

99-949

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Clarion County Name: WRIGHT Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 2,968	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	51,912,727	2b		50,157,084
		DEBT SERVICE	3a	63,060,289	3b		61,304,646
Ag Land	4a	543,000					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	420,493	406,272	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	10,500	10,145	45	0.20226
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	41,000	39,614	52	0.78979
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	471,993	456,031		
384.1	3.00375		Ag Land		26	1,631	1,631	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	473,624	457,662		Do Not Add
		Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	14,016	13,542	64	0.27000
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	83,049	80,240		1.59978
	Amt Nec		Other Employee Benefits		31	94,003	90,824		1.81079
Total Employee Benefit Levies (29,30,31)					32	177,052	171,064	65	3.41057
Sub Total Special Revenue Levies (28+32)					33	191,068	184,606		
		Valuation							
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)	(B)			34		0	66	0
	SSMID 2 (A)	(B)			35		0	67	0
	SSMID 3 (A)	(B)			36		0	68	0
	SSMID 4 (A)	(B)			35a		0	69	0
	SSMID 5 (A)	(B)			36a		0	565	0
	SSMID 6 (A)	(B)			37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	191,068	184,606		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	271,684	264,120	70	4.30832
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	936,376	906,388	72	17.08094

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Clarion

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	519,696	908,315	296,526	81,644	0	1,806,181	746,997	2,553,178
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,219,755	1,128,610	344,277	1,705,761	0	4,398,403	17,963,440	22,361,843
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,292,267	909,180	574,291	1,916,704		4,692,442	17,938,646	22,631,088
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	447,184	1,127,745	66,512	-129,299	0	1,512,142	771,791	2,283,933
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	447,184	1,127,745	66,512	-129,299	0	1,512,142	771,791	2,283,933
Re-Est Revenues	6	879,579	1,077,381	313,091	20,000	0	2,290,051	26,351,904	28,641,955
Re-Est Expenditures	7	879,573	1,286,754	378,121	20,000	0	2,564,448	25,864,649	28,429,097
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	447,190	918,372	1,482	-129,299	0	1,237,745	1,259,046	2,496,791
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	447,190	918,372	1,482	-129,299	0	1,237,745	1,259,046	2,496,791
Revenues	11	957,961	1,099,690	349,684	20,000	0	2,427,335	56,276,031	58,703,366
Expenditures	12	957,494	844,706	349,680	20,000	0	2,171,880	56,190,413	58,362,293
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	447,657	1,173,356	1,486	-129,299	0	1,493,200	1,344,664	2,837,864

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006
GOVERNMENT ACTIVITIES								(G)	(H)	(I)
Public Safety										
Police Department/Crime Prevention	1	294,570	91,057					325 385,627	339,142	346,376
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	24,600	3,785					330 28,385	26,369	33,639
Ambulance	6	138,241	42,915					331 181,156	130,910	139,082
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9							349 0	0	0
Other Public Safety	10		38,754					334 38,754	81,825	152,345
TOTAL (lines 1 - 10)	11	457,411	176,511			0		633,922	578,246	671,442
Public Works										
Roads, Bridges, & Sidewalks	12							353 0	0	0
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	0	48,000					324 48,000	50,000	40,657
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16		12,000					354 12,000	12,000	7,397
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19	33,980	388					365 34,368	34,368	333,940
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21		214,108					350 214,108	248,062	304,339
TOTAL (lines 12 - 21)	22	33,980	274,496			0		308,476	344,430	686,333
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27		5,600					341 5,600	5,600	5,600
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	5,600			0		5,600	5,600	5,600

