

99-949

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Clarion County Name: WRIGHT Date Budget Adopted: 04/04/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-532-2847
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	59,407,936	57,597,888	2,968
DEBT SERVICE	77,527,295	75,717,247	
Ag Land	1,064,165		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 481,204	466,543	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 35,000	33,934	52 0.58915
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 516,204	500,477	
384.1	3.00375	Ag Land	26 3,196	3,196	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 519,400	503,673	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 16,040	15,551	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 106,859	103,603	1.79873
	Amt Nec	Other Employee Benefits	31 160,089	155,211	2.69474
Total Employee Benefit Levies (29,30,31)			32 266,948	258,814	65 4.49347
Sub Total Special Revenue Levies (28+32)			33 282,988	274,365	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 282,988	274,365	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 281,905	275,323	70 3.63620
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 1,084,293	1,053,361	72 17.08882

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Clarion

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	299,361	328,743	270,100	-50,263	274,589		1,122,530	780,076	1,902,606
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,616,943	930,379	558,860	1,657,205	1,581,489		6,344,876	1,202,258	7,547,134
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,574,748	1,072,649	672,319	1,892,008	1,537,054		6,748,778	1,277,725	8,026,503
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	341,556	186,473	156,641	-285,066	319,024	0	718,628	704,609	1,423,237
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	341,556	186,473	156,641	-285,066	319,024	0	718,628	704,609	1,423,237
Re-Est Revenues	6	1,337,985	857,143	707,447	377,627	384,656	291	3,665,149	71,306,887	74,972,036
Re-Est Expenditures	7	1,320,056	834,226	590,913	377,627	703,680	0	3,826,502	71,455,519	75,282,021
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	359,485	209,390	273,175	-285,066	0	291	557,275	555,977	1,113,252
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	359,485	209,390	273,175	-285,066	0	291	557,275	555,977	1,113,252
Revenues	11	1,367,217	786,873	622,111	300,711	0	0	3,076,912	81,312,130	84,389,042
Expenditures	12	1,258,299	843,886	515,949	300,711	0	0	2,918,845	81,386,218	84,305,063
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	468,403	152,377	379,337	-285,066	0	291	715,342	481,889	1,197,231

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Clarion

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	611,878
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	50,000
Tax Rebatelements & Other Agreements Paid with TIF Revenues	40,000
TOTAL OUTSTANDING TIF INDEBTEDNESS	701,878

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1	AQUATIC CENTER PROJECT	91,538	87,918	0
2	LIBRARY EXPANSION PROJECT	82,200	83,800	0
3	CLARION PACKAGING INDUSTRIAL REBATE	40,000	40,000	0
4	POLICE/AMBULANCE BUILDING PROJECT	81,786	82,086	0
5	EXTENDED LIVING "THE MEADOWS"	14,843	36,401	0
6	6TH STREET NE PROJECT	71,000	46,910	0
7	2003 INDUSTRIAL PARK PROJECT	15,400	0	0
8				
9				
10				
11				
12				
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17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	326,992	134,468						461,460	432,458	445,969
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	39,221	6,617						45,838	46,629	40,759
Ambulance	6	364,556	61,047						425,603	417,870	399,004
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10		25,180						25,180	38,180	0
TOTAL (lines 1 - 10)	11	730,769	227,312	0			0		958,081	935,137	885,732
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		267,932						267,932	278,558	368,494
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19		132,150						132,150	75,993	366,954
Garbage	20								0	0	0
Other Public Works	21		57,680						57,680	28,462	30,089
TOTAL (lines 12 - 21)	22	0	457,762	0			0		457,762	383,013	765,537
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	7,350
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	7,350
CULTURE & RECREATION											
Library Services	31	151,869	31,695						183,564	149,213	151,656
Museum, Band and Theater	32								0	0	0
Parks	33	10,000							10,000	31,066	60,759
Recreation	34	124,169	30,393						154,562	154,508	140,307
Cemetery	35	7,500							7,500	28,390	14,203
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	10,753	0
TOTAL (lines 31 - 37)	38	293,538	62,088	0			0		355,626	373,930	366,925

