

57-541

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Central City County Name: LINN Date Budget Adopted: 3/11/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-438-1713
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>38,980,531</u>	2b <u>38,281,312</u>	1,257
DEBT SERVICE	3a <u>43,391,242</u>	3b <u>42,692,023</u>	
Ag Land	4a <u>66,070</u>		

TAXES LIEVED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 315,742	310,079	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 5,262	5,168	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 13,000	12,767	52 0.33350
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 334,004	328,014	
384.1	3.00375	Ag Land	26 198	198	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 334,202	328,212	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 33,707	33,102	0.86471
Rules	Amt Nec	Other Employee Benefits	31 44,297	43,503	1.13639
		Total Employee Benefit Levies (29,30,31)	32 78,004	76,605	65 2.00110
		Sub Total Special Revenue Levies (28+32)	33 78,004	76,605	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) _____ (B) _____	34 _____	0	66 _____ 0
		SSMID 2 (A) _____ (B) _____	35 _____	0	67 _____ 0
		SSMID 3 (A) _____ (B) _____	36 _____	0	68 _____ 0
		SSMID 4 (A) _____ (B) _____	37 _____	0	69 _____ 0
		SSMID 5 (A) _____ (B) _____	555 _____	0	565 _____ 0
		SSMID 6 (A) _____ (B) _____	556 _____	0	566 _____ 0
		SSMID 7 (A) _____ (B) _____	1177 _____	0	0
		Total SSMID	38 _____	0	Do Not Add
		Total Special Revenue Levies	39 78,004	76,605	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	71 _____ 0
		Total Property Taxes (27+39+40+41)	42 412,206	404,817	72 10.56960

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Central City

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	275,957	205,120	150,913	-225	37,056	0	668,821	204,483	873,304
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	660,654	233,333	239,956	248,660	124,000	0	1,506,603	292,225	1,798,828
Actual Expenditures Except End Bal (pg 12, line 259) *	3	636,071	264,355	199,780	248,435	134,558	0	1,483,199	345,851	1,829,050
Ending Fund Balance June 30 (pg 12, line 261) *	4	300,540	174,098	191,089	0	26,498	0	692,225	150,857	843,082
(2)										
** Re-Estimated FY 2015										
Beginning Fund Balance	5	300,540	174,098	191,089	0	26,498	0	692,225	150,857	843,082
Re-Est Revenues	6	677,710	234,560	202,320	919,622	0	0	2,034,212	953,684	2,987,896
Re-Est Expenditures	7	650,017	264,825	210,340	919,622	0	0	2,044,804	708,727	2,753,531
Ending Fund Balance	8	328,233	143,833	183,069	0	26,498	0	681,633	395,814	1,077,447
(3)										
** Budget FY 2016										
Beginning Fund Balance	9	328,233	143,833	183,069	0	26,498	0	681,633	395,814	1,077,447
Revenues	10	769,866	250,148	144,300	321,385	0	0	1,485,699	290,900	1,776,599
Expenditures	11	768,472	260,555	198,720	321,385	0	0	1,549,132	323,721	1,872,853
Ending Fund Balance	12	329,627	133,426	128,649	0	26,498	0	618,200	362,993	981,193

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Central City

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	34,944							34,944	33,852	32,760
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	3,000							3,000	3,000	0
Fire Department	5	28,700							28,700	26,700	26,396
Ambulance	6								0	0	0
Building Inspections	7	750							750	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,000							1,000	500	540
Other Public Safety	10	250							250	200	218
TOTAL (lines 1 - 10)	11	68,644	0				0		68,644	64,252	59,914
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	64,600	82,700						147,300	125,005	128,994
Parking - Meter and Off-Street	13								0	0	27,873
Street Lighting	14	9,800	15,000						24,800	28,500	30,405
Traffic Control and Safety	15								0	0	0
Snow Removal	16		8,000						8,000	6,000	6,385
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	52,500							52,500	52,500	51,441
Other Public Works	21	7,353	17,170						24,523	41,745	18,666
TOTAL (lines 12 - 21)	22	134,253	122,870				0		257,123	253,750	263,764
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	100,843	14,290						115,133	100,809	110,646
TOTAL (lines 23 - 29)	30	100,843	14,290				0		115,133	100,809	110,646
CULTURE & RECREATION											
Library Services	31	55,997	11,001						66,998	65,342	57,810
Museum, Band and Theater	32								0	0	0
Parks	33	77,100	1,824						78,924	23,658	42,149
Recreation	34	6,100							6,100	6,100	1,600
Cemetery	35	2,500							2,500	2,500	3,000
Community Center, Zoo, & Marina	36	24,060	6,229						30,289	26,029	34,042
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	165,757	19,054				0		184,811	123,629	138,601

