

# 16-136

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Clarence County Name: CEDAR Date Budget Adopted: 03/12/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census <b>1,008</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	22,734,734	2b		22,225,550
		<b>DEBT SERVICE</b>	3a	22,734,734	3b		22,225,550
Ag Land	4a	196,720					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)	
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	#N/A		Regular General levy	###	5	184,151	8.10000	
<b>Non-Voted Other Permissible Levies</b>								
12(8)	0.67500		Contract for use of Bridge		6	0	0	
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	
12(15)	Amt Nec		Joint city-county building lease		12	0	0	
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	0	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	
<b>Voted Other Permissible Levies</b>								
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	
12(2)	0.81000		Memorial Building		16	0	0	
12(3)	0.13500		Symphony Orchestra		17	0	0	
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	
12(5)	As Voted		County Bridge		19	0	0	
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	
12(9)	0.03375		Aid to a Transit Company		21	0	0	
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	
12(19)	1.00000		City Emergency Medical District		463	0	0	
12(21)	0.27000		Support Public Library		23	0	0	
28E.22	1.50000		Unified Law Enforcement		24	0	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	184,151	180,027	
384.1	3.00375		Ag Land		26	591	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>					27	184,742	180,618	Do Not Add
<b>Special Revenue Levies</b>								
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	
384.6	Amt Nec		Police & Fire Retirement		29	0	0	
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0	
	Amt Nec		Other Employee Benefits		31	0	0	
<b>Total Employee Benefit Levies (29,30,31)</b>					32	0	0	
<b>Sub Total Special Revenue Levies (28+32)</b>					33	0	0	
<b>Valuation</b>								
386	As Req		With Gas & Elec					
			Without Gas & Elec					
SSMID 1	(A)	(B)			34	0	0	
SSMID 2	(A)	(B)			35	0	0	
SSMID 3	(A)	(B)			36	0	0	
SSMID 4	(A)	(B)			35a	0	0	
SSMID 5	(A)	(B)			36a	0	0	
SSMID 6	(A)	(B)			37	0	0	
<b>Total SSMID (34 thru 37)</b>					38	0	0	
<b>Total Special Revenue Levies (33+38)</b>					39	0	0	
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	46,155	2.03015	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	
<b>Total Property Taxes (27+39+40+41)</b>					42	230,897	225,739	
					42		10.13015	

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Clarence

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	252,104	187,796	4,767		3,000	447,667	29,785	477,452
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	365,900	122,024	60,472			548,396	266,166	814,562
Actual Expenditures Except End Bal (pg 12, line 259) *	3	417,633	98,409	60,580			576,622	255,265	831,887
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	200,371	211,411	4,659	0	3,000	419,441	40,686	460,127
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	200,371	211,411	4,659	0	3,000	419,441	40,686	460,127
Re-Est Revenues	6	361,428	135,727	58,380	0	0	555,535	300,625	856,160
Re-Est Expenditures	7	348,100	141,210	58,380	0	0	547,690	231,575	779,265
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	213,699	205,928	4,659	0	3,000	427,286	109,736	537,022
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	213,699	205,928	4,659	0	3,000	427,286	109,736	537,022
Revenues	11	343,929	135,922	46,155	0	0	526,006	365,106	891,112
Expenditures	12	350,771	145,619	46,155	0	0	542,545	277,923	820,468
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	206,857	196,231	4,659	0	3,000	410,747	196,919	607,666

