

57-541

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Central City County Name: LINN Date Budget Adopted: 03/13/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-438-1713

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	28,691,214 2b	27,991,854	1,257
Debt Service Value 3a	35,985,800 ###	35,286,440	
Ag Land 4a	59,635		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 232,399	226,734	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 12,200	11,903	46 0.42522
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 15,000	14,634	52 0.52281
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 259,599	253,271	
384.1	3.00375	Ag Land	26 0	0	63 0
Total General Fund Tax Levies (25 + 26)			27 259,599	253,271	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 33,135	32,327	1.15488
Rules	Amt Nec	Other Employee Benefits	31 21,676	21,148	0.75549
Total Employee Benefit Levies (29,30,31)			32 54,811	53,475	65 1.91038
Sub Total Special Revenue Levies (28+32)			33 54,811	53,475	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A) (B)	34	0	0	66 0
	SSMID 2 (A) (B)	35	0	0	67 0
	SSMID 3 (A) (B)	36	0	0	68 0
	SSMID 4 (A) (B)	37	0	0	69 0
	SSMID 5 (A) (B)	555	0	0	565 0
	SSMID 6 (A) (B)	556	0	0	566 0
	SSMID 7 (A) (B)	1177	0	0	### 0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 54,811	53,475	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 314,410	306,746	72 10.95841

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Central City

(1)		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	252,905	182,203	220,575		1,161,073		1,816,756	119,987	1,936,743
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	587,132	216,215	253,296	111,358	707		1,168,708	347,410	1,516,118
Actual Expenditures Except End Bal (pg 12, line 259) *	3	542,406	218,844	340,624	111,358	1,072,004		2,285,236	290,072	2,575,308
Ending Fund Balance June 30 (pg 12, line 270) *	4	297,631	179,574	133,247	0	89,776	0	700,228	177,325	877,553
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013										
Beginning Fund Balance	5	297,631	179,574	133,247	0	89,776	0	700,228	177,325	877,553
Re-Est Revenues	6	674,397	248,080	214,350	246,428	198	0	1,383,453	269,200	1,652,653
Re-Est Expenditures	7	609,586	227,360	208,153	246,428	120,000	0	1,411,527	242,194	1,653,721
Ending Fund Balance	8	362,442	200,294	139,444	0	-30,026	0	672,154	204,331	876,485
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014										
Beginning Fund Balance	9	362,442	200,294	139,444	0	-30,026	0	672,154	204,331	876,485
Revenues	10	659,821	244,191	241,340	263,110	168,000	0	1,576,462	714,600	2,291,062
Expenditures	11	658,976	278,920	241,340	263,110	168,000	0	1,610,346	632,184	2,242,530
Ending Fund Balance	12	363,287	165,565	139,444	0	-30,026	0	638,270	286,747	925,017

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Central City

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	32,760							32,760	31,668	30,576
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	25,400							25,400	23,400	20,373
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	595
Other Public Safety	10	2,000							2,000	1,000	238
TOTAL (lines 1 - 10)	11	60,160	0	0			0		60,160	56,068	51,782
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	43,900	126,200						170,100	136,900	113,709
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	9,500	19,000						28,500	27,000	20,805
Traffic Control and Safety	15								0	0	0
Snow Removal	16		14,000						14,000	1,000	2,710
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	52,000							52,000	51,178	51,178
Other Public Works	21		20,998						20,998	22,000	20,891
TOTAL (lines 12 - 21)	22	105,400	180,198	0			0		285,598	238,078	209,293
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	104,688	15,230						119,918	116,800	94,833
TOTAL (lines 23 - 29)	30	104,688	15,230	0			0		119,918	116,800	94,833
CULTURE & RECREATION											
Library Services	31	53,393	10,653						64,046	63,663	56,624
Museum, Band and Theater	32								0	0	0
Parks	33	51,100	1,387						52,487	24,900	36,399
Recreation	34	5,100							5,100	4,500	2,130
Cemetery	35	2,500							2,500	2,500	2,500
Community Center, Zoo, & Marina	36	23,915	14,696						38,611	20,100	17,889
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	136,008	26,736	0			0		162,744	115,663	115,542

