96-919

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Castalia **County Name:** WINNESHIEK **Date Budget Adopted:** 03/07/11 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-532-9764 (Telephone Number) Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	2,530,195	2b	2,474,123	175
DEBT SERVICE	3a	0	3b	0	
Ag Land	4a	287,510			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	20,495		20,040	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14			0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0.00000
12(2)	0.81000	Memorial Building	16			0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0.00000
12(5)	As Voted	County Bridge	19			0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466	0.00000
12(21)	0.27000	Support Public Library	23			0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	20,495		20,040		
384.1	3.00375	Ag Land	26	863		863	63	3.00163
		Total General Fund Tax Levies (25 + 26)	27	21,358		20,903		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29			0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0		0.00000
	Amt Nec	Other Employee Benefits	31			0		0.00000
		Total Employee Benefit Levies (29,30,31)	32	0		0	65	0.00000
		Sub Total Special Revenue Levies (28+32)	33	0		0		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*						
		SSMID 1 (A) (B)	34			0	66	0.00000
		SSMID 2 (A) (B)	35			0	67	0.00000
		SSMID 3 (A) (B)	36			0	68	0.00000
		SSMID 4 (A) (B)	35a			0	69	0.00000
		SSMID 5 (A) (B)	36a			0	565	0.00000
		SSMID 6 (A) (B)	37			0	566	0.00000
		Total SSMID (34 thru 37)	38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)	39	0		0		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	0	40	0	70	0.00000
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	21,358	42	20,903	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **Castalia**

(1) *Annual Report FY 2010		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 **(pg 5, line 134) ***	1	104,452	19,975					124,427	85,323	209,750
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	44,080	10,038					54,118	48,864	102,982
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	33,890	11,007					44,897	45,537	90,434
Ending Fund Balance June 30, 2007 **(pg 12, line 261) ***	4	114,642	19,006	0	0	0	0	133,648	88,650	222,298

(2) ** Re-Estimated FY 2011		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	114,642	19,006	0	0	0	0	133,648	88,650	222,298
Re-Est Revenues	6	38,630	9,000	0	0	0	0	47,630	52,550	100,180
Re-Est Expenditures	7	51,000	21,800	0	0	0	0	72,800	47,603	120,403
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	102,272	6,206	0	0	0	0	108,478	93,597	202,075

(3) ** Budget FY 2012		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	102,272	6,206	0	0	0	0	108,478	93,597	202,075
Revenues	11	40,234	9,500	0	0	0	0	49,734	54,160	103,894
Expenditures	12	38,700	16,250	0	0	0	0	54,950	52,949	107,899
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	103,806	-544	0	0	0	0	103,262	94,808	198,070

*** The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010**

**** The remaining two sections are filled in by the software once ALL worksheets are completed.**

CITY OF Castalia

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the *most recently ended fiscal year* through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

	REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF ENTITY NAME **Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments**	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

Form 631 A P1

CITY OF Castalia

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	2,500							2,500	1,000	181
Flood Control	4								0	0	0
Fire Department	5								0	0	0
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	1,000							1,000	250	30
Animal Control	9								0	500	0
Other Public Safety	10								0	0	2,042
TOTAL *(lines 1 - 10)*	11	3,500	0	0			0		3,500	1,750	2,253
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		9,000						9,000	15,000	5,895
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,500						4,500	4,800	3,992
Traffic Control and Safety	15								0	500	3,825
Snow Removal	16		1,250						1,250	500	570
Highway Engineering	17								0	0	0
Street Cleaning	18		1,500						1,500	1,000	550
Airport	19								0	0	0
Garbage	20	150							150	100	0
Other Public Works	21								0	0	0
TOTAL *(lines 12 - 21)*	22	150	16,250	0			0		16,400	21,900	14,832
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	500							500	500	150
Community Mental Health	28	350							350	250	0
Other Health and Social Services	29	500							500	500	495
TOTAL *(lines 23 - 29)*	30	1,350	0	0			0		1,350	1,250	645
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	6,500							6,500	6,500	3,171
Recreation	34	1,000							1,000	1,000	150
Cemetery	35	1,500							1,500	2,000	1,500
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,000							1,000	500	602
TOTAL *(lines 31 - 37)*	38	10,000	0	0			0		10,000	10,000	5,423

Form 631 A P2

CITY OF Castalia

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2012 | Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,000							1,000	400	0
Economic Development	40	500							500	500	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL *(lines 39 - 44)*	45	1,500	0	0			0		1,500	900	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,000							3,000	4,500	2,831
Clerk, Treasurer, & Finance Adm.	47	7,000							7,000	6,500	6,444
Elections	48	700							700	0	652
Legal Services & City Attorney	49	1,000							1,000	1,500	1,153
City Hall & General Buildings	50	6,000							6,000	20,000	4,216
Tort Liability	51	4,500							4,500	4,500	3,755
Other General Government	52								0	0	2,693
TOTAL *(lines 46 - 52)*	53	22,200	0	0			0		22,200	37,000	21,744
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	38,700	16,250	0	0	0	0		54,950	72,800	44,897
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							30,000	30,000	0	23,726
Sewer Utility	60							9,000	9,000	0	7,862
Electric Utility	61								0	24,000	0
Gas Utility	62								0	9,654	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							13,949	13,949	13,949	13,949
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							52,949	52,949	47,603	45,537
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	38,700	16,250	0	0	0	0	52,949	107,899	120,403	90,434
Regular Transfers Out	75								0	0	0
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	38,700	16,250	0	0	0	0	52,949	107,899	120,403	90,434
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	103,806	-544	0	0	0	0	94,808	198,070	202,075	222,298

