

96-919

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Castalia County Name: WINNESHIEK Date Budget Adopted: 03/02/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-532-9764
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric <u>2,278,477</u>	2b	Without Gas & Electric <u>2,218,735</u>	175
	DEBT SERVICE	3a		3b		
	Ag Land	4a	<u>286,760</u>			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	18,456	17,972	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	18,456	17,972		
384.1	3.00375	Ag Land	26	860	860	63	2.99902
Total General Fund Tax Levies (25 + 26)			27	19,316	18,832		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
Total Property Taxes (27+39+40+41)			42	19,316	18,832	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Castalia

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	121,454	22,542					143,996	59,276	203,272
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	47,280	9,270					56,550	51,325	107,875
Actual Expenditures Except End Bal (pg 12, line 259) *	3	32,014	8,513					40,527	48,299	88,826
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	136,720	23,299	0	0	0	0	160,019	62,302	222,321
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	136,720	23,299	0	0	0	0	160,019	62,302	222,321
Re-Est Revenues	6	33,390	9,200	0	0	0	0	42,590	85,150	127,740
Re-Est Expenditures	7	70,500	13,200	0	0	0	0	83,700	53,949	137,649
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	99,610	19,299	0	0	0	0	118,909	93,503	212,412
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	99,610	19,299	0	0	0	0	118,909	93,503	212,412
Revenues	11	38,206	9,500	0	0	0	0	47,706	56,250	103,956
Expenditures	12	44,300	16,600	0	0	0	0	60,900	47,749	108,649
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	93,516	12,199	0	0	0	0	105,715	102,004	207,719

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Castalia

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	2,000							2,000	0	231
Flood Control	4								0	0	0
Fire Department	5								0	0	0
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	200							200	300	0
Animal Control	9	200							200	0	0
Other Public Safety	10	300							300	200	24
TOTAL (lines 1 - 10)	11	2,700	0	0			0		2,700	500	255
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		10,000						10,000	5,000	4,355
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,500						4,500	4,500	3,217
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,000						1,000	2,000	941
Highway Engineering	17								0	0	0
Street Cleaning	18		750						750	1,700	0
Airport	19								0	0	0
Garbage	20		350						350	0	431
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	16,600	0			0		16,600	13,200	8,944
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	500							500	400	178
Community Mental Health	28	500							500	500	150
Other Health and Social Services	29	1,000							1,000	0	1,050
TOTAL (lines 23 - 29)	30	2,000	0	0			0		2,000	900	1,378
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	4,500							4,500	5,000	4,113
Recreation	34	1,500							1,500	750	86
Cemetery	35	1,500							1,500	1,000	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	350	625
TOTAL (lines 31 - 37)	38	7,500	0	0			0		7,500	7,100	4,824

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	350							350	500	2,210
Economic Development	40	500							500	0	231
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	1,000	0
Other Com & Econ Development	43								0	0	450
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	850	0	0			0		850	1,500	2,891
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,000							5,000	4,500	2,834
Clerk, Treasurer, & Finance Adm.	47	9,000							9,000	8,000	8,515
Elections	48	750							750	0	600
Legal Services & City Attorney	49	2,000							2,000	10,000	2,728
City Hall & General Buildings	50	10,000							10,000	13,500	4,805
Tort Liability	51	4,500							4,500	4,500	2,753
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	31,250	0	0			0		31,250	40,500	22,235
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	44,300	16,600	0	0	0	0		60,900	63,700	40,527
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							25,000	25,000	30,000	27,275
Sewer Utility	60							8,800	8,800	10,000	7,075
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							13,949	13,949	13,949	13,949
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							47,749	47,749	53,949	48,299
TOTAL ALL EXPENDITURES (lines 58+74)	74	44,300	16,600	0	0	0	0	47,749	108,649	117,649	88,826
Regular Transfers Out	75								0	20,000	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	20,000	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	44,300	16,600	0	0	0	0	47,749	108,649	137,649	88,826
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	93,516	12,199	0	0	0	0	102,004	207,719	212,412	222,321