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending **2014**

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	Fiscal Year Ending 2014						Fiscal Years			
		GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	5,000							5,000	5,000	250
Economic Development	40	8,000							8,000	7,000	6,762
Housing and Urban Renewal	41			99,800					99,800	71,000	47,565
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
TOTAL (lines 39 - 44)	45	13,000	0	99,800			0		112,800	83,000	54,577
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,000	995						6,995	6,500	6,771
Clerk, Treasurer, & Finance Adm.	47	52,305	9,194						61,499	58,400	53,300
Elections	48	1,500							1,500	0	1,126
Legal Services & City Attorney	49	20,000							20,000	25,000	16,801
City Hall & General Buildings	50	7,420							7,420	7,160	5,938
Tort Liability	51	15,000							15,000	14,000	14,256
Other General Government	52	30,600							30,600	35,042	30,278
TOTAL (lines 46 - 52)	53	132,825	10,189	0			0		143,014	146,102	128,470
DEBT SERVICE	54		42,960		263,110				306,070	289,388	447,377
Gov Capital Projects	55					168,000			168,000	0	77,784
TIF Capital Projects	56								0	120,000	944,220
TOTAL CAPITAL PROJECTS	57	0	0	0		168,000	0		168,000	120,000	1,022,004
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	552,081	275,313	99,800	263,110	168,000	0		1,358,304	1,165,099	2,123,878
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						97,590		97,590	99,170	87,509
Sewer Utility	60						107,022		107,022	97,574	162,154
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70						8,504		8,504	45,450	40,409
Enterprise CAPITAL PROJECTS	71						408,000		408,000	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73						621,116		621,116	242,194	290,072
TOTAL ALL EXPENDITURES (lines 58+74)	74	552,081	275,313	99,800	263,110	168,000	0	621,116	1,979,420	1,407,293	2,413,950
Regular Transfers Out	75	106,895	3,607					11,068	121,570	109,275	111,358
Internal TIF Loan / Repayment Transfers Out	76			141,540					141,540	137,153	50,000
Total ALL Transfers Out	77	106,895	3,607	141,540	0	0	0	11,068	263,110	246,428	161,358
Total Expenditures & Fund Transfers Out (lines 75+78)	78	658,976	278,920	241,340	263,110	168,000	0	632,184	2,242,530	1,653,721	2,575,308
Ending Fund Balance June 30	79	363,287	165,565	139,444	0	-30,026	0	286,747	925,017	876,485	877,553

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	253,271	53,475		0	0			306,746	335,000	291,788
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	253,271	53,475		0	0			306,746	335,000	291,788
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			241,040					241,040	214,000	202,917
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,328	1,336		0	0			7,664	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	150,000							150,000	160,000	148,899
Subtotal - Other City Taxes (lines 6 thru 12)	13	156,328	1,336		0	0			157,664	160,000	148,899
Licenses & Permits	14		5,950						5,950	5,550	5,630
Use of Money & Property	15	12,200	1,120	300				2,200	15,820	15,868	16,192
Intergovernmental:											
Federal Grants & Reimbursements	16	72,974							72,974	73,380	80,540
Road Use Taxes	17		121,300						121,300	120,000	119,228
Other State Grants & Reimbursements	18	14,068							14,068	11,779	11,779
Local Grants & Reimbursements	19	21,630	42,960						64,590	79,610	64,324
Subtotal - Intergovernmental (lines 16 thru 19)	20	108,672	164,260	0	0	0		0	272,932	284,769	275,871
Charges for Fees & Service:											
Water Utility	21							163,800	163,800	131,200	127,277
Sewer Utility	22							140,600	140,600	136,000	217,451
Electric Utility	23	30,000							30,000	30,000	0
Gas Utility	24	30,000							30,000	30,000	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	53,000							53,000	53,000	55,502
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	4,800							4,800	4,800	4,542
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	713
Subtotal - Charges for Service (lines 21 thru 33)	34	117,800	0		0	0	0	304,400	422,200	385,000	405,485
Special Assessments	35								0	0	0
Miscellaneous	36	5,600							5,600	6,038	7,978
Other Financing Sources:											
Regular Operating Transfers In	37				121,570				121,570	246,428	161,358
Internal TIF Loan Transfers In	38				141,540				141,540	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	263,110	0	0	0	263,110	246,428	161,358
Proceeds of Debt (Excluding TIF Internal Borrowing)	40		24,000			168,000		408,000	600,000	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	24,000	0	263,110	168,000	0	408,000	863,110	246,428	161,358
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	659,821	244,191	241,340	263,110	168,000	0	714,600	2,291,062	1,652,653	1,516,118
Beginning Fund Balance July 1	44	362,442	200,294	139,444	0	-30,026	0	204,331	876,485	877,553	1,936,743
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,022,263	444,485	380,784	263,110	137,974	0	918,931	3,167,547	2,530,206	3,452,861