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Castalia

Department of Management

REVENUES DETAIL

Fiscal Year Ending 2012

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
									Fiscal Years		
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	20,903	0		0	0			20,903	20,401	19,330
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	20,903	0		0	0			20,903	20,401	19,330
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	455	0		0	0			455	439	0
Utility francise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes*** *	12	16,000							16,000	15,000	15,635
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	16,455	0		0	0			16,455	15,439	15,635
Licenses & Permits	14	390							390	390	780
Use of Money & Property	15	1,336						160	1,496	1,350	1,980
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	473
Road Use Taxes	17		9,500						9,500	9,000	9,565
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	3,625
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	0	9,500	0	0	0		0	9,500	9,000	13,663
Charges for Fees & Service:											
Water Utility	21							25,000	25,000	25,000	22,546
Sewer Utility	22							29,000	29,000	27,200	26,169
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	150							150	150	108
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	250	80
Subtotal - Charges for Service *(lines 21 thru 33)*	34	150	0		0	0	0	54,000	54,150	52,600	48,903
Special Assessments	35								0	0	0
Miscellaneous	36	1,000							1,000	1,000	2,691
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	40,234	9,500	0	0	0	0	54,160	103,894	100,180	102,982
Beginning Fund Balance July 1	44	102,272	6,206	0	0	0	0	93,597	202,075	222,298	209,750
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	142,506	15,706	0	0	0	0	147,757	305,969	322,478	312,732

Form 635.2A

Department of Management

CITY OF Castalia

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	20,903	0		0	0			20,903	20,401	19,330
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	20,903	0		0	0			20,903	20,401	19,330
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	16,455	0		0	0			16,455	15,439	15,635
Licenses & Permits	7	390	0					0	390	390	780
Use of Money and Property	8	1,336	0	0	0	0	0	160	1,496	1,350	1,980
Intergovernmental	9	0	9,500	0	0	0		0	9,500	9,000	13,663
Charges for Fees & Service	10	150	0		0	0	0	54,000	54,150	52,600	48,903
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,000	0		0	0	0	0	1,000	1,000	2,691
Sub-Total Revenues	13	40,234	9,500	0	0	0	0	54,160	103,894	100,180	102,982
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	40,234	9,500	0	0	0	0	54,160	103,894	100,180	102,982
Expenditures & Other Financing Uses											
Public Safety	18	3,500	0	0			0		3,500	1,750	2,253
Public Works	19	150	16,250	0			0		16,400	21,900	14,832
Health and Social Services	20	1,350	0	0			0		1,350	1,250	645
Culture and Recreation	21	10,000	0	0			0		10,000	10,000	5,423
Community and Economic Development	22	1,500	0	0			0		1,500	900	0
General Government	23	22,200	0	0			0		22,200	37,000	21,744
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	38,700	16,250	0	0	0	0		54,950	72,800	44,897
Business Type Proprietray: Enterprise & ISF	27							52,949	52,949	47,603	45,537
Total Gov & Bus Type Expenditures	28	38,700	16,250	0	0	0	0	52,949	107,899	120,403	90,434
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	38,700	16,250	0	0	0	0	52,949	107,899	120,403	90,434
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	1,534	-6,750	0	0	0	0	1,211	-4,005	-20,223	12,548
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	102,272	6,206	0	0	0	0	93,597	202,075	222,298	209,750
Ending Fund Balance June 30	35	103,806	-544	0	0	0	0	94,808	198,070	202,075	222,298

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2012

City Name: **Castalia**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Castalia Sewer	166,100		2,427	6,280		8,707	8,707	0
(2)	Castalia Sewer	100,000		1,401	3,841		5,242	5,242	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	3,828	10,121	0	13,949	13,949	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2012

City Name: **Castalia**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				3,828	10,121	0	13,949	13,949	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

DATE POSTED

February 17,2011

City of **Castalia**, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on March 7 *at* 7:30 p.m. .

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 8.10000

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00163

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-532-9764
phone number

Chris Bodensteiner
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	20,903	20,401	19,330
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	20,903	20,401	19,330
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	16,455	15,439	15,635
Licenses & Permits	7	390	390	780
Use of Money and Property	8	1,496	1,350	1,980
Intergovernmental	9	9,500	9,000	13,663
Charges for Fees & Service	10	54,150	52,600	48,903
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	1,000	2,691
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	**14**	103,894	100,180	102,982
Expenditures & Other Financing Uses				
Public Safety	15	3,500	1,750	2,253
Public Works	16	16,400	21,900	14,832
Health and Social Services	17	1,350	1,250	645
Culture and Recreation	18	10,000	10,000	5,423
Community and Economic Development	19	1,500	900	0
General Government	20	22,200	37,000	21,744
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	54,950	72,800	44,897
Business Type / Enterprises	24	52,949	47,603	45,537
Total ALL Expenditures	**25**	107,899	120,403	90,434
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	**27**	107,899	120,403	90,434
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	-4,005	-20,223	12,548
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	202,075	222,298	209,750
Ending Fund Balance June 30	**31**	198,070	202,075	222,298