

99-949

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Clarion County Name: WRIGHT Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515 532 2847
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	53,288,686	51,498,413	2,986
DEBT SERVICE	66,830,689	65,040,416	
Ag Land	606,209		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	431,638	417,137	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	8,000	7,731	45 0.15013
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	42,000	40,589	52 0.78816
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53 0.00000
12(2)	0.81000	Memorial Building		0	54 0.00000
12(3)	0.13500	Symphony Orchestra		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	56 0.00000
12(5)	As Voted	County Bridge		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	60 0.00000
12(19)	1.00000	City Emergency Medical District		0	466 0.00000
12(21)	0.27000	Support Public Library		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement		0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	481,638	465,457	
384.1	3.00375	Ag Land	1,821	1,821	63 3.00375
		Total General Fund Tax Levies (25 + 26)	483,459	467,278	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	14,388	13,905	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	85,967	83,079	1.61323
	Amt Nec	Other Employee Benefits	132,073	127,636	2.47844
		Total Employee Benefit Levies (29,30,31)	218,040	210,715	4.09168
		Sub Total Special Revenue Levies (28+32)	232,428	224,620	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)		0	69 0.00000
	SSMID 5 (A)	(B)		0	565 0.00000
	SSMID 6 (A)	(B)		0	566 0.00000
		Total SSMID (34 thru 37)	0	0	Do Not Add
		Total Special Revenue Levies (33+38)	232,428	224,620	
384.4	Amt Nec	Debt Service Levy	76.10(6)	246,230	40 239,634 70 3.68439
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	41 0.00000 71
		Total Property Taxes (27+39+40+41)	962,117	931,532	17.08436

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Clarion

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	447,184	1,127,745		66,512	-129,299		1,512,142	771,791	2,283,933
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,092,659	1,427,823		359,443	1,456,267		4,336,192	1,119,447	5,455,639
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,030,383	1,754,024		410,953	390,493		3,585,853	1,018,976	4,604,829
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	509,460	801,544		15,002	936,475	0	2,262,481	872,262	3,134,743
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	509,460	801,544	0	15,002	936,475	0	2,262,481	872,262	3,134,743
Re-Est Revenues	6	1,091,976	910,985	385,622	349,680	818,663	0	3,556,926	56,127,514	59,684,440
Re-Est Expenditures	7	1,186,979	1,865,842	94,065	0	0	0	3,146,886	56,267,206	59,414,092
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	414,457	-153,313	291,557	364,682	1,755,138	0	2,672,521	732,570	3,405,091
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	414,457	-153,313	291,557	364,682	1,755,138	0	2,672,521	732,570	3,405,091
Revenues	11	1,105,661	742,495	470,826	324,230	20,000	0	2,663,212	61,100,080	63,763,292
Expenditures	12	1,106,192	675,903	303,422	378,615	90,000	0	2,554,132	61,093,350	63,647,482
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	413,926	-86,721	458,961	310,297	1,685,138	0	2,781,601	739,300	3,520,901

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	343,901	118,509						462,410	402,715	491,213
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	32,800	3,685						36,485	36,585	29,462
Ambulance	6	151,510	44,849						196,359	250,027	157,499
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10		109,554						109,554	97,254	0
TOTAL (lines 1 - 10)	11	528,211	276,597	0			0		804,808	786,581	678,174
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12								0	0	0
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		46,000						46,000	46,000	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16	0	12,000						12,000	12,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	110,130	1,603						111,733	145,768	83,816
Garbage	20								0	0	0
Other Public Works	21		232,254						232,254	257,653	334,206
TOTAL (lines 12 - 21)	22	110,130	291,857	0			0		401,987	461,421	418,022
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	21,000,000
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	0	6,000						6,000	6,000	5,600
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	6,000	0			0		6,000	6,000	21,005,600
CULTURE & RECREATION											
Library Services	31	111,298	23,422						134,720	131,988	127,518
Museum, Band and Theater	32	0							0	0	0
Parks	33	24,147	6,811						30,958	33,142	30,768
Recreation	34	56,659	19,792						76,451	71,665	142,361
Cemetery	35	15,347	5,761						21,108	27,000	29,857
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	62,700	4,240						66,940	69,319	0
TOTAL (lines 31 - 37)	38	270,151	60,026	0			0		330,177	333,114	330,504

