

# 57-541

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: CENTRAL CITY County Name: LINN Date Budget Adopted: 03/09/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-438-1713  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	27,587,783 2b	26,886,056
DEBT SERVICE 3a	33,724,553 3b	33,022,826
Ag Land 4a	49,510	

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	223,461	217,777	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	3,724	3,630	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	15,000	14,618	0.54372
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>242,185</b>	<b>236,025</b>	
384.1	3.00375	Ag Land	149	149	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>242,334</b>	<b>236,174</b>	<b>Do Not Add</b>
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	26,000	25,339	0.94245
	Amt Nec	Other Employee Benefits	25,000	24,364	0.90620
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>51,000</b>	<b>49,703</b>	<b>1.84864</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>51,000</b>	<b>49,703</b>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
<b>Total SSMID (34 thru 37)</b>			<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>			<b>51,000</b>	<b>49,703</b>	
384.4	Amt Nec	Debt Service Levy	76.10(6)	0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			<b>293,334</b>	<b>285,877</b>	<b>10.62736</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**CENTRAL CITY**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	542,814	201,242	261,213	0	376,070		1,381,339	61,127	1,442,466
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	574,943	184,747	416,143	142,223	1,197,667		2,515,723	181,122	2,696,845
Actual Expenditures Except End Bal (pg 12, line 259) *	3	826,897	176,779	374,004	142,223	1,260,876		2,780,779	143,628	2,924,407
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	290,860	209,210	303,352	0	312,861	0	1,116,283	98,621	1,214,904
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	290,860	209,210	303,352	0	312,861	0	1,116,283	98,621	1,214,904
Re-Est Revenues	6	427,249	187,560	1,651,100	107,658	1,000	0	2,374,567	246,900	2,621,467
Re-Est Expenditures	7	572,342	221,960	801,887	107,658	50,000	0	1,753,847	231,000	1,984,847
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	145,767	174,810	1,152,565	0	263,861	0	1,737,003	114,521	1,851,524
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	145,767	174,810	1,152,565	0	263,861	0	1,737,003	114,521	1,851,524
Revenues	11	547,370	203,368	213,000	111,858	1,000	0	1,076,596	251,900	1,328,496
Expenditures	12	543,962	205,871	1,295,000	111,858	50,000	0	2,206,691	239,704	2,446,395
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	149,175	172,307	70,565	0	214,861	0	606,908	126,717	733,625

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ CENTRAL CITY**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	162,165
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>162,165</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Montgomery Estates (Hoyt) Rebate	50,000	40,000	33,948
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	30,576							30,576	29,484	27,300
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	3,000							3,000	3,000	1,732
Fire Department	5	21,900							21,900	21,900	18,255
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	0
Other Public Safety	10	2,000							2,000	50,500	2,358
TOTAL (lines 1 - 10)	11	57,976	0	0			0		57,976	105,384	49,645
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	16,200	92,633						108,833	164,100	73,042
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	8,000	14,000						22,000	22,000	21,485
Traffic Control and Safety	15								0	0	0
Snow Removal	16		15,000						15,000	15,000	11,948
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	49,308							49,308	50,000	49,308
Other Public Works	21		6,400						6,400	0	11,870
TOTAL (lines 12 - 21)	22	73,508	128,033	0			0		201,541	251,100	167,653
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	76,337	7,354						83,691	71,000	77,355
TOTAL (lines 23 - 29)	30	76,337	7,354	0			0		83,691	71,000	77,355
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	51,983	9,204						61,187	56,000	53,452
Museum, Band and Theater	32	300							300	0	395
Parks	33	13,800							13,800	7,800	11,495
Recreation	34	2,100							2,100	2,100	2,585
Cemetery	35	2,500							2,500	2,500	2,500
Community Center, Zoo, & Marina	36	21,950	5,960						27,910	26,000	22,000
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	92,633	15,164	0			0		107,797	94,400	92,427

