

ADOPTED CHEROKEE SCHOOL BUDGET SUMMARY

District No. 1152

Department of Management - Form S-AB

		Budget 2015	Re-est. 2014	Actual 2013
Taxes Levied on Property	1	3,436,216	3,509,227	3,381,075
Utility Replacement Excise Tax	2	82,868	85,914	89,506
Income Surtaxes	3	301,000	255,000	259,860
Tuition\Transportation Received	4	575,000	575,000	557,902
Earnings on Investments	5	14,400	14,400	12,916
Nutrition Program Sales	6	280,000	280,000	223,850
Student Activities and Sales	7	238,200	238,200	226,109
Other Revenues from Local Sources	8	953,500	953,500	1,025,692
Revenue from Intermediary Sources	9	6,000	6,000	0
State Foundation Aid	10	6,143,581	5,588,996	5,492,609
Instructional Support State Aid	11	0	0	0
Other State Sources	12	130,000	130,000	67,576
Commercial & Industrial Replacement	13	8,956	0	0
Title I Grants	14	155,000	130,000	153,833
IDEA and Other Federal Sources	15	390,000	390,000	335,210
Total Revenues	16	12,714,721	12,156,237	11,826,138
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	601,290	594,110	650,479
Proceeds of Fixed Asset Dispositions	19	0	0	3,100
Total Revenues & Other Sources	20	13,316,011	12,750,347	12,479,717
Beginning Fund Balance	21	3,253,720	3,719,558	3,424,493
Total Resources	22	16,569,731	16,469,905	15,904,210
*Instruction	23	7,355,919	7,193,214	6,895,066
Student Support Services	24	225,000	225,000	215,489
Instructional Staff Support Services	25	295,000	295,000	250,374
General Administration	26	310,000	310,000	229,688
School/Building Administration	27	635,000	635,000	534,317
Business & Central Administration	28	600,000	600,000	509,720
Plant Operation and Maintenance	29	950,000	845,000	817,883
Student Transportation	30	505,000	535,000	462,415
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*Total Support Services (lines 24-31)	31A	3,520,000	3,445,000	3,019,886
*Noninstructional Programs	32	625,000	525,000	462,662
Facilities Acquisition and Construction	33	606,500	445,000	244,425
Debt Service	34	601,290	594,110	595,650
AEA Support - Direct to AEA	35	450,353	419,751	369,342
*Total Other Expenditures (lines 33-35)	35A	1,658,143	1,458,861	1,209,417
Total Expenditures	36	13,159,062	12,622,075	11,587,031
Transfers Out	37	601,290	594,110	597,621
Total Expenditures & Other Uses	38	13,760,352	13,216,185	12,184,652
Ending Fund Balance	39	2,809,379	3,253,720	3,719,558
Total Requirements	40	16,569,731	16,469,905	15,904,210

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
Resources:								
Taxes Levied on Property	1	2,846,526		292,934	0	0	0	1
Utility Replacement Excise Tax	2	68,657		7,066	0	0	0	2
Income Surtaxes	3	301,000						3
Tuition\Transportation Received	4	575,000						4
Earnings on Investments	5	8,000	500	500				5
Nutrition Program Sales	6							6
Student Activities and Sales	7	8,200	230,000					7
Other Revenues from Local Sources	8	215,000		15,000				8
Revenue from Intermediary Sources	9							9
State Foundation Aid	10	6,143,581						10
Instructional Support State Aid	11	0						11
Other State Sources	12	120,000						12
Commercial & Industrial Replacement	13			4,443	0	0	0	13
Title I Grants	14	155,000						14
IDEA and Other Federal Sources	15	150,000						15
Total Revenues	16	10,590,964	230,500	319,943	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19							19
Total Revenues & Other Sources	20	10,590,964	230,500	319,943	0	0	0	20
Beginning Fund Balance	21	1,329,636	67,670	322,832	0	0	0	21
Total Resources	22	11,920,600	298,170	642,775	0	0	0	22
Requirements:								
Instruction	23	6,862,705	239,187	254,027				23
Student Support Services	24	225,000	0					24
Instructional Staff Support Services	25	295,000						25
General Administration	26	295,000		15,000				26
School/Building Administration	27	635,000						27
Business & Central Administration	28	600,000						28
Plant Operation and Maintenance	29	880,000		70,000				29
Student Transportation	30	385,000		25,000				30
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Noninstructional Programs	32							32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	450,353						35
Total Expenditures	36	10,628,058	239,187	364,027	0	0	0	36
Transfers Out/Special Items/Down Adj	37							37
Total Expenditures & Other Uses	38	10,628,058	239,187	364,027	0	0	0	38
Ending Fund Balance	39	1,292,542	58,983	278,748	0	0	0	39
Total Requirements	40	11,920,600	298,170	642,775	0	0	0	40