CITY OF
Central City
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	253,271	53,475		0	0			306,746	335,000	291,788
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	253,271	53,475		0	0			306,746	335,000	291,788
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			241,040					241,040	214,000	202,917
Other City Taxes	6	156,328	1,336		0	0			157,664	160,000	148,899
Licenses & Permits	7	5,950	0					0	5,950	5,550	5,630
Use of Money and Property	8	12,200	1,120	300	0	0	0	2,200	15,820	15,868	16,192
Intergovernmental	9	108,672	164,260	0	0	0		0	272,932	284,769	275,871
Charges for Fees & Service	10	117,800	0		0	0	0	304,400	422,200	385,000	405,485
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,600	0		0	0		0	5,600	6,038	7,978
Sub-Total Revenues	13	659,821	220,191	241,340	0	0	0	306,600	1,427,952	1,406,225	1,354,760
Other Financing Sources:											
Total Transfers In	14	0	0	0	263,110	0	0	0	263,110	246,428	161,358
Proceeds of Debt	15	0	24,000	0	0	168,000		408,000	600,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	659,821	244,191	241,340	263,110	168,000	0	714,600	2,291,062	1,652,653	1,516,118
Expenditures & Other Financing Uses											
Public Safety	18	60,160	0	0			0		60,160	56,068	51,782
Public Works	19	105,400	180,198	0			0		285,598	238,078	209,293
Health and Social Services	20	104,688	15,230	0			0		119,918	116,800	94,833
Culture and Recreation	21	136,008	26,736	0			0		162,744	115,663	115,542
Community and Economic Development	22	13,000	0	99,800			0		112,800	83,000	54,577
General Government	23	132,825	10,189	0			0		143,014	146,102	128,470
Debt Service	24	0	42,960	0	263,110		0		306,070	289,388	447,377
Capital Projects	25	0	0	0		168,000	0		168,000	120,000	1,022,004
Total Government Activities Expenditures	26	552,081	275,313	99,800	263,110	168,000	0		1,358,304	1,165,099	2,123,878
Business Type Proprietary: Enterprise & ISF	27							621,116	621,116	242,194	290,072
Total Gov & Bus Type Expenditures	28	552,081	275,313	99,800	263,110	168,000	0	621,116	1,979,420	1,407,293	2,413,950
Total Transfers Out	29	106,895	3,607	141,540	0	0	0	11,068	263,110	246,428	161,358
Total ALL Expenditures/Fund Transfers Out	30	658,976	278,920	241,340	263,110	168,000	0	632,184	2,242,530	1,653,721	2,575,308
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	845	-34,729	0	0	0	0	82,416	48,532	-1,068	-1,059,190
Beginning Fund Balance July 1	33	362,442	200,294	139,444	0	-30,026	0	204,331	876,485	877,553	1,936,743
Ending Fund Balance June 30	34	363,287	165,565	139,444	0	-30,026	0	286,747	925,017	876,485	877,553

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Central City

Fiscal Year
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	BARBER/WATERHOUSE PROJECT	900,000	06/24/2009	85,000	21,395	500	106,895	106,895	0
(2)	MAIN STREET EAST PROJECT	1,270,000	06/14/2011	120,000	21,040	500	141,540	141,540	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			205,000	42,435	1,000	248,435	248,435	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 2

Fiscal Year
 2014

City Name: Central City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			205,000	42,435	1,000	248,435	248,435	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of Central City, Iowa

