

# 96-919

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Castalia County Name: WINNESHEIK Date Budget Adopted: 3/2/2015  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(563) 532-9764

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2014 Property Valuations

	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	Last Official Census <b>173</b>
	<b>DEBT SERVICE</b>	3a	<b>2,990,384</b>	3b	<b>2,933,786</b>	
	Ag Land	4a	<b>367,720</b>			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 24,222	23,764	43 8.10000
<b>Non-Voted Other Permissible Levies</b>					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
<b>Voted Other Permissible Levies</b>					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 24,222	23,764	
384.1	3.00375	Ag Land	26 1,103	1,103	63 2.99956
<b>Total General Fund Tax Levies (25 + 26)</b>			27 25,325	24,867	<b>Do Not Add</b>
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
<b>Total Employee Benefit Levies (29,30,31)</b>			32 0	0	65 0
<b>Sub Total Special Revenue Levies (28+32)</b>			33 0	0	
<b>Valuation</b>					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	0
<b>Total SSMID</b>			38 0	0	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 0	0	71 0
<b>Total Property Taxes (27+39+40+41)</b>			42 25,325	24,867	72 8.10000

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Castalia**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	132,017	21,165	0	0	0	0	153,182	93,324	246,506
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	42,463	10,681	0	0	0	0	53,144	344,718	397,862
Actual Expenditures Except End Bal (pg 12, line 259) *	3	56,762	9,048	0	0	0	0	65,810	331,400	397,210
Ending Fund Balance June 30 (pg 12, line 261) *	4	117,718	22,798	0	0	0	0	140,516	106,642	247,158
<b>(2)</b>										
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	117,718	22,798	0	0	0	0	140,516	106,642	247,158
Re-Est Revenues	6	46,537	10,000	0	0	0	0	56,537	64,100	120,637
Re-Est Expenditures	7	54,000	18,250	0	0	0	0	72,250	55,949	128,199
Ending Fund Balance	8	110,255	14,548	0	0	0	0	124,803	114,793	239,596
<b>(3)</b>										
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	110,255	14,548	0	0	0	0	124,803	114,793	239,596
Revenues	10	46,365	10,600	0	0	0	0	56,965	64,500	121,465
Expenditures	11	44,500	18,450	0	0	0	0	62,950	70,949	133,899
Ending Fund Balance	12	112,120	6,698	0	0	0	0	118,818	108,344	227,162

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF** \_\_\_\_\_ **Castalia**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	1,000							1,000	1,000	303
Flood Control	4								0	0	0
Fire Department	5								0	0	0
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	500							500	500	0
Animal Control	9								0	500	0
Other Public Safety	10	250							250	0	0
TOTAL (lines 1 - 10)	11	1,750	0				0		1,750	2,000	303
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		10,000						10,000	10,000	3,891
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		5,000						5,000	4,500	0
Traffic Control and Safety	15		250						250	250	0
Snow Removal	16		1,200						1,200	1,000	1,188
Highway Engineering	17								0	0	0
Street Cleaning	18		1,000						1,000	1,500	3,969
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20		500						500	0	275
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	17,950				0		17,950	17,250	9,323
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,000	500						1,500	2,000	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	750							750	1,000	500
TOTAL (lines 23 - 29)	30	1,750	500				0		2,250	3,000	500
<b>CULTURE &amp; RECREATION</b>											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	7,500							7,500	9,000	4,234
Recreation	34	750							750	1,000	0
Cemetery	35	1,500							1,500	1,500	1,500
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,000							1,000	1,500	0
TOTAL (lines 31 - 37)	38	10,750	0				0		10,750	13,000	5,734

