

86-825

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Chelsea County Name: TAMA Date Budget Adopted: 03/04/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-489-2525

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	4,241,010	2b	Without Gas & Electric	3,999,707	267
Debt Service Value	3a		4,241,010	3b		3,999,707	
Ag Land	4a		279,698				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	34,352	32,398	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	11,500	10,846	2.71162
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			45,852	43,244	
384.1	3.00375	Ag Land	840	840	3.00375
Total General Fund Tax Levies (25 + 26)			46,692	44,084	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	1,145	1,080	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	4,500	4,244	1.06107
Rules	Amt Nec	Other Employee Benefits	4,925	4,645	1.16128
Total Employee Benefit Levies (29,30,31)			9,425	8,889	2.22235
Sub Total Special Revenue Levies (28+32)			10,570	9,969	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
	SSMID 7 (A)	(B)		0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			10,570	9,969	
384.4	Amt Nec	Debt Service Levy 76.10(6)	11,425	10,775	2.69393
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			68,687	64,828	15.99790

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Chelsea**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	9,516	28,997		13,966	-1		52,478	46,046	98,524
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	109,992	55,591		12,421	362,958		540,962	176,647	717,609
Actual Expenditures Except End Bal (pg 12, line 259) *	3	106,641	57,108		12,004	362,959		538,712	205,299	744,011
Ending Fund Balance June 30 (pg 12, line 270) *	4	12,867	27,480	0	14,383	-2	0	54,728	17,394	72,122
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013										
Beginning Fund Balance	5	12,867	27,480	0	14,383	-2	0	54,728	17,394	72,122
Re-Est Revenues	6	91,574	37,496	0	12,000	0	0	141,070	181,375	322,445
Re-Est Expenditures	7	99,854	36,446	0	12,000	0	0	148,300	210,760	359,060
Ending Fund Balance	8	4,587	28,530	0	14,383	-2	0	47,498	-11,991	35,507
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014										
Beginning Fund Balance	9	4,587	28,530	0	14,383	-2	0	47,498	-11,991	35,507
Revenues	10	92,777	98,570	0	11,425	0	0	202,772	93,000	295,772
Expenditures	11	91,977	98,570	0	11,425	0	0	201,972	87,275	289,247
Ending Fund Balance	12	5,387	28,530	0	14,383	-2	0	48,298	-6,266	42,032

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Chelsea

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	REVENUES	SPECIAL	SERVICE	PROJECTS	(H)	(I)	2014	2013	2012
			(D)	REVENUES	(F)	(G)			(J)	(K)	(L)
			(E)	(E)							
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,000							2,000	2,000	1,437
Jail	2								0	0	0
Emergency Management	3	200							200	200	0
Flood Control	4								0	0	0
Fire Department	5	21,200	2,500						23,700	24,100	26,536
Ambulance	6	1,015							1,015	1,015	1,015
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	24,415	2,500	0			0		26,915	27,315	28,988
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	11,000	14,800						25,800	24,800	36,267
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	2,000	10,000						12,000	11,500	11,171
Traffic Control and Safety	15	150							150	150	0
Snow Removal	16		2,800						2,800	2,750	1,180
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	4,700							4,700	4,500	4,539
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	17,850	27,600	0			0		45,450	43,700	53,157
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	0							0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	18,687	1,950						20,637	18,604	17,603
Museum, Band and Theater	32								0	0	0
Parks	33	4,600	200						4,800	5,050	4,742
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	23,287	2,150	0			0		25,437	23,654	22,345