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	110,231	19,969					344 130,200	128,051	124,631	
Museum, Band and Theater 32							345 0	0	0	
Parks 33	28,450	3,842					346 32,292	35,210	29,425	
Recreation 34	55,470	16,195					587 71,665	65,269	67,971	
Cemetery 35	22,812						366 22,812	22,012	21,920	
Community Center, Zoo, & Marina 36							347 0	0	0	
Other Culture and Recreation 37	62,600	4,240					348 66,840	59,090	57,207	
TOTAL (lines 31 - 37) 38	279,563	44,246			0		323,809	309,632	301,154	
Community and Economic Development										
Community Beautification 39							367 0	0	0	
Economic Development 40							368 0	0	0	
Housing and Urban Renewal 41		34,471					369 34,471	329,467	305,705	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43	23,350	3,214					370 26,564	29,723	32,810	
TOTAL (lines 39 - 43) 44	23,350	37,685			0		61,035	359,190	338,515	
General Government										
Mayor, Council, & City Manager 45	16,890	4,451					375 21,341	18,895	30,728	
Clerk, Treasurer, & Finance Adm. 46		0					376 0	14,030	0	
Elections 47	10,000						377 10,000	9,000	9,729	
Legal Services & City Attorney 48	10,000						378 10,000	5,500	4,524	
City Hall & General Buildings 49	85,300						380 85,300	79,300	62,839	
Tort Liability 50	41,000						382 41,000	50,000	44,086	
Other General Government 51		63,000					381 63,000	62,504	7,792	
TOTAL (lines 45 - 51) 52	163,190	67,451			0		230,641	239,229	159,698	
Debt Service 53			349,680					349,680	378,121	791,481
Capital Projects 54				20,000				20,000	20,000	1,662,436
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	957,494	605,989	349,680	20,000	0		1,933,163			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						500,588	360 500,588	320,755	318,611	
Sewer Utility 57						304,864	357 304,864	304,664	264,673	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61						92,710	383 92,710	95,250	68,002	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66						55,150,681	446 55,150,681	25,000,000	17,000,000	
Enterprise DEBT SERVICE 67							447 0	0	142,688	
Enterprise CAPITAL PROJECTS 68							448 0	0	0	
TOTAL Business Type Expenditures (lines 56 - 68) 69						56,048,843	56,048,843	25,720,669	17,793,974	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	957,494	605,989	349,680	20,000	0	56,048,843	57,982,006	25,720,669	17,793,974	
Transfers Out 71	0	238,717	0				141,570	380,287	473,980	220,455
Total Expenditures & Other Financing Uses (lines 71 +72) 72	957,494	844,706	349,680	20,000	0	56,190,413	58,362,293	28,429,097	22,631,088	
Continuing Appropriation 73				0		0		0	0	
Ending Fund Balance June 30 74	447,657	1,173,356	1,486	-129,299	0	1,344,664	2,837,864	2,496,791	2,283,933	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Clarion

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1 457,662	184,606	264,120	0			906,388	921,525	922,979
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 457,662	184,606	264,120	0			906,388	921,525	922,979
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5	368,122					368,122	358,559	371,856
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 15,962	6,462	7,564	0			472 29,988	0	29,854
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11	250,000					395 250,000	221,888	162,028
Subtotal - Other City Taxes (lines 6 thru 11)	12 15,962	256,462	7,564	0			279,988	221,888	191,882
Licenses & Permits	13 22,550						22,550	22,850	6,285
Use of Money & Property	14 85,380	0					85,380	72,840	76,866
Intergovernmental:									
Federal Grants & Reimbursements	15 0	250,000					399 250,000	248,718	248,507
State Shared Revenues	16 1,235	0					400 1,235	1,235	0
Other State Grants & Reimbursements	17						401 0	0	203,915
Local Grants & Reimbursements	18 20,000						402 20,000	20,000	73,288
Subtotal - Intergovernmental (lines 15 thru 18)	19 21,235	250,000	0	0		0	271,235	269,953	525,710
Charges for Fees & Service:									
Water Utility	20					500,814	404 500,814	472,680	454,005
Sewer Utility	21					307,900	405 307,900	309,994	273,877
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	316,255
Landfill/Garbage	26					87,030	410 87,030	95,250	86,190
Hospital	27					55,000,000	411 55,000,000	25,000,000	17,000,000
Transit	28 12,850						412 12,850	13,375	8,902
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32 190,000	10,000		20,000			413 220,000	205,050	205,833
Subtotal - Charges for Service (lines 20 thru 32)	33 202,850	10,000	0	20,000	0	55,895,744	56,128,594	26,096,349	18,345,062
Special Assessments	34	25,000	78,000				103,000	95,643	142,873
Miscellaneous	35 152,322	5,500		0	0		157,822	108,368	357,875
Other Financing Sources:									
Operating Transfers In	36 0	0		0		380,287	380,287	473,980	220,455
Proceeds of Debt	37						0	0	1,200,000
Proceeds of Capital Asset Sales	38						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39 0	0	0	0	0	380,287	380,287	473,980	1,420,455
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40 957,961	1,099,690	349,684	20,000	0	56,276,031	58,703,366	28,641,955	22,361,843
Beginning Fund Balance July 1	41 447,190	918,372	1,482	-129,299	0	1,259,046	2,496,791	2,283,933	2,553,178
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42 1,405,151	2,018,062	351,166	-109,299	0	57,535,077	61,200,157	30,925,888	24,915,021

