

# 94-901

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: CLARE County Name: WEBSTER Date Budget Adopted: 03/06/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2007 Property Valuations</b>				Last Official Census <b>191</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	6,180,255	2b		6,027,687
		<b>DEBT SERVICE</b>	3a	6,180,255	3b		6,027,687
Ag Land	4a	160,238					

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	50,060	48,824	8.10000
<b>(384) Non-Voted Other Permissible Levies</b>						
12(8)	0.67500		Contract for use of Bridge		0	0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec		Joint city-county building lease		0	0.00000
12(16)	0.06750		Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	13,000	12,679	2.10347
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		0	0.00000
<b>(384) Voted Other Permissible Levies</b>						
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000		Memorial Building		0	0.00000
12(3)	0.13500		Symphony Orchestra		0	0.00000
12(4)	0.27000		Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted		County Bridge		0	0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375		Aid to a Transit Company		0	0.00000
12(17)	0.20500		Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000		City Emergency Medical District		0	0.00000
12(21)	0.27000		Support Public Library		0	0.00000
28E.22	1.50000		Unified Law Enforcement		0	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				<b>63,060</b>	<b>61,503</b>	
384.1	3.00375		Ag Land	481	481	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				<b>63,541</b>	<b>61,984</b>	<b>Do Not Add</b>
<b>Special Revenue Levies</b>						
384.8	0.27000		Emergency (if general fund at levy limit)	1,669	1,627	0.27000
384.6	Amt Nec		Police & Fire Retirement		0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	2,000	1,951	0.32361
	Amt Nec		Other Employee Benefits	3,000	2,926	0.48542
<b>Total Employee Benefit Levies (29,30,31)</b>				<b>5,000</b>	<b>4,877</b>	<b>0.80903</b>
<b>Sub Total Special Revenue Levies (28+32)</b>				<b>6,669</b>	<b>6,504</b>	
<b>Valuation</b>						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)	(B)			0	0.00000
	SSMID 2 (A)	(B)			0	0.00000
	SSMID 3 (A)	(B)			0	0.00000
	SSMID 4 (A)	(B)			0	0.00000
	SSMID 5 (A)	(B)			0	0.00000
	SSMID 6 (A)	(B)			0	0.00000
<b>Total SSMID (34 thru 37)</b>				<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>				<b>6,669</b>	<b>6,504</b>	
384.4	Amt Nec		Debt Service Levy	76.10(6)	10,485	1.73941
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0.00000
<b>Total Property Taxes (27+39+40+41)</b>				<b>80,960</b>	<b>78,973</b>	<b>13.02191</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

**CLARE**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	31,448	1,322		131			32,901	-5,411	27,490
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	79,835	8,686		12,450			100,971	41,756	142,727
Actual Expenditures Except End Bal (pg 12, line 259) *	3	91,762	6,545		12,450			110,757	36,840	147,597
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	19,521	3,463		131	0	0	23,115	-495	22,620
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	19,521	3,463		131	0	0	23,115	-495	22,620
Re-Est Revenues	6	114,175	17,977	0	11,980	0	0	144,132	39,500	183,632
Re-Est Expenditures	7	123,006	19,157	0	11,980	0	0	154,143	34,000	188,143
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	10,690	2,283	0	131	0	0	13,104	5,005	18,109
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	10,690	2,283	0	131	0	0	13,104	5,005	18,109
Revenues	11	96,349	13,922	0	10,750	0	0	121,021	77,000	198,021
Expenditures	12	102,670	9,625	0	10,750	0	0	123,045	74,950	197,995
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	4,369	6,580	0	131	0	0	11,080	7,055	18,135

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

CITY OF CLARE

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	4,000							4,000	3,056	2,280
Jail	2								0	0	0
Emergency Management	3	500							500	500	0
Flood Control	4	5,000							5,000	0	0
Fire Department	5	4,500							4,500	4,500	4,500
Ambulance	6								0	0	2,000
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	2,500							2,500	2,000	1,562
Animal Control	9	900							900	900	373
Other Public Safety	10	1,000							1,000	1,000	0
TOTAL (lines 1 - 10)	11	18,400	0	0			0		18,400	11,956	10,715
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	5,000	2,000						7,000	7,000	9,496
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		5,000						5,000	5,000	4,662
Traffic Control and Safety	15								0	1,000	101
Snow Removal	16	5,000							5,000	4,000	1,274
Highway Engineering	17								0	0	0
Street Cleaning	18		273						273	300	0
Airport	19								0	0	0
Garbage	20	8,100							8,100	7,500	7,871
Other Public Works	21								0	40,000	0
TOTAL (lines 12 - 21)	22	18,100	7,273	0			0		25,373	64,800	23,404
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23	1,000							1,000	250	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,250							2,250	2,100	2,240
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,250	0	0			0		3,250	2,350	2,240
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	4,500							4,500	4,500	4,500
Museum, Band and Theater	32								0	0	0
Parks	33	6,500	685						7,185	7,100	6,940
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	10,000							10,000	10,000	9,129
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	21,000	685	0			0		21,685	21,600	20,569

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	4,320	270						4,590	3,876	3,761
Clerk, Treasurer, & Finance Adm.	47	12,600	1,397						13,997	13,581	13,570
Elections	48	1,000							1,000	1,000	0
Legal Services & City Attorney	49	3,500							3,500	2,500	4,108
City Hall & General Buildings	50	6,000							6,000	6,000	5,928
Tort Liability	51	13,000							13,000	13,000	9,813
Other General Government	52	1,500							1,500	1,500	4,199
TOTAL (lines 46 - 52)	53	41,920	1,667	0			0		43,587	41,457	41,379
<b>DEBT SERVICE</b>	54				10,750				10,750	11,980	12,450
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	102,670	9,625	0	10,750	0	0		123,045	154,143	110,757
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							25,000	25,000	20,000	22,551
Sewer Utility	60							19,950	19,950	14,000	14,289
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							30,000	30,000	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							74,950	74,950	34,000	36,840
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	102,670	9,625	0	10,750	0	0	74,950	197,995	188,143	147,597
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	102,670	9,625	0	10,750	0	0	74,950	197,995	188,143	147,597
Continuing Appropriation	79							0	0	0	0
<b>Ending Fund Balance June 30</b>	80	4,369	6,580	0	131	0	0	7,055	18,135	18,109	22,620

