

# 18-154

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Cherokee County Name: CHEROKEE Date Budget Adopted: 03/11/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712) 225-5749  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	99,420,814	95,986,841	5,369
<b>DEBT SERVICE</b>	104,764,594	101,330,621	
Ag Land	763,335		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 805,309	777,493	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 13,422	12,958	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 14,913	14,398	49 0.15000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 50,000	48,273	52 0.50291
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 883,644	853,122	
384.1	3.00375	Ag Land	26 2,293	2,293	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 885,937	855,415	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 26,844	25,916	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 439,661	424,475	4.42222
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 439,661	424,475	65 4.42222
<b>Sub Total Special Revenue Levies (28+32)</b>			33 466,505	450,391	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 466,505	450,391	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 403,752	390,518	70 3.85390
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 1,756,194	1,696,324	72 17.43403

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Cherokee**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	155,051	638,211		387,030	699,802	135,437	2,015,531	894,011	2,909,542
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,347,861	1,899,959		769,709	2,622,772	9,539	6,649,840	3,440,706	10,090,546
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,346,769	1,779,518		983,395	3,182,710	3,349	7,295,741	3,220,033	10,515,774
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	156,143	758,652		173,344	139,864	141,627	1,369,630	1,114,684	2,484,314
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	156,143	758,652	108,013	173,344	139,864	141,627	1,477,643	1,114,684	2,592,327
Re-Est Revenues	6	1,304,268	1,558,283	240,515	956,584	242,882	6,723	4,309,255	3,500,996	7,810,251
Re-Est Expenditures	7	1,369,461	1,379,985	295,233	1,048,928	311,931	3,350	4,408,888	3,502,815	7,911,703
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	90,950	936,950	53,295	81,000	70,815	145,000	1,378,010	1,112,865	2,490,875
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	90,950	936,950	53,295	81,000	70,815	145,000	1,378,010	1,112,865	2,490,875
Revenues	11	1,406,190	1,537,550	184,197	1,136,210	369,094	8,850	4,642,091	3,415,374	8,057,465
Expenditures	12	1,467,882	1,785,176	183,305	1,129,485	405,198	3,275	4,974,321	3,455,206	8,429,527
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	29,258	689,324	54,187	87,725	34,711	150,575	1,045,780	1,073,033	2,118,813

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF</b>	<b>ACTUAL 2007</b>
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	1,150,548
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>1,150,548</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2009</b>	<b>RE-ESTIMATED 2008</b>	<b>ACTUAL 2007</b>
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	447,918	197,234						645,152	662,194	710,953
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	131,333	42,350						173,683	163,971	194,641
Ambulance	6								0	0	0
Building Inspections	7	3,731							3,731	3,782	3,555
Miscellaneous Protective Services	8	4,555	195						4,750	4,539	0
Animal Control	9	1,000							1,000	1,500	807
Other Public Safety	10	3,000							3,000	2,000	11,022
TOTAL (lines 1 - 10)	11	591,537	239,779	0			0		831,316	837,986	920,978
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		703,753						703,753	561,106	789,386
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	14,913							14,913	0	18,049
Garbage	20								0	0	0
Other Public Works	21								0	0	567
TOTAL (lines 12 - 21)	22	14,913	703,753	0			0		718,666	561,106	808,002
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	191,104	53,168						244,272	232,827	228,768
Museum, Band and Theater	32								0	0	0
Parks	33	147,492	86,932						234,424	199,182	201,268
Recreation	34	64,749	25,347						90,096	86,000	3,048,297
Cemetery	35	43,257	2,861				3,275		49,393	43,580	44,667
Community Center, Zoo, & Marina	36	35,941	1,677						37,618	36,840	53,315
Other Culture and Recreation	37	133,919	8,678						142,597	142,261	47,846
TOTAL (lines 31 - 37)	38	616,462	178,663	0			3,275		798,400	740,690	3,624,161

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	436
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	35							35	35	0
Other Com & Econ Development	43								0	0	28,254
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	35	0	0			0		35	35	28,690
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	113,531	34,276						147,807	54,836	115,423
Clerk, Treasurer, & Finance Adm.	47	97,023	34,166						131,189	122,649	146,031
Elections	48								0	0	0
Legal Services & City Attorney	49	24,206							24,206	23,085	34,445
City Hall & General Buildings	50	10,175							10,175	27,665	8,192
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	244,935	68,442	0			0		313,377	228,235	304,091
<b>DEBT SERVICE</b>											
Gov Capital Projects	55				1,129,485				1,129,485	1,048,928	983,395
TIF Capital Projects	56					332,165			332,165	263,225	0
TOTAL CAPITAL PROJECTS	57	0	0	0		332,165	0		332,165	263,225	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,467,882	1,190,637	0	1,129,485	332,165	3,275		4,123,444	3,680,205	6,669,317
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							944,252	944,252	734,763	513,637
Sewer Utility	60							780,844	780,844	734,921	796,069
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	15,135	0
Landfill/Garbage	64							351,128	351,128	352,865	344,080
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							50,000	50,000	220,275	18,171
Other Business Type (city hosp., ISF, parking, etc.)	69							1,100	1,100	0	18,437
Enterprise DEBT SERVICE	70							597,316	597,316	597,316	591,089
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,724,640	2,724,640	2,655,275	2,281,483
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,467,882	1,190,637	0	1,129,485	332,165	3,275	2,724,640	6,848,084	6,335,480	8,950,800
Regular Transfers Out	75		594,539			73,033		730,566	1,398,138	1,280,990	1,456,960
Internal TIF Loan / Repayment Transfers Out	76			183,305					183,305	295,233	0
Total ALL Transfers Out	77	0	594,539	183,305	0	73,033	0	730,566	1,581,443	1,576,223	1,456,960
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,467,882	1,785,176	183,305	1,129,485	405,198	3,275	3,455,206	8,429,527	7,911,703	10,407,760
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	29,258	689,324	54,187	87,725	34,711	150,575	1,073,033	2,118,813	2,490,875	2,592,327

