

86-825

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Chelsea County Name: TAMA Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>3,588,324</u>	2b <u>3,314,492</u>	<u>287</u>
DEBT SERVICE	3a <u>3,588,324</u>	3b <u>3,314,492</u>	
Ag Land	4a <u>226,450</u>		

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	29,065	26,847	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	12,000	11,084	52	3.34418	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	41,065	37,931			
384.1	3.00375	Ag Land		26	680	680	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	41,745	38,611		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	969	895	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	4,600	4,249		1.28194	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	4,600	4,249	65	1.28194	
Sub Total Special Revenue Levies (28+32)				33	5,569	5,144			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	(A)	(B)		34		0	66	0	
	(A)	(B)		35		0	67	0	
	(A)	(B)		36		0	68	0	
	(A)	(B)		35a		0	69	0	
	(A)	(B)		36a		0	565	0	
	(A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	5,569	5,144			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	11,521	10,642	70	3.21069	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	58,835	54,397	72	16.20681	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Chelsea

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	34,740	17,653	12,635			65,028	13,379	78,407
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	90,328	22,171	16,538			129,037	73,714	202,751
Actual Expenditures Except End Bal (pg 12, line 259) *	3	89,721	30,460	16,264			136,445	66,764	203,209
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	35,347	9,364	12,909	0	0	57,620	20,329	77,949
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	35,347	9,364	12,909	0	0	57,620	20,329	77,949
Re-Est Revenues	6	102,082	20,631	11,522	0	0	134,235	77,230	211,465
Re-Est Expenditures	7	95,771	19,108	11,522	0	0	126,401	77,408	203,809
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	41,658	10,887	12,909	0	0	65,454	20,151	85,605
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	41,658	10,887	12,909	0	0	65,454	20,151	85,605
Revenues	11	98,447	20,769	11,521	0	0	130,737	80,152	210,889
Expenditures	12	101,095	19,589	11,521	0	0	132,205	75,600	207,805
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	39,010	12,067	12,909	0	0	63,986	24,703	88,689

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	1,500					325	1,500	1,108	1,100
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4	400					329	400	0	0
Fire Department	5	20,956	43				330	20,999	20,941	17,818
Ambulance	6	500					331	500	500	500
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	23,356	43		0			23,399	22,549	19,418
Public Works										
Roads, Bridges, & Sidewalks	12	18,429	15,287				353	33,716	33,721	38,050
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	10,200					324	10,200	10,200	10,337
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		800				354	800	800	252
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	58
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	1,579					358	1,579	1,579	1,579
Other Public Works	21	1,563	29				350	1,592	1,374	1,835
TOTAL (lines 12 - 21)	22	31,771	16,116		0			47,887	47,674	52,111
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	100
Payments to Private Hospitals	25						339	0	0	400
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,200					341	1,200	600	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	150	0
TOTAL (lines 23 - 29)	30	1,200	0		0			1,200	750	500

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	13,676	1,267				344	14,943	14,943	14,071
Museum, Band and Theater	32						345	0	0	0
Parks	33						346	0	0	0
Recreation	34	2,633	68				587	2,701	2,700	2,247
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	16,309	1,335			0		17,644	17,643	16,318
Community and Economic Development										
Community Beautification	39	1,000					367	1,000	1,125	0
Economic Development	40						368	0	0	4,410
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	1,000	0			0		1,000	1,125	4,410
General Government										
Mayor, Council, & City Manager	45	1,800	138				375	1,938	1,938	1,586
Clerk, Treasurer, & Finance Adm.	46	6,483	857				376	7,340	7,286	7,162
Elections	47						377	0	850	0
Legal Services & City Attorney	48	1,300					378	1,300	1,150	295
City Hall & General Buildings	49	5,056					380	5,056	3,471	4,051
Tort Liability	50	2,196					382	2,196	1,983	1,807
Other General Government	51	5,624					381	5,624	3,360	5,327
TOTAL (lines 45 - 51)	52	22,459	995			0		23,454	20,038	20,228
Debt Service	53			11,521				11,521	11,522	16,264
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	96,095	18,489	11,521	0	0		126,105	121,301	129,249
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					35,000	360	35,000	35,768	28,113
Sewer Utility	57					40,000	357	40,000	41,000	39,735
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					600	446	600	640	562
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					75,600		75,600	77,408	68,410
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	96,095	18,489	11,521	0	0	75,600	201,705	198,709	197,659
Transfers Out	71	5,000	1,100					6,100	5,100	5,550
Total Expenditures & Other Financing Uses (lines 71 +72)	72	101,095	19,589	11,521	0	0	75,600	207,805	203,809	203,209
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	39,010	12,067	12,999	0	0	24,703	88,689	85,605	77,949