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39			50,000						50,000	0	0
Economic Development	40		200	0						200	1,000	20,231
Housing and Urban Renewal	41		0							0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44		200	50,000	0			0		50,200	1,000	20,231
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		1,650	200						1,850	1,825	1,564
Clerk, Treasurer, & Finance Adm.	47		7,225	975						8,200	8,275	6,431
Elections	48		1,500							1,500	0	1,363
Legal Services & City Attorney	49		1,000							1,000	1,000	0
City Hall & General Buildings	50		11,350							11,350	11,900	14,610
Tort Liability	51		3,500							3,500	3,000	3,000
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		26,225	1,175	0			0		27,400	26,000	26,968
DEBT SERVICE	54					11,425				11,425	12,000	12,004
Gov Capital Projects	55						0			0	0	362,959
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	362,959
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		91,977	83,425	0	11,425	0	0		186,827	133,669	526,652
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								52,525	52,525	55,625	46,305
Sewer Utility	60								33,000	33,000	32,900	48,552
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								250	250	500	180
Enterprise DEBT SERVICE	70								1,500	1,500	121,735	110,259
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								87,275	87,275	210,760	205,296
TOTAL ALL EXPENDITURES (lines 58+74)	74		91,977	83,425	0	11,425	0	0	87,275	274,102	344,429	731,948
Regular Transfers Out	75		0	15,145			0		0	15,145	14,631	12,062
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	15,145	0	0	0	0	0	15,145	14,631	12,062
Total Expenditures & Fund Transfers Out (lines 75+78)	78		91,977	98,570	0	11,425	0	0	87,275	289,247	359,060	744,010
Ending Fund Balance June 30	79		5,387	28,530	0	14,383	-2	0	-6,266	42,032	35,507	72,122

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	44,084	9,969		10,775	0			64,828	67,724	63,099
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	44,084	9,969		10,775	0			64,828	67,724	63,099
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,608	601		650	0			3,859	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		14,000						14,000	13,500	14,203
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,608	14,601		650	0			17,859	13,500	14,203
Licenses & Permits	14	525							525	500	565
Use of Money & Property	15	6,350						0	6,350	6,375	15,898
Intergovernmental:											
Federal Grants & Reimbursements	16	0				0			0	0	362,958
Road Use Taxes	17		14,000						14,000	14,000	14,984
Other State Grants & Reimbursements	18	0	10,000						10,000	9,500	31,521
Local Grants & Reimbursements	19	19,515							19,515	18,815	20,528
Subtotal - Intergovernmental (lines 16 thru 19)	20	19,515	24,000	0	0	0		0	43,515	42,315	429,991
Charges for Fees & Service:											
Water Utility	21							58,000	58,000	58,250	48,051
Sewer Utility	22							33,500	33,500	33,100	32,139
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	4,550							4,550	4,550	5,216
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	4,550	0		0	0		91,500	96,050	95,900	85,406
Special Assessments	35								0	0	0
Miscellaneous	36							1,500	1,500	81,500	96,384
Other Financing Sources:											
Regular Operating Transfers In	37	15,145	0			0		0	15,145	14,631	12,062
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	15,145	0	0	0	0	0	0	15,145	14,631	12,062
Proceeds of Debt (Excluding TIF Internal Borrowing)	40		50,000						50,000	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	15,145	50,000	0	0	0	0	0	65,145	14,631	12,062
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	92,777	98,570	0	11,425	0	0	93,000	295,772	322,445	717,608
Beginning Fund Balance July 1	44	4,587	28,530	0	14,383	-2	0	-11,991	35,507	72,122	98,524
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	97,364	127,100	0	25,808	-2	0	81,009	331,279	394,567	816,132