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	5,000							5,000	5,000	1,143
Economic Development	40	7,000							7,000	50,000	126,499
Housing and Urban Renewal	41			25,000					25,000	20,000	57,891
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			50,000					50,000	40,000	33,948
TOTAL (lines 39 - 44)	45	12,000	0	75,000			0		87,000	115,000	219,481
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	6,000	460						6,460	6,000	5,695
Clerk, Treasurer, & Finance Adm.	47	44,100	11,900						56,000	45,000	36,923
Elections	48	1,500							1,500	1,500	1,277
Legal Services & City Attorney	49	20,000							20,000	25,000	20,360
City Hall & General Buildings	50	12,950							12,950	13,500	25,625
Tort Liability	51	15,000							15,000	1,500	12,811
Other General Government	52	20,100							20,100	24,300	21,080
TOTAL (lines 46 - 52)	53	119,650	12,360	0			0		132,010	116,800	123,771
<b>DEBT SERVICE</b>											
Gov Capital Projects	54		42,960	220,000	111,858				374,818	642,505	347,348
TIF Capital Projects	56			1,000,000		50,000			50,000	50,000	1,260,876
TOTAL CAPITAL PROJECTS	57	0	0	1,000,000		50,000	0		1,050,000	250,000	1,260,876
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	432,104	205,871	1,295,000	111,858	50,000	0		2,094,833	1,646,189	2,338,556
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							104,652	104,652	100,000	79,098
Sewer Utility	60							135,052	135,052	131,000	64,530
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							239,704	239,704	231,000	143,628
TOTAL ALL EXPENDITURES (lines 58+74)	74	432,104	205,871	1,295,000	111,858	50,000	0	239,704	2,334,537	1,877,189	2,482,184
Regular Transfers Out	75	111,858							111,858	107,658	442,223
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	111,858	0	0	0	0	0	0	111,858	107,658	442,223
Total Expenditures & Fund Transfers Out (lines 75+78)	78	543,962	205,871	1,295,000	111,858	50,000	0	239,704	2,446,395	1,984,847	2,924,407
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	149,175	172,307	70,565	0	214,861	0	126,717	733,625	1,851,524	1,214,904

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	236,174	49,703		0	0			285,877	217,324	206,162
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	236,174	49,703		0	0			285,877	217,324	206,162
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			213,000					213,000	450,000	414,505
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,160	1,297		0	0			7,457	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	110,000							110,000	110,000	250,019
Subtotal - Other City Taxes (lines 6 thru 12)	13	116,160	1,297		0	0			117,457	110,000	250,019
Licenses & Permits	14	3,725							3,725	3,725	4,169
Use of Money & Property	15	13,500	650			1,000		2,800	17,950	19,600	24,277
Intergovernmental:											
Federal Grants & Reimbursements	16	61,911							61,911	51,000	49,341
Road Use Taxes	17		108,758						108,758	105,000	102,272
Other State Grants & Reimbursements	18	2,600							2,600	2,000	7,826
Local Grants & Reimbursements	19	17,600	42,960						60,560	45,560	64,001
Subtotal - Intergovernmental (lines 16 thru 19)	20	82,111	151,718	0	0	0		0	233,829	203,560	223,440
Charges for Fees & Service:											
Water Utility	21							110,500	110,500	115,000	89,525
Sewer Utility	22							138,600	138,600	129,000	88,782
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	53,000							53,000	53,000	53,590
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	4,600							4,600	4,600	4,717
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	30,000							30,000	0	818
Subtotal - Charges for Service (lines 21 thru 33)	34	87,600	0		0	0	0	249,100	336,700	301,600	237,432
Special Assessments	35								0	0	0
Miscellaneous	36	8,100							8,100	8,000	3,618
Other Financing Sources:											
Regular Operating Transfers In	37				111,858				111,858	107,658	442,223
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	111,858	0	0	0	111,858	107,658	442,223
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	1,200,000	891,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	111,858	0	0	0	111,858	1,307,658	1,333,223
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>547,370</b>	<b>203,368</b>	<b>213,000</b>	<b>111,858</b>	<b>1,000</b>	<b>0</b>	<b>251,900</b>	<b>1,328,496</b>	<b>2,621,467</b>	<b>2,696,845</b>
Beginning Fund Balance July 1	44	145,767	174,810	1,152,565	0	263,861	0	114,521	1,851,524	1,214,904	1,442,466
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	<b>693,137</b>	<b>378,178</b>	<b>1,365,565</b>	<b>111,858</b>	<b>264,861</b>	<b>0</b>	<b>366,421</b>	<b>3,180,020</b>	<b>3,836,371</b>	<b>4,139,311</b>

