

18-154

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Cherokee County Name: CHEROKEE Date Budget Adopted: 3/11/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		712-225-5749 <small>Telephone Number</small>	_____ <small>Signature</small>
January 1, 2013 Property Valuations			
		With Gas & Electric	Without Gas & Electric
Regular	2a	124,894,670	121,565,798
DEBT SERVICE	3a	124,894,670	121,565,798
Ag Land	4a	1,171,139	
			Last Official Census 5,253

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	1,011,647	984,683	8.10000
(384)			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge		0	0
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500		Opr & Maint of City owned Civic Center	16,861	16,411	0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)	18,734	18,235	0.15000
12(16)	0.06750		Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec		Liability, property & self insurance costs	65,256	63,517	0.52249
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		0	0
(384)			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0
12(2)	0.81000		Memorial Building		0	0
12(3)	0.13500		Symphony Orchestra		0	0
12(4)	0.27000		Cultural & Scientific Facilities		0	0
12(5)	As Voted		County Bridge		0	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375		Aid to a Transit Company		0	0
12(17)	0.20500		Maintain Institution received by gift/devise		0	0
12(19)	1.00000		City Emergency Medical District		0	0
12(21)	0.27000		Support Public Library		0	0
28E.22	1.50000		Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)				1,112,498	1,082,846	
384.1	3.00375		Ag Land	3,518	3,518	3.00375
Total General Fund Tax Levies (25 + 26)				1,116,016	1,086,364	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	33,722	32,823	0.27000
384.6	Amt Nec		Police & Fire Retirement		0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	472,714	460,114	3.78490
Rules	Amt Nec		Other Employee Benefits		0	0
Total Employee Benefit Levies (29,30,31)				472,714	460,114	3.78490
Sub Total Special Revenue Levies (28+32)				506,436	492,937	
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
SSMID 1	(A)	(B)			0	0
SSMID 2	(A)	(B)			0	0
SSMID 3	(A)	(B)			0	0
SSMID 4	(A)	(B)			0	0
SSMID 5	(A)	(B)			0	0
SSMID 6	(A)	(B)			0	0
SSMID 7	(A)	(B)			0	0
Total SSMID				0	0	Do Not Add
Total Special Revenue Levies				506,436	492,937	
384.4	Amt Nec		Debt Service Levy 76.10(6)	586,004	570,386	4.69199
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)				2,208,456	2,149,687	17.65438

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Cherokee**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	142,457	1,275,368	131,240	138,386	-169,514	136,896	1,654,833	1,124,843	2,779,676
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,812,219	3,473,518	83,462	1,099,594	84,937	3,680	6,557,410	3,476,075	10,033,485
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,803,414	2,377,324	214,702	1,079,752	34,348	5,702	5,515,242	3,401,471	8,916,713
Ending Fund Balance June 30 (pg 12, line 261) *	4	151,262	2,371,562	0	158,228	-118,925	134,874	2,697,001	1,199,447	3,896,448
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	151,262	2,371,562	0	158,228	-118,925	134,874	2,697,001	1,199,447	3,896,448
Re-Est Revenues	6	2,029,605	2,254,954	40,092	883,794	328,185	1,390	5,538,020	3,700,383	9,238,403
Re-Est Expenditures	7	2,074,664	3,449,302	0	1,001,372	141,152	45	6,666,535	3,795,638	10,462,173
Ending Fund Balance	8	106,203	1,177,214	40,092	40,650	68,108	136,219	1,568,486	1,104,192	2,672,678
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	106,203	1,177,214	40,092	40,650	68,108	136,219	1,568,486	1,104,192	2,672,678
Revenues	10	2,145,687	2,050,964	28,758	1,086,264	148,777	1,530	5,461,980	4,052,622	9,514,602
Expenditures	11	2,067,614	2,135,122	0	1,044,451	141,530	850	5,389,567	3,858,283	9,247,850
Ending Fund Balance	12	184,276	1,093,056	68,850	82,463	75,355	136,899	1,640,899	1,298,531	2,939,430

