

18-154

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Cherokee County Name: CHEROKEE Date Budget Adopted: 03/09/10
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-225-5749
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 111,646,486	2b	Without Gas & Electric 108,508,505	
	DEBT SERVICE	3a	117,078,994	3b	113,941,013	
	Ag Land	4a	839,943			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	904,337	878,919	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	15,072	14,649	47	0.13500		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	16,747	16,276	49	0.15000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	50,790	49,363	52	0.45492		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	986,946	959,207				
384.1	3.00375	Ag Land	26	2,523	2,523	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	989,469	961,730		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	30,145	29,297	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	522,436	507,752		4.67938		
	Amt Nec	Other Employee Benefits	31		0		0.00000		
Total Employee Benefit Levies (29,30,31)			32	522,436	507,753	65	4.67938		
Sub Total Special Revenue Levies (28+32)			33	552,581	537,050				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	552,581	537,050				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	446,561	40	434,593	70	3.81419
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	1,988,611	1,933,373	72	17.60349		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Cherokee

		Fund Balance Worksheet for City of Cherokee								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	121,415	914,391	24,462	60,644	594,942	146,986	1,862,840	1,012,689	2,875,529
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,703,623	1,584,005	218,619	1,786,754	1,247,221	3,286	6,543,508	3,427,266	9,970,774
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,771,811	1,743,118	185,468	1,820,703	895,349	3,134	6,419,583	3,556,351	9,975,934
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	53,227	755,278	57,613	26,695	946,814	147,138	1,986,765	883,604	2,870,369
(2) Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	53,227	755,278	57,613	26,695	946,814	147,138	1,986,765	883,604	2,870,369
Re-Est Revenues	6	1,440,882	1,906,486	281,289	3,909,831	420,205	2,986	7,961,679	3,759,485	11,721,164
Re-Est Expenditures	7	1,463,525	1,790,482	172,070	3,886,348	456,899	6,180	7,775,504	4,110,116	11,885,620
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	30,584	871,282	166,832	50,178	910,120	143,944	2,172,940	532,973	2,705,913
(3) Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	30,584	871,282	166,832	50,178	910,120	143,944	2,172,940	532,973	2,705,913
Revenues	11	1,681,196	1,711,858	184,665	1,022,391	2,844,985	3,040	7,448,135	3,706,251	11,154,386
Expenditures	12	1,603,486	1,862,932	321,361	1,032,982	2,591,286	3,135	7,415,182	3,545,208	10,960,390
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	108,294	720,208	30,136	39,587	1,163,819	143,849	2,205,893	694,016	2,899,909

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Cherokee

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	488,638	208,385						697,023	642,497	650,519
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	147,449	69,208						216,657	191,528	469,810
Ambulance	6								0	0	0
Building Inspections	7	18,043							18,043	2,442	4,161
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,500							1,500	1,000	1,366
Other Public Safety	10	4,965	198						5,163	4,186	0
TOTAL (lines 1 - 10)	11	660,595	277,791	0			0		938,386	841,653	1,125,856
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		622,609						622,609	866,229	710,635
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	22,398							22,398	20,587	18,650
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	22,398	622,609	0			0		645,007	886,816	729,285
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	201,666	46,478						248,144	227,065	238,125
Museum, Band and Theater	32								0	0	0
Parks	33	164,860	84,337						249,197	281,341	188,915
Recreation	34	66,959	30,418						97,377	82,723	210,298
Cemetery	35	38,740	2,826				3,135		44,701	42,303	43,741
Community Center, Zoo, & Marina	36	48,149	1,876						50,025	34,152	91,666
Other Culture and Recreation	37	130,856	7,169						138,025	127,099	0
TOTAL (lines 31 - 37)	38	651,230	173,104	0			3,135		827,469	794,683	772,745

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	1,445
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	196
Planning & Zoning	42	5,350							5,350	3,000	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	5,350	0	0			0		5,350	3,000	1,641
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	139,304	37,465						176,769	179,000	198,933
Clerk, Treasurer, & Finance Adm.	47	104,335	39,599						143,934	131,179	128,335
Elections	48								0	0	0
Legal Services & City Attorney	49	9,833							9,833	9,777	7,802
City Hall & General Buildings	50	10,441	219						10,660	11,015	9,991
Tort Liability	51								0	0	0
Other General Government	52								0	0	1,573
TOTAL (lines 46 - 52)	53	263,913	77,283	0			0		341,196	330,971	346,634
DEBT SERVICE											
Gov Capital Projects	54				1,032,982				1,032,982	3,886,348	1,820,703
TIF Capital Projects	55		0			2,540,056			2,540,056	386,551	754,608
TIF Capital Projects	56								0	0	2,163
TOTAL CAPITAL PROJECTS	57	0	0	0		2,540,056	0		2,540,056	386,551	756,771
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,603,486	1,150,787	0	1,032,982	2,540,056	3,135		6,330,446	7,130,022	5,553,635
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,202,123	1,202,123	1,003,249	811,688
Sewer Utility	60							1,145,706	1,145,706	1,311,172	886,877
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							415,319	415,319	401,110	387,902
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	149,258
Other Business Type (city hosp., ISF, parking, etc.)	69							2,000	2,000	1,500	2,615
Enterprise DEBT SERVICE	70							375,030	375,030	588,258	597,316
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,140,178	3,140,178	3,305,289	2,835,656
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,603,486	1,150,787	0	1,032,982	2,540,056	3,135	3,140,178	9,470,624	10,435,311	8,389,291
Regular Transfers Out	75		712,145			51,230		405,030	1,168,405	1,278,239	1,403,338
Internal TIF Loan / Repayment Transfers Out	76			321,361					321,361	172,070	183,305
Total ALL Transfers Out	77	0	712,145	321,361	0	51,230	0	405,030	1,489,766	1,450,309	1,586,643
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,603,486	1,862,932	321,361	1,032,982	2,591,286	3,135	3,545,208	10,960,390	11,885,620	9,975,934
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	108,294	720,208	30,136	39,587	1,163,819	143,849	694,016	2,899,909	2,705,913	2,870,369

