

86-825

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Chelsea County Name: TAMA Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-489-2525
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	3,933,465	3,687,411	267
DEBT SERVICE 3a	3,933,465	3,687,411	
Ag Land 4a	265,314		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	31,861	29,868	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	13,000	12,187	3.30497
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District	463	0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
		Total General Fund Regular Levies (5 thru 24)	44,861	42,055	
384.1	3.00375	Ag Land	797	797	3.00375
		Total General Fund Tax Levies (25 + 26)	45,658	42,852	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	1,062	996	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	4,228	3,964	1.07488
	Amt Nec	Other Employee Benefits		0	0.00000
		Total Employee Benefit Levies (29,30,31)	4,228	3,964	1.07488
		Sub Total Special Revenue Levies (28+32)	5,290	4,960	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
		Total SSMID (34 thru 37)	0	0	Do Not Add
		Total Special Revenue Levies (33+38)	5,290	4,960	
384.4	Amt Nec	Debt Service Levy 76.10(6)	12,500	11,718	3.17786
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
		Total Property Taxes (27+39+40+41)	63,448	59,530	15.92771

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Chelsea

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-10,596	20,999		13,481	0		23,884	38,575	62,459
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	145,269	42,803		12,933	33,954		234,959	210,029	444,988
Actual Expenditures Except End Bal (pg 12, line 259) *	3	128,932	10,911		12,955			152,798	190,052	342,850
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	5,741	52,891	0	13,459	33,954	0	106,045	58,552	164,597
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	5,741	52,891	0	13,459	33,954	0	106,045	58,552	164,597
Re-Est Revenues	6	169,371	39,428	0	12,485	540,000	0	761,284	74,500	835,784
Re-Est Expenditures	7	228,565	15,185	0	12,485	540,000	0	796,235	69,900	866,135
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-53,453	77,134	0	13,459	33,954	0	71,094	63,152	134,246
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	-53,453	77,134	0	13,459	33,954	0	71,094	63,152	134,246
Revenues	11	65,570	51,290	0	12,500	0	0	129,360	156,750	286,110
Expenditures	12	92,589	52,790	0	12,500	0	0	157,879	201,565	359,444
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-80,472	75,634	0	13,459	33,954	0	42,575	18,337	60,912

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Chelsea

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
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15				
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17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,600							1,600	1,600	2,175
Jail	2								0	0	0
Emergency Management	3	0							0	0	0
Flood Control	4								0	0	0
Fire Department	5	21,700	0						21,700	18,200	30,747
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	23,300	0	0			0		23,300	19,800	32,922
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	12,500	12,750						25,250	36,000	27,973
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	0	11,500						11,500	11,400	12,626
Traffic Control and Safety	15	150							150	0	0
Snow Removal	16		2,750						2,750	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	5,000							5,000	7,000	5,788
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	17,650	27,000	0			0		44,650	54,400	46,387
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,000	0	0			0		2,000	0	0
CULTURE & RECREATION											
Library Services	31	17,764	1,553						19,317	15,800	15,188
Museum, Band and Theater	32								0	0	0
Parks	33	4,500							4,500	3,400	200
Recreation	34								0	0	6,021
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	22,264	1,553	0			0		23,817	19,200	21,409

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	1,250	5,000						6,250	0	0
Housing and Urban Renewal	41	0							0	115,000	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,250	5,000	0			0		6,250	115,000	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,650	175						1,825	1,650	0
Clerk, Treasurer, & Finance Adm.	47	4,925	1,000						5,925	16,975	39,125
Elections	48	600							600	0	0
Legal Services & City Attorney	49	1,000							1,000	600	0
City Hall & General Buildings	50	12,950							12,950	11,125	0
Tort Liability	51	5,000							5,000	5,000	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	26,125	1,175	0			0		27,300	35,350	39,125
DEBT SERVICE											
Gov Capital Projects	54				12,500				12,500	12,485	12,955
Gov Capital Projects	55					0			0	540,000	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	540,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	92,589	34,728	0	12,500	0	0		139,817	796,235	152,798
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							60,615	60,615	35,900	56,328
Sewer Utility	60							27,415	27,415	34,000	27,991
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							1,500	1,500	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							112,035	112,035	0	105,733
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							201,565	201,565	69,900	190,052
TOTAL ALL EXPENDITURES (lines 58+74)	74	92,589	34,728	0	12,500	0	0	201,565	341,382	866,135	342,850
Regular Transfers Out	75	0	18,062					0	18,062	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	18,062	0	0	0	0	0	18,062	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	92,589	52,790	0	12,500	0	0	201,565	359,444	866,135	342,850
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	-80,472	75,634	0	13,459	33,954	0	18,337	60,912	134,246	164,597