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Cherokee

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	549,854	215,840						765,694	740,625	744,966
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	173,117	74,007						247,124	248,611	219,687
Ambulance	6								0	0	0
Building Inspections	7	15,670							15,670	91,508	15,837
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	1,230
Other Public Safety	10	4,515	411						4,926	4,886	4,705
TOTAL (lines 1 - 10)	11	743,156	290,258	0			0		1,033,414	1,085,630	986,425
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		1,086,394						1,086,394	1,855,773	1,277,123
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	24,293							24,293	24,023	22,599
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	24,293	1,086,394	0			0		1,110,687	1,879,796	1,299,722
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	219,112	53,558						272,670	273,190	257,896
Museum, Band and Theater	32								0	0	0
Parks	33	282,998	67,532						350,530	636,120	409,938
Recreation	34	204,129	60,529						264,658	263,358	252,483
Cemetery	35	57,920	4,322				850		63,092	56,188	60,302
Community Center, Zoo, & Marina	36	44,555	2,690						47,245	54,852	46,104
Other Culture and Recreation	37								0	0	11,400
TOTAL (lines 31 - 37)	38	808,714	188,631	0			850		998,195	1,283,708	1,038,123

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	30
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		3,000							3,000	0	13,897
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		3,000	0	0			0		3,000	0	13,927
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		318,305	43,532						361,837	313,795	195,893
Clerk, Treasurer, & Finance Adm.	47		124,590	37,433						162,023	156,367	154,077
Elections	48									0	0	0
Legal Services & City Attorney	49		31,417							31,417	34,131	16,893
City Hall & General Buildings	50		14,139	152						14,291	16,270	13,505
Tort Liability	51									0	0	0
Other General Government	52									0	0	7,740
TOTAL (lines 46 - 52)	53		488,451	81,117	0			0		569,568	520,563	388,108
DEBT SERVICE	54					1,018,042				1,018,042	1,001,372	1,079,752
Gov Capital Projects	55						141,530			141,530	141,152	0
TIF Capital Projects	56									0	0	73,090
TOTAL CAPITAL PROJECTS	57		0	0	0		141,530	0		141,530	141,152	73,090
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		2,067,614	1,646,400	0	1,018,042	141,530	850		4,874,436	5,912,221	4,879,147
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								1,321,267	1,321,267	1,224,468	774,291
Sewer Utility	60								999,198	999,198	1,038,424	1,080,718
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								667,276	667,276	657,683	597,831
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								10,645	10,645	12,244	95,687
Other Business Type (city hosp., ISF, parking, etc.)	69								7,000	7,000	4,092	14,073
Enterprise DEBT SERVICE	70								355,320	355,320	351,959	386,133
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								3,360,706	3,360,706	3,288,870	2,948,733
TOTAL ALL EXPENDITURES (lines 58+74)	74		2,067,614	1,646,400	0	1,018,042	141,530	850	3,360,706	8,235,142	9,201,091	7,827,880
Regular Transfers Out	75			488,722						497,577	986,299	1,261,082
Internal TIF Loan / Repayment Transfers Out	76					26,409				26,409	0	141,612
Total ALL Transfers Out	77		0	488,722	0	26,409	0	0	497,577	1,012,708	1,261,082	1,088,833
Total Expenditures & Fund Transfers Out (lines 75+76)	78		2,067,614	2,135,122	0	1,044,451	141,530	850	3,858,283	9,247,850	10,462,173	8,916,713
Ending Fund Balance June 30	79		184,276	1,093,056	68,850	82,463	75,355	136,899	1,298,531	2,939,430	2,672,678	3,896,448