The City Council will conduct a public hearing on the proposed Budget at the Falcon Civic Center

on 03/13/2013 at 7:00 PM

(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.95841

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-438-1713
phone number

LaNeil McFadden
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	306,746	335,000	291,788
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	306,746	335,000	291,788
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	241,040	214,000	202,917
Other City Taxes	6	157,664	160,000	148,899
Licenses & Permits	7	5,950	5,550	5,630
Use of Money and Property	8	15,820	15,868	16,192
Intergovernmental	9	272,932	284,769	275,871
Charges for Fees & Service	10	422,200	385,000	405,485
Special Assessments	11	0	0	0
Miscellaneous	12	5,600	6,038	7,978
Other Financing Sources	13	863,110	246,428	161,358
Total Revenues and Other Sources	14	2,291,062	1,652,653	1,516,118
Expenditures & Other Financing Uses				
Public Safety	15	60,160	56,068	51,782
Public Works	16	285,598	238,078	209,293
Health and Social Services	17	119,918	116,800	94,833
Culture and Recreation	18	162,744	115,663	115,542
Community and Economic Development	19	112,800	83,000	54,577
General Government	20	143,014	146,102	128,470
Debt Service	21	306,070	289,388	447,377
Capital Projects	22	168,000	120,000	1,022,004
Total Government Activities Expenditures	23	1,358,304	1,165,099	2,123,878
Business Type / Enterprises	24	621,116	242,194	290,072
Total ALL Expenditures	25	1,979,420	1,407,293	2,413,950
Transfers Out	26	263,110	246,428	161,358
Total ALL Expenditures/Transfers Out	27	2,242,530	1,653,721	2,575,308
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	48,532	-1,068	-1,059,190
Beginning Fund Balance July 1	29	876,485	877,553	1,936,743
Ending Fund Balance June 30	30	925,017	876,485	877,553

Received
 RECEIVED MAY 19 2014

57-541

MAY 21 2014 Linn County Auditor

IOWA DEPT. OF
 MANAGEMENT
 The City Council of

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of LINN County, Iowa:

CENTRAL CITY

in said County/Countries met on

May 14, 2014 ✓

,at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 6-2014

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2014
 (AS AMENDED LAST ON CENTRAL CITY.)

Be it Resolved by the Council of the City of

CENTRAL CITY

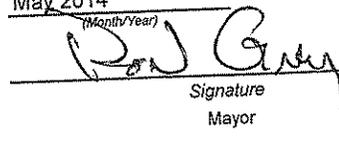
Section 1. Following notice published and the public hearing held, May 14, 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	306,746	0	306,746
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	306,746	0	306,746
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	241,040	0	241,040
Other City Taxes	6	157,664	0	157,664
Licenses & Permits	7	5,950	0	5,950
Use of Money and Property	8	15,820	0	15,820
Intergovernmental	9	272,932	0	272,932
Charges for Services	10	422,200	0	422,200
Special Assessments	11	0	0	0
Miscellaneous	12	5,600	0	5,600
Other Financing Sources	13	863,110	0	863,110
Total Revenues and Other Sources	14	2,291,062	0	2,291,062
Expenditures & Other Financing Uses				
Public Safety	15	60,160	0	60,160
Public Works	16	285,598	0	285,598
Health and Social Services	17	119,918	0	119,918
Culture and Recreation	18	162,744	0	162,744
Community and Economic Development	19	112,800	0	112,800
General Government	20	143,014	25,000	168,014
Debt Service	21	306,070	0	306,070
Capital Projects	22	168,000	20,000	188,000
Total Government Activities Expenditures	23	1,358,304	45,000	1,403,304
Business Type / Enterprises	24	621,116	0	621,116
Total Gov Activities & Business Expenditures	25	1,979,420	45,000	2,024,420
Transfers Out	26	263,110	0	263,110
Total Expenditures/Transfers Out	27	2,242,530	45,000	2,287,530
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	28	48,532	-45,000	3,532
Beginning Fund Balance July 1	29	876,485	0	876,485
Ending Fund Balance June 30	31	925,017	-45,000	880,017

OK

Passed this 14th day of May 2014
 (Day) (Month/Year)

 Signature
 City Clerk/Finance Officer

May 2014
 (Month/Year)

 Signature
 Mayor