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	457,662	106	184,606	134	264,120	161	0					234	906,388	264	921,525	294	922,979	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	457,662	108	184,606	136	264,120	163	0					236	906,388	266	921,525	296	922,979	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	368,122									238	368,122	268	358,559	298	371,856	
Other City Taxes	81	15,962	111	256,462	138	7,564	165	0					239	279,988	269	221,888	299	191,882	
Licenses & Permits	82	22,550	112	0							212	0	240	22,550	270	22,850	300	6,285	
Use of Money and Property	83	85,380	113	0	139	0	166	0	194	0			241	85,380	271	72,840	301	76,866	
Intergovernmental	84	21,235	114	250,000	140	0	167	0					242	271,235	272	269,953	302	525,710	
Charges for Fees & Service	85	202,850	115	10,000	141	0	168	20,000	195	0	214	55,895,744	243	56,128,594	273	26,096,349	303	18,345,062	
Special Assessments	86	0	116	25,000	142	78,000	169	0					242	103,000	274	95,643	304	142,873	
Miscellaneous	87	152,322	117	5,500	143	0	170	0	196	0	215	0	245	157,822	275	108,368	305	357,875	
Sub-Total Revenues	88	957,961	118	1,099,690	144	349,684	171	20,000	197	0	216	55,895,744	246	58,323,079	276	28,167,975	306	20,941,388	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	380,287	247	380,287	277	473,980	307	220,455	
Proceeds of Debt	90	0	459	0	146	0	173	0					218	0	248	0	308	1,200,000	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	957,961	120	1,099,690	148	349,684	175	20,000	200	0	220	56,276,031	250	58,703,366	280	28,641,955	310	22,361,843	
Expenditures & Other Financing Uses																			
Public Safety	600	457,411	609	176,511					623	0			335	633,922	632	578,246	642	671,442	
Public Works	601	33,980	610	274,496					624	0			336	308,476	633	344,430	643	686,333	
Health and Social Services	602	0	611	5,600					625	0			352	5,600	634	5,600	644	5,600	
Culture and Recreation	603	279,563	612	44,246					626	0			371	323,809	635	309,632	645	301,154	
Community and Economic Development	604	23,350	613	37,685					627	0			372	61,035	636	359,190	646	338,515	
General Government	605	163,190	614	67,451					628	0			373	230,641	637	239,229	647	159,698	
Debt Service	606	0	615	0	618	349,680			629	0			440	349,680	638	378,121	648	791,481	
Capital Projects	607	0	616	0			621	20,000	630	0			441	20,000	639	20,000	649	1,662,436	
Total Government Activities Expenditures	608	957,494	617	605,989	619	349,680	622	20,000	631	0			442	1,933,163	640	2,234,448	650	0	
Business Type Proprietary: Enterprise & ISF												56,048,843	374	56,048,843	641	25,720,669	651	17,793,974	
Total Gov & Bus Type Expenditures	97	957,494	125	605,989	153	349,680	180	20,000	205	0	225	56,048,843	255	57,982,006	285	27,955,117	315	17,793,974	
Transfers Out	101	0	129	238,717	156	0	184	0	207	0	229	141,570	259	380,287	289	473,980	319	220,455	
Total ALL Expenditures/Transfers Out	102	957,494	130	844,706	157	349,680	185	20,000	208	0	230	56,190,413	260	58,362,293	290	26,194,649	320	18,014,429	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	467	131	254,984	158	4	186	0	209	0	231	85,618	261	341,073	291	2,447,306	321	4,347,414	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	447,190	132	918,372	159	1,482	187	-129,299	210	0	232	1,259,046	262	2,496,791	292	2,283,933	322	2,553,178	
Ending Fund Balance June 30	105	447,657	133	1,173,356	160	1,486	188	-129,299	211	0	233	1,344,664	263	2,837,864	293	4,731,239	323	6,900,592	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Clarion

