

# 24-218

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Charter Oak County Name: CRAWFORD Date Budget Adopted: 03/01/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-678-3580  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 8,564,650	2b	Without Gas & Electric 7,709,922	530
	<b>DEBT SERVICE</b>	3a	8,564,650	3b	7,709,922	
	Ag Land	4a	30,915			

Code		Dollar	(A)		(B)		(C)		
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	69,374	62,450	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	21,990	19,795	52	2.56753		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	91,364	82,245				
384.1	3.00375	Ag Land	26	93	93	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	91,457	82,338		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	2,312	2,082	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	18,000	16,204		2.10166		
	Amt Nec	Other Employee Benefits	31		0		0.00000		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	18,000	16,204	65	2.10166		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	20,312	18,286				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0		Do Not Add		
<b>Total Special Revenue Levies (33+38)</b>			39	20,312	18,286				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	45,874	40	41,296	70	5.35620
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	157,643	141,920	72	18.39539		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Charter Oak**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b> <b>*Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	214,733	61,243		265	0	0	276,241	138,105	414,346
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	302,934	108,088		58,459	0	0	469,481	144,340	613,821
Actual Expenditures Except End Bal (pg 12, line 259) *	3	287,699	119,840		59,724	0	0	467,263	101,905	569,168
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	229,968	49,491	0	-1,000	0	0	278,459	180,540	458,999
<b>(2)</b> <b>** Re-Estimated FY 2010</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
Beginning Fund Balance	5	229,968	49,491	0	-1,000	0	0	278,459	180,540	458,999
Re-Est Revenues	6	167,323	111,127	0	63,009	0	0	341,459	147,346	488,805
Re-Est Expenditures	7	211,041	84,179	0	63,009	0	0	358,229	173,534	531,763
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	186,250	76,439	0	-1,000	0	0	261,689	154,352	416,041
<b>(3)</b> <b>** Budget FY 2011</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
Beginning Fund Balance	10	186,250	76,439	0	-1,000	0	0	261,689	154,352	416,041
Revenues	11	1,896,884	112,617	0	60,874	0	0	2,070,375	595,400	2,665,775
Expenditures	12	1,943,392	142,549	0	60,874	0	0	2,146,815	573,243	2,720,058
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	139,742	46,507	0	-1,000	0	0	185,249	176,509	361,758

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Charter Oak**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	17,775	1,584						19,359	12,176	9,349
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	613,700							613,700	10,292	40,294
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	600							600	600	510
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	632,075	1,584	0			0		633,659	23,068	50,153
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	812,500	45,567						858,067	89,132	110,601
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		13,000						13,000	0	11,803
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18	2,800							2,800	2,800	430
Airport	19								0	0	0
Garbage	20	45,155							45,155	40,155	63,682
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	860,455	58,567	0			0		919,022	132,087	186,516
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	4,350	25,676
TOTAL (lines 23 - 29)	30	0	0	0			0		0	4,350	25,676
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	8,470	649						9,119	6,911	6,084
Museum, Band and Theater	32								0	0	0
Parks	33	17,200							17,200	7,600	1,299
Recreation	34	88,320	2,161						90,481	28,085	20,092
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	782
TOTAL (lines 31 - 37)	38	113,990	2,810	0			0		116,800	42,596	28,257

