

# 07-046

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Cedar Falls County Name: BLACK HAWK Date Budget Adopted: 02/26/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>1,021,931,708</u>	2b <u>1,018,530,684</u>
<b>DEBT SERVICE</b>	3a <u>1,185,999,810</u>	3b <u>1,182,598,786</u>
Ag Land	4a <u>5,453,530</u>	
		Last Official Census <u>36,145</u>

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with		Property Taxes			
Sec.	Limit	Purpose	#/N/A	Utility Replacement		Levied		Rate	
384.1	#N/A	Regular General levy	###	5	8,277,647	8,250,099		43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	305,300	304,286		45	0.29875
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	179,140	178,548		52	0.17530
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	30,000	29,904		53	0.02936
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	275,922	275,003		61	0.27000
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>9,068,009</b>	<b>9,037,840</b>			
384.1	3.00375	Ag Land		26	16,381	16,381		63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>9,084,390</b>	<b>9,054,221</b>			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0		64	0
384.6	Amt Nec	Police & Fire Retirement		29	704,820	702,470			0.68969
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	813,100	810,394			0.79565
	Amt Nec	Other Employee Benefits		31	2,100,600	2,093,610			2.05552
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>3,618,520</b>	<b>3,606,474</b>		65	<b>3.54086</b>
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>3,618,520</b>	<b>3,606,474</b>			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	12,284,310	12,284,310	34	42,996	42,996		66	3.50007
	SSMID 2 (A)			35		0		67	0
	SSMID 3 (A)			36		0		68	0
	SSMID 4 (A)			35a		0		69	0
	SSMID 5 (A)			36a		0		565	0
	SSMID 6 (A)			37		0		566	0
<b>Total SSMID (34 thru 37)</b>				38	<b>42,996</b>	<b>42,996</b>			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	<b>3,661,516</b>	<b>3,649,470</b>			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	1,415,675	1,411,621		70	1.19366
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>14,161,581</b>	<b>14,115,312</b>		72	<b>13.60793</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Cedar Falls

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	4,313,915	30,534,073	148,934	17,533,112		52,530,034	7,872,534	60,402,568
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	17,785,080	19,084,036	12,223,469	16,840,671		65,933,256	8,755,598	74,688,854
Actual Expenditures Except End Bal (pg 12, line 259) *	3	17,176,517	17,634,681	12,177,803	19,107,896		66,096,897	8,120,591	74,217,488
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	4,922,478	31,983,428	194,600	15,265,887	0	52,366,393	8,507,541	60,873,934
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	4,922,478	31,983,428	194,600	15,265,887	0	52,366,393	8,507,541	60,873,934
Re-Est Revenues	6	18,301,905	19,031,824	7,325,526	3,089,766	0	47,749,021	7,120,136	54,869,157
Re-Est Expenditures	7	18,301,905	19,557,531	4,430,560	11,564,940	0	53,854,936	9,630,644	63,485,580
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	4,922,478	31,457,721	3,089,566	6,790,713	0	46,260,478	5,997,033	52,257,511
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	4,922,478	31,457,721	3,089,566	6,790,713	0	46,260,478	5,997,033	52,257,511
Revenues	11	18,366,770	20,032,290	7,588,900	14,979,400	0	60,967,360	10,430,620	71,397,980
Expenditures	12	18,827,270	21,241,880	4,052,560	14,257,800	0	58,379,510	11,253,630	69,633,140
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	4,461,978	30,248,131	6,625,906	7,512,313	0	48,848,328	5,174,023	54,022,351