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	855,415	450,391		390,518	0			1,696,324	1,618,310	1,669,171
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	855,415	450,391		390,518	0			1,696,324	1,618,310	1,669,171
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			184,197					184,197	240,515	205,308
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	30,522	16,114		13,234	0			59,870	53,016	0
Utility franchise tax	7	10,500							10,500	0	9,167
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		72,000						72,000	75,250	60,900
Other Local Option Taxes *	12		413,300						413,300	400,000	420,459
Subtotal - Other City Taxes (lines 6 thru 12)	13	41,022	501,414		13,234	0			555,670	528,266	490,526
Licenses & Permits	14	16,325							16,325	16,300	16,761
Use of Money & Property	15	65,310	24,275		11,000	1,900	6,500		108,985	134,028	166,812
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		457,439						457,439	453,144	447,479
Other State Grants & Reimbursements	18		5,000						5,000	5,000	500,020
Local Grants & Reimbursements	19	21,800							21,800	20,600	19,600
Subtotal - Intergovernmental (lines 16 thru 19)	20	21,800	462,439	0	0	0		0	484,239	478,744	967,099
Charges for Fees & Service:											
Water Utility	21							931,924	931,924	750,682	652,717
Sewer Utility	22							1,248,628	1,248,628	1,150,440	1,142,794
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	100
Landfill/Garbage	27							348,650	348,650	353,080	351,930
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							88,400	88,400	80,675	81,237
Other Fees & Charges for Service	33	202,750							202,750	0	135,827
Subtotal - Charges for Service (lines 21 thru 33)	34	202,750	0		0	0	0	2,617,602	2,820,352	2,334,877	2,364,605
Special Assessments	35				54,400				54,400	41,500	25,830
Miscellaneous	36	147,873	99,031		13,720	285,350	2,350	7,206	555,530	841,488	1,455,944
Other Financing Sources:											
Regular Operating Transfers In	37	55,695			470,033	81,844		790,566	1,398,138	1,280,990	1,456,960
Internal TIF Loan Transfers In	38				183,305				183,305	295,233	0
Subtotal ALL Operating Transfers In	39	55,695	0	0	653,338	81,844	0	790,566	1,581,443	1,576,223	1,456,960
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	1,271,529
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	55,695	0	0	653,338	81,844	0	790,566	1,581,443	1,576,223	2,728,489
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	1,406,190	1,537,550	184,197	1,136,210	369,094	8,850	3,415,374	8,057,465	7,810,251	10,090,545
Beginning Fund Balance July 1	44	90,950	936,950	53,295	81,000	70,815	145,000	1,112,865	2,490,875	2,592,327	2,909,542
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	1,497,140	2,474,500	237,492	1,217,210	439,909	153,850	4,528,239	10,548,340	10,402,578	13,000,087