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	400							400	500	375
Economic Development	40	150							150	500	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	150							150	500	0
TOTAL (lines 39 - 44)	45	700	0	0			0		700	1,500	375
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,250							3,250	3,500	2,857
Clerk, Treasurer, & Finance Adm.	47	8,600							8,600	10,000	8,055
Elections	48	1,200							1,200	0	963
Legal Services & City Attorney	49	750							750	1,000	630
City Hall & General Buildings	50	10,000							10,000	15,000	6,616
Tort Liability	51	4,750							4,750	5,000	3,830
Other General Government	52	1,000							1,000	1,000	1,624
TOTAL (lines 46 - 52)	53	29,550	0	0			0		29,550	35,500	24,575
<b>DEBT SERVICE</b>	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0			0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	44,500	18,450	0	0	0	0		62,950	72,250	40,810
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59						35,000		35,000	25,000	39,489
Sewer Utility	60						15,000		15,000	10,000	7,863
Electric Utility	61						0		0	0	0
Gas Utility	62						0		0	0	0
Airport	63						0		0	0	0
Landfill/Garbage	64						0		0	0	0
Transit	65						0		0	0	0
Cable TV, Internet & Telephone	66						0		0	0	0
Housing Authority	67						0		0	0	0
Storm Water Utility	68						0		0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69						0		0	0	270,099
Enterprise DEBT SERVICE	70						20,949		20,949	20,949	13,949
Enterprise CAPITAL PROJECTS	71						0		0	0	0
Enterprise TIF CAPITAL PROJECTS	72						0		0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73						70,949		70,949	55,949	331,400
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	44,500	18,450	0	0	0	70,949		133,899	128,199	372,210
Regular Transfers Out	75								0	0	25,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0		0	0	25,000
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	44,500	18,450	0	0	0	70,949		133,899	128,199	397,210
<b>Ending Fund Balance June 30</b>	79	112,120	6,698	0	0	0	108,344		227,162	239,596	247,158

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	24,867	0		0	0			24,867	24,384	23,369
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	24,867	0		0	0			24,867	24,384	23,369
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	458	0		0	0			458	463	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	17,000							17,000	18,000	16,769
Subtotal - Other City Taxes (lines 6 thru 12)	13	17,458	0		0	0			17,458	18,463	16,769
Licenses & Permits	14	390							390	390	390
Use of Money & Property	15	900							900	1,200	933
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		10,600						10,600	10,000	10,681
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	30,000
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	10,600	0	0	0		0	10,600	10,000	40,681
Charges for Fees & Service:											
Water Utility	21							35,000	35,000	35,000	32,583
Sewer Utility	22							29,500	29,500	29,100	23,673
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	250							250	100	0
Subtotal - Charges for Service (lines 21 thru 33)	34	250	0		0	0	0	64,500	64,750	64,200	56,256
Special Assessments	35								0	0	0
Miscellaneous	36	2,500							2,500	2,000	1,049
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	25,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	25,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	233,415
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	258,415
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	46,365	10,600	0	0	0	0	64,500	121,465	120,637	397,862
Beginning Fund Balance July 1	44	110,255	14,548	0	0	0	0	114,793	239,596	247,158	246,506
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	156,620	25,148	0	0	0	0	179,293	361,061	367,795	644,368

