

86-825

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: CHELSEA County Name: TAMA Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-489-2525
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	4,000,003	3,731,078	277
DEBT SERVICE 3a	4,000,003	3,731,078	
Ag Land 4a	247,022		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 32,400	30,222	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 13,000	12,126	52 3.25000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 45,400	42,348	
384.1	3.00375	Ag Land	26 742	742	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 46,142	43,090	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 1,080	1,007	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 8,000	7,462	2.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 8,000	7,462	65 2.00000
Sub Total Special Revenue Levies (28+32)			33 9,080	8,469	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 9,080	8,469	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 13,475	12,569	70 3.36875
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 68,697	64,128	72 16.98875

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

CHELSEA

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	30,682	4,064		13,058			47,804	28,112	75,916
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	102,074	20,066		11,315			133,455	75,870	209,325
Actual Expenditures Except End Bal (pg 12, line 259) *	3	103,421	22,056		11,521			136,998	75,509	212,507
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	29,335	2,074		12,852	0	0	44,261	28,473	72,734
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	29,335	2,074		12,852	0	0	44,261	28,473	72,734
Re-Est Revenues	6	169,159	23,100	0	11,521	0	0	203,780	76,690	280,470
Re-Est Expenditures	7	170,570	16,500	0	12,095	0	0	199,165	79,100	278,265
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	27,924	8,674	0	12,278	0	0	48,876	26,063	74,939
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	27,924	8,674	0	12,278	0	0	48,876	26,063	74,939
Revenues	11	109,142	23,880	0	13,475	0	0	146,497	77,900	224,397
Expenditures	12	109,142	17,793	0	13,475	0	0	140,410	78,000	218,410
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	27,924	14,761	0	12,278	0	0	54,963	25,963	80,926

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,600							1,600	1,500	1,500
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	20,000							20,000	20,000	17,131
Ambulance	6	500							500	500	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	22,100	0	0			0		22,100	22,000	18,631
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	30,500	13,000						43,500	101,900	46,560
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	11,000							11,000	10,800	10,639
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,000						1,000	1,400	1,000
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	1,600							1,600	1,600	1,579
Other Public Works	21	1,600	50						1,650	1,500	1,398
TOTAL (lines 12 - 21)	22	44,700	14,050	0			0		58,750	117,200	61,176
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	100
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	400
Water, Air, and Mosquito Control	27	1,650							1,650	1,500	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	150							150	150	0
TOTAL (lines 23 - 29)	30	1,800	0	0			0		1,800	1,650	500
CULTURE & RECREATION											
Library Services	31	14,676	1,543						16,219	14,420	14,544
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34	2,666	100						2,766	2,600	2,369
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	17,342	1,643	0			0		18,985	17,020	16,913

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	1,822
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	1,822
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,600	100						1,700	1,700	1,656
Clerk, Treasurer, & Finance Adm.	47	6,500	900						7,400	7,400	7,471
Elections	48								0	800	0
Legal Services & City Attorney	49	900							900	1,000	1,080
City Hall & General Buildings	50	4,000							4,000	5,000	4,634
Tort Liability	51	2,200							2,200	2,100	1,600
Other General Government	52	4,000							4,000	6,100	4,735
TOTAL (lines 46 - 52)	53	19,200	1,000	0			0		20,200	24,100	21,176
DEBT SERVICE											
Gov Capital Projects	54				13,475				13,475	12,095	11,521
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	105,142	16,693	0	13,475	0	0		135,310	194,065	131,739
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							41,500	41,500	34,500	31,741
Sewer Utility	60							36,500	36,500	25,600	26,476
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	718
Enterprise DEBT SERVICE	70								0	19,000	17,992
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							78,000	78,000	79,100	76,927
TOTAL ALL EXPENDITURES (lines 58+74)	74	105,142	16,693	0	13,475	0	0	78,000	213,310	273,165	208,666
Regular Transfers Out	75	4,000	1,100						5,100	5,100	3,841
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	4,000	1,100	0	0	0	0	0	5,100	5,100	3,841
Total Expenditures & Fund Transfers Out (lines 75+78)	78	109,142	17,793	0	13,475	0	0	78,000	218,410	278,265	212,507
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	27,924	14,761	0	12,278	0	0	25,963	80,926	74,939	72,734

