

86-825

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: CHELSEA County Name: TAMA Date Budget Adopted: 03/02/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-489-2525
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	3,952,088	3,680,224	277
DEBT SERVICE	3a	3,952,088	3,680,224	
Ag Land	4a	257,317		

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	32,012	29,810	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	13,000	12,106	52	3.28940
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	45,012	41,916		
384.1	3.00375	Ag Land	26	773	773	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	45,785	42,689		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	1,067	994	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	7,500	6,984		1.89773
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	7,500	6,984	65	1.89773
Sub Total Special Revenue Levies (28+32)			33	8,567	7,978		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	8,567	7,978		
384.4	Amt Nec	Debt Service Levy	40	76.10(6)	12,087	70	3.28434
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
Total Property Taxes (27+39+40+41)			42	67,332	62,754	72	16.84147

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

CHELSEA

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	29,335	2,074		12,852			44,261	28,473	72,734
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	111,675	22,492		10,628			144,795	66,467	211,262
Actual Expenditures Except End Bal (pg 12, line 259) *	3	111,213	20,955		11,545			143,713	70,073	213,786
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	29,797	3,611	0	11,935	0	0	45,343	24,867	70,210
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	29,797	3,611	0	11,935	0	0	45,343	24,867	70,210
Re-Est Revenues	6	151,141	78,260	0	13,800	0	0	243,201	73,200	316,401
Re-Est Expenditures	7	114,500	80,100	0	13,475	0	0	208,075	74,800	282,875
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	66,438	1,771	0	12,260	0	0	80,469	23,267	103,736
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	66,438	1,771	0	12,260	0	0	80,469	23,267	103,736
Revenues	11	110,100	22,567	0	12,980	0	0	145,647	74,400	220,047
Expenditures	12	110,100	22,567	0	12,980	0	0	145,647	74,400	220,047
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	66,438	1,771	0	12,260	0	0	80,469	23,267	103,736

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ CHELSEA

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,600							1,600	1,600	1,500
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	19,000							19,000	19,800	17,603
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	20,600	0	0			0		20,600	21,400	19,103
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	18,000	14,000						32,000	88,800	47,474
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,800							10,800	10,600	10,506
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	3,600							3,600	7,800	3,418
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	32,400	14,000	0			0		46,400	107,200	61,398
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	1,500
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	1,500
CULTURE & RECREATION											
Library Services	31	13,000							13,000	12,500	15,093
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34	2,800							2,800	2,600	3,158
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	15,800	0	0			0		15,800	15,100	18,251

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	10
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	10
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,600							1,600	1,600	1,605
Clerk, Treasurer, & Finance Adm.	47	7,200							7,200	8,000	7,558
Elections	48	600							600	0	0
Legal Services & City Attorney	49	400							400	1,000	659
City Hall & General Buildings	50	7,000							7,000	8,000	7,002
Tort Liability	51	12,500							12,500	12,000	4,691
Other General Government	52	12,000	8,567						20,567	20,300	7,111
TOTAL (lines 46 - 52)	53	41,300	8,567	0				0	49,867	50,900	28,626
DEBT SERVICE											
Gov Capital Projects	54				12,980				12,980	13,475	11,545
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	110,100	22,567	0	12,980	0	0	0	145,647	208,075	140,433
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							36,500	36,500	37,500	31,650
Sewer Utility	60							37,900	37,900	37,300	38,423
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							74,400	74,400	74,800	70,073
TOTAL ALL EXPENDITURES (lines 58+74)	74	110,100	22,567	0	12,980	0	0	74,400	220,047	282,875	210,506
Regular Transfers Out	75								0	0	3,280
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	3,280
Total Expenditures & Fund Transfers Out (lines 75+78)	78	110,100	22,567	0	12,980	0	0	74,400	220,047	282,875	213,786
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	66,438	1,771	0	12,260	0	0	23,267	103,736	103,736	70,210

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	42,689	7,978		12,087	0			62,754	66,216	53,815
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	42,689	7,978		12,087	0			62,754	66,216	53,815
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,096	589		893	0			4,578	4,500	4,571
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	17,000							17,000	17,300	17,107
Subtotal - Other City Taxes (lines 6 thru 12)	13	20,096	589		893	0			21,578	21,800	21,678
Licenses & Permits	14	1,115							1,115	1,100	1,144
Use of Money & Property	15	2,800						400	3,200	2,600	2,709
Intergovernmental:											
Federal Grants & Reimbursements	16								0	39,935	0
Road Use Taxes	17		14,000						14,000	13,900	14,548
Other State Grants & Reimbursements	18	2,000							2,000	2,000	7,872
Local Grants & Reimbursements	19	34,000							34,000	35,300	38,613
Subtotal - Intergovernmental (lines 16 thru 19)	20	36,000	14,000	0	0	0		0	50,000	91,135	61,033
Charges for Fees & Service:											
Water Utility	21							36,500	36,500	36,000	30,495
Sewer Utility	22							37,500	37,500	37,200	32,581
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	3,400							3,400	3,350	2,862
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	3,400	0		0	0		74,000	77,400	76,550	65,938
Special Assessments	35								0	0	0
Miscellaneous	36	4,000							4,000	2,000	1,665
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	3,280
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	3,280
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	55,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	55,000	3,280
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	110,100	22,567	0	12,980	0	0	74,400	220,047	316,401	211,262
Beginning Fund Balance July 1	44	66,438	1,771	0	12,260	0	0	23,267	103,736	70,210	72,734
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	176,538	24,338	0	25,240	0	0	97,667	323,783	386,611	283,996