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,086,364	492,937		570,386	0			2,149,687	2,096,103	2,115,196
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,086,364	492,937		570,386	0			2,149,687	2,096,103	2,115,196
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			2,349					2,349	40,092	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	29,652	13,499		15,618	0			58,769	0	83,462
Utility franchise tax (Iowa Code Chapter 364.2)	7	227,271				39,381			266,652	192,420	188,018
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		86,000						86,000	86,000	83,122
Other Local Option Taxes	12		515,000						515,000	519,260	547,273
Subtotal - Other City Taxes (lines 6 thru 12)	13	256,923	614,499		15,618	39,381			926,421	797,680	901,875
Licenses & Permits	14	16,675						160	16,835	15,675	19,074
Use of Money & Property	15	16,270	4,100		710	174	350	3,422	25,026	25,195	25,204
Intergovernmental:											
Federal Grants & Reimbursements	16		306,000						306,000	561,500	376,774
Road Use Taxes	17		512,167						512,167	506,914	503,058
Other State Grants & Reimbursements	18	223,114	30,861	0	11,817	0		0	265,792	120,043	17,836
Local Grants & Reimbursements	19	19,500							19,500	19,500	18,800
Subtotal - Intergovernmental (lines 16 thru 19)	20	242,614	849,028	0	11,817	0		0	1,103,459	1,207,957	916,468
Charges for Fees & Service:											
Water Utility	21							960,493	960,493	1,048,658	947,099
Sewer Utility	22							1,332,160	1,332,160	1,330,074	1,163,207
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	2,305
Airport	26								0	0	0
Landfill/Garbage	27							689,535	689,535	654,188	616,326
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							82,250	82,250	82,250	81,743
Other Fees & Charges for Service	33	230,255					1,180		231,435	229,575	158,599
Subtotal - Charges for Service (lines 21 thru 33)	34	230,255	0		0	0	1,180	3,064,438	3,295,873	3,344,745	2,969,279
Special Assessments	35				80,000				80,000	78,085	86,370
Miscellaneous	36	192,675	90,400		6,000			253,758	542,833	280,490	637,061
Other Financing Sources:											
Regular Operating Transfers In	37	99,500			401,733	39,222		445,844	986,299	1,261,082	947,221
Internal TIF Loan Transfers In	38			26,409					26,409	0	141,612
Subtotal ALL Operating Transfers In	39	99,500	0	26,409	401,733	39,222	0	445,844	1,012,708	1,261,082	1,088,833
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	4,411						285,000	359,411	91,299	1,274,125
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	103,911	0	26,409	401,733	109,222	0	730,844	1,372,119	1,352,381	2,362,958
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,145,687	2,050,964	28,758	1,086,264	148,777	1,530	4,052,622	9,514,602	9,238,403	10,033,485
Beginning Fund Balance July 1	44	106,203	1,177,214	40,092	40,650	68,108	136,219	1,104,192	2,672,678	3,896,448	2,779,676
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,251,890	3,228,178	68,850	1,126,914	216,885	137,749	5,156,814	12,187,280	13,134,851	12,813,161

CITY OF Cherokee
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,086,364	492,937		570,386	0			2,149,687	2,096,103	2,115,196
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,086,364	492,937		570,386	0			2,149,687	2,096,103	2,115,196
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			2,349					2,349	40,092	0
Other City Taxes	6	256,923	614,499		15,618	39,381			926,421	797,680	901,875
Licenses & Permits	7	16,675	0					160	16,835	15,675	19,074
Use of Money and Property	8	16,270	4,100	0	710	174	350	3,422	25,026	25,195	25,204
Intergovernmental	9	242,614	849,028	0	11,817	0		0	1,103,459	1,207,957	916,468
Charges for Fees & Service	10	230,255	0		0	0	1,180	3,064,438	3,295,873	3,344,745	2,969,279
Special Assessments	11	0	0		80,000	0		0	80,000	78,085	86,370
Miscellaneous	12	192,675	90,400		6,000	0	0	253,758	542,833	280,490	637,061
Sub-Total Revenues	13	2,041,776	2,050,964	2,349	684,531	39,555	1,530	3,321,778	8,142,483	7,886,022	7,670,527
Other Financing Sources:											
Total Transfers In	14	99,500	0	26,409	401,733	39,222	0	445,844	1,012,708	1,261,082	1,088,833
Proceeds of Debt	15	4,411	0	0	0	70,000		285,000	359,411	91,299	1,274,125
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	2,145,687	2,050,964	28,758	1,086,264	148,777	1,530	4,052,622	9,514,602	9,238,403	10,033,485
Expenditures & Other Financing Uses											
Public Safety	18	743,156	290,258	0			0		1,033,414	1,085,630	986,425
Public Works	19	24,293	1,086,394	0			0		1,110,687	1,879,796	1,299,722
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	808,714	188,631	0			850		998,195	1,283,708	1,038,123
Community and Economic Development	22	3,000	0	0			0		3,000	0	13,927
General Government	23	488,451	81,117	0			0		569,568	520,563	388,108
Debt Service	24	0	0	0	1,018,042		0		1,018,042	1,001,372	1,079,752
Capital Projects	25	0	0	0		141,530	0		141,530	141,152	73,090
Total Government Activities Expenditures	26	2,067,614	1,646,400	0	1,018,042	141,530	850		4,874,436	5,912,221	4,879,147
Business Type Proprietary: Enterprise & ISF	27							3,360,706	3,360,706	3,288,870	2,948,733
Total Gov & Bus Type Expenditures	28	2,067,614	1,646,400	0	1,018,042	141,530	850	3,360,706	8,235,142	9,201,091	7,827,880
Total Transfers Out	29	0	488,722	0	26,409	0	0	497,577	1,012,708	1,261,082	1,088,833
Total ALL Expenditures/Fund Transfers Out	30	2,067,614	2,135,122	0	1,044,451	141,530	850	3,858,283	9,247,850	10,462,173	8,916,713
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	78,073	-84,158	28,758	41,813	7,247	680	194,339	266,752	-1,223,770	1,116,772
Beginning Fund Balance July 1	33	106,203	1,177,214	40,092	40,650	68,108	136,219	1,104,192	2,672,678	3,896,448	2,779,676
Ending Fund Balance June 30	34	184,276	1,093,056	68,850	82,463	75,355	136,899	1,298,531	2,939,430	2,672,678	3,896,448