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	5,000							5,000	5,000	2,444
Economic Development	40	8,000		50,000					58,000	7,000	7,285
Housing and Urban Renewal	41								0	70,000	13,500
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	12,000		5,000					17,000	1,000	44,515
TOTAL (lines 39 - 44)	45	25,000	0	55,000			0		80,000	83,000	67,744
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	9,750	746						10,496	7,600	6,575
Clerk, Treasurer, & Finance Adm.	47	73,000	28,694						101,694	62,061	61,259
Elections	48	1,500							1,500	0	1,528
Legal Services & City Attorney	49	25,000							25,000	25,000	28,958
City Hall & General Buildings	50	6,900							6,900	5,500	19,067
Tort Liability	51	14,000							14,000	26,445	15,000
Other General Government	52	32,800	8,000						40,800	43,367	35,530
TOTAL (lines 46 - 52)	53	162,950	37,440	0			0		200,390	169,973	167,917
DEBT SERVICE	54		42,960		321,385				364,345	302,902	291,395
Gov Capital Projects	55								0	35,000	134,558
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	35,000	134,558
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	657,447	236,614	55,000	321,385	0	0		1,270,446	1,133,315	1,234,539
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							147,361	147,361	141,594	262,184
Sewer Utility	60							133,661	133,661	145,000	83,667
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	414,000	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							281,022	281,022	700,594	345,851
TOTAL ALL EXPENDITURES (lines 58+74)	74	657,447	236,614	55,000	321,385	0	0	281,022	1,551,468	1,833,909	1,580,390
Regular Transfers Out	75	111,025	23,941					42,699	177,665	779,282	106,895
Internal TIF Loan / Repayment Transfers Out	76			143,720					143,720	140,340	141,765
Total ALL Transfers Out	77	111,025	23,941	143,720	0	0	0	42,699	321,385	919,622	248,660
Total Expenditures & Fund Transfers Out (lines 75+76)	78	768,472	260,555	198,720	321,385	0	0	323,721	1,872,853	2,753,531	1,829,050
Ending Fund Balance June 30	79	329,627	133,426	128,649	0	26,498	0	362,993	981,193	1,077,447	843,082

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	328,212	76,605		0	0			404,817	344,214	320,529
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	328,212	76,605		0	0			404,817	344,214	320,529
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			144,000					144,000	202,000	239,672
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,990	1,399		0	0			7,389	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	140,000							140,000	105,000	99,844
Subtotal - Other City Taxes (lines 6 thru 12)	13	145,990	1,399		0	0			147,389	105,000	99,844
Licenses & Permits	14	6,950							6,950	6,450	8,806
Use of Money & Property	15	26,700	1,500	300				2,500	31,000	16,124	16,285
Intergovernmental:											
Federal Grants & Reimbursements	16	55,000							55,000	56,000	54,939
Road Use Taxes	17		125,072						125,072	125,000	125,516
Other State Grants & Reimbursements	18	21,384	2,612	0	0	0		0	23,996	10,100	13,456
Local Grants & Reimbursements	19	50,130	42,960						93,090	93,011	72,759
Subtotal - Intergovernmental (lines 16 thru 19)	20	126,514	170,644	0	0	0		0	297,158	284,111	266,670
Charges for Fees & Service:											
Water Utility	21							152,800	152,800	155,100	156,715
Sewer Utility	22							135,600	135,600	136,400	132,664
Electric Utility	23	32,500							32,500	32,500	42,016
Gas Utility	24	32,500							32,500	32,500	42,017
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	55,000							55,000	55,000	54,181
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	7,000							7,000	7,000	7,065
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	1,000							1,000	0	1,012
Subtotal - Charges for Service (lines 21 thru 33)	34	128,000	0		0	0	0	288,400	416,400	418,500	435,670
Special Assessments	35								0	0	0
Miscellaneous	36	7,500							7,500	32,195	162,692
Other Financing Sources:											
Regular Operating Transfers In	37				177,665				177,665	779,282	106,895
Internal TIF Loan Transfers In	38				143,720				143,720	140,340	141,765
Subtotal ALL Operating Transfers In	39	0	0	0	321,385	0	0	0	321,385	919,622	248,660
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	659,680	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	321,385	0	0	0	321,385	1,579,302	248,660
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	769,866	250,148	144,300	321,385	0	0	290,900	1,776,599	2,987,896	1,798,828
Beginning Fund Balance July 1	44	328,233	143,833	183,069	0	26,498	0	395,814	1,077,447	843,082	873,304
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,098,099	393,981	327,369	321,385	26,498	0	686,714	2,854,046	3,830,978	2,672,132