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	961,730	537,050		434,593	0			1,933,373	2,029,218	1,754,866
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	961,730	537,050		434,593	0			1,933,373	2,029,218	1,754,866
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			184,665					184,665	281,289	218,619
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	27,739	15,531		11,968	0			55,238	0	0
Utility franchise tax	7	104,000	80,000			28,000			212,000	31,896	11,493
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		78,400						78,400	82,000	67,055
Other Local Option Taxes *	12		383,833						383,833	496,214	454,888
Subtotal - Other City Taxes (lines 6 thru 12)	13	131,739	557,764		11,968	28,000			729,471	610,110	533,436
Licenses & Permits	14	16,070						460	16,530	17,300	15,203
Use of Money & Property	15	80	5,904		1,500	1,030	1,000	28,822	38,336	93,878	77,164
Intergovernmental:											
Federal Grants & Reimbursements	16								0	1,564	288,346
Road Use Taxes	17		493,948						493,948	483,210	445,465
Other State Grants & Reimbursements	18		28,350						28,350	208,350	9,046
Local Grants & Reimbursements	19	23,000	7,000		13,720				43,720	22,500	22,750
Subtotal - Intergovernmental (lines 16 thru 19)	20	23,000	529,298	0	13,720	0		0	566,018	715,624	765,607
Charges for Fees & Service:											
Water Utility	21							1,033,145	1,033,145	953,101	844,265
Sewer Utility	22							1,343,477	1,343,477	1,150,975	1,106,737
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							410,777	410,777	397,118	374,010
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							81,232	81,232	81,232	80,916
Other Fees & Charges for Service	33	261,550				460	2,040		264,050	191,875	118,389
Subtotal - Charges for Service (lines 21 thru 33)	34	261,550	0		0	460	2,040	2,868,631	3,132,681	2,774,301	2,524,317
Special Assessments	35				18,000	70,000			88,000	18,000	18,272
Miscellaneous	36	200,027	81,842			560,350		2,000	844,219	956,135	966,754
Other Financing Sources:											
Regular Operating Transfers In	37	87,000			286,230	390,145		405,030	1,168,405	1,278,239	1,403,338
Internal TIF Loan Transfers In	38				256,380			64,981	321,361	172,070	183,305
Subtotal ALL Operating Transfers In	39	87,000	0	0	542,610	390,145	0	470,011	1,489,766	1,450,309	1,586,643
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					1,795,000		336,327	2,131,327	2,775,000	1,509,893
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	87,000	0	0	542,610	2,185,145	0	806,338	3,621,093	4,225,309	3,096,536
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,681,196	1,711,858	184,665	1,022,391	2,844,985	3,040	3,706,251	11,154,386	11,721,164	9,970,774
Beginning Fund Balance July 1	44	30,584	871,282	166,832	50,178	910,120	143,944	532,973	2,705,913	2,870,369	2,875,529
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	1,711,780	2,583,140	351,497	1,072,569	3,755,105	146,984	4,239,224	13,860,299	14,591,533	12,846,303