CHEROKEE

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY14	Actual FY13	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		296,756		0			3,509,227	3,381,075	1
Utility Replacement Excise Tax	2		7,145		0			85,914	89,506	2
Income Surtaxes	3							255,000	259,860	3
Tuition/Transportation Received	4							575,000	557,902	4
Earnings on Investments	5	5,000	300			100		14,400	12,916	5
Nutrition Program Sales	6					280,000		280,000	223,850	6
Student Activities and Sales	7							238,200	226,109	7
Other Revenues from Local Sources	8	720,000	500			3,000		953,500	1,025,692	8
Revenue from Intermediary Sources	9		0			6,000		6,000	0	9
State Foundation Aid	10							5,588,996	5,492,609	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12					10,000		130,000	67,576	12
Commercial & Industrial Replacement	13		4,513		0			0	0	13
Title I Grants	14							130,000	153,833	14
IDEA and Other Federal Sources	15					240,000		390,000	335,210	15
Total Revenues	16	725,000	309,214	0	0	539,100	0	12,156,237	11,826,138	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				601,290			594,110	650,479	18
Proceeds of Fixed Asset Dispositions	19							0	3,100	19
Total Revenues & Other Sources	20	725,000	309,214	0	601,290	539,100	0	12,750,347	12,479,717	20
Beginning Fund Balance	21	1,304,824	104,091	0	0	124,667	0	3,719,558	3,424,493	21
Total Resources	22	2,029,824	413,305	0	601,290	663,767	0	16,469,905	15,904,210	22

Requirements:

Instruction	23							7,193,214	6,895,066	23
Student Support Services	24							225,000	215,489	24
Instructional Staff Support Services	25							295,000	250,374	25
General Administration	26							310,000	229,688	26
School/Building Administration	27							635,000	534,317	27
Business & Central Administration	28							600,000	509,720	28
Plant Operation and Maintenance	29							845,000	817,883	29
Student Transportation	30		95,000					535,000	462,415	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					625,000		525,000	462,662	32
Facilities Acquisition and Construction	33	300,000	306,500					445,000	244,425	33
Debt Service (Principal, interest, fiscal charges)	34				601,290			594,110	595,650	34
AEA Support - Direct to AEA	35							419,751	369,342	35
Total Expenditures	36	300,000	401,500	0	601,290	625,000	0	12,622,075	11,587,031	36
Transfers Out/Special Items/Down Adj	37	601,290						594,110	597,621	37
Total Expenditures & Other Uses	38	901,290	401,500	0	601,290	625,000	0	13,216,185	12,184,652	38
Ending Fund Balance	39	1,128,534	11,805	0	0	38,767	0	3,253,720	3,719,558	39
Total Requirements	40	2,029,824	413,305	0	601,290	663,767	0	16,469,905	15,904,210	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
CHEROKEE**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) Middle School/Elementary Renovation	4,925,000	10/13/98	520,000	80,790	500	601,290	601,290	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			520,000	80,790	500	601,290	601,290	0