

24-218

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Charter Oak County Name: CRAWFORD Date Budget Adopted: 03/07/11
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-678-3580
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	8,805,886	7,894,033	530
DEBT SERVICE 3a	8,805,886	7,894,033	
Ag Land 4a	32,190		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 71,328	63,942	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 22,266	19,960	52 2.52854
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 93,594	83,902	
384.1	3.00375	Ag Land	26 97	97	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 93,691	83,999	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 2,378	2,131	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 11,810	10,587	1.34115
	Amt Nec	Other Employee Benefits	31 8,000	7,172	0.90848
Total Employee Benefit Levies (29,30,31)			32 19,810	17,759	65 2.24963
Sub Total Special Revenue Levies (28+32)			33 22,188	19,890	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 22,188	19,890	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 46,688	41,853	70 5.30191
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 162,567	145,742	72 18.45008

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Charter Oak

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	229,968	49,491		-1,000			278,459	180,540	458,999
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	221,759	94,227		64,150			380,136	143,225	523,361
Actual Expenditures Except End Bal (pg 12, line 259) *	3	217,468	80,120		63,007			360,595	155,945	516,540
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	234,259	63,598	0	143	0	0	298,000	167,820	465,820
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	234,259	63,598	0	143	0	0	298,000	167,820	465,820
Re-Est Revenues	6	526,569	180,673	0	60,874	0	0	768,116	192,999	961,115
Re-Est Expenditures	7	568,724	120,370	0	60,874	0	0	749,968	200,553	950,521
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	192,104	123,901	0	143	0	0	316,148	160,266	476,414
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	192,104	123,901	0	143	0	0	316,148	160,266	476,414
Revenues	11	1,917,318	119,388	0	58,688	0	0	2,095,394	545,000	2,640,394
Expenditures	12	1,927,823	140,940	0	58,688	0	0	2,127,451	561,919	2,689,370
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	181,599	102,349	0	143	0	0	284,091	143,347	427,438

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Charter Oak

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	16,875	1,649						18,524	10,925	13,130
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	612,700							612,700	15,000	13,206
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	600							600	600	167
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	630,175	1,649	0			0		631,824	26,525	26,503
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	791,060	66,677						857,737	275,547	103,935
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18	2,800							2,800	2,000	2,520
Airport	19								0	0	0
Garbage	20	47,155							47,155	39,155	35,751
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	841,015	66,677	0			0		907,692	316,702	142,206
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	4,350
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	4,350
CULTURE & RECREATION											
Library Services	31	8,648	728						9,376	8,470	6,043
Museum, Band and Theater	32								0	0	0
Parks	33	17,900							17,900	6,000	2,372
Recreation	34	87,312	1,178						88,490	38,000	24,108
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	3,200	1,204
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	113,860	1,906	0			0		115,766	55,670	33,727

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	33,000							33,000	3,500	12,637
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	33,000	0	0			0		33,000	3,500	12,637
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,675	128						1,803	1,480	1,384
Clerk, Treasurer, & Finance Adm.	47	20,397	3,206						23,603	17,322	20,047
Elections	48	750							750	0	596
Legal Services & City Attorney	49	5,500							5,500	6,500	2,156
City Hall & General Buildings	50	5,635							5,635	9,081	11,621
Tort Liability	51	22,166							22,166	18,000	15,510
Other General Government	52	253,650							253,650	160,000	2,587
TOTAL (lines 46 - 52)	53	309,773	3,334	0			0		313,107	212,383	53,901
DEBT SERVICE											
Gov Capital Projects	54				58,688				58,688	67,876	70,310
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,927,823	73,566	0	58,688	0	0		2,060,077	682,656	343,634
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							511,254	511,254	160,000	121,981
Sewer Utility	60							50,665	50,665	40,553	33,964
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							561,919	561,919	200,553	155,945
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,927,823	73,566	0	58,688	0	0	561,919	2,621,996	883,209	499,579
Regular Transfers Out	75		67,374						67,374	67,312	16,961
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	67,374	0	0	0	0	0	67,374	67,312	16,961
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,927,823	140,940	0	58,688	0	0	561,919	2,689,370	950,521	516,540
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	181,599	102,349	0	143	0	0	143,347	427,438	476,414	465,820

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	83,999	19,890		41,853	0			145,742	152,722	129,997
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	83,999	19,890		41,853	0			145,742	152,722	129,997
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	9,692	2,298		4,835	0			16,825	16,921	17,744
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		48,000						48,000	48,000	43,251
Subtotal - Other City Taxes (lines 6 thru 12)	13	9,692	50,298		4,835	0			64,825	64,921	60,995
Licenses & Permits	14								0	885	660
Use of Money & Property	15	1,420	1,200					1,300	3,920	6,120	12,405
Intergovernmental:											
Federal Grants & Reimbursements	16	600,000							600,000	0	0
Road Use Taxes	17		48,000						48,000	48,000	46,849
Other State Grants & Reimbursements	18	840,000						400,000	1,240,000	164,385	9,773
Local Grants & Reimbursements	19	18,580							18,580	62,270	30,286
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,458,580	48,000	0	0	0		400,000	1,906,580	274,655	86,908
Charges for Fees & Service:											
Water Utility	21							114,500	114,500	112,215	106,362
Sewer Utility	22							29,200	29,200	28,000	28,506
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	50,418							50,418	43,568	41,767
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	7,585							7,585	6,406	12,982
Subtotal - Charges for Service (lines 21 thru 33)	34	58,003	0		0	0	0	143,700	201,703	190,189	189,617
Special Assessments	35								0	4,311	6,765
Miscellaneous	36	250							250	0	19,053
Other Financing Sources:											
Regular Operating Transfers In	37	55,374			12,000				67,374	67,312	16,961
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	55,374	0	0	12,000	0	0	0	67,374	67,312	16,961
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	250,000							250,000	200,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	305,374	0	0	12,000	0	0	0	317,374	267,312	16,961
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,917,318	119,388	0	58,688	0	0	545,000	2,640,394	961,115	523,361
Beginning Fund Balance July 1	44	192,104	123,901	0	143	0	0	160,266	476,414	465,820	458,999
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,109,422	243,289	0	58,831	0	0	705,266	3,116,808	1,426,935	982,360

