

34-323

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Charles City County Name: FLOYD Date Budget Adopted: 03/12/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-257-6300
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>166,039,060</u>	2b <u>156,392,331</u>	
DEBT SERVICE	3a <u>215,529,660</u>	3b <u>205,882,931</u>	
Ag Land	4a <u>3,115,202</u>		

TAXES LEVIED

Code	Dollar	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>1,344,916</u>	<u>1,266,778</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 <u>57,352</u>	<u>54,019</u>	45 <u>0.34541</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 <u>44,831</u>	<u>42,226</u>	49 <u>0.27000</u>
12(15)	Amt Nec	Joint city-county building lease	12	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>93,340</u>	<u>87,918</u>	52 <u>0.56216</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	<u>0</u>	465 <u>0.00000</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23 <u>44,831</u>	<u>42,226</u>	61 <u>0.27000</u>
28E.22	1.50000	Unified Law Enforcement	24	<u>0</u>	62 <u>0.00000</u>
Total General Fund Regular Levies (5 thru 24)			25 <u>1,585,270</u>	<u>1,493,167</u>	
384.1	3.00375	Ag Land	26 <u>9,357</u>	<u>9,357</u>	63 <u>3.00375</u>
Total General Fund Tax Levies (25 + 26)			27 <u>1,594,627</u>	<u>1,502,524</u>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 <u>44,831</u>	<u>42,226</u>	64 <u>0.27000</u>
384.6	Amt Nec	Police & Fire Retirement	29 <u>96,504</u>	<u>90,897</u>	<u>0.58121</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>143,595</u>	<u>135,252</u>	<u>0.86483</u>
	Amt Nec	Other Employee Benefits	31 <u>450,769</u>	<u>424,580</u>	<u>2.71484</u>
Total Employee Benefit Levies (29,30,31)			32 <u>690,868</u>	<u>650,730</u>	65 <u>4.16088</u>
Sub Total Special Revenue Levies (28+32)			33 <u>735,699</u>	<u>692,956</u>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		<u>0</u>	66 <u>0.00000</u>
	SSMID 2 (A)	(B)		<u>0</u>	67 <u>0.00000</u>
	SSMID 3 (A)	(B)		<u>0</u>	68 <u>0.00000</u>
	SSMID 4 (A)	(B)	35a	<u>0</u>	69 <u>0.00000</u>
	SSMID 5 (A)	(B)	36a	<u>0</u>	565 <u>0.00000</u>
	SSMID 6 (A)	(B)	37	<u>0</u>	566 <u>0.00000</u>
Total SSMID (34 thru 37)			38 <u>0</u>	<u>0</u>	Do Not Add
Total Special Revenue Levies (33+38)			39 <u>735,699</u>	<u>692,956</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>349,504</u>	<u>333,862</u>	70 <u>1.62161</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	<u>0</u>	71 <u>0.00000</u>
Total Property Taxes (27+39+40+41)			42 <u>2,679,830</u>	<u>2,529,342</u>	72 <u>15.60006</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Charles City

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,266,909	3,788,097		63,149	134,622		5,252,777	788,654	6,041,431
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,872,346	6,889,947		1,064,663	131,756		11,958,712	3,905,110	15,863,822
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,233,354	6,405,170		1,343,846	164,673		12,147,043	4,269,202	16,416,245
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	905,901	4,272,874		-216,034	101,705	0	5,064,446	424,562	5,489,008
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	905,901	4,272,874	0	-216,034	101,705	0	5,064,446	424,562	5,489,008
Re-Est Revenues	6	4,029,528	3,415,175	3,360,653	1,626,967	1,493,492	0	13,925,815	4,379,682	18,305,497
Re-Est Expenditures	7	4,072,919	5,018,366	1,511,013	1,415,671	1,076,915	0	13,094,884	4,250,508	17,345,392
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	862,510	2,669,683	1,849,640	-4,738	518,282	0	5,895,377	553,736	6,449,113
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	862,510	2,669,683	1,849,640	-4,738	518,282	0	5,895,377	553,736	6,449,113
Revenues	11	4,012,168	3,530,705	1,993,128	1,139,102	997,252	0	11,672,355	6,863,485	18,535,840
Expenditures	12	4,183,531	3,472,049	1,781,251	1,152,101	1,044,870	0	11,633,802	6,592,861	18,226,663
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	691,147	2,728,339	2,061,517	-17,737	470,664	0	5,933,930	824,360	6,758,290

