

24-218

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Charter Oak County Name: CRAWFORD Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	6,713,677	2b		5,820,094
		DEBT SERVICE	3a	6,713,677	3b		5,820,094
	Ag Land	4a	21,960				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	54,381	47,143	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	21,630	18,751	52	3.22178	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	76,011	65,894			
384.1	3.00375	Ag Land		26	66	66	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	76,077	65,960			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,813	1,571	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	8,900	7,715		1.32585	
	Amt Nec	Other Employee Benefits		31	4,000	3,468		0.59580	
Total Employee Benefit Levies (29,30,31)				32	12,900	11,183	65	1.92145	
Sub Total Special Revenue Levies (28+32)				33	14,713	12,754			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	14,713	12,754			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	105,500	91,458	70	15.71419	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	196,290	170,172	72	29.22742	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Charter Oak

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	140,992	87,743	-110			228,625	189,178	417,803
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	277,514	109,423	120,111			507,048	145,451	652,499
Actual Expenditures Except End Bal (pg 12, line 259) *	3	280,354	95,159	119,102			494,615	252,526	747,141
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	138,152	102,007	899	0	0	241,058	82,103	323,161
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	138,152	102,007	899	0	0	241,058	82,103	323,161
Re-Est Revenues	6	175,963	115,169	124,310	0	0	415,442	143,569	559,011
Re-Est Expenditures	7	190,040	104,920	124,200	0	0	419,160	149,751	568,911
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	124,075	112,256	1,009	0	0	237,340	75,921	313,261
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	124,075	112,256	1,009	0	0	237,340	75,921	313,261
Revenues	11	172,413	109,262	120,483	500,000	0	902,158	144,150	1,046,308
Expenditures	12	207,413	188,593	121,492	500,000	0	1,017,498	150,337	1,167,835
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	89,075	32,925	0	0	0	122,000	69,734	191,734

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	15,380	1,875				325	17,255	11,009	6,746
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	10,600					330	10,600	15,400	14,362
Ambulance	6						331	0	0	83,551
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	300					349	300	300	273
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	26,280	1,875		0			28,155	26,709	104,932
Public Works										
Roads, Bridges, & Sidewalks	12	18,678	53,374				353	72,052	65,809	45,415
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		12,500				324	12,500	0	11,696
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18	1,800					359	1,800	1,800	556
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	32,795					358	32,795	31,046	29,847
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	53,273	65,874		0			119,147	98,655	87,514
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	34,226					343	34,226	32,904	32,178
TOTAL (lines 23 - 29)	30	34,226	0		0			34,226	32,904	32,178

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	5,660					344	6,169	6,004	5,410
Museum, Band and Theater	32						345	0	0	0
Parks	33	10,700					346	10,700	2,840	915
Recreation	34	21,070					587	21,988	19,756	23,916
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	37,430			0			38,857	28,600	30,241
Community and Economic Development										
Community Beautification	39	2,200					367	2,200	2,200	749
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	2,200			0			2,200	2,200	749
General Government										
Mayor, Council, & City Manager	45	1,675	225				375	1,900	1,900	1,577
Clerk, Treasurer, & Finance Adm.	46	14,914	1,998				376	16,912	16,333	0
Elections	47						377	0	0	14,320
Legal Services & City Attorney	48	10,000					378	10,000	5,000	2,704
City Hall & General Buildings	49						380	0	0	1,983
Tort Liability	50	21,630					382	21,630	21,000	15,873
Other General Government	51	3,785					381	3,785	4,002	2,402
TOTAL (lines 45 - 51)	52	52,004	2,223		0			54,227	48,235	38,859
Debt Service	53		22,211	121,492				143,703	158,047	154,616
Capital Projects	54			500,000				500,000	0	31,923
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	205,413	93,610	121,492	500,000	0		920,515	395,350	481,012
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					118,493	360	118,493	118,345	233,656
Sewer Utility	57					31,844	357	31,844	31,406	18,870
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					150,337		150,337	149,751	252,526
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	205,413	93,610	121,492	500,000	0	150,337	1,070,852	545,101	733,538
Transfers Out	71	2,000	94,983					96,983	23,810	13,603
Total Expenditures & Other Financing Uses (lines 71 +72)	72	207,413	188,593	121,492	500,000	0	150,337	1,167,835	568,911	747,141
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	89,075	32,925	20	0	0	69,734	191,734	313,261	323,161