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	43,090	8,469		12,569	0			64,128	59,043	53,360
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	43,090	8,469		12,569	0			64,128	59,043	53,360
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,052	611		906	0			4,569	4,171	4,427
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	18,400							18,400	17,100	17,173
Subtotal - Other City Taxes (lines 6 thru 12)	13	21,452	611		906	0			22,969	21,271	21,600
Licenses & Permits	14	500							500	695	40
Use of Money & Property	15	3,300						100	3,400	2,890	2,933
Intergovernmental:											
Federal Grants & Reimbursements	16								0	7,871	0
Road Use Taxes	17		14,800						14,800	14,500	14,153
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	35,600							35,600	37,200	34,258
Subtotal - Intergovernmental (lines 16 thru 19)	20	35,600	14,800	0	0	0		0	50,400	59,571	48,411
Charges for Fees & Service:											
Water Utility	21							34,900	34,900	34,400	33,455
Sewer Utility	22							37,800	37,800	37,100	36,094
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	72,700	72,700	71,500	69,549
Special Assessments	35								0	0	0
Miscellaneous	36	5,200							5,200	5,400	9,591
Other Financing Sources:											
Regular Operating Transfers In	37							5,100	5,100	5,100	3,841
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	5,100	5,100	5,100	3,841
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	55,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	5,100	5,100	60,100	3,841
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	109,142	23,880	0	13,475	0	0	77,900	224,397	280,470	209,325
Beginning Fund Balance July 1	44	27,924	8,674	0	12,278	0	0	26,063	74,939	72,734	75,916
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	137,066	32,554	0	25,753	0	0	103,963	299,336	353,204	285,241

CITY OF

CHELSEA

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	43,090	8,469		12,569	0			64,128	59,043	53,360
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	43,090	8,469		12,569	0			64,128	59,043	53,360
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	21,452	611		906	0			22,969	21,271	21,600
Licenses & Permits	7	500	0					0	500	695	40
Use of Money and Property	8	3,300	0	0	0	0	0	100	3,400	2,890	2,933
Intergovernmental	9	35,600	14,800	0	0	0		0	50,400	59,571	48,411
Charges for Fees & Service	10	0	0		0	0		0	72,700	71,500	69,549
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,200	0		0	0		0	5,200	5,400	9,591
Sub-Total Revenues	13	109,142	23,880	0	13,475	0	0	72,800	219,297	220,370	205,484
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	5,100	5,100	5,100	3,841
Proceeds of Debt	15	0	0	0	0	0		0	0	55,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	109,142	23,880	0	13,475	0	0	77,900	224,397	280,470	209,325
Expenditures & Other Financing Uses											
Public Safety	18	22,100	0	0			0		22,100	22,000	18,631
Public Works	19	44,700	14,050	0			0		58,750	117,200	61,176
Health and Social Services	20	1,800	0	0			0		1,800	1,650	500
Culture and Recreation	21	17,342	1,643	0			0		18,985	17,020	16,913
Community and Economic Development	22	0	0	0			0		0	0	1,822
General Government	23	19,200	1,000	0			0		20,200	24,100	21,176
Debt Service	24	0	0	0	13,475		0		13,475	12,095	11,521
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	105,142	16,693	0	13,475	0	0		135,310	194,065	131,739
Business Type Proprietary: Enterprise & ISF	27							78,000	78,000	79,100	76,927
Total Gov & Bus Type Expenditures	28	105,142	16,693	0	13,475	0	0	78,000	213,310	273,165	208,666
Total Transfers Out	29	4,000	1,100	0	0	0	0	0	5,100	5,100	3,841
Total ALL Expenditures/Fund Transfers Out	30	109,142	17,793	0	13,475	0	0	78,000	218,410	278,265	212,507
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	6,087	0	0	0	0	-100	5,987	2,205	-3,182
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	27,924	8,674	0	12,278	0	0	26,063	74,939	72,734	75,916
Ending Fund Balance June 30	35	27,924	14,761	0	12,278	0	0	25,963	80,926	74,939	72,734

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2009

City Name: CHELSEA

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	ROAD IMPROVEMENT	55,000	SEPT 2007	11,000	2,475		13,475		13,475
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				11,000	2,475	0	13,475	0	13,475

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **CHELSEA**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			11,000	2,475	0	13,475	0	13,475

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **CHELSEA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **CHELSEA CITY HALL**

on **03/10/08** at **7:00 PM**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **16.98875**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 641-489-2525
 phone number

 PATRICIA VEIT
 City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	64,128	59,043	53,360
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	64,128	59,043	53,360
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	22,969	21,271	21,600
Licenses & Permits	7	500	695	40
Use of Money and Property	8	3,400	2,890	2,933
Intergovernmental	9	50,400	59,571	48,411
Charges for Fees & Service	10	72,700	71,500	69,549
Special Assessments	11	0	0	0
Miscellaneous	12	5,200	5,400	9,591
Other Financing Sources	13	5,100	60,100	3,841
Total Revenues and Other Sources	14	224,397	280,470	209,325
Expenditures & Other Financing Uses				
Public Safety	15	22,100	22,000	18,631
Public Works	16	58,750	117,200	61,176
Health and Social Services	17	1,800	1,650	500
Culture and Recreation	18	18,985	17,020	16,913
Community and Economic Development	19	0	0	1,822
General Government	20	20,200	24,100	21,176
Debt Service	21	13,475	12,095	11,521
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	135,310	194,065	131,739
Business Type / Enterprises	24	78,000	79,100	76,927
Total ALL Expenditures	25	213,310	273,165	208,666
Transfers Out	26	5,100	5,100	3,841
Total ALL Expenditures/Transfers Out	27	218,410	278,265	212,507
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	5,987	2,205	-3,182
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	74,939	72,734	75,916
Ending Fund Balance June 30	31	80,926	74,939	72,734