

# 07-046

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Cedar Falls County Name: BLACK HAWK Date Budget Adopted: 02/25/08  
(Date) xxxxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-273-8600  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a 1,106,649,669	2b 1,098,295,277	36,145
DEBT SERVICE	3a 1,299,188,114	3b 1,290,833,722	
Ag Land	4a 5,438,677		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 8,963,862	8,896,192	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 308,830	306,501	45 0.27907
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 170,810	169,522	52 0.15435
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 30,000	29,775	53 0.02711
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 297,577	295,332	61 0.26890
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 9,771,079	9,697,322	
384.1	3.00375	Ag Land	26 16,336	16,336	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 9,787,415	9,713,658	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29 467,270	463,742	0.42224
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 889,360	882,646	0.80365
	Amt Nec	Other Employee Benefits	31 2,095,490	2,079,671	1.89354
<b>Total Employee Benefit Levies (29,30,31)</b>			32 3,452,120	3,426,055	65 3.11943
<b>Sub Total Special Revenue Levies (28+32)</b>			33 3,452,120	3,426,055	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	12,207,102 (B)	12,207,102	34 42,725	66 3.50001
	SSMID 2 (A)	(B)		35	67 0.00000
	SSMID 3 (A)	(B)		36	68 0.00000
	SSMID 4 (A)	(B)		35a	69 0.00000
	SSMID 5 (A)	(B)		36a	565 0.00000
	SSMID 6 (A)	(B)		37	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 42,725	42,725	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 3,494,845	3,468,780	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 1,707,660	1,696,685	70 1.31441
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 14,989,920	14,879,123	72 13.26327

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Cedar Falls**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	4,922,478	31,983,428		194,600	15,265,887		52,366,393	8,507,541	60,873,934
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	18,348,024	21,053,772		7,405,745	7,973,032		54,780,573	7,934,178	62,714,751
Actual Expenditures Except End Bal (pg 12, line 259) *	3	18,403,300	18,805,898		7,371,896	9,806,572		54,387,666	10,079,364	64,467,030
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	4,867,202	34,231,302		228,449	13,432,347	0	52,759,300	6,362,355	59,121,655
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	4,867,202	34,231,302	0	228,449	13,432,347	0	52,759,300	6,362,355	59,121,655
Re-Est Revenues	6	18,721,143	15,380,070	5,735,567	7,584,546	6,011,898	0	53,433,224	9,822,742	63,255,966
Re-Est Expenditures	7	18,926,145	15,709,437	5,735,567	4,415,094	9,034,459	0	53,820,702	12,342,364	66,163,066
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	4,662,200	33,901,935	0	3,397,901	10,409,786	0	52,371,822	3,842,733	56,214,555
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	4,662,200	33,901,935	0	3,397,901	10,409,786	0	52,371,822	3,842,733	56,214,555
Revenues	11	19,420,779	14,746,340	6,501,320	7,519,490	9,388,940	0	57,576,869	11,901,360	69,478,229
Expenditures	12	19,844,740	14,612,920	6,501,320	3,275,510	8,645,380	0	52,879,870	13,095,090	65,974,960
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	4,238,239	34,035,355	0	7,641,881	11,153,346	0	57,068,821	2,649,003	59,717,824

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	6,188,557
TIF Non-Bond Loans & Debt - Owed to Other Entities	112,320
Self-Financed or Internal Loan TIF Debt	5,173,819
Tax Rebatelements & Other Agreements Paid with TIF Revenues	1,032,907
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>12,507,603</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Wal-Mart	0	112,320	223,688
2	Principal Life Insurance Company	50,000	75,214	112,708
3	Performance Properties	50,000	50,000	57,000
4	Professional Insurance	100,000	100,000	100,000
5	Team Technologies	25,000	25,000	25,740
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	<b>225,000</b>	<b>362,534</b>	<b>519,136</b>