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	3,511,460	517,070					325 4,028,530	3,898,342	3,793,664
Jail	2							327 0	0	0
Emergency Management	3	22,850						328 22,850	24,130	0
Flood Control	4							329 0	0	0
Fire Department	5	2,711,650	428,410					330 3,140,060	3,021,465	2,800,180
Ambulance	6							331 0	0	0
Building Inspections	7	467,630						332 467,630	494,509	474,150
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	76,200						349 76,200	73,980	87,628
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	6,789,790	945,480			0		7,735,270	7,512,426	7,155,622
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		7,886,290					353 7,886,290	6,644,928	6,054,973
Parking - Meter and Off-Street	13		341,580					356 341,580	252,921	292,506
Street Lighting	14	325,000						324 325,000	370,098	322,369
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16							354 0	0	0
Highway Engineering	17	945,580						355 945,580	868,817	856,675
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21							350 0	0	0
TOTAL (lines 12 - 21)	22	1,270,580	8,227,870			0		9,498,450	8,136,764	7,526,523
<b>Health and Social Services</b>										
Welfare Assistance	23							337 0	0	0
City Hospital	24		77,500					338 77,500	837,500	168,739
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26	14,750						340 14,750	14,750	14,750
Water, Air, and Mosquito Control	27							341 0	0	25
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	6,650	15,650
TOTAL (lines 23 - 29)	30	14,750	77,500			0		92,250	858,900	199,164

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	1,324,280						344 1,324,280	1,147,726	1,177,874
Museum, Band and Theater 32	485,000	2,500					345 487,500	475,343	418,213
Parks 33	1,642,890	139,500					346 1,782,390	1,716,232	1,572,987
Recreation 34	1,322,980	373,700					587 1,696,680	1,344,023	1,352,074
Cemetery 35	214,510						366 214,510	217,999	208,977
Community Center, Zoo, & Marina 36		51,710					347 51,710	30,527	44,942
Other Culture and Recreation 37	297,580	336,880					348 634,460	600,372	479,492
TOTAL (lines 31 - 37) 38	5,287,240	904,290			0		6,191,530	5,532,222	5,254,559
<b>Community and Economic Development</b>									
Community Beautification 39		42,220					367 42,220	42,191	43,521
Economic Development 40	237,400						368 237,400	195,383	187,203
Housing and Urban Renewal 41		1,659,740					369 1,659,740	1,704,650	1,704,060
Planning & Zoning 42	293,830						379 293,830	270,425	259,369
Other Com & Econ Development 43	165,800						370 165,800	157,129	149,406
TOTAL (lines 39 - 43) 44	697,030	1,701,960			0		2,398,990	2,369,778	2,343,559
<b>General Government</b>									
Mayor, Council, & City Manager 45	319,220						375 319,220	341,593	326,996
Clerk, Treasurer, & Finance Adm. 46	826,670						376 826,670	771,652	524,811
Elections 47	20,000						377 20,000	0	9,984
Legal Services & City Attorney 48	350,780						378 350,780	351,346	558,870
City Hall & General Buildings 49	617,430						380 617,430	617,791	223,848
Tort Liability 50	179,140						382 179,140	205,220	202,190
Other General Government 51	1,519,140	310,970					381 1,830,110	1,726,246	1,991,014
TOTAL (lines 45 - 51) 52	3,832,380	310,970			0		4,143,350	4,013,848	3,837,713
Debt Service 53			4,052,560					4,052,560	4,430,560
Capital Projects 54				13,857,800				13,857,800	11,234,940
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	17,891,770	12,168,070	4,052,560	13,857,800	0		47,970,200		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56							360 0	0	0
Sewer Utility 57						2,904,830	357 2,904,830	2,411,692	3,286,253
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						2,591,190	383 2,591,190	2,999,310	3,010,035
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65						644,720	445 644,720	552,961	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						1,640,210	447 1,640,210	1,580,730	1,586,553
Enterprise CAPITAL PROJECTS 68						3,215,000	448 3,215,000	1,838,231	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						10,995,950	10,995,950	9,382,924	7,882,841
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	17,891,770	12,168,070	4,052,560	13,857,800	0	10,995,950	58,966,150	9,382,924	7,882,841
Transfers Out 71	935,500	9,073,810		400,000		257,680	10,666,990	10,013,218	17,900,415
Total Expenditures & Other Financing Uses (lines 71 +72) 72	18,827,270	21,241,880	4,052,560	14,257,800	0	11,253,630	69,633,140	63,485,580	74,217,488
Continuing Appropriation 73				0		0	0	0	0
Ending Fund Balance June 30 74	4,461,978	30,248,131	6,625,986	7,512,313	0	5,174,023	54,022,351	52,257,511	60,873,934