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40			303,422					303,422	94,065	523,013
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	30,700							30,700	30,014	288
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	30,700	0	303,422			0		334,122	124,079	523,301
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46								0	0	0
Clerk, Treasurer, & Finance Adm.	47								0	0	0
Elections	48								0	8,500	0
Legal Services & City Attorney	49	10,000	0						10,000	10,000	16,746
City Hall & General Buildings	50	27,000	0						27,000	127,351	2,889
Tort Liability	51	46,000	0						46,000	46,000	43,652
Other General Government	52	84,000	41,423						125,423	200,844	140,266
TOTAL (lines 46 - 52)	53	167,000	41,423	0			0		208,423	392,695	203,553
DEBT SERVICE											
Gov Capital Projects	55				378,615	20,000			378,615	349,380	613,441
TIF Capital Projects	56								20,000	469,557	-693,616
TOTAL CAPITAL PROJECTS	57	0	0	0		20,000	0		20,000	693,616	365,493
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,106,192	675,903	303,422	378,615	20,000	0		2,484,132	3,146,886	24,138,088
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							502,608	502,608	494,806	334,468
Sewer Utility	60							288,329	288,329	310,550	290,978
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							96,605	96,605	93,738	104,968
Transit	65							60,000,000	60,000,000	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	125,554	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	55,100,988	0
Enterprise DEBT SERVICE	70								0	0	143,890
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72							70,000	70,000	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							60,957,542	60,957,542	56,125,636	874,304
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,106,192	675,903	303,422	378,615	20,000	0	60,957,542	63,441,674	59,272,522	25,012,392
Regular Transfers Out	75							135,808	135,808	141,570	0
Internal TIF Loan / Repayment Transfers Out	76					70,000			70,000	0	592,437
Total ALL Transfers Out	77	0	0	0	0	70,000	0	135,808	205,808	141,570	592,437
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,106,192	675,903	303,422	378,615	90,000	0	61,093,350	63,647,482	59,414,092	25,604,829
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	413,926	-86,721	458,961	310,297	1,685,138	0	739,300	3,520,901	3,405,091	3,134,743

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	467,278	224,620		239,634	0			931,532	951,230	899,589
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	467,278	224,620		239,634	0			931,532	951,230	899,589
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			470,826					470,826	385,622	362,842
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	16,181	7,808		6,596	0			30,585	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		0						0	250,000	273,021
Subtotal - Other City Taxes (lines 6 thru 12)	13	16,181	7,808		6,596	0			30,585	250,000	273,021
Licenses & Permits	14	21,700							21,700	21,700	3,618
Use of Money & Property	15	93,380							93,380	115,080	79,990
Intergovernmental:											
Federal Grants & Reimbursements	16					20,000			20,000	0	0
Road Use Taxes	17		252,870						252,870	250,000	247,368
Other State Grants & Reimbursements	18								0	20,000	261,057
Local Grants & Reimbursements	19	20,000	250,000	0					270,000	20,000	30,875
Subtotal - Intergovernmental (lines 16 thru 19)	20	20,000	502,870	0	0	20,000		0	542,870	290,000	539,300
Charges for Fees & Service:											
Water Utility	21							502,608	502,608	500,608	471,791
Sewer Utility	22							304,200	304,200	306,200	283,820
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	112,000							112,000	112,000	53,793
Landfill/Garbage	27							87,464	87,464	87,464	86,028
Hospital	28							60,000,000	60,000,000	55,000,000	21,000,000
Transit	29	28,450							28,450	29,950	5,055
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	206,000	0						206,000	204,000	298,486
Subtotal - Charges for Service (lines 21 thru 33)	34	346,450	0		0	0	0	60,894,272	61,240,722	56,240,222	22,198,973
Special Assessments	35				78,000				78,000	78,000	113,334
Miscellaneous	36	140,672	7,197						147,869	611,016	291,360
Other Financing Sources:											
Regular Operating Transfers In	37							135,808	135,808	141,570	0
Internal TIF Loan Transfers In	38							70,000	70,000	0	592,437
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	205,808	205,808	141,570	592,437
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	600,000	1,101,175
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	205,808	205,808	741,570	1,693,612
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,105,661	742,495	470,826	324,230	20,000	0	61,100,080	63,763,292	59,684,440	26,455,639
Beginning Fund Balance July 1	44	414,457	-153,313	291,557	364,682	1,755,138	0	732,570	3,405,091	3,134,743	2,283,933
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,520,118	589,182	762,383	688,912	1,775,138	0	61,832,650	67,168,383	62,819,183	28,739,572