CITY OF Castalia

**ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2016**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	24,867	0		0	0			24,867	24,384	23,369
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	24,867	0		0	0			24,867	24,384	23,369
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	17,458	0		0	0			17,458	18,463	16,769
Licenses & Permits	7	390	0					0	390	390	390
Use of Money and Property	8	900	0	0	0	0	0	0	900	1,200	933
Intergovernmental	9	0	10,600	0	0	0		0	10,600	10,000	40,681
Charges for Fees & Service	10	250	0		0	0	0	64,500	64,750	64,200	56,256
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,500	0		0	0	0	0	2,500	2,000	1,049
Sub-Total Revenues	13	46,365	10,600	0	0	0	0	64,500	121,465	120,637	139,447
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	25,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	233,415
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	46,365	10,600	0	0	0	0	64,500	121,465	120,637	397,862
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,750	0	0			0		1,750	2,000	303
Public Works	19	0	17,950	0			0		17,950	17,250	9,323
Health and Social Services	20	1,750	500	0			0		2,250	3,000	500
Culture and Recreation	21	10,750	0	0			0		10,750	13,000	5,734
Community and Economic Development	22	700	0	0			0		700	1,500	375
General Government	23	29,550	0	0			0		29,550	35,500	24,575
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	44,500	18,450	0	0	0	0		62,950	72,250	40,810
Business Type Proprietary: Enterprise & ISF	27							70,949	70,949	55,949	331,400
Total Gov & Bus Type Expenditures	28	44,500	18,450	0	0	0	0	70,949	133,899	128,199	372,210
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	25,000
Total ALL Expenditures/Fund Transfers Out	30	44,500	18,450	0	0	0	0	70,949	133,899	128,199	397,210
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	1,865	-7,850	0	0	0	0	-6,449	-12,434	-7,562	652
Beginning Fund Balance July 1	33	110,255	14,548	0	0	0	0	114,793	239,596	247,158	246,506
Ending Fund Balance June 30	34	112,120	6,698	0	0	0	0	108,344	227,162	239,596	247,158

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Castalia

Fiscal Year  
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) sewer	100,000		2,579	2,663		5,242	5,242	0
(3) sewer	166,100		4,283	4,424		8,707	8,707	0
(4) water improvement project	117,000		5,000	1,051		6,051	6,051	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			11,862	8,138	0	20,000	20,000	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2016

City Name: Castalia

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				11,862	8,138	0	20,000	20,000	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Castalia

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			11,862	8,138	0	20,000	20,000	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Castalia

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			11,862	8,138	0	20,000	20,000	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2016

City Name: Castalia

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			11,862	8,138	0	20,000	20,000	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

**DATE POSTED**  
**2/17/2015**

City of Castalia, Iowa

The City Council will conduct a public hearing on the proposed Budget at Castalia City Hall  
on 3/2/2015 at 6:15 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 2.99956

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-532-9764  
phone number

Chris Bodensteiner  
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	24,867	24,384	23,369
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>24,867</b>	<b>24,384</b>	<b>23,369</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	17,458	18,463	16,769
Licenses & Permits	7	390	390	390
Use of Money and Property	8	900	1,200	933
Intergovernmental	9	10,600	10,000	40,681
Charges for Fees & Service	10	64,750	64,200	56,256
Special Assessments	11	0	0	0
Miscellaneous	12	2,500	2,000	1,049
Other Financing Sources	13	0	0	233,415
Transfers In	14	0	0	25,000
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>121,465</b>	<b>120,637</b>	<b>397,862</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	1,750	2,000	303
Public Works	17	17,950	17,250	9,323
Health and Social Services	18	2,250	3,000	500
Culture and Recreation	19	10,750	13,000	5,734
Community and Economic Development	20	700	1,500	375
General Government	21	29,550	35,500	24,575
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>62,950</b>	<b>72,250</b>	<b>40,810</b>
Business Type / Enterprises	25	70,949	55,949	331,400
<b>Total ALL Expenditures</b>	<b>26</b>	<b>133,899</b>	<b>128,199</b>	<b>372,210</b>
Transfers Out	27	0	0	25,000
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>133,899</b>	<b>128,199</b>	<b>397,210</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-12,434</b>	<b>-7,562</b>	<b>652</b>
Beginning Fund Balance July 1	30	239,596	247,158	246,506
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>227,162</b>	<b>239,596</b>	<b>247,158</b>

# AFFIDAVIT OF POSTING

## City of Castalia, Iowa

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The Notice of Public Hearing for the proposed city budget for the City of Castalia was posted on February 17, 2015 at the following locations:

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Location #1

---

Location #2

---

Location #3

Attested to on behalf of the City of Castalia by:

[Chris Bodensteiner](#)

---

Print Name

---

Signature

---

Date