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	83,710					325	83,710	79,841	71,036
Jail	2						327	0	0	0
Emergency Management	3	1,600					328	1,600	1,600	1,519
Flood Control	4						329	0	0	0
Fire Department	5	21,707					330	21,707	21,707	40,339
Ambulance	6	80,832					331	80,832	75,927	126,314
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	187,849	0		0			187,849	179,075	239,208
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	8,802	76,619				353	85,421	81,562	68,780
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		17,000				324	17,000	16,500	16,220
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		2,000				354	2,000	2,000	1,186
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	3,670					358	3,670	3,670	3,670
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	12,472	95,619		0			108,091	103,732	89,856
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	32,618						344 32,618	32,752	30,050
Museum, Band and Theater 32							345 0	0	0
Parks 33	28,574						346 28,574	29,166	25,613
Recreation 34							587 0	0	0
Cemetery 35	11,750						366 11,750	11,750	10,124
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	72,942	0			0		72,942	73,668	65,787
<b>Community and Economic Development</b>									
Community Beautification 39	3,000						367 3,000	3,000	2,830
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	4,185
TOTAL (lines 39 - 43) 44	3,000	0			0		3,000	3,000	7,015
<b>General Government</b>									
Mayor, Council, & City Manager 45	9,739						375 9,739	9,940	9,020
Clerk, Treasurer, & Finance Adm. 46	23,744						376 23,744	21,742	21,460
Elections 47	1,000						377 1,000	1,000	1,718
Legal Services & City Attorney 48	7,000						378 7,000	7,000	6,381
City Hall & General Buildings 49	9,000						380 9,000	8,000	16,399
Tort Liability 50							382 0	0	0
Other General Government 51	24,025						381 24,025	32,153	59,200
TOTAL (lines 45 - 51) 52	74,508	0			0		74,508	79,835	114,178
Debt Service 53			46,155					46,155	58,380
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	350,771	95,619	46,155	0	0		492,545		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						67,875	360 67,875	57,633	96,088
Sewer Utility 57						91,916	357 91,916	37,459	61,696
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						50,272	383 50,272	69,097	61,391
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						33,930	447 33,930	33,693	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						243,993	243,993	197,882	219,175
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	350,771	95,619	46,155	0	0	243,993	736,538	197,882	219,175
Transfers Out 71		50,000				33,930	83,930	83,693	36,091
Total Expenditures & Other Financing Uses (lines 71 +72) 72	350,771	145,619	46,155	0	0	277,923	820,468	779,265	831,890
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	206,857	196,231	4,689	0	3,000	196,919	607,666	537,022	460,127

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Clarence

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	180,618	0	45,121	0			225,739	231,693	229,989
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	180,618	0	45,121	0			225,739	231,693	229,989
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	4,124	0	1,034	0			472 5,158	5,693	4,659
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes		50,000					395 50,000	50,000	36,352
Subtotal - Other City Taxes (lines 6 thru 11)	4,124	50,000	1,034	0			55,158	55,693	41,011
Licenses & Permits	975						975	2,600	1,368
Use of Money & Property	20,100	250				1,000	21,350	21,245	23,106
Intergovernmental:									
Federal Grants & Reimbursements							399 0	0	0
State Shared Revenues	4,400	84,672					400 89,072	84,000	84,395
Other State Grants & Reimbursements	24,012						401 24,012	1,400	1,567
Local Grants & Reimbursements							402 0	25,924	25,873
Subtotal - Intergovernmental (lines 15 thru 18)	28,412	84,672	0	0		0	113,084	111,324	111,835
Charges for Fees & Service:									
Water Utility						96,750	404 96,750	97,500	89,019
Sewer Utility						73,526	405 73,526	73,590	74,726
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage	4,300					62,400	410 66,700	60,672	60,956
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	82,000						413 82,000	82,000	91,273
Subtotal - Charges for Service (lines 20 thru 32)	86,300	0	0	0	0	232,676	318,976	313,762	315,974
Special Assessments								0	0
Miscellaneous	10,900	1,000						11,900	36,150
Other Financing Sources:									
Operating Transfers In	12,500					71,430		83,693	36,091
Proceeds of Debt						60,000		0	0
Proceeds of Capital Asset Sales								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	12,500	0	0	0	0	131,430	143,930	83,693	36,091
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	343,929	135,922	46,155	0	0	365,106	891,112	856,160	814,565
Beginning Fund Balance July 1	213,699	205,928	4,659	0	3,000	109,736	537,022	460,127	477,452
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	557,628	341,850	50,814	0	3,000	474,842	1,428,134	1,316,287	1,292,017