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	4,791,309
TIF Non-Bond Loans & Debt - Owed to Other Entities	3,526,773
Self-Financed or Internal Loan TIF Debt	68,702
Tax Rebatelements & Other Agreements Paid with TIF Revenues	1,606,472
TOTAL OUTSTANDING TIF INDEBTEDNESS	9,993,256

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	2002 Floyd County SW TIF portion	86,500	88,120	89,560
2	2002 Floyd County S. Grand TIF portion	29,410	29,950	30,430
3	VeraSun	151,500	151,500	0
4	Cedar Mall pay as you go	162,310	237,006	79,602
5	IFA (payments for ADC on Allied 2nd Phase, 4th Addition LMI)	9,603	0	0
6	Charles City Area Development Corporation	55,000	15,600	15,600
7	Charles City Community Revitalization	21,000	21,000	21,000
8	Allied payment - 6th addition	191,458		
9	Allied payment - 5th addition		140,000	
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	706,781	683,176	236,192

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,351,452	110,905						1,462,357	1,457,757	1,014,231
Jail	2								0	0	0
Emergency Management	3	10,178							10,178	12,667	5,083
Flood Control	4								0	0	0
Fire Department	5	522,190	64,326						586,516	594,635	566,698
Ambulance	6								0	0	0
Building Inspections	7	14,130							14,130	13,183	0
Miscellaneous Protective Services	8								0	0	289,590
Animal Control	9	36,040							36,040	34,042	36,803
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,933,990	175,231	0			0		2,109,221	2,112,284	1,912,405
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	14,822	540,576						555,398	621,192	342,745
Parking - Meter and Off-Street	13	5,000							5,000	3,000	371
Street Lighting	14	1,000							1,000	1,000	129,198
Traffic Control and Safety	15		20,900						20,900	44,707	27,783
Snow Removal	16	10,822	69,608						80,430	91,546	79,095
Highway Engineering	17								0	0	0
Street Cleaning	18		16,134						16,134	13,629	15,780
Airport	19	44,831							44,831	49,322	47,774
Garbage	20								0	0	0
Other Public Works	21	552,456	30,200						582,656	464,154	420,648
TOTAL (lines 12 - 21)	22	628,931	677,418	0			0		1,306,349	1,288,550	1,063,394
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,750	538,685						540,435	525,817	494,914
TOTAL (lines 23 - 29)	30	1,750	538,685	0			0		540,435	525,817	494,914
CULTURE & RECREATION											
Library Services	31	365,105	45,351						410,456	384,289	357,668
Museum, Band and Theater	32	1,250							1,250	1,200	1,004
Parks	33	270,422							270,422	202,569	181,779
Recreation	34	215,015							215,015	204,040	189,419
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	49,800	112,560						162,360	252,244	54,874
TOTAL (lines 31 - 37)	38	901,592	157,911	0			0		1,059,503	1,044,342	784,744