CITY OF CHELSEA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
	1	42,689	7,978		12,087	0			62,754	66,216	53,815
	2	0	0		0	0			0	0	0
	3	42,689	7,978		12,087	0			62,754	66,216	53,815
	4	0	0		0	0			0	0	0
	5			0					0	0	0
	6	20,096	589		893	0			21,578	21,800	21,678
	7	1,115	0					0	1,115	1,100	1,144
	8	2,800	0	0	0	0	0	400	3,200	2,600	2,709
	9	36,000	14,000	0	0	0		0	50,000	91,135	61,033
	10	3,400	0		0	0		74,000	77,400	76,550	65,938
	11	0	0		0	0		0	0	0	0
	12	4,000	0		0	0		0	4,000	2,000	1,665
	13	110,100	22,567	0	12,980	0		74,400	220,047	261,401	207,982
Other Financing Sources:											
	14	0	0	0	0	0		0	0	0	3,280
	15	0	0	0	0	0		0	0	55,000	0
	16	0	0	0	0	0		0	0	0	0
	17	110,100	22,567	0	12,980	0		74,400	220,047	316,401	211,262
Expenditures & Other Financing Uses											
	18	20,600	0	0			0		20,600	21,400	19,103
	19	32,400	14,000	0			0		46,400	107,200	61,398
	20	0	0	0			0		0	0	1,500
	21	15,800	0	0			0		15,800	15,100	18,251
	22	0	0	0			0		0	0	10
	23	41,300	8,567	0			0		49,867	50,900	28,626
	24	0	0	0	12,980		0		12,980	13,475	11,545
	25	0	0	0		0	0		0	0	0
	26	110,100	22,567	0	12,980	0	0		145,647	208,075	140,433
	27							74,400	74,400	74,800	70,073
	28	110,100	22,567	0	12,980	0	0	74,400	220,047	282,875	210,506
	29	0	0	0	0	0	0	0	0	0	3,280
	30	110,100	22,567	0	12,980	0	0	74,400	220,047	282,875	213,786
	31										
	32	0	0	0	0	0	0	0	0	33,526	-2,524
	33							0	0	0	
	34	66,438	1,771	0	12,260	0	0	23,267	103,736	70,210	72,734
	35	66,438	1,771	0	12,260	0	0	23,267	103,736	103,736	70,210

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: CHELSEA

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	ROAD IMPROVEMENT	55,000	090107	11,000	1,980		12,980		12,980
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			11,000	1,980	0	12,980	0	12,980

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: **CHELSEA**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				11,000	1,980	0	12,980	0	12,980

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **CHELSEA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **CITY HALL**

on **03/02/09** at **7:00 PM**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **16.84147**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 641-489-2525
phone number

 PATRICIA L VEIT
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	62,754	66,216	53,815
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	62,754	66,216	53,815
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	21,578	21,800	21,678
Licenses & Permits	7	1,115	1,100	1,144
Use of Money and Property	8	3,200	2,600	2,709
Intergovernmental	9	50,000	91,135	61,033
Charges for Fees & Service	10	77,400	76,550	65,938
Special Assessments	11	0	0	0
Miscellaneous	12	4,000	2,000	1,665
Other Financing Sources	13	0	55,000	3,280
Total Revenues and Other Sources	14	220,047	316,401	211,262
Expenditures & Other Financing Uses				
Public Safety	15	20,600	21,400	19,103
Public Works	16	46,400	107,200	61,398
Health and Social Services	17	0	0	1,500
Culture and Recreation	18	15,800	15,100	18,251
Community and Economic Development	19	0	0	10
General Government	20	49,867	50,900	28,626
Debt Service	21	12,980	13,475	11,545
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	145,647	208,075	140,433
Business Type / Enterprises	24	74,400	74,800	70,073
Total ALL Expenditures	25	220,047	282,875	210,506
Transfers Out	26	0	0	3,280
Total ALL Expenditures/Transfers Out	27	220,047	282,875	213,786
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	0	33,526	-2,524
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	103,736	70,210	72,734
Ending Fund Balance June 30	31	103,736	103,736	70,210