

87-840

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Clearfield County Name: TAYLOR & RINGGOLD Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-336-2479
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	5,187,827	4,970,954	
DEBT SERVICE 3a	5,187,827	4,970,954	
Ag Land 4a	2,952,068		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 42,021	40,265	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 11,000	10,540	52 2.12035
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 53,021	50,805	
384.1	3.00375	Ag Land	26 8,867	8,867	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 61,888	59,672	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 1,400	1,341	64 0.26986
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 6,570	6,295	1.26643
	Amt Nec	Other Employee Benefits	31 1,973	1,891	0.38031
Total Employee Benefit Levies (29,30,31)			32 8,543	8,186	1.64674
Sub Total Special Revenue Levies (28+32)			33 9,943	9,527	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 9,943	9,527	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 9,590	9,189	70 1.84856
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 81,421	78,388	72 13.98551

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Clearfield

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	166,784	-7,292	0	7,578	0	0	167,070	376,934	544,004
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	135,626	29,773	0	9,502	0	0	174,901	304,787	479,688
Actual Expenditures Except End Bal (pg 12, line 259) *	3	141,850	55,278	0	9,660	0	0	206,788	252,682	459,470
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	160,560	-32,797	0	7,420	0	0	135,183	429,039	564,222
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	160,560	-32,797	0	7,420	0	0	135,183	429,039	564,222
Re-Est Revenues	6	124,347	44,778	0	10,372	0	0	179,497	285,239	464,736
Re-Est Expenditures	7	153,470	47,578	0	9,835	0	0	210,883	243,681	454,564
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	131,437	-35,597	0	7,957	0	0	103,797	470,597	574,394
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	131,437	-35,597	0	7,957	0	0	103,797	470,597	574,394
Revenues	11	128,798	46,443	0	9,590	0	0	184,831	302,500	487,331
Expenditures	12	175,152	40,200	0	9,800	0	0	225,152	260,000	485,152
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	85,083	-29,354	0	7,747	0	0	63,476	513,097	576,573

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Clearfield

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
4				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	4,452							4,452	4,452	4,452
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	34,000							34,000	24,208	27,127
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	500							500	300	4,452
Animal Control	9	100							100	100	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	39,052	0	0			0		39,052	29,060	36,031
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		23,000						23,000	22,572	67,439
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,500	4,500						9,000	9,000	6,994
Traffic Control and Safety	15								0	200	0
Snow Removal	16	1,300	1,200						2,500	2,550	2,494
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	70,000							70,000	65,727	23,832
TOTAL (lines 12 - 21)	22	75,800	28,700	0			0		104,500	100,049	100,759
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	4,000	11,500						15,500	15,850	16,191
Museum, Band and Theater	32								0	0	0
Parks	33	2,800							2,800	2,800	3,031
Recreation	34								0	0	104
Cemetery	35	700							700	700	8,200
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	200							200	200	0
TOTAL (lines 31 - 37)	38	7,700	11,500	0			0		19,200	19,550	27,526

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,600							2,600	2,600	1,829
Clerk, Treasurer, & Finance Adm.	47	20,000							20,000	19,000	6,736
Elections	48	500							500	500	0
Legal Services & City Attorney	49	6,000							6,000	6,000	3,423
City Hall & General Buildings	50	8,000							8,000	8,862	5,775
Tort Liability	51	8,000							8,000	7,594	15,049
Other General Government	52	7,500							7,500	7,833	0
TOTAL (lines 46 - 52)	53	52,600	0	0			0		52,600	52,389	32,812
DEBT SERVICE											
Gov Capital Projects	54				9,800				9,800	9,835	9,660
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	175,152	40,200	0	9,800	0	0		225,152	210,883	206,788
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							75,000	75,000	72,699	55,466
Electric Utility	61								0	0	0
Gas Utility	62							120,000	120,000	114,952	133,911
Airport	63								0	0	0
Landfill/Garbage	64							60,000	60,000	52,944	51,856
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							5,000	5,000	3,086	11,449
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							260,000	260,000	243,681	252,682
TOTAL ALL EXPENDITURES (lines 58+74)	74	175,152	40,200	0	9,800	0	0	260,000	485,152	454,564	459,470
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	175,152	40,200	0	9,800	0	0	260,000	485,152	454,564	459,470
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	85,083	-29,354	0	7,747	0	0	513,097	576,573	574,394	564,222