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	18,832	0		0	0			18,832	16,500	16,398
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	18,832	0		0	0			18,832	16,500	16,398
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	484	0		0	0			484	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	15,000							15,000	15,000	14,799
Subtotal - Other City Taxes (lines 6 thru 12)	13	15,484	0		0	0			15,484	15,000	14,799
Licenses & Permits	14	390							390	390	780
Use of Money & Property	15	2,500						1,000	3,500	1,150	4,109
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		9,500						9,500	9,200	9,270
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	9,500	0	0	0		0	9,500	9,200	9,270
Charges for Fees & Service:											
Water Utility	21							25,000	25,000	30,000	18,395
Sewer Utility	22							30,250	30,250	35,000	32,573
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	500							500	0	445
Subtotal - Charges for Service (lines 21 thru 33)	34	500	0		0	0	0	55,250	55,750	65,000	51,413
Special Assessments	35								0	0	0
Miscellaneous	36	500							500	500	11,106
Other Financing Sources:											
Regular Operating Transfers In	37								0	20,000	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	20,000	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	20,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	38,206	9,500	0	0	0	0	56,250	103,956	127,740	107,875
Beginning Fund Balance July 1	44	99,610	19,299	0	0	0	0	93,503	212,412	222,321	203,272
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	137,816	28,799	0	0	0	0	149,753	316,368	350,061	311,147

CITY OF
Castalia
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	18,832	0		0	0			18,832	16,500	16,398
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	18,832	0		0	0			18,832	16,500	16,398
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	15,484	0		0	0			15,484	15,000	14,799
Licenses & Permits	7	390	0					0	390	390	780
Use of Money and Property	8	2,500	0	0	0	0	0	1,000	3,500	1,150	4,109
Intergovernmental	9	0	9,500	0	0	0		0	9,500	9,200	9,270
Charges for Fees & Service	10	500	0		0	0	0	55,250	55,750	65,000	51,413
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	500	0		0	0	0	0	500	500	11,106
Sub-Total Revenues	13	38,206	9,500	0	0	0	0	56,250	103,956	107,740	107,875
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	20,000	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	38,206	9,500	0	0	0	0	56,250	103,956	127,740	107,875
Expenditures & Other Financing Uses											
Public Safety	18	2,700	0	0			0		2,700	500	255
Public Works	19	0	16,600	0			0		16,600	13,200	8,944
Health and Social Services	20	2,000	0	0			0		2,000	900	1,378
Culture and Recreation	21	7,500	0	0			0		7,500	7,100	4,824
Community and Economic Development	22	850	0	0			0		850	1,500	2,891
General Government	23	31,250	0	0			0		31,250	40,500	22,235
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	44,300	16,600	0	0	0	0		60,900	63,700	40,527
Business Type Proprietary: Enterprise & ISF	27							47,749	47,749	53,949	48,299
Total Gov & Bus Type Expenditures	28	44,300	16,600	0	0	0	0	47,749	108,649	117,649	88,826
Total Transfers Out	29	0	0	0	0	0	0	0	0	20,000	0
Total ALL Expenditures/Fund Transfers Out	30	44,300	16,600	0	0	0	0	47,749	108,649	137,649	88,826
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-6,094	-7,100	0	0	0	0	8,501	-4,693	-9,909	19,049
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	99,610	19,299	0	0	0	0	93,503	212,412	222,321	203,272
Ending Fund Balance June 30	35	93,516	12,199	0	0	0	0	102,004	207,719	212,412	222,321

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Castalia

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Castalia Sewer	166,100		1,232	6,475		8,707	8,707	0
(2)	Castalia Sewer	100,000		1,344	3,898		5,242	5,242	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			2,576	10,373	0	13,949	13,949	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Castalia

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				2,576	10,373	0	13,949	13,949	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

DATE POSTED

February 13, 2009

City of Castalia, Iowa

The City Council will conduct a public hearing on the proposed Budget at Castalia City Hall
on March 2nd at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.99902

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

563-532-9764
phone number

Chris Bodensteiner
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	18,832	16,500	16,398
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	18,832	16,500	16,398
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	15,484	15,000	14,799
Licenses & Permits	7	390	390	780
Use of Money and Property	8	3,500	1,150	4,109
Intergovernmental	9	9,500	9,200	9,270
Charges for Fees & Service	10	55,750	65,000	51,413
Special Assessments	11	0	0	0
Miscellaneous	12	500	500	11,106
Other Financing Sources	13	0	20,000	0
Total Revenues and Other Sources	14	103,956	127,740	107,875
Expenditures & Other Financing Uses				
Public Safety	15	2,700	500	255
Public Works	16	16,600	13,200	8,944
Health and Social Services	17	2,000	900	1,378
Culture and Recreation	18	7,500	7,100	4,824
Community and Economic Development	19	850	1,500	2,891
General Government	20	31,250	40,500	22,235
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	60,900	63,700	40,527
Business Type / Enterprises	24	47,749	53,949	48,299
Total ALL Expenditures	25	108,649	117,649	88,826
Transfers Out	26	0	20,000	0
Total ALL Expenditures/Transfers Out	27	108,649	137,649	88,826
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-4,693	-9,909	19,049
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	212,412	222,321	203,272
Ending Fund Balance June 30	31	207,719	212,412	222,321