	17	900	900	1,666
Culture and Recreation	18	7,100	5,000	8,594
Community and Economic Development	19	1,500	500	89
General Government	20	25,500	28,650	24,453
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	48,700	46,100	41,427
Business Type / Enterprises	24	0	35,849	34,894
Total ALL Expenditures	**25**	48,700	81,949	76,321
Transfers Out	26	0	0	10,568
Total ALL Expenditures/Transfers Out	**27**	48,700	81,949	86,889
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	51,841	15,486	20,335
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	218,758	203,272	182,937
Ending Fund Balance June 30	**31**	270,599	218,758	203,272