CITY OF

Charter Oak

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	83,999	19,890		41,853	0			145,742	152,722	129,997
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	83,999	19,890		41,853	0			145,742	152,722	129,997
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	9,692	50,298		4,835	0			64,825	64,921	60,995
Licenses & Permits	7	0	0					0	0	885	660
Use of Money and Property	8	1,420	1,200	0	0	0	0	1,300	3,920	6,120	12,405
Intergovernmental	9	1,458,580	48,000	0	0	0		400,000	1,906,580	274,655	86,908
Charges for Fees & Service	10	58,003	0		0	0	0	143,700	201,703	190,189	189,617
Special Assessments	11	0	0		0	0		0	0	4,311	6,765
Miscellaneous	12	250	0		0	0	0	0	250	0	19,053
Sub-Total Revenues	13	1,611,944	119,388	0	46,688	0	0	545,000	2,323,020	693,803	506,400
Other Financing Sources:											
Total Transfers In	14	55,374	0	0	12,000	0	0	0	67,374	67,312	16,961
Proceeds of Debt	15	250,000	0	0	0	0		0	250,000	200,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,917,318	119,388	0	58,688	0	0	545,000	2,640,394	961,115	523,361
Expenditures & Other Financing Uses											
Public Safety	18	630,175	1,649	0			0		631,824	26,525	26,503
Public Works	19	841,015	66,677	0			0		907,692	316,702	142,206
Health and Social Services	20	0	0	0			0		0	0	4,350
Culture and Recreation	21	113,860	1,906	0			0		115,766	55,670	33,727
Community and Economic Development	22	33,000	0	0			0		33,000	3,500	12,637
General Government	23	309,773	3,334	0			0		313,107	212,383	53,901
Debt Service	24	0	0	0	58,688		0		58,688	67,876	70,310
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	1,927,823	73,566	0	58,688	0	0		2,060,077	682,656	343,634
Business Type Proprietary: Enterprise & ISF	27							561,919	561,919	200,553	155,945
Total Gov & Bus Type Expenditures	28	1,927,823	73,566	0	58,688	0	0	561,919	2,621,996	883,209	499,579
Total Transfers Out	29	0	67,374	0	0	0	0	0	67,374	67,312	16,961
Total ALL Expenditures/Fund Transfers Out	30	1,927,823	140,940	0	58,688	0	0	561,919	2,689,370	950,521	516,540
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-10,505	-21,552	0	0	0	0	-16,919	-48,976	10,594	6,821
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	192,104	123,901	0	143	0	0	160,266	476,414	465,820	458,999
Ending Fund Balance June 30	35	181,599	102,349	0	143	0	0	143,347	427,438	476,414	465,820

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Charter Oak

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2006 Street Project	330,000	August 1, 2006	47,143	6,229		53,372	12,000	41,372
(2)	2009 Generator Project	29,000	February 12, 2009	4,758	558		5,316		5,316
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				51,901	6,787	0	58,688	12,000	46,688

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **Charter Oak**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			51,901	6,787	0	58,688	12,000	46,688

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Charter Oak, Iowa

The City Council will conduct a public hearing on the proposed Budget at the Library

on March 7, 2011 at 4:10
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 18.45008

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-678-3580
phone number

Pamela S. Tripp
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	145,742	152,722	129,997
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	145,742	152,722	129,997
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	64,825	64,921	60,995
Licenses & Permits	7	0	885	660
Use of Money and Property	8	3,920	6,120	12,405
Intergovernmental	9	1,906,580	274,655	86,908
Charges for Fees & Service	10	201,703	190,189	189,617
Special Assessments	11	0	4,311	6,765
Miscellaneous	12	250	0	19,053
Other Financing Sources	13	317,374	267,312	16,961
Total Revenues and Other Sources	14	2,640,394	961,115	523,361
Expenditures & Other Financing Uses				
Public Safety	15	631,824	26,525	26,503
Public Works	16	907,692	316,702	142,206
Health and Social Services	17	0	0	4,350
Culture and Recreation	18	115,766	55,670	33,727
Community and Economic Development	19	33,000	3,500	12,637
General Government	20	313,107	212,383	53,901
Debt Service	21	58,688	67,876	70,310
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	2,060,077	682,656	343,634
Business Type / Enterprises	24	561,919	200,553	155,945
Total ALL Expenditures	25	2,621,996	883,209	499,579
Transfers Out	26	67,374	67,312	16,961
Total ALL Expenditures/Transfers Out	27	2,689,370	950,521	516,540
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-48,976	10,594	6,821
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	476,414	465,820	458,999
Ending Fund Balance June 30	31	427,438	476,414	465,820