

84-800

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: CHATSWORTH County Name: SIOUX Date Budget Adopted: 02/19/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	581,775	2b		534,482
		DEBT SERVICE	3a	581,775	3b		534,482
Ag Land	4a	94,129					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	4,712	4,329	8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		0	0	0
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0	0
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0	0
12(15)	Amt Nec		Joint city-county building lease		0	0	0
12(16)	0.06750		Levee Impr. fund in special charter city		0	0	0
12(18)	Amt Nec		Liability, property & self insurance costs		0	0	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	0	0
Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	0	0
12(2)	0.81000		Memorial Building	16	0	0	0
12(3)	0.13500		Symphony Orchestra	17	0	0	0
12(4)	0.27000		Cultural & Scientific Facilities	18	0	0	0
12(5)	As Voted		County Bridge	19	0	0	0
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	0	0
12(9)	0.03375		Aid to a Transit Company	21	0	0	0
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	0	0
12(19)	1.00000		City Emergency Medical District	463	0	0	0
12(21)	0.27000		Support Public Library	23	0	0	0
28E.22	1.50000		Unified Law Enforcement	24	0	0	0
Total General Fund Regular Levies (5 thru 24)					4,712	4,329	
384.1	3.00375		Ag Land	26	283	283	3.00375
Total General Fund Tax Levies (25 + 26)					4,995	4,612	Do Not Add
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	0	0
384.6	Amt Nec		Police & Fire Retirement	29	0	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	0	0	0
	Amt Nec		Other Employee Benefits	31	0	0	0
Total Employee Benefit Levies (29,30,31)					0	0	0
Sub Total Special Revenue Levies (28+32)					0	0	
Valuation							
386	As Req						
			With Gas & Elec				
			Without Gas & Elec				
SSMID 1	(A)	(B)		34		0	0
SSMID 2	(A)	(B)		35		0	0
SSMID 3	(A)	(B)		36		0	0
SSMID 4	(A)	(B)		35a		0	0
SSMID 5	(A)	(B)		36a		0	0
SSMID 6	(A)	(B)		37		0	0
Total SSMID (34 thru 37)					0	0	Do Not Add
Total Special Revenue Levies (33+38)					0	0	
384.4	Amt Nec		Debt Service Levy	40	0	0	0
			76.10(6)	40		0	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	0	0
Total Property Taxes (27+39+40+41)					4,995	4,612	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **CHATSWORTH**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	22,021					22,021		22,021
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	21,951					21,951		21,951
Actual Expenditures Except End Bal (pg 12, line 259) *	3	22,069					22,069		22,069
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	21,903	0	0	0	0	21,903	0	21,903
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	21,903	0	0	0	0	21,903	0	21,903
Re-Est Revenues	6	20,205	0	0	0	0	20,205	0	20,205
Re-Est Expenditures	7	28,325	0	0	0	0	28,325	0	28,325
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	13,783	0	0	0	0	13,783	0	13,783
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	13,783	0	0	0	0	13,783	0	13,783
Revenues	11	15,295	0	0	0	0	15,295	0	15,295
Expenditures	12	21,650	0	0	0	0	21,650	0	21,650
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	7,428	0	0	0	0	7,428	0	7,428

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	3,500					325	3,500	3,500	3,161
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	750					330	750	600	500
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	175					333	175	175	155
Animal Control	9						349	0	0	0
Other Public Safety	10	1,575					334	1,575	1,600	1,546
TOTAL (lines 1 - 10)	11	6,000	0		0			6,000	5,875	5,362
Public Works										
Roads, Bridges, & Sidewalks	12						353	0	7,000	0
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	2,700					324	2,700	2,700	2,619
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18	2,800					359	2,800	0	2,722
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	5,000					358	5,000	5,500	4,914
Other Public Works	21	1,200					350	1,200	1,200	1,169
TOTAL (lines 12 - 21)	22	11,700	0		0			11,700	16,400	11,424
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33							346	0	0
Recreation 34							587	0	0
Cemetery 35							366	0	0
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	0	0			0		0	0	0
Community and Economic Development									
Community Beautification 39							367	0	0
Economic Development 40							368	0	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	2,500						375	2,500	2,000
Clerk, Treasurer, & Finance Adm. 46	500						376	500	450
Elections 47							377	0	0
Legal Services & City Attorney 48	950						378	950	1,000
City Hall & General Buildings 49							380	0	0
Tort Liability 50							382	0	0
Other General Government 51							381	0	2,600
TOTAL (lines 45 - 51) 52	3,950	0			0		3,950	6,050	5,283
Debt Service 53							0	0	0
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	21,650	0	0	0	0		21,650		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360	0	0
Sewer Utility 57							357	0	0
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	0
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						0	0	0	0
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	21,650	0	0	0	0	0	21,650	0	0
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	21,650	0	0	0	0	0	21,650	28,325	22,069
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	7,428	0	20	0	0	0	7,428	13,783	21,903