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Chelsea

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	38,611	5,144	10,642	0			54,397	53,142	41,239
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	38,611	5,144	10,642	0			54,397	53,142	41,239
Delinquent Property Taxes 4							0	0	18,678
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,134	425	879	0			472 4,438	4,590	4,770
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	14,720						395 14,720	14,720	14,080
Subtotal - Other City Taxes (lines 6 thru 11) 12	17,854	425	879	0			19,158	19,310	18,850
Licenses & Permits 13		695					695	745	796
Use of Money & Property 14	2,972					60	3,032	3,076	2,615
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		15,200					400 15,200	15,000	15,392
Other State Grants & Reimbursements 17							401 0	0	5,173
Local Grants & Reimbursements 18	32,915						402 32,915	37,493	18,804
Subtotal - Intergovernmental (lines 15 thru 18) 19	32,915	15,200	0	0		0	48,115	52,493	39,369
Charges for Fees & Service:									
Water Utility 20						36,180	404 36,180	35,904	32,022
Sewer Utility 21						37,812	405 37,812	36,168	36,098
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	73,992	73,992	72,072	68,120
Special Assessments 34							0	0	0
Miscellaneous 35	5,400						5,400	5,527	7,534
Other Financing Sources:									
Operating Transfers In 36						6,100	6,100	5,100	5,550
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	6,100	6,100	5,100	5,550
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	98,447	20,769	11,521	0	0	80,152	210,889	211,465	202,751
Beginning Fund Balance July 1 41	41,658	10,887	12,909	0	0	20,151	85,605	77,949	78,407
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	140,105	31,656	24,430	0	0	100,303	296,494	289,414	281,158

CITY OF Chelsea ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	38,611	106	5,144	134	10,642	161	0					234	54,397	264	53,142	294	41,239
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	38,611	108	5,144	136	10,642	163	0					236	54,397	266	53,142	296	41,239
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	18,678
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	17,854	111	425	138	879	165	0					239	19,158	269	19,310	299	18,850
Licenses & Permits	82	695	112	0							212	0	240	695	270	745	300	796
Use of Money and Property	83	2,972	113	0	139	0	166	0	194	0	213	60	241	3,032	271	3,076	301	2,615
Intergovernmental	84	32,915	114	15,200	140	0	167	0			426	0	242	48,115	272	52,493	302	39,369
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	73,992	243	73,992	273	72,072	303	68,120
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	5,400	117	0	143	0	170	0	196	0	215	0	245	5,400	275	5,527	305	7,534
Sub-Total Revenues	88	98,447	118	20,769	144	11,521	171	0	197	0	216	74,052	246	204,789	276	206,365	306	197,201
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	6,100	247	6,100	277	5,100	307	5,550
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	98,447	120	20,769	148	11,521	175	0	200	0	220	80,152	250	210,889	280	211,465	310	202,751
Expenditures & Other Financing Uses																		
Public Safety	600	23,356	609	43							623	0	335	23,399	632	22,549	642	19,418
Public Works	601	31,771	610	16,116							624	0	336	47,887	633	47,674	643	52,111
Health and Social Services	602	1,200	611	0							625	0	352	1,200	634	750	644	500
Culture and Recreation	603	16,309	612	1,335							626	0	371	17,644	635	17,643	645	16,318
Community and Economic Development	604	1,000	613	0							627	0	372	1,000	636	1,125	646	4,410
General Government	605	22,459	614	995							628	0	373	23,454	637	20,038	647	20,228
Debt Service	606	0	615	0	618	11,521					629	0	440	11,521	638	11,522	648	16,264
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	96,095	617	18,489	619	11,521	622	0	631	0			442	126,105	640	121,301	650	129,249
Business Type Proprietary: Enterprise & ISF											75,600		75,600	641	77,408	651	68,410	
Total Gov & Bus Type Expenditures	97	96,095	125	18,489	153	11,521	180	0	205	0	225	75,600	255	201,705	285	198,709	315	197,659
Transfers Out	101	5,000	129	1,100	156	0	184	0	207	0	229	0	259	6,100	289	5,100	319	5,550
Total ALL Expenditures/Transfers Out	102	101,095	130	19,589	157	11,521	185	0	208	0	230	75,600	260	207,805	290	203,809	320	203,209
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-2,648	131	1,180	158	0	186	0	209	0	231	4,552	261	3,084	291	7,656	321	-458
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	41,658	132	10,887	159	12,909	187	0	210	0	232	20,151	262	85,605	292	77,949	322	78,407
Ending Fund Balance June 30	105	39,010	133	12,067	160	12,909	188	0	211	0	233	24,703	263	88,689	293	85,605	323	77,949

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Chelsea

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer Facility Revenue	90,000	April '83	8,440	1,132		9,572	9,572	0
(2)	Sewer Facility Revenue	82,771	April '83	7,585	937		8,522	8,522	0
(3)	Irish Street Bridge	56,229	April '83	5,153	636		5,789		5,789
(4)	City Truck	11,000	October '01	2,029	183		2,212		2,212
(5)	Sheda Land	17,500	October '01	3,229	291		3,520		3,520
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			26,436	3,179	0	29,615	18,094	11,521

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Chelsea

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	11,521