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40			119,182					119,182	112,910	261,555
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	23,272							23,272	28,851	0
REBATES & PYMTS from TIF DEBT page	44			396,767					396,767	377,115	0
TOTAL (lines 39 - 44)	45	23,272	0	515,949			0		539,221	518,876	261,555
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46								0	0	0
Clerk, Treasurer, & Finance Adm.	47								0	0	0
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	210,720	2,726						213,446	207,511	104,143
Tort Liability	51								0	0	0
Other General Government	52		93,998						93,998	69,439	238,528
TOTAL (lines 46 - 52)	53	210,720	96,724	0			0		307,444	276,950	342,671
DEBT SERVICE											
Gov Capital Projects	54				300,711				300,711	377,627	2,105,164
TIF Capital Projects	56								0	556,971	1,581,002
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	556,971	1,581,002
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,258,299	843,886	515,949	300,711	0	0		2,918,845	3,422,504	6,315,936
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							642,578	642,578	592,079	384,991
Sewer Utility	60							315,749	315,749	334,612	353,515
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65							136,128	136,128	104,412	96,374
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							80,050,000	80,050,000	70,050,000	70,000,000
Enterprise DEBT SERVICE	70							0	0	187,208	141,358
Enterprise CAPITAL PROJECTS	71								0	0	134,923
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							81,144,455	81,144,455	71,268,311	71,111,161
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,258,299	843,886	515,949	300,711	0	0	81,144,455	84,063,300	74,690,815	77,427,097
Regular Transfers Out	75							142,263	142,263	343,609	425,534
Internal TIF Loan / Repayment Transfers Out	76							99,500	99,500	247,597	173,872
Total ALL Transfers Out	77	0	0	0	0	0	0	241,763	241,763	591,206	599,406
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,258,299	843,886	515,949	300,711	0	0	81,386,218	84,305,063	75,282,021	78,026,503
Continuing Appropriation	79						0		0	0	0
Ending Fund Balance June 30	80	468,403	152,377	379,337	-285,066	0	291	481,889	1,197,231	1,113,252	1,423,237

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	503,673	274,365		275,323	0			1,053,361	1,050,847	1,010,658
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	503,673	274,365		275,323	0			1,053,361	1,050,847	1,010,658
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			622,111					622,111	606,559	542,614
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	15,727	8,623		6,582	0			30,932	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		228,885						228,885	222,885	223,491
Subtotal - Other City Taxes (lines 6 thru 12)	13	15,727	237,508		6,582	0			259,817	222,885	223,491
Licenses & Permits	14	29,450							29,450	28,050	6,477
Use of Money & Property	15	80,504							80,504	78,829	55,711
Intergovernmental:											
Federal Grants & Reimbursements	16		0						0	0	0
Road Use Taxes	17		275,000						275,000	272,500	262,354
Other State Grants & Reimbursements	18	4,363							4,363	109,115	552,749
Local Grants & Reimbursements	19	27,000							27,000	27,000	25,952
Subtotal - Intergovernmental (lines 16 thru 19)	20	31,363	275,000	0	0	0		0	306,363	408,615	841,055
Charges for Fees & Service:											
Water Utility	21							593,800	593,800	592,079	520,913
Sewer Utility	22							375,400	375,400	373,000	281,532
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							94,500	94,500	94,500	89,710
Hospital	28							80,000,000	80,000,000	70,000,000	70,087,393
Transit	29	13,500							13,500	13,500	9,296
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	467,000							467,000	555,972	431,680
Subtotal - Charges for Service (lines 21 thru 33)	34	480,500	0		0	0	0	81,063,700	81,544,200	71,629,051	71,420,524
Special Assessments	35				18,806				18,806	33,806	44,402
Miscellaneous	36	226,000						6,667	232,667	322,188	322,463
Other Financing Sources:											
Regular Operating Transfers In	37							142,263	142,263	343,609	425,534
Internal TIF Loan Transfers In	38							99,500	99,500	247,597	173,872
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	241,763	241,763	591,206	599,406
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	2,480,333
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	241,763	241,763	591,206	3,079,739
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,367,217	786,873	622,111	300,711	0	0	81,312,130	84,389,042	74,972,036	77,547,134
Beginning Fund Balance July 1	44	359,485	209,390	273,175	-285,066	0	291	555,977	1,113,252	1,423,237	1,902,606
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	1,726,702	996,263	895,286	15,645	0	291	81,868,107	85,502,294	76,395,273	79,449,740

