

57-541

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: CENTRAL CITY County Name: LINN Date Budget Adopted: 02/24/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-438-1713
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric <u>18,790,832</u>	2b	Without Gas & Electric <u>18,024,477</u>	
	DEBT SERVICE	3a	<u>30,685,938</u>	3b	<u>29,919,583</u>	
	Ag Land	4a	<u>27,175</u>			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	152,206	145,998	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	2,537	2,433	47	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	15,000	14,388	52	0.79826
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	169,743	162,819		
384.1	3.00375	Ag Land	26		0	63	0.00000
		Total General Fund Tax Levies (25 + 26)	27	169,743	162,819		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	22,000	21,103		1.17078
	Amt Nec	Other Employee Benefits	31	14,000	13,429		0.74504
		Total Employee Benefit Levies (29,30,31)	32	36,000	34,532	65	1.91583
		Sub Total Special Revenue Levies (28+32)	33	36,000	34,532		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
	Total SSMID	(34 thru 37)	38	0	0		Do Not Add
		Total Special Revenue Levies (33+38)	39	36,000	34,532		
384.4	Amt Nec	Debt Service Levy	40	76.10(6)	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	205,743	197,351	72	10.94909

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

CENTRAL CITY

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	412,492	207,156	136,947	0	180,520	0	937,115	108,487	1,045,602
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	924,714	182,872	334,204	271,195	403,188		2,116,173	144,245	2,260,418
Actual Expenditures Except End Bal (pg 12, line 259) *	3	850,724	205,526	298,356	271,195	218,627		1,844,428	139,393	1,983,821
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	486,482	184,502	172,795	0	365,081	0	1,208,860	113,339	1,322,199
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	486,482	184,502	172,795	0	365,081	0	1,208,860	113,339	1,322,199
Re-Est Revenues	6	977,760	181,856	302,400	37,345	582,400	0	2,081,761	147,000	2,228,761
Re-Est Expenditures	7	979,833	90,500	273,128	37,345	368,000	0	1,748,806	196,557	1,945,363
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	484,409	275,858	202,067	0	579,481	0	1,541,815	63,782	1,605,597
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	484,409	275,858	202,067	0	579,481	0	1,541,815	63,782	1,605,597
Revenues	11	929,586	191,456	300,000	271,049	2,431,140	0	4,123,231	495,450	4,618,681
Expenditures	12	1,094,420	209,576	371,165	271,049	2,728,000	0	4,674,210	521,582	5,195,792
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	319,575	257,738	130,902	0	282,621	0	990,836	37,650	1,028,486

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ CENTRAL CITY

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	232,730
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	65,625
TOTAL OUTSTANDING TIF INDEBTEDNESS	298,355

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	EDWARD ANTON AGREEMENT	28,000	30,000	22,546
2	DC LAND DEVELOPMENT AGREEMENT	24,000	24,000	18,810
3	DAVID HOYT AGREEMENT	30,000	27,000	24,270
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	27,300							27,300	27,500	26,040
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	3,000							3,000	3,000	2,403
Fire Department	5	18,810							18,810	17,420	25,933
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	0
Other Public Safety	10	250							250	200	271
TOTAL (lines 1 - 10)	11	49,860	0	0			0		49,860	48,620	54,647
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	3,100	80,000						83,100	66,000	84,081
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,850	12,650						16,500	15,000	19,255
Traffic Control and Safety	15								0	0	0
Snow Removal	16		12,000						12,000	12,000	14,000
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	52,560							52,560	50,000	22,640
Other Public Works	21		13,028						13,028	0	0
TOTAL (lines 12 - 21)	22	59,510	117,678	0			0		177,188	143,000	139,976
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	70,459	7,583						78,042	65,000	84,169
TOTAL (lines 23 - 29)	30	70,459	7,583	0			0		78,042	65,000	84,169
CULTURE & RECREATION											
Library Services	31	48,854	8,612						57,466	47,986	47,263
Museum, Band and Theater	32	150							150	0	129
Parks	33	18,400							18,400	11,500	92,337
Recreation	34	4,600							4,600	2,000	2,000
Cemetery	35	2,500							2,500	2,000	2,000
Community Center, Zoo, & Marina	36	22,475	5,966						28,441	18,300	28,396
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	96,979	14,578	0			0		111,557	81,786	172,125