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	3,684,120	407,240						4,091,360	3,860,948	3,824,327
Jail	2								0	0	0
Emergency Management	3	22,080							22,080	22,850	0
Flood Control	4								0	0	0
Fire Department	5	2,821,520	327,510						3,149,030	3,127,918	2,943,625
Ambulance	6								0	0	0
Building Inspections	7	491,610							491,610	529,092	484,847
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	78,480							78,480	76,200	0
Other Public Safety	10								0	0	98,468
TOTAL (lines 1 - 10)	11	7,097,810	734,750	0			0		7,832,560	7,617,008	7,351,267
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		7,008,400						7,008,400	7,753,641	6,121,062
Parking - Meter and Off-Street	13		271,370						271,370	269,105	210,452
Street Lighting	14	325,000							325,000	305,000	316,640
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17	995,280							995,280	925,505	838,592
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	1,320,280	7,279,770	0			0		8,600,050	9,253,251	7,486,746
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24		156,400						156,400	77,500	823,435
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	14,750							14,750	14,750	14,750
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	14,750	156,400	0			0		171,150	92,250	838,185
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	1,385,860							1,385,860	1,334,258	1,248,441
Museum, Band and Theater	32	500,790							500,790	459,779	452,875
Parks	33	1,786,070	163,000						1,949,070	1,842,730	1,576,733
Recreation	34	1,427,800	65,500						1,493,300	1,770,720	1,276,416
Cemetery	35	227,020							227,020	226,133	208,836
Community Center, Zoo, & Marina	36		70,220						70,220	31,623	37,267
Other Culture and Recreation	37	242,830	400,970						643,800	577,646	508,165
TOTAL (lines 31 - 37)	38	5,570,370	699,690	0			0		6,270,060	6,242,889	5,308,733

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39		42,720						42,720	42,647	54,530
Economic Development	40	235,350							235,350	236,166	195,063
Housing and Urban Renewal	41		1,768,750						1,768,750	1,712,399	1,627,045
Planning & Zoning	42	304,710							304,710	296,772	271,633
Other Com & Econ Development	43	167,460							167,460	190,783	153,273
REBATES & PYMTS from TIF DEBT page	44			225,000					225,000	362,534	519,136
TOTAL (lines 39 - 44)	45	707,520	1,811,470	225,000			0		2,743,990	2,841,301	2,820,680
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	372,150							372,150	357,746	344,067
Clerk, Treasurer, & Finance Adm.	47	865,300							865,300	831,101	755,516
Elections	48								0	20,000	0
Legal Services & City Attorney	49	365,040							365,040	348,219	353,548
City Hall & General Buildings	50	638,460							638,460	660,914	582,890
Tort Liability	51	170,810							170,810	179,140	195,000
Other General Government	52	1,627,790	324,840						1,952,630	1,835,644	1,689,111
TOTAL (lines 46 - 52)	53	4,039,550	324,840	0			0		4,364,390	4,232,764	3,920,132
<b>DEBT SERVICE</b>											
Gov Capital Projects	54			1,073,200	3,050,510				4,123,710	4,052,560	4,398,937
TIF Capital Projects	56					8,245,380			8,245,380	9,034,459	9,212,906
TOTAL CAPITAL PROJECTS	57	0	0	0		8,245,380	0		8,245,380	9,034,459	9,212,906
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	18,750,280	11,006,920	1,298,200	3,050,510	8,245,380	0		42,351,290	43,366,482	41,337,586
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							2,719,350	2,719,350	2,843,907	4,585,585
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							2,481,050	2,481,050	2,543,891	2,705,230
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							788,870	788,870	700,853	329,943
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							1,606,750	1,606,750	1,640,210	1,646,301
Enterprise CAPITAL PROJECTS	71							5,180,000	5,180,000	4,355,823	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							12,776,020	12,776,020	12,084,684	9,267,059
TOTAL ALL EXPENDITURES (lines 58+74)	74	18,750,280	11,006,920	1,298,200	3,050,510	8,245,380	0	12,776,020	55,127,310	55,451,166	50,604,645
Regular Transfers Out	75	1,094,460	3,606,000			400,000		319,070	5,419,530	4,976,333	13,862,385
Internal TIF Loan / Repayment Transfers Out	76			5,203,120	225,000				5,428,120	5,735,567	0
Total ALL Transfers Out	77	1,094,460	3,606,000	5,203,120	225,000	400,000	0	319,070	10,847,650	10,711,900	13,862,385
Total Expenditures & Fund Transfers Out (lines 75+78)	78	19,844,740	14,612,920	6,501,320	3,275,510	8,645,380	0	13,095,090	65,974,960	66,163,066	64,467,030
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	4,238,239	34,035,355	0	7,641,881	11,153,346	0	2,649,003	59,717,824	56,214,555	59,121,655