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Cherokee

Fiscal Year
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Bacon Aquatic Center/Gillette Park	400,000	July, 2006	45,000	6,828		51,828		51,828
(2)	Community Center/Fire Rescue Truck	600,000	March, 2008	60,000	10,590		70,590		70,590
(3)	Refunding G.O.-2002 Issue & Aquatic Revenue Issue	945,000	June, 2009	35,000	7,036		42,036		42,036
(4)	Refunding G.O.-2000, 2004A & 2004B Issues	2,830,000	March, 2010	450,000	13,275		463,275	138,090	325,185
(5)	Cherry St./N. 11th St./Fire Truck/Trail	2,650,000	March, 2011	230,000	63,948		293,948	293,948	0
(6)	South Urban Renewal T.I.F.	245,000	December, 2011	25,000	7,850		32,850		32,850
(7)	Spring Lake Park Improvements	350,000	December, 2012	35,000	5,235		40,235		40,235
(8)	Streets/Bridges/Demolitions	950,000	June, 2013	0	23,280		23,280		23,280
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				880,000	138,042	0	1,018,042	432,038	586,004

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Cherokee

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				880,000	138,042	0	1,018,042	432,038	586,004

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Cherokee

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			880,000	138,042	0	1,018,042	432,038	586,004

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Cherokee

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			880,000	138,042	0	1,018,042	432,038	586,004

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Cherokee

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			880,000	138,042	0	1,018,042	432,038	586,004

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Cherokee, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 416 W. Main St.

on 3/11/2014 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.65438

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-225-5749
phone number

Debra Taylor
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,149,687	2,096,103	2,115,196
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,149,687	2,096,103	2,115,196
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,349	40,092	0
Other City Taxes	6	926,421	797,680	901,875
Licenses & Permits	7	16,835	15,675	19,074
Use of Money and Property	8	25,026	25,195	25,204
Intergovernmental	9	1,103,459	1,207,957	916,468
Charges for Fees & Service	10	3,295,873	3,344,745	2,969,279
Special Assessments	11	80,000	78,085	86,370
Miscellaneous	12	542,833	280,490	637,061
Other Financing Sources	13	1,372,119	1,352,381	2,362,958
Total Revenues and Other Sources	14	9,514,602	9,238,403	10,033,485
Expenditures & Other Financing Uses				
Public Safety	15	1,033,414	1,085,630	986,425
Public Works	16	1,110,687	1,879,796	1,299,722
Health and Social Services	17	0	0	0
Culture and Recreation	18	998,195	1,283,708	1,038,123
Community and Economic Development	19	3,000	0	13,927
General Government	20	569,568	520,563	388,108
Debt Service	21	1,018,042	1,001,372	1,079,752
Capital Projects	22	141,530	141,152	73,090
Total Government Activities Expenditures	23	4,874,436	5,912,221	4,879,147
Business Type / Enterprises	24	3,360,706	3,288,870	2,948,733
Total ALL Expenditures	25	8,235,142	9,201,091	7,827,880
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