CITY OF

Cherokee

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	855,415	450,391		390,518	0			1,696,324	1,618,310	1,669,171
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	855,415	450,391		390,518	0			1,696,324	1,618,310	1,669,171
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			184,197					184,197	240,515	205,308
Other City Taxes	6	41,022	501,414		13,234	0			555,670	528,266	490,526
Licenses & Permits	7	16,325	0					0	16,325	16,300	16,761
Use of Money and Property	8	65,310	24,275	0	11,000	1,900	6,500	0	108,985	134,028	166,812
Intergovernmental	9	21,800	462,439	0	0	0		0	484,239	478,744	967,099
Charges for Fees & Service	10	202,750	0		0	0	0	2,617,602	2,820,352	2,334,877	2,364,605
Special Assessments	11	0	0		54,400	0		0	54,400	41,500	25,830
Miscellaneous	12	147,873	99,031		13,720	285,350	2,350	7,206	555,530	841,488	1,455,944
Sub-Total Revenues	13	1,350,495	1,537,550	184,197	482,872	287,250	8,850	2,624,808	6,476,022	6,234,028	7,362,056
<b>Other Financing Sources:</b>											
Total Transfers In	14	55,695	0	0	653,338	81,844	0	790,566	1,581,443	1,576,223	1,456,960
Proceeds of Debt	15	0	0	0	0	0		0	0	0	1,271,529
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,406,190	1,537,550	184,197	1,136,210	369,094	8,850	3,415,374	8,057,465	7,810,251	10,090,545
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	591,537	239,779	0			0		831,316	837,986	920,978
Public Works	19	14,913	703,753	0			0		718,666	561,106	808,002
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	616,462	178,663	0			3,275		798,400	740,690	3,624,161
Community and Economic Development	22	35	0	0			0		35	35	28,690
General Government	23	244,935	68,442	0			0		313,377	228,235	304,091
Debt Service	24	0	0	0	1,129,485		0		1,129,485	1,048,928	983,395
Capital Projects	25	0	0	0		332,165	0		332,165	263,225	0
Total Government Activities Expenditures	26	1,467,882	1,190,637	0	1,129,485	332,165	3,275		4,123,444	3,680,205	6,669,317
Business Type Proprietary: Enterprise & ISF	27							2,724,640	2,724,640	2,655,275	2,281,483
Total Gov & Bus Type Expenditures	28	1,467,882	1,190,637	0	1,129,485	332,165	3,275	2,724,640	6,848,084	6,335,480	8,950,800
Total Transfers Out	29	0	594,539	183,305	0	73,033	0	730,566	1,581,443	1,576,223	1,456,960
Total ALL Expenditures/Fund Transfers Out	30	1,467,882	1,785,176	183,305	1,129,485	405,198	3,275	3,455,206	8,429,527	7,911,703	10,407,760
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-61,692	-247,626	892	6,725	-36,104	5,575	-39,832	-372,062	-101,452	-317,215
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	90,950	936,950	53,295	81,000	70,815	145,000	1,112,865	2,490,875	2,592,327	2,909,542
Ending Fund Balance June 30	35	29,258	689,324	54,187	87,725	34,711	150,575	1,073,033	2,118,813	2,490,875	2,592,327

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Cherokee

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	S.V. Memorial Hospital Wellness Center	1,000,000	November-00	65,000	35,405	400	100,805	100,805	0
(2)	W. Cedar St./Downtown Alleys/Fire Truck	1,430,000	July-02	210,000	40,895	400	251,295	107,720	143,575
(3)	Refinanced '93, '98, '00 G.O. Bonds	1,785,000	April-04	180,000	28,167	400	208,567	18,500	190,067
(4)	Downtown Project	3,200,000	June-04	315,000	93,288	400	408,688	400,000	8,688
(5)	Bacon Aquatic Center/Gillette Park	400,000	July-06	35,000	15,957	400	51,357	24,057	27,300
(6)	Street Sweeper	150,000	November-06	28,000	6,033		34,033	34,033	0
(7)	Community Center/Fire Equipment Truck	650,000	March-08	50,000	24,340	400	74,740	40,618	34,122
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			883,000	244,085	2,400	1,129,485	725,733	403,752

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: **Cherokee**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				883,000	244,085	2,400	1,129,485	725,733	403,752

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Cherokee, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 416 W. Main Street

on 03/11/08 at 7:30 P.M.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 17.43403

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(712) 225-5749  
phone number

Debra Taylor  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,696,324	1,618,310	1,669,171
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,696,324</b>	<b>1,618,310</b>	<b>1,669,171</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	184,197	240,515	205,308
Other City Taxes	6	555,670	528,266	490,526
Licenses & Permits	7	16,325	16,300	16,761
Use of Money and Property	8	108,985	134,028	166,812
Intergovernmental	9	484,239	478,744	967,099
Charges for Fees & Service	10	2,820,352	2,334,877	2,364,605
Special Assessments	11	54,400	41,500	25,830
Miscellaneous	12	555,530	841,488	1,455,944
Other Financing Sources	13	1,581,443	1,576,223	2,728,489
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>8,057,465</b>	<b>7,810,251</b>	<b>10,090,545</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	831,316	837,986	920,978
Public Works	16	718,666	561,106	808,002
Health and Social Services	17	0	0	0
Culture and Recreation	18	798,400	740,690	3,624,161
Community and Economic Development	19	35	35	28,690
General Government	20	313,377	228,235	304,091
Debt Service	21	1,129,485	1,048,928	983,395
Capital Projects	22	332,165	263,225	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>4,123,444</b>	<b>3,680,205</b>	<b>6,669,317</b>
Business Type / Enterprises	24	2,724,640	2,655,275	2,281,483
<b>Total ALL Expenditures</b>	<b>25</b>	<b>6,848,084</b>	<b>6,335,480</b>	<b>8,950,800</b>
Transfers Out	26	1,581,443	1,576,223	1,456,960
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>8,429,527</b>	<b>7,911,703</b>	<b>10,407,760</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-372,062</b>	<b>-101,452</b>	<b>-317,215</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	2,490,875	2,592,327	2,909,542
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,118,813</b>	<b>2,490,875</b>	<b>2,592,327</b>