CITY OF
Central City
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	328,212	76,605		0	0			404,817	344,214	320,529
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	328,212	76,605		0	0			404,817	344,214	320,529
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			144,000					144,000	202,000	239,672
Other City Taxes	6	145,990	1,399		0	0			147,389	105,000	99,844
Licenses & Permits	7	6,950	0					0	6,950	6,450	8,806
Use of Money and Property	8	26,700	1,500	300	0	0	0	2,500	31,000	16,124	16,285
Intergovernmental	9	126,514	170,644	0	0	0		0	297,158	284,111	266,670
Charges for Fees & Service	10	128,000	0		0	0		288,400	416,400	418,500	435,670
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	7,500	0		0	0		0	7,500	32,195	162,692
Sub-Total Revenues	13	769,866	250,148	144,300	0	0		290,900	1,455,214	1,408,594	1,550,168
Other Financing Sources:											
Total Transfers In	14	0	0	0	321,385	0		0	321,385	919,622	248,660
Proceeds of Debt	15	0	0	0	0	0		0	0	659,680	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	769,866	250,148	144,300	321,385	0		290,900	1,776,599	2,987,896	1,798,828
Expenditures & Other Financing Uses											
Public Safety	18	68,644	0	0					68,644	64,252	59,914
Public Works	19	134,253	122,870	0					257,123	253,750	263,764
Health and Social Services	20	100,843	14,290	0					115,133	100,809	110,646
Culture and Recreation	21	165,757	19,054	0					184,811	123,629	138,601
Community and Economic Development	22	25,000	0	55,000					80,000	83,000	67,744
General Government	23	162,950	37,440	0					200,390	169,973	167,917
Debt Service	24	0	42,960	0	321,385				364,345	302,902	291,395
Capital Projects	25	0	0	0		0			0	35,000	134,558
Total Government Activities Expenditures	26	657,447	236,614	55,000	321,385	0			1,270,446	1,133,315	1,234,539
Business Type Proprietary: Enterprise & ISF	27							281,022	281,022	700,594	345,851
Total Gov & Bus Type Expenditures	28	657,447	236,614	55,000	321,385	0		281,022	1,551,468	1,833,909	1,580,390
Total Transfers Out	29	111,025	23,941	143,720	0	0		42,699	321,385	919,622	248,660
Total ALL Expenditures/Fund Transfers Out	30	768,472	260,555	198,720	321,385	0		323,721	1,872,853	2,753,531	1,829,050
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 1,394	 -10,407	 -54,420	 0	 0		 -32,821	 -96,254	 234,365	 -30,222
Beginning Fund Balance July 1	33	328,233	143,833	183,069	0	26,498		395,814	1,077,447	843,082	873,304
Ending Fund Balance June 30	34	329,627	133,426	128,649	0	26,498		362,993	981,193	1,077,447	843,082

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Central City

Fiscal Year
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) Main Street East Project	1,270,000	06/14/2011	125,000	18,220	500	143,720	143,720	0
(3) Barber/Waterhouse Project	900,000	06/24/2009	95,000	15,525	500	111,025	111,025	0
(4) Water Well/Bridge Sidewalk Project	665,000	09/16/2014	50,000	15,640	500	66,140	66,140	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			270,000	49,385	1,500	320,885	320,885	0