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40			455,259					455,259	297,344	327,148
Housing and Urban Renewal	41		1,142,700						1,142,700	1,099,120	1,109,982
Planning & Zoning	42	1,000							1,000	1,500	503
Other Com & Econ Development	43	33,000							33,000	68,118	128,732
REBATES & PYMTS from TIF DEBT page	44			706,781					706,781	683,176	236,192
TOTAL (lines 39 - 44)	45	34,000	1,142,700	1,162,040			0		2,338,740	2,149,258	1,802,557
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	112,819							112,819	135,736	115,096
Clerk, Treasurer, & Finance Adm.	47	74,304							74,304	78,028	89,830
Elections	48								0	3,750	0
Legal Services & City Attorney	49	30,200							30,200	38,200	26,318
City Hall & General Buildings	50	349,105							349,105	380,704	35,450
Tort Liability	51								0	0	0
Other General Government	52	8,016							8,016	8,218	399,518
TOTAL (lines 46 - 52)	53	574,444	0	0			0		574,444	644,636	666,212
DEBT SERVICE											
Gov Capital Projects	54		72,070		1,152,101				1,224,171	1,415,671	1,466,940
TIF Capital Projects	56					1,044,870			1,044,870	843,948	1,431,811
TOTAL CAPITAL PROJECTS	57	0	0	0		1,044,870	0		1,044,870	843,948	1,449,243
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	4,074,707	2,764,015	1,162,040	1,152,101	1,044,870	0		10,197,733	10,024,506	9,640,409
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							727,227	727,227	796,615	2,654,059
Sewer Utility	60							632,741	632,741	567,031	521,765
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	271,008
Airport	63							0	0	0	0
Landfill/Garbage	64							300,208	300,208	316,424	282,000
Transit	65							68,660	68,660	61,758	63,782
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							4,500	4,500	4,500	4,685
Enterprise DEBT SERVICE	70							360,556	360,556	221,176	0
Enterprise CAPITAL PROJECTS	71							3,730,000	3,730,000	783,948	17,671
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							5,823,892	5,823,892	2,751,452	3,814,970
TOTAL ALL EXPENDITURES (lines 58+74)	74	4,074,707	2,764,015	1,162,040	1,152,101	1,044,870	0	5,823,892	16,021,625	12,775,958	13,455,379
Regular Transfers Out	75	108,824	708,034					768,969	1,585,827	2,471,390	2,960,866
Internal TIF Loan / Repayment Transfers Out	76			619,211					619,211	2,098,044	0
Total ALL Transfers Out	77	108,824	708,034	619,211	0	0	0	768,969	2,205,038	4,569,434	2,960,866
Total Expenditures & Fund Transfers Out (lines 75+78)	78	4,183,531	3,472,049	1,781,251	1,152,101	1,044,870	0	6,592,861	18,226,663	17,345,392	16,416,245
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	691,147	2,728,339	2,061,517	-17,737	470,664	0	824,360	6,758,290	6,449,113	5,489,008

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,502,524	692,956		333,862	0			2,529,342	2,535,842	2,342,750
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,502,524	692,956		333,862	0			2,529,342	2,535,842	2,342,750
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,681,263					1,681,263	1,519,167	1,446,835
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	92,103	42,743		15,642	0			150,488	79,284	672,923
Utility franchise tax	7	5,200							5,200	6,000	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	80,000							80,000	95,000	107,536
Other Local Option Taxes *	12					600,000			600,000	613,025	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	177,303	42,743		15,642	600,000			835,688	793,309	780,459
Licenses & Permits	14	77,605							77,605	77,585	73,198
Use of Money & Property	15	128,650	138,151	104,265	2,000	20,000		22,000	415,066	411,266	321,640
Intergovernmental:											
Federal Grants & Reimbursements	16	1,300	1,745,757						1,747,057	1,842,176	1,165,248
Road Use Taxes	17		663,238						663,238	667,160	651,090
Other State Grants & Reimbursements	18	10,400	40,722			129,760			180,882	781,311	352,277
Local Grants & Reimbursements	19	588,136	42,535	15,600		50,000		600	696,871	684,693	373,459
Subtotal - Intergovernmental (lines 16 thru 19)	20	599,836	2,492,252	15,600	0	179,760		600	3,288,048	3,975,340	2,542,074
Charges for Fees & Service:											
Water Utility	21							1,430,250	1,430,250	1,394,399	1,159,138
Sewer Utility	22							1,137,200	1,137,200	1,073,290	0
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	3,075
Landfill/Garbage	27							325,395	325,395	338,887	296,022
Hospital	28							0	0	0	0
Transit	29							14,000	14,000	62,918	12,099
Cable TV, Internet & Telephone	30		81,000					0	81,000	76,250	5,240
Housing Authority	31							0	0	0	693,139
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	189,625						5,000	194,625	182,280	963,920
Subtotal - Charges for Service (lines 21 thru 33)	34	189,625	81,000		0	0	0	2,911,845	3,182,470	3,128,024	3,132,633
Special Assessments	35								0	3,000	2,735
Miscellaneous	36	63,200	14,900						78,100	112,430	812,203
Other Financing Sources:											
Regular Operating Transfers In	37	1,033,205	68,703		168,387	16,492		299,040	1,585,827	2,471,390	2,960,866
Internal TIF Loan Transfers In	38				619,211				619,211	2,098,044	0
Subtotal ALL Operating Transfers In	39	1,033,205	68,703	0	787,598	16,492	0	299,040	2,205,038	4,569,434	2,960,866
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	240,220		192,000		181,000		3,630,000	4,243,220	1,180,100	1,448,429
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,273,425	68,703	192,000	787,598	197,492	0	3,929,040	6,448,258	5,749,534	4,409,295
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	4,012,168	3,530,705	1,993,128	1,139,102	997,252	0	6,863,485	18,535,840	18,305,497	15,863,822
Beginning Fund Balance July 1	44	862,510	2,669,683	1,849,640	-4,738	518,282	0	553,736	6,449,113	5,489,008	6,041,431
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	4,874,678	6,200,388	3,842,768	1,134,364	1,515,534	0	7,417,221	24,984,953	23,794,505	21,905,253