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Charter Oak

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	65,960	12,754	91,458	0			170,172	168,156	168,703
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	65,960	12,754	91,458	0			170,172	168,156	168,703
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	10,117	1,959	14,042	0			472 26,118	26,301	26,089
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		40,000					395 40,000	40,000	36,401
Subtotal - Other City Taxes (lines 6 thru 11) 12	10,117	41,959	14,042	0			66,118	66,301	62,490
Licenses & Permits 13	1,325						1,325	1,325	1,054
Use of Money & Property 14	1,760	400					2,160	3,374	12,989
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	50,000
State Shared Revenues 16	250	44,149					400 44,399	8,632	50,206
Other State Grants & Reimbursements 17	34,226						401 34,226	78,219	0
Local Grants & Reimbursements 18	12,020						402 12,020	12,020	12,042
Subtotal - Intergovernmental (lines 15 thru 18) 19	46,496	44,149	0	0		0	90,645	98,871	112,248
Charges for Fees & Service:									
Water Utility 20						115,700	404 115,700	115,212	112,308
Sewer Utility 21						28,450	405 28,450	28,357	30,475
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	31,900	31,691
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	44,755						413 44,755	6,705	11,275
Subtotal - Charges for Service (lines 20 thru 32) 33	44,755	0	0	0	0	144,150	188,905	182,174	185,749
Special Assessments 34		10,000					10,000	15,000	17,261
Miscellaneous 35							0	0	43,152
Other Financing Sources:									
Operating Transfers In 36	2,000		14,983	80,000			96,983	23,810	13,603
Proceeds of Debt 37				420,000			420,000	0	35,250
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	2,000	0	14,983	500,000	0	0	516,983	23,810	48,853
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	172,413	109,262	120,483	500,000	0	144,150	1,046,308	559,011	652,499
Beginning Fund Balance July 1 41	124,075	112,256	1,009	0	0	75,921	313,261	323,161	417,803
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	296,488	221,518	121,492	500,000	0	220,071	1,359,569	882,172	1,070,302

CITY OF Charter Oak ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	65,960	106	12,754	134	91,458	161	0					234	170,172	264	168,156	294	168,703
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	65,960	108	12,754	136	91,458	163	0					236	170,172	266	168,156	296	168,703
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	10,117	111	41,959	138	14,042	165	0					239	66,118	269	66,301	299	62,490
Licenses & Permits	82	1,325	112	0							212	0	240	1,325	270	1,325	300	1,054
Use of Money and Property	83	1,760	113	400	139	0	166	0	194	0	213	0	241	2,160	271	3,374	301	12,989
Intergovernmental	84	46,496	114	44,149	140	0	167	0			426	0	242	90,645	272	98,871	302	112,248
Charges for Fees & Service	85	44,755	115	0	141	0	168	0	195	0	214	144,150	243	188,905	273	182,174	303	185,749
Special Assessments	86	0	116	10,000	142	0	169	0			427	0	244	10,000	274	15,000	304	17,261
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	43,152
Sub-Total Revenues	88	170,413	118	109,262	144	105,500	171	0	197	0	216	144,150	246	529,325	276	535,201	306	603,646
Other Financing Sources:																		
Transfers In	89	2,000	119	0	145	14,983	172	80,000	198	0	217	0	247	96,983	277	23,810	307	13,603
Proceeds of Debt	90	0	459	0	146	0	173	420,000			218	0	248	420,000	278	0	308	35,250
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	172,413	120	109,262	148	120,483	175	500,000	200	0	220	144,150	250	1,046,308	280	559,011	310	652,499
Expenditures & Other Financing Uses																		
Public Safety	600	26,280	609	1,875							623	0	335	28,155	632	26,709	642	104,932
Public Works	601	53,273	610	65,874							624	0	336	119,147	633	98,655	643	87,514
Health and Social Services	602	34,226	611	0							625	0	352	34,226	634	32,904	644	32,178
Culture and Recreation	603	37,430	612	1,427							626	0	371	38,857	635	28,600	645	30,241
Community and Economic Development	604	2,200	613	0							627	0	372	2,200	636	2,200	646	749
General Government	605	52,004	614	2,223							628	0	373	54,227	637	48,235	647	38,859
Debt Service	606	0	615	22,211	618	121,492					629	0	440	143,703	638	158,047	648	154,616
Capital Projects	607	0	616	0			621	500,000			630	0	441	500,000	639	0	649	31,923
Total Government Activities Expenditures	608	205,413	617	93,610	619	121,492	622	500,000	631	0			442	920,515	640	395,350	650	481,012
Business Type Proprietary: Enterprise & ISF											150,337	374	150,337	641	149,751	651	252,526	
Total Gov & Bus Type Expenditures	97	205,413	125	93,610	153	121,492	180	500,000	205	0	225	150,337	255	1,070,852	285	545,101	315	733,538
Transfers Out	101	2,000	129	94,983	156	0	184	0	207	0	229	0	259	96,983	289	23,810	319	13,603
Total ALL Expenditures/Transfers Out	102	207,413	130	188,593	157	121,492	185	500,000	208	0	230	150,337	260	1,167,835	290	568,911	320	747,141
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-35,000	131	-79,331	158	-1,009	186	0	209	0	231	-6,187	261	-121,527	291	-9,900	321	-94,642
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	124,075	132	112,256	159	1,009	187	0	210	0	232	75,921	262	313,261	292	323,161	322	417,803
Ending Fund Balance June 30	105	89,075	133	32,925	160	0	188	0	211	0	233	69,734	263	191,734	293	313,261	323	323,161