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	42,852	4,960		11,718	0			59,530	62,684	67,102
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	42,852	4,960		11,718	0			59,530	62,684	67,102
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,806	330		782	0			3,918	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		17,000						17,000	17,000	16,758
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,806	17,330		782	0			20,918	17,000	16,758
Licenses & Permits	14	500							500	500	529
Use of Money & Property	15	4,000						50	4,050	4,000	2,171
Intergovernmental:											
Federal Grants & Reimbursements	16	0				0			0	655,000	37,949
Road Use Taxes	17		24,000						24,000	14,000	15,010
Other State Grants & Reimbursements	18		5,000						5,000	0	18,864
Local Grants & Reimbursements	19	9,800							9,800	4,800	39,379
Subtotal - Intergovernmental (lines 16 thru 19)	20	9,800	29,000	0	0	0		0	38,800	673,800	111,202
Charges for Fees & Service:											
Water Utility	21							34,900	34,900	36,500	29,244
Sewer Utility	22							28,600	28,600	38,000	30,963
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	4,550							4,550	3,300	2,547
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	149,822
Subtotal - Charges for Service (lines 21 thru 33)	34	4,550	0		0	0	0	63,500	68,050	77,800	212,576
Special Assessments	35								0	0	0
Miscellaneous	36							76,200	76,200	0	8,650
Other Financing Sources:											
Regular Operating Transfers In	37	1,062				0		17,000	18,062	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	1,062	0	0	0	0	0	17,000	18,062	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	26,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,062	0	0	0	0	0	17,000	18,062	0	26,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	65,570	51,290	0	12,500	0	0	156,750	286,110	835,784	444,988
Beginning Fund Balance July 1	44	-53,453	77,134	0	13,459	33,954	0	63,152	134,246	164,597	62,459
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	12,117	128,424	0	25,959	33,954	0	219,902	420,356	1,000,381	507,447

CITY OF

Chelsea

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	42,852	4,960		11,718	0			59,530	62,684	67,102
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	42,852	4,960		11,718	0			59,530	62,684	67,102
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,806	17,330		782	0			20,918	17,000	16,758
Licenses & Permits	7	500	0					0	500	500	529
Use of Money and Property	8	4,000	0	0	0	0	0	50	4,050	4,000	2,171
Intergovernmental	9	9,800	29,000	0	0	0		0	38,800	673,800	111,202
Charges for Fees & Service	10	4,550	0		0	0	0	63,500	68,050	77,800	212,576
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	76,200	76,200	0	8,650
Sub-Total Revenues	13	64,508	51,290	0	12,500	0	0	139,750	268,048	835,784	418,988
Other Financing Sources:											
Total Transfers In	14	1,062	0	0	0	0	0	17,000	18,062	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	26,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	65,570	51,290	0	12,500	0	0	156,750	286,110	835,784	444,988
Expenditures & Other Financing Uses											
Public Safety	18	23,300	0	0			0		23,300	19,800	32,922
Public Works	19	17,650	27,000	0			0		44,650	54,400	46,387
Health and Social Services	20	2,000	0	0			0		2,000	0	0
Culture and Recreation	21	22,264	1,553	0			0		23,817	19,200	21,409
Community and Economic Development	22	1,250	5,000	0			0		6,250	115,000	0
General Government	23	26,125	1,175	0			0		27,300	35,350	39,125
Debt Service	24	0	0	0	12,500		0		12,500	12,485	12,955
Capital Projects	25	0	0	0		0	0		0	540,000	0
Total Government Activities Expenditures	26	92,589	34,728	0	12,500	0	0		139,817	796,235	152,798
Business Type Proprietary: Enterprise & ISF	27							201,565	201,565	69,900	190,052
Total Gov & Bus Type Expenditures	28	92,589	34,728	0	12,500	0	0	201,565	341,382	866,135	342,850
Total Transfers Out	29	0	18,062	0	0	0	0	0	18,062	0	0
Total ALL Expenditures/Fund Transfers Out	30	92,589	52,790	0	12,500	0	0	201,565	359,444	866,135	342,850
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-27,019	-1,500	0	0	0	0	-44,815	-73,334	-30,351	102,138
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-53,453	77,134	0	13,459	33,954	0	63,152	134,246	164,597	62,459
Ending Fund Balance June 30	35	-80,472	75,634	0	13,459	33,954	0	18,337	60,912	134,246	164,597

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Chelsea

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	ROAD IMPROVEMENT	55,000	09-01-07	11,000	1,500		12,500		12,500
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				11,000	1,500	0	12,500	0	12,500

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Chelsea

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				11,000	1,500	0	12,500	0	12,500

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Chelsea** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03-07-11 at 7pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.92771

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-489-2525
phone number

 Melissa Balvin
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	59,530	62,684	67,102
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	59,530	62,684	67,102
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	20,918	17,000	16,758
Licenses & Permits	7	500	500	529
Use of Money and Property	8	4,050	4,000	2,171
Intergovernmental	9	38,800	673,800	111,202
Charges for Fees & Service	10	68,050	77,800	212,576
Special Assessments	11	0	0	0
Miscellaneous	12	76,200	0	8,650
Other Financing Sources	13	18,062	0	26,000
Total Revenues and Other Sources	14	286,110	835,784	444,988
Expenditures & Other Financing Uses				
Public Safety	15	23,300	19,800	32,922
Public Works	16	44,650	54,400	46,387
Health and Social Services	17	2,000	0	0
Culture and Recreation	18	23,817	19,200	21,409
Community and Economic Development	19	6,250	115,000	0
General Government	20	27,300	35,350	39,125
Debt Service	21	12,500	12,485	12,955
Capital Projects	22	0	540,000	0
Total Government Activities Expenditures	23	139,817	796,235	152,798
Business Type / Enterprises	24	201,565	69,900	190,052
Total ALL Expenditures	25	341,382	866,135	342,850
Transfers Out	26	18,062	0	0
Total ALL Expenditures/Transfers Out	27	359,444	866,135	342,850
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-73,334	-30,351	102,138
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	134,246	164,597	62,459
Ending Fund Balance June 30	31	60,912	134,246	164,597