

86-825

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: CHELSEA County Name: TAMA Date Budget Adopted: 03/01/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-489-2525
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	3,870,629	3,627,247	277
DEBT SERVICE	3a	3,870,629	3,627,247	
Ag Land	4a	261,501		

Code		Dollar		(A)	(B)	(C)
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General Levy	5	31,352	29,381	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	11,414	10,696	52 2.94887
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	42,766	40,077
384.1	3.00375	Ag Land	26	785	785	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	43,551	40,862
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	928	870	64 0.23975
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	7,500	7,028	1.93767
	Amt Nec	Other Employee Benefits	31		0	0.00000
Total Employee Benefit Levies (29,30,31)				32	7,500	7,028
Sub Total Special Revenue Levies (28+32)				33	8,428	7,898
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)				38	0	0
Total Special Revenue Levies (33+38)				39	8,428	7,898
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	12,485	40 11,700
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41 0
Total Property Taxes (27+39+40+41)				42	64,464	42 60,460
				72		72 16.45186

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

CHELSEA

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	29,797	3,611		11,935			45,343	24,867	70,210
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	250,436	22,559		12,546			285,541	70,195	355,736
Actual Expenditures Except End Bal (pg 12, line 259) *	3	205,491	20,636		11,000			237,127	56,487	293,614
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	74,742	5,534	0	13,481	0	0	93,757	38,575	132,332
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	74,742	5,534	0	13,481	0	0	93,757	38,575	132,332
Re-Est Revenues	6	106,985	22,467	0	12,980	0	0	142,432	70,000	212,432
Re-Est Expenditures	7	102,850	21,000	0	12,980	0	0	136,830	69,500	206,330
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	78,877	7,001	0	13,481	0	0	99,359	39,075	138,434
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	78,877	7,001	0	13,481	0	0	99,359	39,075	138,434
Revenues	11	222,851	22,428	0	12,485	0	0	257,764	614,500	872,264
Expenditures	12	221,350	22,400	0	12,485	0	0	256,235	609,900	866,135
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	80,378	7,029	0	13,481	0	0	100,888	43,675	144,563

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ CHELSEA

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,600							1,600	1,600	1,600
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	18,200							18,200	18,200	18,153
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	19,800	0	0			0		19,800	19,800	19,753
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	22,000	14,000						36,000	34,000	129,554
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	11,400							11,400	11,200	10,736
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	7,000							7,000	6,900	6,830
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	40,400	14,000	0			0		54,400	52,100	147,120
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	15,800							15,800	15,700	15,693
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34	3,400							3,400	3,200	2,220
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	19,200	0	0			0		19,200	18,900	17,913

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41	115,000							115,000	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	115,000	0	0			0		115,000	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,650							1,650	1,650	1,646
Clerk, Treasurer, & Finance Adm.	47	8,200							8,200	8,000	11,096
Elections	48								0	600	0
Legal Services & City Attorney	49	600							600	500	375
City Hall & General Buildings	50	11,500							11,500	10,500	15,298
Tort Liability	51	5,000							5,000	4,800	1,500
Other General Government	52		8,400						8,400	7,000	5,426
TOTAL (lines 46 - 52)	53	26,950	8,400	0			0		35,350	33,050	35,341
DEBT SERVICE											
Gov Capital Projects	54				12,485				12,485	12,980	17,000
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	221,350	22,400	0	12,485	0	0		256,235	136,830	237,127
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							35,900	35,900	35,700	38,694
Sewer Utility	60							34,000	34,000	33,800	17,793
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							540,000	540,000	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							609,900	609,900	69,500	56,487
TOTAL ALL EXPENDITURES (lines 58+74)	74	221,350	22,400	0	12,485	0	0	609,900	866,135	206,330	293,614
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	221,350	22,400	0	12,485	0	0	609,900	866,135	206,330	293,614
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	80,378	7,029	0	13,481	0	0	43,675	144,563	138,434	132,332