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	5,000	0
Economic Development	40			127,000					127,000	7,000	6,000
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			82,000					82,000	81,000	65,626
TOTAL (lines 39 - 44)	45	0	0	209,000				0	209,000	93,000	71,626
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	9,000							9,000	5,600	5,695
Clerk, Treasurer, & Finance Adm.	47	45,223							45,223	40,000	36,902
Elections	48	1,000							1,000	0	759
Legal Services & City Attorney	49	15,000							15,000	13,500	12,731
City Hall & General Buildings	50	23,860							23,860	8,000	27,217
Tort Liability	51		15,000						15,000	10,482	1,417
Other General Government	52	23,740	11,777						35,517	25,000	33,187
TOTAL (lines 46 - 52)	53	117,823	26,777	0				0	144,600	102,582	117,908
DEBT SERVICE											
Gov Capital Projects	54		42,960	162,165	271,049				476,174	229,473	314,155
TIF Capital Projects	55					2,728,740			2,728,740	368,000	218,627
TOTAL CAPITAL PROJECTS	56	0	0	0		2,728,000	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		2,728,000	0		ERROR	368,000	218,627
TOTAL Government Activities Expenditures											
(lines 11+22+30+38+45+53+54+57)	58	394,631	209,576	371,165	271,049	2,728,000	0		3,974,421	1,131,461	1,173,233
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							87,296	87,296	85,944	71,615
Sewer Utility	60							134,286	134,286	110,613	67,778
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							300,000	300,000	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							521,582	521,582	196,557	139,393
TOTAL ALL EXPENDITURES (lines 58+74)											
Regular Transfers Out	74	394,631	209,576	371,165	271,049	2,728,000	0	521,582	4,496,003	1,328,018	1,312,626
Internal TIF Loan / Repayment Transfers Out	75	699,789							699,789	617,345	671,195
Total ALL Transfers Out	76	699,789	0	0	0	0	0	0	699,789	617,345	671,195
Total Expenditures & Fund Transfers Out (lines 75+78)	77	1,094,420	209,576	371,165	271,049	2,728,000	0	521,582	5,195,792	1,945,363	1,983,821
Continuing Appropriation	78					0		0	0	0	
Ending Fund Balance June 30	79	319,575	257,738	130,902	0	282,621	0	37,650	1,028,486	1,605,597	1,322,199

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	162,819	34,532		0	0			197,351	188,500	191,786
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	162,819	34,532		0	0			197,351	188,500	191,786
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			300,000					300,000	300,000	331,165
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,924	1,468		0	0			8,392	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	600,000							600,000	600,000	613,976
Subtotal - Other City Taxes (lines 6 thru 12)	13	606,924	1,468		0	0			608,392	600,000	613,976
Licenses & Permits	14	5,900							5,900	4,655	5,289
Use of Money & Property	15	10,500	4,600			2,400		2,700	20,200	22,600	29,384
Intergovernmental:											
Federal Grants & Reimbursements	16	57,793							57,793	150,000	48,863
Road Use Taxes	17		103,500						103,500	98,000	99,123
Other State Grants & Reimbursements	18	3,400							3,400	3,400	5,441
Local Grants & Reimbursements	19	16,550	47,256						63,806	63,361	67,822
Subtotal - Intergovernmental (lines 16 thru 19)	20	77,743	150,756	0	0	0		0	228,499	314,761	221,249
Charges for Fees & Service:											
Water Utility	21							81,400	81,400	69,700	73,513
Sewer Utility	22							77,600	77,600	70,000	66,907
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	55,500							55,500	27,500	27,301
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	4,500							4,500	4,200	4,303
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33							33,750	33,750	4,600	4,686
Subtotal - Charges for Service (lines 21 thru 33)	34	60,000	0		0	0	0	192,750	252,750	176,000	176,710
Special Assessments	35								0	0	0
Miscellaneous	36	5,700	100						5,800	4,900	19,664
Other Financing Sources:											
Regular Operating Transfers In	37				271,049	428,740			699,789	617,345	671,195
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	271,049	428,740	0	0	699,789	617,345	671,195
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					2,000,000		300,000	2,300,000	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	271,049	2,428,740	0	300,000	2,999,789	617,345	671,195
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	929,586	191,456	300,000	271,049	2,431,140	0	495,450	4,618,681	2,228,761	2,260,418
Beginning Fund Balance July 1	44	484,409	275,858	202,067	0	579,481	0	63,782	1,605,597	1,322,199	1,045,602
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,413,995	467,314	502,067	271,049	3,010,621	0	559,232	6,224,278	3,550,960	3,306,020