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	61,984	6,504		10,485	0			78,973	74,963	74,275
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	61,984	6,504		10,485	0			78,973	74,963	74,275
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,557	165		265	0			1,987	1,874	976
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	9,500							9,500	9,500	9,994
Subtotal - Other City Taxes (lines 6 thru 12)	13	11,057	165		265	0			11,487	11,374	10,970
Licenses & Permits	14	475							475	475	565
Use of Money & Property	15	5,000							5,000	1,200	2,462
Intergovernmental:											
Federal Grants & Reimbursements	16								0	40,000	0
Road Use Taxes	17		7,253						7,253	16,120	15,871
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	10,000							10,000	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	10,000	7,253	0	0	0		0	17,253	56,120	15,871
Charges for Fees & Service:											
Water Utility	21							25,000	25,000	21,500	16,471
Sewer Utility	22							20,000	20,000	18,000	15,291
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	7,833							7,833	0	6,822
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31							32,000	32,000	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	7,833	0		0	0	0	77,000	84,833	39,500	38,584
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	96,349	13,922	0	10,750	0	0	77,000	198,021	183,632	142,727
Beginning Fund Balance July 1	44	10,690	2,283	0	131	0	0	5,005	18,109	22,620	27,490
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	107,039	16,205	0	10,881	0	0	82,005	216,130	206,252	170,217

CITY OF

CLARE

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	61,984	6,504		10,485	0			78,973	74,963	74,275
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	61,984	6,504		10,485	0			78,973	74,963	74,275
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	11,057	165		265	0			11,487	11,374	10,970
Licenses & Permits	7	475	0					0	475	475	565
Use of Money and Property	8	5,000	0	0	0	0	0	0	5,000	1,200	2,462
Intergovernmental	9	10,000	7,253	0	0	0		0	17,253	56,120	15,871
Charges for Fees & Service	10	7,833	0		0	0	0	77,000	84,833	39,500	38,584
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	96,349	13,922	0	10,750	0	0	77,000	198,021	183,632	142,727
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	96,349	13,922	0	10,750	0	0	77,000	198,021	183,632	142,727
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	18,400	0	0			0		18,400	11,956	10,715
Public Works	19	18,100	7,273	0			0		25,373	64,800	23,404
Health and Social Services	20	3,250	0	0			0		3,250	2,350	2,240
Culture and Recreation	21	21,000	685	0			0		21,685	21,600	20,569
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	41,920	1,667	0			0		43,587	41,457	41,379
Debt Service	24	0	0	0	10,750		0		10,750	11,980	12,450
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	102,670	9,625	0	10,750	0	0		123,045	154,143	110,757
Business Type Proprietary: Enterprise & ISF	27							74,950	74,950	34,000	36,840
Total Gov & Bus Type Expenditures	28	102,670	9,625	0	10,750	0	0	74,950	197,995	188,143	147,597
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	102,670	9,625	0	10,750	0	0	74,950	197,995	188,143	147,597
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-6,321	4,297	0	0	0	0	2,050	26	-4,511	-4,870
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	10,690	2,283	0	131	0	0	5,005	18,109	22,620	27,490
Ending Fund Balance June 30	35	4,369	6,580	0	131	0	0	7,055	18,135	18,109	22,620

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: CLARE

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	CORPORATE	75,000	MARCH-2006	10,000	750		10,750		10,750
(2)	SEWER UTILITY	134,000	NOV. 1975	5,000	2,850		7,850	7,850	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			15,000	3,600	0	18,600	7,850	10,750

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: CLARE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				15,000	3,600	0	18,600	7,850	10,750

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

**DATE POSTED**

02/15/2008

City of           **CLARE**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           CLARE CITY HALL/LIBRARY          

on           03/05/2008           at           7:00 PM            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           13.02191          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          515-546-6272            
phone number

          SHARON GROSS            
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	78,973	74,963	74,275
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>78,973</b>	<b>74,963</b>	<b>74,275</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	11,487	11,374	10,970
Licenses & Permits	7	475	475	565
Use of Money and Property	8	5,000	1,200	2,462
Intergovernmental	9	17,253	56,120	15,871
Charges for Fees & Service	10	84,833	39,500	38,584
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>198,021</b>	<b>183,632</b>	<b>142,727</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	18,400	11,956	10,715
Public Works	16	25,373	64,800	23,404
Health and Social Services	17	3,250	2,350	2,240
Culture and Recreation	18	21,685	21,600	20,569
Community and Economic Development	19	0	0	0
General Government	20	43,587	41,457	41,379
Debt Service	21	10,750	11,980	12,450
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>123,045</b>	<b>154,143</b>	<b>110,757</b>
Business Type / Enterprises	24	74,950	34,000	36,840
<b>Total ALL Expenditures</b>	<b>25</b>	<b>197,995</b>	<b>188,143</b>	<b>147,597</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>197,995</b>	<b>188,143</b>	<b>147,597</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>26</b>	<b>-4,511</b>	<b>-4,870</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	18,109	22,620	27,490
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>18,135</b>	<b>18,109</b>	<b>22,620</b>