CITY OF Cherokee
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
	1	961,730	537,050		434,593	0			1,933,373	2,029,218	1,754,866
	2	0	0		0	0			0	0	0
	3	961,730	537,050		434,593	0			1,933,373	2,029,218	1,754,866
	4	0	0		0	0			0	0	0
	5			184,665					184,665	281,289	218,619
	6	131,739	557,764		11,968	28,000			729,471	610,110	533,436
	7	16,070	0					460	16,530	17,300	15,203
	8	80	5,904	0	1,500	1,030	1,000	28,822	38,336	93,878	77,164
	9	23,000	529,298	0	13,720	0		0	566,018	715,624	765,607
	10	261,550	0		0	460	2,040	2,868,631	3,132,681	2,774,301	2,524,317
	11	0	0		18,000	70,000		0	88,000	18,000	18,272
	12	200,027	81,842		0	560,350		2,000	844,219	956,135	966,754
	13	1,594,196	1,711,858	184,665	479,781	659,840	3,040	2,899,913	7,533,293	7,495,855	6,874,238
Other Financing Sources:											
	14	87,000	0	0	542,610	390,145	0	470,011	1,489,766	1,450,309	1,586,643
	15	0	0	0	0	1,795,000		336,327	2,131,327	2,775,000	1,509,893
	16	0	0	0	0	0	0	0	0	0	0
	17	1,681,196	1,711,858	184,665	1,022,391	2,844,985	3,040	3,706,251	11,154,386	11,721,164	9,970,774
Expenditures & Other Financing Uses											
	18	660,595	277,791	0			0		938,386	841,653	1,125,856
	19	22,398	622,609	0			0		645,007	886,816	729,285
	20	0	0	0			0		0	0	0
	21	651,230	173,104	0			3,135		827,469	794,683	772,745
	22	5,350	0	0			0		5,350	3,000	1,641
	23	263,913	77,283	0			0		341,196	330,971	346,634
	24	0	0	0	1,032,982		0		1,032,982	3,886,348	1,820,703
	25	0	0	0		2,540,056	0		2,540,056	386,551	756,771
	26	1,603,486	1,150,787	0	1,032,982	2,540,056	3,135		6,330,446	7,130,022	5,553,635
	27							3,140,178	3,140,178	3,305,289	2,835,656
	28	1,603,486	1,150,787	0	1,032,982	2,540,056	3,135	3,140,178	9,470,624	10,435,311	8,389,291
	29	0	712,145	321,361	0	51,230	0	405,030	1,489,766	1,450,309	1,586,643
	30	1,603,486	1,862,932	321,361	1,032,982	2,591,286	3,135	3,545,208	10,960,390	11,885,620	9,975,934
	31										
	32	77,710	-151,074	-136,696	-10,591	253,699	-95	161,043	193,996	-164,456	-5,160
	33					0		0	0	0	
	34	30,584	871,282	166,832	50,178	910,120	143,944	532,973	2,705,913	2,870,369	2,875,529
	35	108,294	720,208	30,136	39,587	1,163,819	143,849	694,016	2,899,909	2,705,913	2,870,369

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Cherokee

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Bacon Aquatic Center/Gillette Park	400,000	July, 2006	35,000	13,035	400	48,435		48,435
(2)	Street Sweeper	150,000	November, 2006	33,000	3,230		36,230		36,230
(3)	Community Center/Fire Equipment Truck	650,000	March, 2008	55,000	17,865	400	73,265		73,265
(4)	Refunding G.O.-2002 Issue & Aquatic Revenue Issue	945,000	June 1, 2009	155,000	17,814	400	173,214		173,214
(5)	Refunding G.O.-2000, 2004A & 2004B Issues	2,830,000	March 10, 2010	595,000	61,563	400	656,963	541,546	115,417
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			873,000	113,507	1,600	988,107	541,546	446,561

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Cherokee

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			873,000	113,507	1,600	988,107	541,546	446,561

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Cherokee, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 416 W. Main St.
on 03/09/10 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.60349

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

712-225-5749
phone number

Debra Taylor
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,933,373	2,029,218	1,754,866
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,933,373	2,029,218	1,754,866
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	184,665	281,289	218,619
Other City Taxes	6	729,471	610,110	533,436
Licenses & Permits	7	16,530	17,300	15,203
Use of Money and Property	8	38,336	93,878	77,164
Intergovernmental	9	566,018	715,624	765,607
Charges for Fees & Service	10	3,132,681	2,774,301	2,524,317
Special Assessments	11	88,000	18,000	18,272
Miscellaneous	12	844,219	956,135	966,754
Other Financing Sources	13	3,621,093	4,225,309	3,096,536
Total Revenues and Other Sources	14	11,154,386	11,721,164	9,970,774
Expenditures & Other Financing Uses				
Public Safety	15	938,386	841,653	1,125,856
Public Works	16	645,007	886,816	729,285
Health and Social Services	17	0	0	0
Culture and Recreation	18	827,469	794,683	772,745
Community and Economic Development	19	5,350	3,000	1,641
General Government	20	341,196	330,971	346,634
Debt Service	21	1,032,982	3,886,348	1,820,703
Capital Projects	22	2,540,056	386,551	756,771
Total Government Activities Expenditures	23	6,330,446	7,130,022	5,553,635
Business Type / Enterprises	24	3,140,178	3,305,289	2,835,656
Total ALL Expenditures	25	9,470,624	10,435,311	8,389,291
Transfers Out	26	1,489,766	1,450,309	1,586,643
Total ALL Expenditures/Transfers Out	27	10,960,390	11,885,620	9,975,934
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	193,996	-164,456	-5,160
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	2,705,913	2,870,369	2,875,529
Ending Fund Balance June 30	31	2,899,909	2,705,913	2,870,369