CITY OF

Charles City

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,502,524	692,956		333,862	0			2,529,342	2,535,842	2,342,750
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,502,524	692,956		333,862	0			2,529,342	2,535,842	2,342,750
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,681,263					1,681,263	1,519,167	1,446,835
Other City Taxes	6	177,303	42,743		15,642	600,000			835,688	793,309	780,459
Licenses & Permits	7	77,605	0					0	77,605	77,585	73,198
Use of Money and Property	8	128,650	138,151	104,265	2,000	20,000	0	22,000	415,066	411,266	321,640
Intergovernmental	9	599,836	2,492,252	15,600	0	179,760		600	3,288,048	3,975,340	2,542,074
Charges for Fees & Service	10	189,625	81,000		0	0	0	2,911,845	3,182,470	3,128,024	3,132,633
Special Assessments	11	0	0		0	0		0	0	3,000	2,735
Miscellaneous	12	63,200	14,900		0	0	0	0	78,100	112,430	812,203
Sub-Total Revenues	13	2,738,743	3,462,002	1,801,128	351,504	799,760	0	2,934,445	12,087,582	12,555,963	11,454,527
Other Financing Sources:											
Total Transfers In	14	1,033,205	68,703	0	787,598	16,492	0	299,040	2,205,038	4,569,434	2,960,866
Proceeds of Debt	15	240,220	0	192,000	0	181,000		3,630,000	4,243,220	1,180,100	1,448,429
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	4,012,168	3,530,705	1,993,128	1,139,102	997,252	0	6,863,485	18,535,840	18,305,497	15,863,822
Expenditures & Other Financing Uses											
Public Safety	18	1,933,990	175,231	0			0		2,109,221	2,112,284	1,912,405
Public Works	19	628,931	677,418	0			0		1,306,349	1,288,550	1,063,394
Health and Social Services	20	1,750	538,685	0			0		540,435	525,817	494,914
Culture and Recreation	21	901,592	157,911	0			0		1,059,503	1,044,342	784,744
Community and Economic Development	22	34,000	1,142,700	1,162,040			0		2,338,740	2,149,258	1,802,557
General Government	23	574,444	0	0			0		574,444	644,636	666,212
Debt Service	24	0	72,070	0	1,152,101		0		1,224,171	1,415,671	1,466,940
Capital Projects	25	0	0	0		1,044,870	0		1,044,870	843,948	1,449,243
Total Government Activities Expenditures	26	4,074,707	2,764,015	1,162,040	1,152,101	1,044,870	0		10,197,733	10,024,506	9,640,409
Business Type Proprietary: Enterprise & ISF	27							5,823,892	5,823,892	2,751,452	3,814,970
Total Gov & Bus Type Expenditures	28	4,074,707	2,764,015	1,162,040	1,152,101	1,044,870	0	5,823,892	16,021,625	12,775,958	13,455,379
Total Transfers Out	29	108,824	708,034	619,211	0	0	0	768,969	2,205,038	4,569,434	2,960,866
Total ALL Expenditures/Fund Transfers Out	30	4,183,531	3,472,049	1,781,251	1,152,101	1,044,870	0	6,592,861	18,226,663	17,345,392	16,416,245
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-171,363	58,656	211,877	-12,999	-47,618	0	270,624	309,177	960,105	-552,423
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	862,510	2,669,683	1,849,640	-4,738	518,282	0	553,736	6,449,113	5,489,008	6,041,431
Ending Fund Balance June 30	35	691,147	2,728,339	2,061,517	-17,737	470,664	0	824,360	6,758,290	6,449,113	5,489,008