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF CHATSWORTH

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	4,612	0	0	0			4,612	4,700	4,658
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	4,612	0	0	0			4,612	4,700	4,658
Delinquent Property Taxes 4							0	5	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	383	0	0	0			472	0	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11							395	0	390
Subtotal - Other City Taxes (lines 6 thru 11) 12	383	0	0	0			383	0	390
Licenses & Permits 13							0	0	0
Use of Money & Property 14							0	0	84
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16	7,000						400	6,700	6,694
Other State Grants & Reimbursements 17							401	7,000	6,901
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	7,000	0	0	0		0	7,000	13,700	13,595
Charges for Fees & Service:									
Water Utility 20	1,450						404	0	1,426
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	1,850						410	1,800	1,798
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	3,300	0	0	0	0	0	3,300	1,800	3,224
Special Assessments 34							0	0	0
Miscellaneous 35							0	0	0
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	15,295	0	0	0	0	0	15,295	20,205	21,951
Beginning Fund Balance July 1 41	13,783	0	0	0	0	0	13,783	21,903	22,021
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	29,078	0	0	0	0	0	29,078	42,108	43,972

CITY OF CHATSWORTH ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	4,612	106	0	134	0	161	0					234	4,612	264	4,700	294	4,658
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	4,612	108	0	136	0	163	0					236	4,612	266	4,700	296	4,658
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	5	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	383	111	0	138	0	165	0					239	383	269	0	299	390
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	0	301	84
Intergovernmental	84	7,000	114	0	140	0	167	0			426	0	242	7,000	272	13,700	302	13,595
Charges for Fees & Service	85	3,300	115	0	141	0	168	0	195	0	214	0	243	3,300	273	1,800	303	3,224
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0
Sub-Total Revenues	88	15,295	118	0	144	0	171	0	197	0	216	0	246	15,295	276	20,205	306	21,951
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	15,295	120	0	148	0	175	0	200	0	220	0	250	15,295	280	20,205	310	21,951
Expenditures & Other Financing Uses																		
Public Safety	600	6,000	609	0					623	0			335	6,000	632	5,875	642	5,362
Public Works	601	11,700	610	0					624	0			336	11,700	633	16,400	643	11,424
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	0	612	0					626	0			371	0	635	0	645	0
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	3,950	614	0					628	0			373	3,950	637	6,050	647	5,283
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	21,650	617	0	619	0	622	0	631	0			442	21,650	640	28,325	650	0
Business Type Proprietary: Enterprise & ISF											0	374	0	641	0	651	0	
Total Gov & Bus Type Expenditures	97	21,650	125	0	153	0	180	0	205	0	225	0	255	21,650	285	28,325	315	0
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	21,650	130	0	157	0	185	0	208	0	230	0	260	21,650	290	0	320	0
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-6,355	131	0	158	0	186	0	209	0	231	0	261	-6,355	291	20,205	321	21,951
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	13,783	132	0	159	0	187	0	210	0	232	0	262	13,783	292	21,903	322	22,021
Ending Fund Balance June 30	105	7,428	133	0	160	0	188	0	211	0	233	0	263	7,428	293	42,108	323	43,972

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: CHATSWORTH

Fiscal Year
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: CHATSWORTH

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

JANUARY 22, 2007

City of **CHATSWORTH** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **CHATSWORTH CITY HALL**

on **02/05/07** at **7:00PM**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **8.10000**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 712-552-1450
phone number

 LEAH TERPSTRA, BOOKKEEPER
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,612	4,700	4,658
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,612	4,700	4,658
Delinquent Property Taxes	4	0	5	0
TIF Revenues	5	0	0	0
Other City Taxes	6	383	0	390
Licenses & Permits	7	0	0	0
Use of Money and Property	8	0	0	84
Intergovernmental	9	7,000	13,700	13,595
Charges for Fees & Service	10	3,300	1,800	3,224
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	15,295	20,205	21,951
Expenditures & Other Financing Uses				
Public Safety	15	6,000	5,875	5,362
Public Works	16	11,700	16,400	11,424
Health and Social Services	17	0	0	0
Culture and Recreation	18	0	0	0
Community and Economic Development	19	0	0	0
General Government	20	3,950	6,050	5,283
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	21,650	28,325	0
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	21,650	28,325	0
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	21,650	0	0
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-6,355	20,205	21,951
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	13,783	21,903	22,021
Ending Fund Balance June 30	31	7,428	42,108	43,972