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1992 Extended Living "The Meadows" Tif	295,000	December 1992	28,921	7,479		36,400	36,400	0
(2)	1996 Schoolview Street GO	420,000	February 2000	50,000	8,400	400	58,800		58,800
(3)	1996 Schoolview Street SA	71,000	February 2000	10,000	1,770	400	12,170	12,170	0
(4)	1998 Neo Data Tif	420,000	August 1998	45,000	4,468	400	49,868	49,868	0
(5)	1998 Neo Data SA	120,000	November 1998	15,000	1,493	400	16,893	16,893	0
(6)	1999 Street GO	725,000	May 2000	85,000	14,996	400	100,396	15,000	85,396
(7)	1999 Street SA	285,000	May 2000	30,000	5,310	400	35,710	35,710	0
(8)	2000 Street GO/Ambulance/Tandem	540,000	May 2001	55,000	14,430	400	69,830	24,016	45,814
(9)	2001 Street GO	470,000	April 2002	50,000	12,696	400	63,096		63,096
(10)	2003 Street GO/St Sweeper/Ind. Park	990,000	October 2004	25,000	37,678	400	63,078	44,500	18,578
(11)	2003 Street SA	130,000	October 2004	10,000	4,716	400	15,116	15,116	0
(12)	1976 Water Tower/Distribution Revenue	1,100,000	1976	40,000	25,250		65,250	65,250	0
(13)	1999 Water Plant Revenue	850,000	1999	45,000	31,320		76,320	76,320	0
(14)	2006 Aquatic Annual Appropriations Tif	750,000	September 2005	35,000	28,036		63,036	63,036	0
(15)	2006 Aquatic Center Redleg Loan Tif	250,000	December 2006	25,000	0		25,000	25,000	0
(16)	2006 Industrial Park Road/Water Line Tif	530,000	July 2006				0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			548,921	198,042	4,000	750,963	479,279	271,684

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Clarion

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	271,684

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Clarion, Iowa

The City Council will conduct a public hearing on the proposed Budget at Clarion Council Chambers 117 1st St S

on 03/12/07 at 5:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.08094

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-532-2847
phone number

Vicky J Boyington
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	906,388	921,525	922,979
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	906,388	921,525	922,979
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	368,122	358,559	371,856
Other City Taxes	6	279,988	221,888	191,882
Licenses & Permits	7	22,550	22,850	6,285
Use of Money and Property	8	85,380	72,840	76,866
Intergovernmental	9	271,235	269,953	525,710
Charges for Fees & Service	10	56,128,594	26,096,349	18,345,062
Special Assessments	11	103,000	95,643	142,873
Miscellaneous	12	157,822	108,368	357,875
Other Financing Sources	13	380,287	473,980	1,420,455
Total Revenues and Other Sources	14	58,703,366	28,641,955	22,361,843
Expenditures & Other Financing Uses				
Public Safety	15	633,922	578,246	671,442
Public Works	16	308,476	344,430	686,333
Health and Social Services	17	5,600	5,600	5,600
Culture and Recreation	18	323,809	309,632	301,154
Community and Economic Development	19	61,035	359,190	338,515
General Government	20	230,641	239,229	159,698
Debt Service	21	349,680	378,121	791,481
Capital Projects	22	20,000	20,000	1,662,436
Total Government Activities Expenditures	23	1,933,163	2,234,448	0
Business Type / Enterprises	24	56,048,843	25,720,669	17,793,974
Total ALL Expenditures	25	57,982,006	27,955,117	17,793,974
Transfers Out	26	380,287	473,980	220,455
Total ALL Expenditures/Transfers Out	27	58,362,293	26,194,649	18,014,429
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	341,073	2,447,306	4,347,414
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,496,791	2,283,933	2,553,178
Ending Fund Balance June 30	31	2,837,864	4,731,239	6,900,592