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Charter Oak

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Rural Water CDBG Loan	125,000	February-99	1,518	5,472		6,990	6,990	0
(2)	Water Revenue	55,000	August-98	5,000	788		5,788	5,788	0
(3)	Special Assessments	67,000	March-03	20,100	2,111		22,211	22,211	0
(4)	GO Tractor	33,000	December-01	6,600	281		6,881		6,881
(5)	2002 Street Project	365,000	March-03	100,000	3,911		103,911	15,992	87,919
(6)	2004 Fire Truck	28,000	October-04	10,000	700		10,700		10,700
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
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(19)							0		0
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(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			143,218	13,263	0	156,481	50,981	105,500

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Charter Oak

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	105,500

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Charter Oak, Iowa

The City Council will conduct a public hearing on the proposed Budget at Charter Oak Library

on March 6, 2006 at 7:00p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 29.22742

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-678-3580
phone number

Pamela S. Tripp
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	170,172	168,156	168,703
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	170,172	168,156	168,703
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	66,118	66,301	62,490
Licenses & Permits	7	1,325	1,325	1,054
Use of Money and Property	8	2,160	3,374	12,989
Intergovernmental	9	90,645	98,871	112,248
Charges for Fees & Service	10	188,905	182,174	185,749
Special Assessments	11	10,000	15,000	17,261
Miscellaneous	12	0	0	43,152
Other Financing Sources	13	516,983	23,810	48,853
Total Revenues and Other Sources	14	1,046,308	559,011	652,499
Expenditures & Other Financing Uses				
Public Safety	15	28,155	26,709	104,932
Public Works	16	119,147	98,655	87,514
Health and Social Services	17	34,226	32,904	32,178
Culture and Recreation	18	38,857	28,600	30,241
Community and Economic Development	19	2,200	2,200	749
General Government	20	54,227	48,235	38,859
Debt Service	21	143,703	158,047	154,616
Capital Projects	22	500,000	0	31,923
Total Government Activities Expenditures	23	920,515	395,350	481,012
Business Type / Enterprises	24	150,337	149,751	252,526
Total ALL Expenditures	25	1,070,852	545,101	733,538
Transfers Out	26	96,983	23,810	13,603
Total ALL Expenditures/Transfers Out	27	1,167,835	568,911	747,141
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-121,527	-9,900	-94,642
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	313,261	323,161	417,803
Ending Fund Balance June 30	31	191,734	313,261	323,161