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	31,000							31,000	8,000	1,942
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	31,000	0	0			0		31,000	8,000	1,942
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	1,675	245						1,920	1,260	1,222
Clerk, Treasurer, & Finance Adm.	47	17,322	5,029						22,351	19,038	19,166
Elections	48	600							600	600	523
Legal Services & City Attorney	49	5,500							5,500	4,000	8,721
City Hall & General Buildings	50	6,635							6,635	11,608	3,291
Tort Liability	51	21,990							21,990	20,888	16,292
Other General Government	52	252,150							252,150	3,461	5,235
TOTAL (lines 46 - 52)	53	305,872	5,274	0			0		311,146	60,855	54,450
<b>DEBT SERVICE</b>											
Gov Capital Projects	54		7,002		60,874				67,876	70,312	67,329
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	1,943,392	75,237	0	60,874	0	0		2,079,503	341,268	414,323
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							526,823	526,823	128,164	73,901
Sewer Utility	60							46,420	46,420	45,370	28,004
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							573,243	573,243	173,534	101,905
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,943,392	75,237	0	60,874	0	0	573,243	2,652,746	514,802	516,228
Regular Transfers Out	75		67,312						67,312	16,961	52,940
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	67,312	0	0	0	0	0	67,312	16,961	52,940
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,943,392	142,549	0	60,874	0	0	573,243	2,720,058	531,763	569,168
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	139,742	46,507	0	-1,000	0	0	176,509	361,758	416,041	458,999

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	82,338	18,286		41,296	0			141,920	127,089	130,681
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	82,338	18,286		41,296	0			141,920	127,089	130,681
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	9,119	2,026		4,578	0			15,723	17,776	18,827
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		41,000						41,000	41,000	40,227
Subtotal - Other City Taxes (lines 6 thru 12)	13	9,119	43,026		4,578	0			56,723	58,776	59,054
Licenses & Permits	14	797							797	735	1,260
Use of Money & Property	15	1,170	1,400					1,300	3,870	6,305	19,133
Intergovernmental:											
Federal Grants & Reimbursements	16	1,350,000							1,350,000	0	28,794
Road Use Taxes	17		46,905						46,905	43,000	43,974
Other State Grants & Reimbursements	18	340,000							340,000	15,809	31,276
Local Grants & Reimbursements	19	53,020							53,020	15,796	14,401
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,743,020	46,905	0	0	0		0	1,789,925	74,605	118,445
Charges for Fees & Service:											
Water Utility	21							514,500	514,500	115,657	110,148
Sewer Utility	22							29,600	29,600	29,170	28,809
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	48,218							48,218	43,018	41,864
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	1,647
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	7,100							7,100	6,989	9,975
Subtotal - Charges for Service (lines 21 thru 33)	34	55,318	0		0	0		544,100	599,418	194,834	192,443
Special Assessments	35		3,000						3,000	7,000	7,529
Miscellaneous	36	2,810							2,810	2,500	3,336
Other Financing Sources:											
Regular Operating Transfers In	37	2,312			15,000			50,000	67,312	16,961	52,940
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	2,312	0	0	15,000	0	0	50,000	67,312	16,961	52,940
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	29,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,312	0	0	15,000	0	0	50,000	67,312	16,961	81,940
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>1,896,884</b>	<b>112,617</b>	<b>0</b>	<b>60,874</b>	<b>0</b>	<b>0</b>	<b>595,400</b>	<b>2,665,775</b>	<b>488,805</b>	<b>613,821</b>
Beginning Fund Balance July 1	44	186,250	76,439	0	-1,000	0	0	154,352	416,041	458,999	414,346
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	<b>2,083,134</b>	<b>189,056</b>	<b>0</b>	<b>59,874</b>	<b>0</b>	<b>0</b>	<b>749,752</b>	<b>3,081,816</b>	<b>947,804</b>	<b>1,028,167</b>