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	40,862	7,898		11,700	0			60,460	67,332	64,114
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	40,862	7,898		11,700	0			60,460	67,332	64,114
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,689	530		785	0			4,004	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	17,000							17,000	17,300	16,590
Subtotal - Other City Taxes (lines 6 thru 12)	13	19,689	530		785	0			21,004	17,300	16,590
Licenses & Permits	14	500							500	500	465
Use of Money & Property	15	2,000							2,000	2,200	2,499
Intergovernmental:											
Federal Grants & Reimbursements	16	115,000						540,000	655,000	0	57,036
Road Use Taxes	17		14,000						14,000	13,900	14,089
Other State Grants & Reimbursements	18	8,000							8,000	8,000	18,994
Local Grants & Reimbursements	19	31,500							31,500	28,000	40,097
Subtotal - Intergovernmental (lines 16 thru 19)	20	154,500	14,000	0	0	0		540,000	708,500	49,900	130,216
Charges for Fees & Service:											
Water Utility	21							36,500	36,500	34,000	34,312
Sewer Utility	22							38,000	38,000	36,000	35,778
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	3,300							3,300	3,200	3,285
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	12
Subtotal - Charges for Service (lines 21 thru 33)	34	3,300	0		0	0	0	74,500	77,800	73,200	73,387
Special Assessments	35								0	0	0
Miscellaneous	36	2,000							2,000	2,000	13,465
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	55,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	55,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	222,851	22,428	0	12,485	0	0	614,500	872,264	212,432	355,736
Beginning Fund Balance July 1	44	78,877	7,001	0	13,481	0	0	39,075	138,434	132,332	70,210
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	301,728	29,429	0	25,966	0	0	653,575	1,010,698	344,764	425,946

CITY OF CHELSEA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	40,862	7,898		11,700	0			60,460	67,332	64,114
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	40,862	7,898		11,700	0			60,460	67,332	64,114
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	19,689	530		785	0			21,004	17,300	16,590
Licenses & Permits	7	500	0					0	500	500	465
Use of Money and Property	8	2,000	0	0	0	0	0	0	2,000	2,200	2,499
Intergovernmental	9	154,500	14,000	0	0	0		540,000	708,500	49,900	130,216
Charges for Fees & Service	10	3,300	0		0	0	0	74,500	77,800	73,200	73,387
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,000	0		0	0	0	0	2,000	2,000	13,465
Sub-Total Revenues	13	222,851	22,428	0	12,485	0	0	614,500	872,264	212,432	300,736
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	55,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	222,851	22,428	0	12,485	0	0	614,500	872,264	212,432	355,736
Expenditures & Other Financing Uses											
Public Safety	18	19,800	0	0			0		19,800	19,800	19,753
Public Works	19	40,400	14,000	0			0		54,400	52,100	147,120
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	19,200	0	0			0		19,200	18,900	17,913
Community and Economic Development	22	115,000	0	0			0		115,000	0	0
General Government	23	26,950	8,400	0			0		35,350	33,050	35,341
Debt Service	24	0	0	0	12,485		0		12,485	12,980	17,000
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	221,350	22,400	0	12,485	0	0		256,235	136,830	237,127
Business Type Proprietary: Enterprise & ISF	27							609,900	609,900	69,500	56,487
Total Gov & Bus Type Expenditures	28	221,350	22,400	0	12,485	0	0	609,900	866,135	206,330	293,614
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	221,350	22,400	0	12,485	0	0	609,900	866,135	206,330	293,614
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	1,501	28	0	0	0	0	4,600	6,129	6,102	62,122
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	78,877	7,001	0	13,481	0	0	39,075	138,434	132,332	70,210
Ending Fund Balance June 30	35	80,378	7,029	0	13,481	0	0	43,675	144,563	138,434	132,332

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: CHELSEA

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	ROAD IMPROVEMENT	55,000	090107	11,000	1,485		12,485		12,485
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			11,000	1,485	0	12,485	0	12,485

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: CHELSEA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				11,000	1,485	0	12,485	0	12,485

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **CHELSEA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **CITY HALL**

on **03/01/10** at **7:00 PM**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **16.45186**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-489-2525
phone number

 PATRICIA L VEIT
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	60,460	67,332	64,114
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	60,460	67,332	64,114
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	21,004	17,300	16,590
Licenses & Permits	7	500	500	465
Use of Money and Property	8	2,000	2,200	2,499
Intergovernmental	9	708,500	49,900	130,216
Charges for Fees & Service	10	77,800	73,200	73,387
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	2,000	13,465
Other Financing Sources	13	0	0	55,000
Total Revenues and Other Sources	14	872,264	212,432	355,736
Expenditures & Other Financing Uses				
Public Safety	15	19,800	19,800	19,753
Public Works	16	54,400	52,100	147,120
Health and Social Services	17	0	0	0
Culture and Recreation	18	19,200	18,900	17,913
Community and Economic Development	19	115,000	0	0
General Government	20	35,350	33,050	35,341
Debt Service	21	12,485	12,980	17,000
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	256,235	136,830	237,127
Business Type / Enterprises	24	609,900	69,500	56,487
Total ALL Expenditures	25	866,135	206,330	293,614
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	866,135	206,330	293,614
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	6,129	6,102	62,122
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	138,434	132,332	70,210
Ending Fund Balance June 30	31	144,563	138,434	132,332