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Cedar Falls

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	1 9,054,221	3,649,470	1,411,621	0			14,115,312	13,739,072	13,336,533
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 9,054,221	3,649,470	1,411,621	0			14,115,312	13,739,072	13,336,533
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5	5,312,520					5,312,520	4,628,340	3,874,394
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 30,169	12,046	4,054	0			472 46,269	62,009	60,967
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9 31,000						393 31,000	31,323	29,436
Hotel/Motel Taxes	10 250,000	250,000					394 500,000	575,856	522,534
Other Local Option Taxes	11	3,800,000					395 3,800,000	4,175,249	4,046,618
Subtotal - Other City Taxes (lines 6 thru 11)	12 311,169	4,062,046	4,054	0			4,377,269	4,844,437	4,659,555
Licenses & Permits	13 761,700						761,700	722,432	982,954
Use of Money & Property	14 283,010	1,057,950		80,000		190,000	1,610,960	1,937,819	2,677,556
Intergovernmental:									
Federal Grants & Reimbursements	15	1,659,740					399 1,659,740	1,722,878	2,039,856
State Shared Revenues	16 41,500	3,050,640					400 3,092,140	3,009,519	3,051,021
Other State Grants & Reimbursements	17 100,000			5,215,500			401 5,315,500	287,908	1,501,730
Local Grants & Reimbursements	18 1,444,730		440,745				402 1,885,475	1,872,880	2,328,384
Subtotal - Intergovernmental (lines 15 thru 18)	19 1,586,230	4,710,380	440,745	5,215,500			0 11,952,855	6,893,185	8,920,991
Charges for Fees & Service:									
Water Utility	20						404 0	0	0
Sewer Utility	21					3,605,000	405 3,605,000	3,491,092	3,675,013
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24	290,000					408 290,000	263,593	39,621
Airport	25						409 0	0	0
Landfill/Garbage	26					1,925,000	410 1,925,000	1,895,938	1,780,914
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29	337,000					429 337,000	350,951	336,986
Housing Authority	30						430 0	0	0
Storm Water Utility	31					550,000	431 550,000	556,497	0
Other Fees & Charges for Service	32 1,975,250	515,700					413 2,490,950	2,290,266	2,196,820
Subtotal - Charges for Service (lines 20 thru 32)	33 1,975,250	1,142,700	0	0	0	6,080,000	9,197,950	8,848,337	8,029,354
Special Assessments	34	12,000					12,000	453	7,610
Miscellaneous	35 297,000	85,224		3,181,200		2,111,000	5,674,424	3,241,864	4,337,864
Other Financing Sources:									
Operating Transfers In	36 4,098,190		5,732,480	696,700		139,620	10,666,990	10,013,218	17,900,415
Proceeds of Debt	37			5,806,000		1,910,000	7,716,000	0	9,961,628
Proceeds of Capital Asset Sales	38						0	0	0
<b>Subtotal-Other Financing Sources (lines 36 thru 38)</b>	39 4,098,190	0	5,732,480	6,502,700	0	2,049,620	18,382,990	10,013,218	27,862,043
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	40 18,366,770	20,032,290	7,588,900	14,979,400	0	10,430,620	71,397,980	54,869,157	74,688,854
Beginning Fund Balance July 1	41 4,922,478	31,457,721	3,089,566	6,790,713	0	5,997,033	52,257,511	60,873,934	60,402,568
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	42 23,289,248	51,490,011	10,678,466	21,770,113	0	16,427,653	123,655,491	115,743,091	135,091,422