**CITY OF  
CENTRAL CITY  
ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2012**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	236,174	49,703		0	0			285,877	217,324	206,162
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>236,174</b>	<b>49,703</b>		<b>0</b>	<b>0</b>			<b>285,877</b>	<b>217,324</b>	<b>206,162</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			213,000					213,000	450,000	414,505
Other City Taxes	6	116,160	1,297		0	0			117,457	110,000	250,019
Licenses & Permits	7	3,725	0					0	3,725	3,725	4,169
Use of Money and Property	8	13,500	650	0	0	1,000	0	2,800	17,950	19,600	24,277
Intergovernmental	9	82,111	151,718	0	0	0		0	233,829	203,560	223,440
Charges for Fees & Service	10	87,600	0		0	0	0	249,100	336,700	301,600	237,432
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	8,100	0		0	0	0	0	8,100	8,000	3,618
Sub-Total Revenues	13	547,370	203,368	213,000	0	1,000	0	251,900	1,216,638	1,313,809	1,363,622
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>111,858</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>111,858</b>	<b>107,658</b>	<b>442,223</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	1,200,000	891,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>547,370</b>	<b>203,368</b>	<b>213,000</b>	<b>111,858</b>	<b>1,000</b>	<b>0</b>	<b>251,900</b>	<b>1,328,496</b>	<b>2,621,467</b>	<b>2,696,845</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	57,976	0	0			0		57,976	105,384	49,645
Public Works	19	73,508	128,033	0			0		201,541	251,100	167,653
Health and Social Services	20	76,337	7,354	0			0		83,691	71,000	77,355
Culture and Recreation	21	92,633	15,164	0			0		107,797	94,400	92,427
Community and Economic Development	22	12,000	0	75,000			0		87,000	115,000	219,481
General Government	23	119,650	12,360	0			0		132,010	116,800	123,771
Debt Service	24	0	42,960	220,000	111,858		0		374,818	642,505	347,348
Capital Projects	25	0	0	1,000,000		50,000	0		1,050,000	250,000	1,260,876
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>432,104</b>	<b>205,871</b>	<b>1,295,000</b>	<b>111,858</b>	<b>50,000</b>	<b>0</b>	<b>0</b>	<b>2,094,833</b>	<b>1,646,189</b>	<b>2,338,556</b>
Business Type Proprietary: Enterprise & ISF	27							239,704	239,704	231,000	143,628
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>432,104</b>	<b>205,871</b>	<b>1,295,000</b>	<b>111,858</b>	<b>50,000</b>	<b>0</b>	<b>239,704</b>	<b>2,334,537</b>	<b>1,877,189</b>	<b>2,482,184</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>111,858</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>111,858</b>	<b>107,658</b>	<b>442,223</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>543,962</b>	<b>205,871</b>	<b>1,295,000</b>	<b>111,858</b>	<b>50,000</b>	<b>0</b>	<b>239,704</b>	<b>2,446,395</b>	<b>1,984,847</b>	<b>2,924,407</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	3,408	-2,503	-1,082,000	0	-49,000	0	12,196	-1,117,899	636,620	-227,562
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>145,767</b>	<b>174,810</b>	<b>1,152,565</b>	<b>0</b>	<b>263,861</b>	<b>0</b>	<b>114,521</b>	<b>1,851,524</b>	<b>1,214,904</b>	<b>1,442,466</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>149,175</b>	<b>172,307</b>	<b>70,565</b>	<b>0</b>	<b>214,861</b>	<b>0</b>	<b>126,717</b>	<b>733,625</b>	<b>1,851,524</b>	<b>1,214,904</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: CENTRAL CITY

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Main Street Project	950,000	10/29/2003	95,000	10,448	800	106,248	106,248	0
(2)	Main Street Project/Refinancing	745,000	06/30/2004	50,000	6,515	800	57,315	57,315	0
(3)	Barber/Waterhouse Project	900,000	06/24/2009	85,000	25,858	800	111,658	111,658	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			230,000	42,821	2,400	275,221	275,221	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: **CENTRAL CITY**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				230,000	42,821	2,400	275,221	275,221	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of           **CENTRAL CITY**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Falcon Civic Center, 137 4th St. N.          

on           March 9, 2011           at           7:00 PM            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           10.62736          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          319-438-1713            
phone number

          LaNeil McFadden, City Clerk            
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	285,877	217,324	206,162
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>285,877</b>	<b>217,324</b>	<b>206,162</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	213,000	450,000	414,505
Other City Taxes	6	117,457	110,000	250,019
Licenses & Permits	7	3,725	3,725	4,169
Use of Money and Property	8	17,950	19,600	24,277
Intergovernmental	9	233,829	203,560	223,440
Charges for Fees & Service	10	336,700	301,600	237,432
Special Assessments	11	0	0	0
Miscellaneous	12	8,100	8,000	3,618
Other Financing Sources	13	111,858	1,307,658	1,333,223
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,328,496</b>	<b>2,621,467</b>	<b>2,696,845</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	57,976	105,384	49,645
Public Works	16	201,541	251,100	167,653
Health and Social Services	17	83,691	71,000	77,355
Culture and Recreation	18	107,797	94,400	92,427
Community and Economic Development	19	87,000	115,000	219,481
General Government	20	132,010	116,800	123,771
Debt Service	21	374,818	642,505	347,348
Capital Projects	22	1,050,000	250,000	1,260,876
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,094,833</b>	<b>1,646,189</b>	<b>2,338,556</b>
Business Type / Enterprises	24	239,704	231,000	143,628
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,334,537</b>	<b>1,877,189</b>	<b>2,482,184</b>
Transfers Out	26	111,858	107,658	442,223
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,446,395</b>	<b>1,984,847</b>	<b>2,924,407</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-1,117,899</b>	<b>636,620</b>	<b>-227,562</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,851,524	1,214,904	1,442,466
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>733,625</b>	<b>1,851,524</b>	<b>1,214,904</b>