CITY OF

Clarion

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	467,278	224,620		239,634	0			931,532	951,230	899,589
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	467,278	224,620		239,634	0			931,532	951,230	899,589
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			470,826					470,826	385,622	362,842
Other City Taxes	6	16,181	7,808		6,596	0			30,585	250,000	273,021
Licenses & Permits	7	21,700	0					0	21,700	21,700	3,618
Use of Money and Property	8	93,380	0	0	0	0	0	0	93,380	115,080	79,990
Intergovernmental	9	20,000	502,870	0	0	20,000		0	542,870	290,000	539,300
Charges for Fees & Service	10	346,450	0		0	0	0	60,894,272	61,240,722	56,240,222	22,198,973
Special Assessments	11	0	0		78,000	0		0	78,000	78,000	113,334
Miscellaneous	12	140,672	7,197		0	0		0	147,869	611,016	291,360
Sub-Total Revenues	13	1,105,661	742,495	470,826	324,230	20,000	0	60,894,272	63,557,484	58,942,870	24,762,027
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	205,808	205,808	141,570	592,437
Proceeds of Debt	15	0	0	0	0	0		0	0	600,000	1,101,175
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,105,661	742,495	470,826	324,230	20,000	0	61,100,080	63,763,292	59,684,440	26,455,639
Expenditures & Other Financing Uses											
Public Safety	18	528,211	276,597	0			0		804,808	786,581	678,174
Public Works	19	110,130	291,857	0			0		401,987	461,421	418,022
Health and Social Services	20	0	6,000	0			0		6,000	6,000	21,005,600
Culture and Recreation	21	270,151	60,026	0			0		330,177	333,114	330,504
Community and Economic Development	22	30,700	0	303,422			0		334,122	124,079	523,301
General Government	23	167,000	41,423	0			0		208,423	392,695	203,553
Debt Service	24	0	0	0	378,615		0		378,615	349,380	613,441
Capital Projects	25	0	0	0		20,000	0		20,000	693,616	365,493
Total Government Activities Expenditures	26	1,106,192	675,903	303,422	378,615	20,000	0		2,484,132	3,146,886	24,138,088
Business Type Proprietary: Enterprise & ISF	27							60,957,542	60,957,542	56,125,636	874,304
Total Gov & Bus Type Expenditures	28	1,106,192	675,903	303,422	378,615	20,000	0	60,957,542	63,441,674	59,272,522	25,012,392
Total Transfers Out	29	0	0	0	0	70,000	0	135,808	205,808	141,570	592,437
Total ALL Expenditures/Fund Transfers Out	30	1,106,192	675,903	303,422	378,615	90,000	0	61,093,350	63,647,482	59,414,092	25,604,829
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-531	66,592	167,404	-54,385	-70,000	0	6,730	115,810	270,348	850,810
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	414,457	-153,313	291,557	364,682	1,755,138	0	732,570	3,405,091	3,134,743	2,283,933
Ending Fund Balance June 30	35	413,926	-86,721	458,961	310,297	1,685,138	0	739,300	3,520,901	3,405,091	3,134,743

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Clarion

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	1992 Extended Living TIF	295,000	Dec 92	33,111	3,289		36,400	36,400	0
(2)	1996 Schoolview	420,000	Feb 00	50,000	5,725	400	56,125		56,125
(3)	1996 Schoolview Spec Asmt	71,000	Feb 00	10,000	1,190	400	11,590	11,590	0
(4)	1998 Neo Data,school signal,caterpillar, TIF	405,000	Aug 98	50,000	2,375	400	52,775	52,775	0
(5)	1999 Street	725,000	May 00	90,000	10,405	400	100,805	0	100,805
(6)	1999 Street Spec Asmt	285,000	May 00	30,000	3,570	400	33,970	33,970	0
(7)	2000 Street, Tandem, Ambulance	540,000	May 01	60,000	6,900	400	67,300	0	67,300
(8)	2001 Street	470,000	Apr 2002	50,000	5,223	400	55,623	55,623	0
(9)	2003 street/Ind. Park	990,000	Oct 04	25,000	38,238	400	63,638	41,638	22,000
(10)	2003 Street Spec Asmt	130,000	Oct 04	10,000	4,375	400	14,775	14,775	0
(11)	2006 Aquatic Center Banks	700,000	Sept 05	40,000	26,477		66,477	66,477	0
(12)	2006 Aquatic Center P.E.	250,000	Nov 05	25,000			25,000	25,000	0
(13)	2006 Street Temporary Debt	1,110,000	May 2007		21,645		21,645	21,645	0
(14)	1976 water distribution revenue	1,100,000	Oct 76	40,000	18,250		58,250	58,250	0
(15)	1999 Water plant revenue	850,000	Apr 99	50,000	27,158	400	77,558	77,558	0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			563,111	174,820	4,000	741,931	495,701	246,230

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **Clarion**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			563,111	174,820	4,000	741,931	495,701	246,230

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Clarion, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers

on 03/10/08 at 5:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.08436

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515 532 2847
phone number

Vicky J Boyington
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	931,532	951,230	899,589
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	931,532	951,230	899,589
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	470,826	385,622	362,842
Other City Taxes	6	30,585	250,000	273,021
Licenses & Permits	7	21,700	21,700	3,618
Use of Money and Property	8	93,380	115,080	79,990
Intergovernmental	9	542,870	290,000	539,300
Charges for Fees & Service	10	61,240,722	56,240,222	22,198,973
Special Assessments	11	78,000	78,000	113,334
Miscellaneous	12	147,869	611,016	291,360
Other Financing Sources	13	205,808	741,570	1,693,612
Total Revenues and Other Sources	14	63,763,292	59,684,440	26,455,639
Expenditures & Other Financing Uses				
Public Safety	15	804,808	786,581	678,174
Public Works	16	401,987	461,421	418,022
Health and Social Services	17	6,000	6,000	21,005,600
Culture and Recreation	18	330,177	333,114	330,504
Community and Economic Development	19	334,122	124,079	523,301
General Government	20	208,423	392,695	203,553
Debt Service	21	378,615	349,380	613,441
Capital Projects	22	20,000	693,616	365,493
Total Government Activities Expenditures	23	2,484,132	3,146,886	24,138,088
Business Type / Enterprises	24	60,957,542	56,125,636	874,304
Total ALL Expenditures	25	63,441,674	59,272,522	25,012,392
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Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	3,405,091	3,134,743	2,283,933
Ending Fund Balance June 30	31	3,520,901	3,405,091	3,134,743