CITY OF

Clarion

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	503,673	274,365		275,323	0			1,053,361	1,050,847	1,010,658
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	503,673	274,365		275,323	0			1,053,361	1,050,847	1,010,658
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			622,111					622,111	606,559	542,614
Other City Taxes	6	15,727	237,508		6,582	0			259,817	222,885	223,491
Licenses & Permits	7	29,450	0					0	29,450	28,050	6,477
Use of Money and Property	8	80,504	0	0	0	0	0	0	80,504	78,829	55,711
Intergovernmental	9	31,363	275,000	0	0	0		0	306,363	408,615	841,055
Charges for Fees & Service	10	480,500	0		0	0	0	81,063,700	81,544,200	71,629,051	71,420,524
Special Assessments	11	0	0		18,806	0		0	18,806	33,806	44,402
Miscellaneous	12	226,000	0		0	0		6,667	232,667	322,188	322,463
Sub-Total Revenues	13	1,367,217	786,873	622,111	300,711	0	0	81,070,367	84,147,279	74,380,830	74,467,395
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	241,763	241,763	591,206	599,406
Proceeds of Debt	15	0	0	0	0	0		0	0	0	2,480,333
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,367,217	786,873	622,111	300,711	0	0	81,312,130	84,389,042	74,972,036	77,547,134
Expenditures & Other Financing Uses											
Public Safety	18	730,769	227,312	0			0		958,081	935,137	885,732
Public Works	19	0	457,762	0			0		457,762	383,013	765,537
Health and Social Services	20	0	0	0			0		0	0	7,350
Culture and Recreation	21	293,538	62,088	0			0		355,626	373,930	366,925
Community and Economic Development	22	23,272	0	515,949			0		539,221	518,876	261,555
General Government	23	210,720	96,724	0			0		307,444	276,950	342,671
Debt Service	24	0	0	0	300,711		0		300,711	377,627	2,105,164
Capital Projects	25	0	0	0		0	0		0	556,971	1,581,002
Total Government Activities Expenditures	26	1,258,299	843,886	515,949	300,711	0	0		2,918,845	3,422,504	6,315,936
Business Type Proprietary: Enterprise & ISF	27							81,144,455	81,144,455	71,268,311	71,111,161
Total Gov & Bus Type Expenditures	28	1,258,299	843,886	515,949	300,711	0	0	81,144,455	84,063,300	74,690,815	77,427,097
Total Transfers Out	29	0	0	0	0	0	0	241,763	241,763	591,206	599,406
Total ALL Expenditures/Fund Transfers Out	30	1,258,299	843,886	515,949	300,711	0	0	81,386,218	84,305,063	75,282,021	78,026,503
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	108,918	-57,013	106,162	0	0	0	-74,088	83,979	-309,985	-479,369
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	359,485	209,390	273,175	-285,066	0	291	555,977	1,113,252	1,423,237	1,902,606
Ending Fund Balance June 30	35	468,403	152,377	379,337	-285,066	0	291	481,889	1,197,231	1,113,252	1,423,237

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Clarion

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1992 Meadows EXTENDED LIVING TIF	295,000	DECEMBER 1992	13,872	971	0	14,843	14,843	0
(2)	1976 WATER REVENUE	1,100,000	OCTOBER 1976	50,000	16,750	400	67,150	67,150	0
(3)	1999 WATER PLANT REVENUE	850,000	APRIL 1999	55,000	19,713	400	75,113	75,113	0
(4)	2003 STREET ASSESSMENT	130,000	OCTOBER 2004	15,000	3,406	400	18,806	18,806	0
(5)	2006 AQUATIC CENTER PROJECT	700,000	SEPTEMBER 2007	45,000	21,138	400	66,538	66,538	0
(6)	2006 AQUATIC CENTER PROJECT PE	250,000	NOVEMBER 2005	25,000	0	0	25,000	25,000	0
(7)	2008 6TH STREET NE/STORM SEWER/REFINANCING	1,335,000	AUGUST 2008	100,000	36,510	400	136,910	76,000	60,910
(8)	2008 LIBRARY EXPANSION PROJECT	950,000	AUGUST 2008	50,000	31,800	400	82,200	82,200	0
(9)	2008 INDUSTRIAL REBATE CLARION PACKAGING	40,000	2008	40,000	0	0	40,000	40,000	0
(10)	2009 BAB BOND POLICE/AMBULANCE BUILDING	925,000	JULY 2009	35,000	46,386	400	81,786	81,786	0
(11)	2009 REFINANCE CLARION BONDS 09B	1,295,000	AUGUST 2009	225,000	27,035	400	252,435	31,440	220,995
(12)	2010 FIRETRUCK/ CRITICAL CARE EQUIPMENT	301,000	JUNE 2010	27,000	9,418	400	36,818	36,818	0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				680,872	213,127	3,600	897,599	615,694	281,905

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Clarion

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				680,872	213,127	3,600	897,599	615,694	281,905

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Clarion, Iowa

The City Council will conduct a public hearing on the proposed Budget at Clarion City Council Chambers

on 04/04/11 at 5:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.08882

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-532-2847
phone number

Vicky J. Boyington
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,053,361	1,050,847	1,010,658
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,053,361	1,050,847	1,010,658
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	622,111	606,559	542,614
Other City Taxes	6	259,817	222,885	223,491
Licenses & Permits	7	29,450	28,050	6,477
Use of Money and Property	8	80,504	78,829	55,711
Intergovernmental	9	306,363	408,615	841,055
Charges for Fees & Service	10	81,544,200	71,629,051	71,420,524
Special Assessments	11	18,806	33,806	44,402
Miscellaneous	12	232,667	322,188	322,463
Other Financing Sources	13	241,763	591,206	3,079,739
Total Revenues and Other Sources	14	84,389,042	74,972,036	77,547,134
Expenditures & Other Financing Uses				
Public Safety	15	958,081	935,137	885,732
Public Works	16	457,762	383,013	765,537
Health and Social Services	17	0	0	7,350
Culture and Recreation	18	355,626	373,930	366,925
Community and Economic Development	19	539,221	518,876	261,555
General Government	20	307,444	276,950	342,671
Debt Service	21	300,711	377,627	2,105,164
Capital Projects	22	0	556,971	1,581,002
Total Government Activities Expenditures	23	2,918,845	3,422,504	6,315,936
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Ending Fund Balance June 30	31	1,197,231	1,113,252	1,423,237