**CITY OF Cedar Falls ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008 Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	9,054,221	106	3,649,470	134	1,411,621	161	0					234	14,115,312	264	13,739,072	294	13,336,533	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	9,054,221	108	3,649,470	136	1,411,621	163	0					236	14,115,312	266	13,739,072	296	13,336,533	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	5,312,520									238	5,312,520	268	4,628,340	298	3,874,394	
Other City Taxes	81	311,169	111	4,062,046	138	4,054	165	0					239	4,377,269	269	4,844,437	299	4,659,555	
Licenses & Permits	82	761,700	112	0							212	0	240	761,700	270	722,432	300	982,954	
Use of Money and Property	83	283,010	113	1,057,950	139	0	166	80,000	194	0	213	190,000	241	1,610,960	271	1,937,819	301	2,677,556	
Intergovernmental	84	1,586,230	114	4,710,380	140	440,745	167	5,215,500			216	0	242	11,952,855	272	6,893,185	302	8,920,991	
Charges for Fees & Service	85	1,975,250	115	1,142,700	141	0	168	0	195	0	214	6,080,000	243	9,197,950	273	8,848,337	303	8,029,354	
Special Assessments	86	0	116	12,000	142	0	169	0			217	0	244	12,000	274	453	304	7,610	
Miscellaneous	87	297,000	117	85,224	143	0	170	3,181,200	196	0	215	2,111,000	245	5,674,424	275	3,241,864	305	4,337,864	
Sub-Total Revenues	88	14,268,580	118	20,032,290	144	1,856,420	171	8,476,700	197	0	216	8,381,000	246	53,014,990	276	44,855,939	306	46,826,811	
<b>Other Financing Sources:</b>																			
Transfers In	89	4,098,190	119	0	145	5,732,480	172	696,700	198	0	217	139,620	247	10,666,990	277	10,013,218	307	17,900,415	
Proceeds of Debt	90	0	120	0	146	0	173	5,806,000			218	1,910,000	248	7,716,000	278	0	308	9,961,628	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	18,366,770	120	20,032,290	148	7,588,900	175	14,979,400	200	0	220	10,430,620	250	71,397,980	280	54,869,157	310	74,688,854	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	6,789,790	609	945,480					623	0			335	7,735,270	632	7,512,426	642	7,155,622	
Public Works	601	1,270,580	610	8,227,870					624	0			336	9,498,450	633	8,136,764	643	7,526,523	
Health and Social Services	602	14,750	611	77,500					625	0			352	92,250	634	858,900	644	199,164	
Culture and Recreation	603	5,287,240	612	904,290					626	0			371	6,191,530	635	5,532,222	645	5,254,559	
Community and Economic Development	604	697,030	613	1,701,960					627	0			372	2,398,990	636	2,369,778	646	2,343,559	
General Government	605	3,832,380	614	310,970					628	0			373	4,143,350	637	4,013,848	647	3,837,713	
Debt Service	606	0	615	0	618	4,052,560			629	0			440	4,052,560	638	4,430,560	648	9,916,006	
Capital Projects	607	0	616	0			621	13,857,800			630	0	441	13,857,800	639	11,234,940	649	12,201,086	
<b>Total Government Activities Expenditures</b>	608	17,891,770	617	12,168,070	619	4,052,560	622	13,857,800	631	0			442	47,970,200	640	44,089,438	650	0	
Business Type Proprietary: Enterprise & ISF											10,995,950	374	10,995,950	641	9,382,924	651	7,882,841		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	17,891,770	125	12,168,070	153	4,052,560	180	13,857,800	205	0	225	10,995,950	255	58,966,150	285	53,472,362	315	7,882,841	
Transfers Out	101	935,500	129	9,073,810	156	0	184	400,000	207	0	229	257,680	259	10,666,990	289	10,013,218	319	17,900,415	
<b>Total ALL Expenditures/Transfers Out</b>	102	18,827,270	130	21,241,880	157	4,052,560	185	14,257,800	208	0	230	11,253,630	260	69,633,140	290	19,396,142	320	25,783,256	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-460,500	131	-1,209,590	158	3,536,340	186	721,600	209	0	231	-823,010	261	1,764,840	291	35,473,015	321	48,905,598	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	4,922,478	132	31,457,721	159	3,089,566	187	6,790,713	210	0	232	5,997,033	262	52,257,511	292	60,873,934	322	60,402,568	
<b>Ending Fund Balance June 30</b>	105	4,461,978	133	30,248,131	160	6,625,906	188	7,512,313	211	0	233	5,174,023	263	54,022,351	293	96,346,949	323	109,308,166	