CITY OF **Chelsea**

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	44,084	9,969		10,775	0			64,828	67,724	63,099
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	44,084	9,969		10,775	0			64,828	67,724	63,099
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,608	14,601		650	0			17,859	13,500	14,203
Licenses & Permits	7	525	0					0	525	500	565
Use of Money and Property	8	6,350	0	0	0	0	0	0	6,350	6,375	15,898
Intergovernmental	9	19,515	24,000	0	0	0		0	43,515	42,315	429,991
Charges for Fees & Service	10	4,550	0		0	0	0	91,500	96,050	95,900	85,406
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		1,500	1,500	81,500	96,384
Sub-Total Revenues	13	77,632	48,570	0	11,425	0	0	93,000	230,627	307,814	705,546
Other Financing Sources:											
Total Transfers In	14	15,145	0	0	0	0	0	0	15,145	14,631	12,062
Proceeds of Debt	15	0	50,000	0	0	0		0	50,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	92,777	98,570	0	11,425	0	0	93,000	295,772	322,445	717,608
Expenditures & Other Financing Uses											
Public Safety	18	24,415	2,500	0			0		26,915	27,315	28,988
Public Works	19	17,850	27,600	0			0		45,450	43,700	53,157
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	23,287	2,150	0			0		25,437	23,654	22,345
Community and Economic Development	22	200	50,000	0			0		50,200	1,000	20,231
General Government	23	26,225	1,175	0			0		27,400	26,000	26,968
Debt Service	24	0	0	0	11,425		0		11,425	12,000	12,004
Capital Projects	25	0	0	0		0			0	0	362,959
Total Government Activities Expenditures	26	91,977	83,425	0	11,425	0	0		186,827	133,669	526,652
Business Type Proprietary: Enterprise & ISF	27							87,275	87,275	210,760	205,296
Total Gov & Bus Type Expenditures	28	91,977	83,425	0	11,425	0	0	87,275	274,102	344,429	731,948
Total Transfers Out	29	0	15,145	0	0	0	0	0	15,145	14,631	12,062
Total ALL Expenditures/Fund Transfers Out	30	91,977	98,570	0	11,425	0	0	87,275	289,247	359,060	744,010
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	800	0	0	0	0	0	5,725	6,525	-36,615	-26,402
Beginning Fund Balance July 1	33	4,587	28,530	0	14,383	-2	0	-11,991	35,507	72,122	98,524
Ending Fund Balance June 30	34	5,387	28,530	0	14,383	-2	0	-6,266	42,032	35,507	72,122

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Chelsea

Fiscal Year
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	2000 FORD FIRE TRUCK	26,000	05-2010	3,699	301		4,000	4,000	0
-2	1991 SPARTAN FIRE TRUCK	15,000	12-2012	2,881	344		3,225	3,225	0
-3	2013 COMMUNITY BEAUTIFICATION PROJECT	50,000	02-2013	9,014	2,411		11,425		11,425
-4							0		0
-5							0		0
-6							0		0
-7							0		0
-8							0		0
-9							0		0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
	TOTALS			15,594	3,056	0	18,650	7,225	11,425

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: Chelsea

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			15,594	3,056	0	18,650	7,225	11,425

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **Chelsea** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Chelsea City Hall
on 03/04/2013 at 7 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.99790

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-489-2525
phone number

 Melissa Balvin
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	64,828	67,724	63,099
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	64,828	67,724	63,099
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	17,859	13,500	14,203
Licenses & Permits	7	525	500	565
Use of Money and Property	8	6,350	6,375	15,898
Intergovernmental	9	43,515	42,315	429,991
Charges for Fees & Service	10	96,050	95,900	85,406
Special Assessments	11	0	0	0
Miscellaneous	12	1,500	81,500	96,384
Other Financing Sources	13	65,145	14,631	12,062
Total Revenues and Other Sources	14	295,772	322,445	717,608
Expenditures & Other Financing Uses				
Public Safety	15	26,915	27,315	28,988
Public Works	16	45,450	43,700	53,157
Health and Social Services	17	0	0	0
Culture and Recreation	18	25,437	23,654	22,345
Community and Economic Development	19	50,200	1,000	20,231
General Government	20	27,400	26,000	26,968
Debt Service	21	11,425	12,000	12,004
Capital Projects	22	0	0	362,959
Total Government Activities Expenditures	23	186,827	133,669	526,652
Business Type / Enterprises	24	87,275	210,760	205,296
Total ALL Expenditures	25	274,102	344,429	731,948
Transfers Out	26	15,145	14,631	12,062
Total ALL Expenditures/Transfers Out	27	289,247	359,060	744,010
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	6,525	-36,615	-26,402
Beginning Fund Balance July 1	29	35,507	72,122	98,524
Ending Fund Balance June 30	30	42,032	35,507	72,122

RECEIVED

RECEIVED

86-825

MAY 09 2014

MAY 12 2014

IOWA DEPT. OF MANAGEMENT

TAMA COUNTY AUDITOR TOLEDO, IOWA 52342 CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of TAMA County, Iowa:

The City Council of Chelsea in said County/Countries met on 05-05-2014 at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 2014-15

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2014 (AS AMENDED LAST ON Chelsea)

Be it Resolved by the Council of the City of Chelsea

Section 1. Following notice published 04-25-2014

and the public hearing held, 05-05-2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 5 day of May, 2014

Signature of Dianna Dunning, City Clerk/Finance Officer

Signature of Mayor