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	9,713,658	3,468,780		1,696,685	0			14,879,123	13,986,716	13,904,397
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	9,713,658	3,468,780		1,696,685	0			14,879,123	13,986,716	13,904,397
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			6,276,320					6,276,320	5,373,033	5,013,596
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	73,757	26,065		10,975	0			110,797	60,000	62,009
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	31,000							31,000	29,157	29,239
Hotel/Motel Taxes	11	300,000	275,000						575,000	600,000	545,031
Other Local Option Taxes *	12		3,900,000						3,900,000	4,200,000	3,898,529
Subtotal - Other City Taxes (lines 6 thru 12)	13	404,757	4,201,065		10,975	0			4,616,797	4,889,157	4,534,808
Licenses & Permits	14	752,200							752,200	847,951	772,224
Use of Money & Property	15	357,170	1,248,250			80,000		195,000	1,880,420	2,523,165	3,461,025
Intergovernmental:											
Federal Grants & Reimbursements	16		1,768,750						1,768,750	1,662,827	2,070,827
Road Use Taxes	17		3,079,550						3,079,550	3,086,866	3,037,014
Other State Grants & Reimbursements	18	147,000				3,039,600			3,186,600	3,066,763	986,333
Local Grants & Reimbursements	19	1,429,970	10,000		447,850				1,887,820	2,330,161	2,359,173
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,576,970	4,858,300	0	447,850	3,039,600		0	9,922,720	10,146,617	8,453,347
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							3,600,000	3,600,000	3,600,000	3,517,374
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25		255,000						255,000	282,045	34,240
Airport	26								0	0	0
Landfill/Garbage	27							2,325,000	2,325,000	2,248,228	1,880,666
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30		340,000						340,000	385,135	358,458
Housing Authority	31								0	0	0
Storm Water Utility	32							640,000	640,000	658,299	699,191
Other Fees & Charges for Service	33	2,159,350	228,500						2,387,850	2,321,913	2,371,873
Subtotal - Charges for Service (lines 21 thru 33)	34	2,159,350	823,500		0	0		0	9,547,850	9,495,620	8,861,802
Special Assessments	35		12,000						12,000	283	10,995
Miscellaneous	36	246,254	45,695			1,228,700		1,916,000	3,436,649	3,080,524	3,840,172
Other Financing Sources:											
Regular Operating Transfers In	37	4,210,420	88,750		895,000			225,360	5,419,530	4,976,333	13,862,385
Internal TIF Loan Transfers In	38			225,000	4,468,980	734,140			5,428,120	5,735,567	0
Subtotal ALL Operating Transfers In	39	4,210,420	88,750	225,000	5,363,980	734,140		0	10,847,650	10,711,900	13,862,385
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					4,306,500		3,000,000	7,306,500	2,201,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	4,210,420	88,750	225,000	5,363,980	5,040,640	0	3,225,360	18,154,150	12,912,900	13,862,385
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>19,420,779</b>	<b>14,746,340</b>	<b>6,501,320</b>	<b>7,519,490</b>	<b>9,388,940</b>	<b>0</b>	<b>11,901,360</b>	<b>69,478,229</b>	<b>63,255,966</b>	<b>62,714,751</b>
Beginning Fund Balance July 1	44	4,662,200	33,901,935	0	3,397,901	10,409,786	0	3,842,733	56,214,555	59,121,655	60,873,934
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>24,082,979</b>	<b>48,648,275</b>	<b>6,501,320</b>	<b>10,917,391</b>	<b>19,798,726</b>	<b>0</b>	<b>15,744,093</b>	<b>125,692,784</b>	<b>122,377,621</b>	<b>123,588,685</b>