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Cedar Falls

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1999 GO Bonds - Library	100,000	07-99	15,000	1,395		16,395		16,395
(2)	1999 TIF Bonds	750,000	07-99	95,000	9,070		104,070	104,070	0
(3)	1999 GO Bonds - Street & Storm Water	3,070,000	12-99	225,000	94,600		319,600	286,160	33,440
(4)	2001 TIF Bonds	3,030,000	12-01	305,000	71,305		376,305	376,305	0
(5)	2002 GO Bonds - Library & Storm Water	5,120,000	01-02	370,000	89,460		459,460		459,460
(6)	2002 D Refunding	4,420,000	08-02	1,100,000	33,000		1,133,000	777,650	355,350
(7)	2004 GO Bonds - Street & Rec	2,355,000	02-04	230,000	52,040		282,040		282,040
(8)	2004 C TIF Bonds	4,625,000	11-04	480,000	119,100		599,100	599,100	0
(9)	2004 D GO Bonds	825,000	11-04	75,000	22,265		97,265		97,265
(10)	2006 GO Bonds	8,485,000	04-06	710,000	292,225		1,002,225	830,500	171,725
(11)	1998 Utility Communications	700,000	05-98	40,000	20,340		60,340	60,340	0
(12)	1999 Utility Communications	700,000	07-99	45,000	20,280		65,280	65,280	0
(13)	2002 C Refunding - Utilities	2,210,000	08-02	280,000	35,130		315,130	315,130	0
(14)	2000 Sewer Bonds	3,590,000		460,000	81,805		541,805	541,805	0
(15)	2004 Sewer Bonds	1,900,000		230,000	34,560		264,560	264,560	0
(16)	2006 Sewer GO Bonds	1,515,000		0	56,200		56,200	56,200	0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			4,660,000	1,032,775	0	5,692,775	4,277,100	1,415,675

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Cedar Falls

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	1,415,675

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **Cedar Falls**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **Cedar Falls City Hall, 220 Clay St.**          

on           **02/26/07**           at           **7:00 pm**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **13.60793**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          **319-273-8600**            
phone number

          **Jennifer Rodenbeck, Finance Manager**            
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	14,115,312	13,739,072	13,336,533
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>14,115,312</b>	<b>13,739,072</b>	<b>13,336,533</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	5,312,520	4,628,340	3,874,394
Other City Taxes	6	4,377,269	4,844,437	4,659,555
Licenses & Permits	7	761,700	722,432	982,954
Use of Money and Property	8	1,610,960	1,937,819	2,677,556
Intergovernmental	9	11,952,855	6,893,185	8,920,991
Charges for Fees & Service	10	9,197,950	8,848,337	8,029,354
Special Assessments	11	12,000	453	7,610
Miscellaneous	12	5,674,424	3,241,864	4,337,864
Other Financing Sources	13	18,382,990	10,013,218	27,862,043
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>71,397,980</b>	<b>54,869,157</b>	<b>74,688,854</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	7,735,270	7,512,426	7,155,622
Public Works	16	9,498,450	8,136,764	7,526,523
Health and Social Services	17	92,250	858,900	199,164
Culture and Recreation	18	6,191,530	5,532,222	5,254,559
Community and Economic Development	19	2,398,990	2,369,778	2,343,559
General Government	20	4,143,350	4,013,848	3,837,713
Debt Service	21	4,052,560	4,430,560	9,916,006
Capital Projects	22	13,857,800	11,234,940	12,201,086
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>47,970,200</b>	<b>44,089,438</b>	<b>0</b>
Business Type / Enterprises	24	10,995,950	9,382,924	7,882,841
<b>Total ALL Expenditures</b>	<b>25</b>	<b>58,966,150</b>	<b>53,472,362</b>	<b>7,882,841</b>
Transfers Out	26	10,666,990	10,013,218	17,900,415
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>69,633,140</b>	<b>19,396,142</b>	<b>25,783,256</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>1,764,840</b>	<b>35,473,015</b>	<b>48,905,598</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	52,257,511	60,873,934	60,402,568
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>54,022,351</b>	<b>96,346,949</b>	<b>109,308,166</b>