**CITY OF Charter Oak**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	82,338	18,286		41,296	0			141,920	127,089	130,681
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	82,338	18,286		41,296	0			141,920	127,089	130,681
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	9,119	43,026		4,578	0			56,723	58,776	59,054
Licenses & Permits	7	797	0					0	797	735	1,260
Use of Money and Property	8	1,170	1,400	0	0	0	0	1,300	3,870	6,305	19,133
Intergovernmental	9	1,743,020	46,905	0	0	0		0	1,789,925	74,605	118,445
Charges for Fees & Service	10	55,318	0		0	0	0	544,100	599,418	194,834	192,443
Special Assessments	11	0	3,000		0	0		0	3,000	7,000	7,529
Miscellaneous	12	2,810	0		2,810	0	0	0	2,810	2,500	3,336
Sub-Total Revenues	13	1,894,572	112,617	0	45,874	0	0	545,400	2,598,463	471,844	531,881
<b>Other Financing Sources:</b>											
Total Transfers In	14	2,312	0	0	15,000	0	0	50,000	67,312	16,961	52,940
Proceeds of Debt	15	0	0	0	0	0		0	0	0	29,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,896,884	112,617	0	60,874	0	0	595,400	2,665,775	488,805	613,821
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	632,075	1,584	0			0		633,659	23,068	50,153
Public Works	19	860,455	58,567	0			0		919,022	132,087	186,516
Health and Social Services	20	0	0	0			0		0	4,350	25,676
Culture and Recreation	21	113,990	2,810	0			0		116,800	42,596	28,257
Community and Economic Development	22	31,000	0	0			0		31,000	8,000	1,942
General Government	23	305,872	5,274	0			0		311,146	60,855	54,450
Debt Service	24	0	7,002	0	60,874		0		67,876	70,312	67,329
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	1,943,392	75,237	0	60,874	0	0		2,079,503	341,268	414,323
Business Type Proprietary: Enterprise & ISF	27							573,243	573,243	173,534	101,905
Total Gov & Bus Type Expenditures	28	1,943,392	75,237	0	60,874	0	0	573,243	2,652,746	514,802	516,228
Total Transfers Out	29	0	67,312	0	0	0	0	0	67,312	16,961	52,940
Total ALL Expenditures/Fund Transfers Out	30	1,943,392	142,549	0	60,874	0	0	573,243	2,720,058	531,763	569,168
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-46,508	-29,932	0	0	0	0	22,157	-54,283	-42,958	44,653
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	186,250	76,439	0	-1,000	0	0	154,352	416,041	458,999	414,346
Ending Fund Balance June 30	35	139,742	46,507	0	-1,000	0	0	176,509	361,758	416,041	458,999

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Charter Oak

Fiscal Year  
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	2006 Street Project	330,000	August 1, 2006	47,143	8,415		55,558	15,000	40,558
(2)	2002 Street Project Special Assessments	67,000	March 14, 2003	6,700	302		7,002	7,002	0
(3)	2009 Generator Project	29,000	February 12, 2009	4,619	697		5,316		5,316
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			58,462	9,414	0	67,876	22,002	45,874

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: Charter Oak

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				58,462	9,414	0	67,876	22,002	45,874

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Charter Oak, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Library  
on March 1, 2010 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 18.39539

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

712-678-3580  
phone number

Pamela S. Tripp  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	141,920	127,089	130,681
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>141,920</b>	<b>127,089</b>	<b>130,681</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	56,723	58,776	59,054
Licenses & Permits	7	797	735	1,260
Use of Money and Property	8	3,870	6,305	19,133
Intergovernmental	9	1,789,925	74,605	118,445
Charges for Fees & Service	10	599,418	194,834	192,443
Special Assessments	11	3,000	7,000	7,529
Miscellaneous	12	2,810	2,500	3,336
Other Financing Sources	13	67,312	16,961	81,940
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,665,775</b>	<b>488,805</b>	<b>613,821</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	633,659	23,068	50,153
Public Works	16	919,022	132,087	186,516
Health and Social Services	17	0	4,350	25,676
Culture and Recreation	18	116,800	42,596	28,257
Community and Economic Development	19	31,000	8,000	1,942
General Government	20	311,146	60,855	54,450
Debt Service	21	67,876	70,312	67,329
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,079,503</b>	<b>341,268</b>	<b>414,323</b>
Business Type / Enterprises	24	573,243	173,534	101,905
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,652,746</b>	<b>514,802</b>	<b>516,228</b>
Transfers Out	26	67,312	16,961	52,940
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,720,058</b>	<b>531,763</b>	<b>569,168</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-54,283</b>	<b>-42,958</b>	<b>44,653</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	416,041	458,999	414,346
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>361,758</b>	<b>416,041</b>	<b>458,999</b>