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Charles City

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	2004C G.O. Refunding Bond	1,340,000	9/04	90,000	42,870	400	133,270	107,020	26,250
(2)	2003D Water Revenue Bond	1,400,000	2/03	55,000	51,050	400	106,450	106,450	0
(3)	2004 G.O. Refunding Bond	359,000	6/04	77,000	2,479		79,479		79,479
(4)	2003 TIF Revenue Bond	136,000	11/03	8,100	4,756		12,856	12,856	0
(5)	2005B G.O. Refunding Bond	1,620,000	6/05	155,000	86,475	400	241,875	224,160	17,715
(6)	2003E G.O. Refunding Bond	1,235,000	7/03	155,000	18,988		173,988	138,843	35,145
(7)	1999A Water	630,000	6/99	90,000	16,398	400	106,798	106,798	0
(8)							0		0
(9)	2003A G.O. Urban Renewal	980,000	1/03	60,000	27,510	400	87,910	43,970	43,940
(10)	2003B TIF Revenue	585,000	1/03	35,000	18,873	400	54,273	54,273	0
(11)	2003C G.O. Storm Sewer Bond	139,000	2/03	14,000	3,152		17,152		17,152
(12)	2003 G.O. Corporate Purpose note	260,000	5/03	20,000	6,400		26,400	26,400	0
(13)	2004B Water Revenue Bond	320,000	7/04	20,000	11,663	400	32,063	32,063	0
(14)	2005B Park Ave. Bond	95,684	11/05	8,606	1,558		10,164	10,164	0
(15)	2005 TIF Bond - Allied	255,000	1/05	6,000	11,408		17,408	17,408	0
(16)	2003 Sewer Revenue Bond	3,000,000	5/03	126,000	82,323	6,333	214,656	214,656	0
(17)	2007 G.O. Bond	585,000	7/07	20,000	26,455		46,455	36,537	9,918
(18)	1999 RUT Revenue Bond	520,000	6/99	50,000	22,070		72,070	72,070	0
(19)	2005 Sewer Revenue Note	110,000		12,000	2,520		14,520	14,520	0
(20)	Allied 2nd phase, 4th Addition	224,617		2,886	6,717		9,603	9,603	0
(21)	2008 G.O. Bond	440,000		121,000	13,977		134,977	15,072	119,905
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,125,592	457,642	9,133	1,592,367	1,242,863	349,504

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **Charles City**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009	Bond Reg/Other Fees Due FY 2009	Total Obligation Due FY 2009	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+(E)	+(F)	=(G)	-(H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			1,125,592	457,642	9,133	1,592,367	1,242,863	349,504

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Charles City, Iowa

The City Council will conduct a public hearing on the proposed Budget at city hall chambers

on 03/12/08 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.60006

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-257-6300
phone number

Trudy O'Donnell
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,529,342	2,535,842	2,342,750
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,529,342	2,535,842	2,342,750
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,681,263	1,519,167	1,446,835
Other City Taxes	6	835,688	793,309	780,459
Licenses & Permits	7	77,605	77,585	73,198
Use of Money and Property	8	415,066	411,266	321,640
Intergovernmental	9	3,288,048	3,975,340	2,542,074
Charges for Fees & Service	10	3,182,470	3,128,024	3,132,633
Special Assessments	11	0	3,000	2,735
Miscellaneous	12	78,100	112,430	812,203
Other Financing Sources	13	6,448,258	5,749,534	4,409,295
Total Revenues and Other Sources	14	18,535,840	18,305,497	15,863,822
Expenditures & Other Financing Uses				
Public Safety	15	2,109,221	2,112,284	1,912,405
Public Works	16	1,306,349	1,288,550	1,063,394
Health and Social Services	17	540,435	525,817	494,914
Culture and Recreation	18	1,059,503	1,044,342	784,744
Community and Economic Development	19	2,338,740	2,149,258	1,802,557
General Government	20	574,444	644,636	666,212
Debt Service	21	1,224,171	1,415,671	1,466,940
Capital Projects	22	1,044,870	843,948	1,449,243
Total Government Activities Expenditures	23	10,197,733	10,024,506	9,640,409
Business Type / Enterprises	24	5,823,892	2,751,452	3,814,970
Total ALL Expenditures	25	16,021,625	12,775,958	13,455,379
Transfers Out	26	2,205,038	4,569,434	2,960,866
Total ALL Expenditures/Transfers Out	27	18,226,663	17,345,392	16,416,245
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	309,177	960,105	-552,423
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	6,449,113	5,489,008	6,041,431
Ending Fund Balance June 30	31	6,758,290	6,449,113	5,489,008