CITY OF

Cedar Falls

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	9,713,658	3,468,780		1,696,685	0			14,879,123	13,986,716	13,904,397
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	9,713,658	3,468,780		1,696,685	0			14,879,123	13,986,716	13,904,397
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			6,276,320					6,276,320	5,373,033	5,013,596
Other City Taxes	6	404,757	4,201,065		10,975	0			4,616,797	4,889,157	4,534,808
Licenses & Permits	7	752,200	0					0	752,200	847,951	772,224
Use of Money and Property	8	357,170	1,248,250	0	0	80,000	0	195,000	1,880,420	2,523,165	3,461,025
Intergovernmental	9	1,576,970	4,858,300	0	447,850	3,039,600		0	9,922,720	10,146,617	8,453,347
Charges for Fees & Service	10	2,159,350	823,500		0	0	0	6,565,000	9,547,850	9,495,620	8,861,802
Special Assessments	11	0	12,000		0	0		0	12,000	283	10,995
Miscellaneous	12	246,254	45,695		0	1,228,700	0	1,916,000	3,436,649	3,080,524	3,840,172
Sub-Total Revenues	13	15,210,359	14,657,590	6,276,320	2,155,510	4,348,300	0	8,676,000	51,324,079	50,343,066	48,852,366
<b>Other Financing Sources:</b>											
Total Transfers In	14	4,210,420	88,750	225,000	5,363,980	734,140	0	225,360	10,847,650	10,711,900	13,862,385
Proceeds of Debt	15	0	0	0	0	4,306,500		3,000,000	7,306,500	2,201,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	19,420,779	14,746,340	6,501,320	7,519,490	9,388,940	0	11,901,360	69,478,229	63,255,966	62,714,751
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	7,097,810	734,750	0			0		7,832,560	7,617,008	7,351,267
Public Works	19	1,320,280	7,279,770	0			0		8,600,050	9,253,251	7,486,746
Health and Social Services	20	14,750	156,400	0			0		171,150	92,250	838,185
Culture and Recreation	21	5,570,370	699,690	0			0		6,270,060	6,242,889	5,308,733
Community and Economic Development	22	707,520	1,811,470	225,000			0		2,743,990	2,841,301	2,820,680
General Government	23	4,039,550	324,840	0			0		4,364,390	4,232,764	3,920,132
Debt Service	24	0	0	1,073,200	3,050,510		0		4,123,710	4,052,560	4,398,937
Capital Projects	25	0	0	0		8,245,380	0		8,245,380	9,034,459	9,212,906
Total Government Activities Expenditures	26	18,750,280	11,006,920	1,298,200	3,050,510	8,245,380	0		42,351,290	43,366,482	41,337,586
Business Type Proprietary: Enterprise & ISF	27							12,776,020	12,776,020	12,084,684	9,267,059
Total Gov & Bus Type Expenditures	28	18,750,280	11,006,920	1,298,200	3,050,510	8,245,380	0	12,776,020	55,127,310	55,451,166	50,604,645
Total Transfers Out	29	1,094,460	3,606,000	5,203,120	225,000	400,000	0	319,070	10,847,650	10,711,900	13,862,385
Total ALL Expenditures/Fund Transfers Out	30	19,844,740	14,612,920	6,501,320	3,275,510	8,645,380	0	13,095,090	65,974,960	66,163,066	64,467,030
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-423,961	133,420	0	4,243,980	743,560	0	-1,193,730	3,503,269	-2,907,100	-1,752,279
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	4,662,200	33,901,935	0	3,397,901	10,409,786	0	3,842,733	56,214,555	59,121,655	60,873,934
Ending Fund Balance June 30	35	4,238,239	34,035,355	0	7,641,881	11,153,346	0	2,649,003	59,717,824	56,214,555	59,121,655