**CITY OF Clarence ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	180,618	106	0	134	45,121	161	0					234	225,739	264	231,693	294	229,989
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	180,618	108	0	136	45,121	163	0					236	225,739	266	231,693	296	229,989
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	4,124	111	50,000	138	1,034	165	0					239	55,158	269	55,693	299	41,011
Licenses & Permits	82	975	112	0							212	0	240	975	270	2,600	300	1,368
Use of Money and Property	83	20,100	113	250	139	0	166	0	194	0	213	1,000	241	21,350	271	21,245	301	23,106
Intergovernmental	84	28,412	114	84,672	140	0	167	0			216	0	242	113,084	272	111,324	302	111,835
Charges for Fees & Service	85	86,300	115	0	141	0	168	0	195	0	214	232,676	243	318,976	273	313,762	303	315,974
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0
Miscellaneous	87	10,900	117	1,000	143	0	170	0	196	0	215	0	245	11,900	275	36,150	305	55,191
Sub-Total Revenues	88	331,429	118	135,922	144	46,155	171	0	197	0	216	233,676	246	747,182	276	772,467	306	778,474
<b>Other Financing Sources:</b>																		
Transfers In	89	12,500	119	0	145	0	172	0	198	0	217	71,430	247	83,930	277	83,693	307	36,091
Proceeds of Debt	90	0	120	0	146	0	173	0			218	60,000	248	60,000	278	0	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	343,929	120	135,922	148	46,155	175	0	200	0	220	365,106	250	891,112	280	856,160	310	814,565
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	187,849	609	0					623	0			335	187,849	632	179,075	642	239,208
Public Works	601	12,472	610	95,619					624	0			336	108,091	633	103,732	643	89,856
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	72,942	612	0					626	0			371	72,942	635	73,668	645	65,787
Community and Economic Development	604	3,000	613	0					627	0			372	3,000	636	3,000	646	7,015
General Government	605	74,508	614	0					628	0			373	74,508	637	79,835	647	114,178
Debt Service	606	0	615	0	618	46,155			629	0			440	46,155	638	58,380	648	60,580
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	350,771	617	95,619	619	46,155	622	0	631	0			442	492,545	640	497,690	650	0
Business Type Proprietary: Enterprise & ISF											243,993	374	243,993	641	197,882	651	219,175	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	350,771	125	95,619	153	46,155	180	0	205	0	225	243,993	255	736,538	285	695,572	315	219,175
Transfers Out	101	0	129	50,000	156	0	184	0	207	0	229	33,930	259	83,930	289	83,693	319	36,091
<b>Total ALL Expenditures/Transfers Out</b>	102	350,771	130	145,619	157	46,155	185	0	208	0	230	277,923	260	820,468	290	281,575	320	255,266
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-6,842	131	-9,697	158	0	186	0	209	0	231	87,183	261	70,644	291	574,585	321	559,299
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	213,699	132	205,928	159	4,659	187	0	210	3,000	232	109,736	262	537,022	292	460,127	322	477,452
<b>Ending Fund Balance June 30</b>	105	206,857	133	196,231	160	4,659	188	0	211	3,000	233	196,919	263	607,666	293	1,034,712	323	1,036,751

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Clarence

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Combined refunded water issue & sewer interceptor issue	475,000	May-99	40,000	5,755	400	46,155		46,155
(2)	State Revolving Loan, revenue bonds, sewer lagoon	468,000	June-96	26,000	7,800	130	33,930	33,930	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			66,000	13,555	530	80,085	33,930	46,155

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Clarence

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	46,155

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     **Clarence**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall                    

on           03/12/07           at           7:00 PM            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           10.13015          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

563-452-3625  
 phone number

                    Deb. Minar                      
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	225,739	231,693	229,989
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>225,739</b>	<b>231,693</b>	<b>229,989</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	55,158	55,693	41,011
Licenses & Permits	7	975	2,600	1,368
Use of Money and Property	8	21,350	21,245	23,106
Intergovernmental	9	113,084	111,324	111,835
Charges for Fees & Service	10	318,976	313,762	315,974
Special Assessments	11	0	0	0
Miscellaneous	12	11,900	36,150	55,191
Other Financing Sources	13	143,930	83,693	36,091
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>891,112</b>	<b>856,160</b>	<b>814,565</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	187,849	179,075	239,208
Public Works	16	108,091	103,732	89,856
Health and Social Services	17	0	0	0
Culture and Recreation	18	72,942	73,668	65,787
Community and Economic Development	19	3,000	3,000	7,015
General Government	20	74,508	79,835	114,178
Debt Service	21	46,155	58,380	60,580
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>492,545</b>	<b>497,690</b>	<b>0</b>
Business Type / Enterprises	24	243,993	197,882	219,175
<b>Total ALL Expenditures</b>	<b>25</b>	<b>736,538</b>	<b>695,572</b>	<b>219,175</b>
Transfers Out	26	83,930	83,693	36,091
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>820,468</b>	<b>281,575</b>	<b>255,266</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>70,644</b>	<b>574,585</b>	<b>559,299</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	537,022	460,127	477,452
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>607,666</b>	<b>1,034,712</b>	<b>1,036,751</b>