CITY OF
CENTRAL CITY
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	162,819	34,532		0	0			197,351	188,500	191,786
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	162,819	34,532		0	0			197,351	188,500	191,786
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			300,000					300,000	300,000	331,165
Other City Taxes	6	606,924	1,468		0	0			608,392	600,000	613,976
Licenses & Permits	7	5,900	0					0	5,900	4,655	5,289
Use of Money and Property	8	10,500	4,600	0	0	2,400	0	2,700	20,200	22,600	29,384
Intergovernmental	9	77,743	150,756	0	0	0		0	228,499	314,761	221,249
Charges for Fees & Service	10	60,000	0		0	0	0	192,750	252,750	176,000	176,710
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,700	100					0	5,800	4,900	19,664
Sub-Total Revenues	13	929,586	191,456	300,000	0	2,400	0	195,450	1,618,892	1,611,416	1,589,223
Other Financing Sources:											
Total Transfers In	14	0	0	0	271,049	428,740	0	0	699,789	617,345	671,195
Proceeds of Debt	15	0	0	0	0	2,000,000		300,000	2,300,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	929,586	191,456	300,000	271,049	2,431,140	0	495,450	4,618,681	2,228,761	2,260,418
Expenditures & Other Financing Uses											
Public Safety	18	49,860	0	0			0		49,860	48,620	54,647
Public Works	19	59,510	117,678	0			0		177,188	143,000	139,976
Health and Social Services	20	70,459	7,583	0			0		78,042	65,000	84,169
Culture and Recreation	21	96,979	14,578	0			0		111,557	81,786	172,125
Community and Economic Development	22	0	0	209,000			0		209,000	93,000	71,626
General Government	23	117,823	26,777	0			0		144,600	102,582	117,908
Debt Service	24	0	42,960	162,165	271,049		0		476,174	229,473	314,155
Capital Projects	25	0	0	0		2,728,000	0		2,728,000	368,000	218,627
Total Government Activities Expenditures	26	394,631	209,576	371,165	271,049	2,728,000	0		3,974,421	1,131,461	1,173,233
Business Type Proprietary: Enterprise & ISF	27							521,582	521,582	196,557	139,393
Total Gov & Bus Type Expenditures	28	394,631	209,576	371,165	271,049	2,728,000	0	521,582	4,496,003	1,328,018	1,312,626
Total Transfers Out	29	699,789	0	0	0	0	0	0	699,789	617,345	671,195
Total ALL Expenditures/Fund Transfers Out	30	1,094,420	209,576	371,165	271,049	2,728,000	0	521,582	5,195,792	1,945,363	1,983,821
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-164,834	-18,120	-71,165	0	-296,860	0	-26,132	-577,111	283,398	276,597
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	484,409	275,858	202,067	0	579,481	0	63,782	1,605,597	1,322,199	1,045,602
Ending Fund Balance June 30	35	319,575	257,738	130,902	0	282,621	0	37,650	1,028,486	1,605,597	1,322,199

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: CENTRAL CITY

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GO STREET IMPROVEMENT NOTES (2003)	950,000	NOV. 2003	90,000	16,162	400	106,562	106,562	0
(2)	GO REFUNDING NOTES (2004)	745,000	JULY 2004	45,000	10,203	400	55,603	55,603	0
(3)	GO CAPITAL EQUIPMENT NOTES	155,000	APRIL 2005	35,000	1,190	0	36,190	36,190	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			170,000	27,555	800	198,355	198,355	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: **CENTRAL CITY**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				170,000	27,555	800	198,355	198,355	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **CENTRAL CITY** , Iowa

The City Council will conduct a public hearing on the proposed Budget at the Falcon Civic Center

on 03/11/09 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.94909

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 319-438-1713
phone number

 LaNeil McFadden
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	197,351	188,500	191,786
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	197,351	188,500	191,786
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	300,000	300,000	331,165
Other City Taxes	6	608,392	600,000	613,976
Licenses & Permits	7	5,900	4,655	5,289
Use of Money and Property	8	20,200	22,600	29,384
Intergovernmental	9	228,499	314,761	221,249
Charges for Fees & Service	10	252,750	176,000	176,710
Special Assessments	11	0	0	0
Miscellaneous	12	5,800	4,900	19,664
Other Financing Sources	13	2,999,789	617,345	671,195
Total Revenues and Other Sources	14	4,618,681	2,228,761	2,260,418
Expenditures & Other Financing Uses				
Public Safety	15	49,860	48,620	54,647
Public Works	16	177,188	143,000	139,976
Health and Social Services	17	78,042	65,000	84,169
Culture and Recreation	18	111,557	81,786	172,125
Community and Economic Development	19	209,000	93,000	71,626
General Government	20	144,600	102,582	117,908
Debt Service	21	476,174	229,473	314,155
Capital Projects	22	2,728,000	368,000	218,627
Total Government Activities Expenditures	23	3,974,421	1,131,461	1,173,233
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Total ALL Expenditures/Transfers Out	27	5,195,792	1,945,363	1,983,821
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Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,605,597	1,322,199	1,045,602
Ending Fund Balance June 30	31	1,028,486	1,605,597	1,322,199