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Cedar Falls

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	1999 GO Bonds - Library	100,000	07-99	15,000	700		15,700		15,700
(2)	1999 TIF Bonds	750,000	07-99	100,000	4,700		104,700	104,700	0
(3)	1999 GO Bonds - Street & Storm Water	3,070,000	12-99	240,000	83,800		323,800	323,800	0
(4)	2001 TIF Bonds	3,030,000	12-01	315,000	58,800		373,800	373,800	0
(5)	2002 GO Bonds - Library & Storm Water	5,120,000	01-02	385,000	73,730		458,730		458,730
(6)	2004 GO Bonds - Street & Rec	2,355,000	02-04	240,000	47,090		287,090		287,090
(7)	2004 C TIF Bonds	4,625,000	11-04	490,000	104,700		594,700	594,700	0
(8)	2004 D GO Bonds	825,000	11-04	75,000	20,320		95,320		95,320
(9)	2006 GO Bonds	8,485,000	04-06	905,000	267,020		1,172,020	571,200	600,820
(10)	2008 GO Bonds			150,000	100,000		250,000		250,000
(11)	1998 Utility Communications	700,000	05-98	40,000	18,520		58,520	58,520	0
(12)	1999 Utility Communications	700,000	07-99	50,000	18,010		68,010	68,010	0
(13)	2002 C Refunding - Utilities	2,210,000	08-02	295,000	26,320		321,320	321,320	0
(14)	2000 Sewer Bonds	3,590,000		510,000	56,970		566,970	566,970	0
(15)	2004 Sewer Bonds	1,900,000		240,000	28,580		268,580	268,580	0
(16)	2006 Sewer GO Bonds	1,515,000		165,000	56,200		221,200	221,200	0
(17)	2008 Sewer GO Bonds			300,000	250,000		550,000	550,000	0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			4,515,000	1,215,460	0	5,730,460	4,022,800	1,707,660

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2009

City Name: Cedar Falls

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				4,515,000	1,215,460	0	5,730,460	4,022,800	1,707,660

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of           **Cedar Falls**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall, 220 Clay Street          

on           02/25/08           at           7:00 PM            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           13.26327          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-273-8600  
phone number

Jennifer Rodenbeck, Finance Manager  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	14,879,123	13,986,716	13,904,397
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>14,879,123</b>	<b>13,986,716</b>	<b>13,904,397</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	6,276,320	5,373,033	5,013,596
Other City Taxes	6	4,616,797	4,889,157	4,534,808
Licenses & Permits	7	752,200	847,951	772,224
Use of Money and Property	8	1,880,420	2,523,165	3,461,025
Intergovernmental	9	9,922,720	10,146,617	8,453,347
Charges for Fees & Service	10	9,547,850	9,495,620	8,861,802
Special Assessments	11	12,000	283	10,995
Miscellaneous	12	3,436,649	3,080,524	3,840,172
Other Financing Sources	13	18,154,150	12,912,900	13,862,385
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>69,478,229</b>	<b>63,255,966</b>	<b>62,714,751</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	7,832,560	7,617,008	7,351,267
Public Works	16	8,600,050	9,253,251	7,486,746
Health and Social Services	17	171,150	92,250	838,185
Culture and Recreation	18	6,270,060	6,242,889	5,308,733
Community and Economic Development	19	2,743,990	2,841,301	2,820,680
General Government	20	4,364,390	4,232,764	3,920,132
Debt Service	21	4,123,710	4,052,560	4,398,937
Capital Projects	22	8,245,380	9,034,459	9,212,906
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>42,351,290</b>	<b>43,366,482</b>	<b>41,337,586</b>
Business Type / Enterprises	24	12,776,020	12,084,684	9,267,059
<b>Total ALL Expenditures</b>	<b>25</b>	<b>55,127,310</b>	<b>55,451,166</b>	<b>50,604,645</b>
Transfers Out	26	10,847,650	10,711,900	13,862,385
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>65,974,960</b>	<b>66,163,066</b>	<b>64,467,030</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>3,503,269</b>	<b>-2,907,100</b>	<b>-1,752,279</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	56,214,555	59,121,655	60,873,934
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>59,717,824</b>	<b>56,214,555</b>	<b>59,121,655</b>