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	59,672	9,527		9,189	0			78,388	77,059	76,184
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	59,672	9,527		9,189	0			78,388	77,059	76,184
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,216	416		401	0			3,033	3,192	3,168
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	20,000							20,000	20,000	16,498
Subtotal - Other City Taxes (lines 6 thru 12)	13	22,216	416		401	0			23,033	23,192	19,666
Licenses & Permits	14	660							660	660	505
Use of Money & Property	15	10,000							10,000	10,071	3,715
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	2,420
Road Use Taxes	17		31,000						31,000	33,250	25,584
Other State Grants & Reimbursements	18								0	0	8,872
Local Grants & Reimbursements	19	11,250	5,500						16,750	16,750	12,111
Subtotal - Intergovernmental (lines 16 thru 19)	20	11,250	36,500	0	0	0		0	47,750	50,000	48,987
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							63,000	63,000	62,650	61,881
Electric Utility	23								0	0	0
Gas Utility	24							162,000	162,000	161,569	156,294
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							70,000	70,000	53,820	72,152
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33							7,500	7,500	7,200	10,059
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	302,500	302,500	285,239	300,386
Special Assessments	35								0	0	0
Miscellaneous	36	25,000							25,000	18,515	30,245
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	128,798	46,443	0	9,590	0	0	302,500	487,331	464,736	479,688
Beginning Fund Balance July 1	44	131,437	-35,597	0	7,957	0	0	470,597	574,394	564,222	544,004
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	260,235	10,846	0	17,547	0	0	773,097	1,061,725	1,028,958	1,023,692

CITY OF

Clearfield

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	59,672	9,527		9,189	0			78,388	77,059	76,184
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	59,672	9,527		9,189	0			78,388	77,059	76,184
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	22,216	416		401	0			23,033	23,192	19,666
Licenses & Permits	7	660	0					0	660	660	505
Use of Money and Property	8	10,000	0	0	0	0	0	0	10,000	10,071	3,715
Intergovernmental	9	11,250	36,500	0	0	0		0	47,750	50,000	48,987
Charges for Fees & Service	10	0	0		0	0	0	302,500	302,500	285,239	300,386
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	25,000	0		0	0	0	0	25,000	18,515	30,245
Sub-Total Revenues	13	128,798	46,443	0	9,590	0	0	302,500	487,331	464,736	479,688
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	128,798	46,443	0	9,590	0	0	302,500	487,331	464,736	479,688
Expenditures & Other Financing Uses											
Public Safety	18	39,052	0	0			0		39,052	29,060	36,031
Public Works	19	75,800	28,700	0			0		104,500	100,049	100,759
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	7,700	11,500	0			0		19,200	19,550	27,526
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	52,600	0	0			0		52,600	52,389	32,812
Debt Service	24	0	0	0	9,800		0		9,800	9,835	9,660
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	175,152	40,200	0	9,800	0	0		225,152	210,883	206,788
Business Type Proprietary: Enterprise & ISF	27							260,000	260,000	243,681	252,682
Total Gov & Bus Type Expenditures	28	175,152	40,200	0	9,800	0	0	260,000	485,152	454,564	459,470
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	175,152	40,200	0	9,800	0	0	260,000	485,152	454,564	459,470
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-46,354	6,243	0	-210	0	0	42,500	2,179	10,172	20,218
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	131,437	-35,597	0	7,957	0	0	470,597	574,394	564,222	544,004
Ending Fund Balance June 30	35	85,083	-29,354	0	7,747	0	0	513,097	576,573	574,394	564,222

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Clearfield

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 + (E)	Bond Reg & Other Fees Due FY 2012 + (F)	Total Obligation Due FY 2012 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1) Sewer Improvement	135,000	03-06-07	6,000	3,300	290	9,590		9,590
(2) Sewer Revenue Bond	170,000		4,020	6,060		10,080	10,080	0
(3) Fire Truck	40,000		3,582	1,527		5,109	5,109	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			13,602	10,887	290	24,779	15,189	9,590

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Clearfield

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				13,602	10,887	290	24,779	15,189	9,590

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Clearfield, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/14/11 at 6 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.98551

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-336-2479
phone number

Michael D. Fisher
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	78,388	77,059	76,184
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	78,388	77,059	76,184
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	23,033	23,192	19,666
Licenses & Permits	7	660	660	505
Use of Money and Property	8	10,000	10,071	3,715
Intergovernmental	9	47,750	50,000	48,987
Charges for Fees & Service	10	302,500	285,239	300,386
Special Assessments	11	0	0	0
Miscellaneous	12	25,000	18,515	30,245
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	487,331	464,736	479,688
Expenditures & Other Financing Uses				
Public Safety	15	39,052	29,060	36,031
Public Works	16	104,500	100,049	100,759
Health and Social Services	17	0	0	0
Culture and Recreation	18	19,200	19,550	27,526
Community and Economic Development	19	0	0	0
General Government	20	52,600	52,389	32,812
Debt Service	21	9,800	9,835	9,660
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	225,152	210,883	206,788
Business Type / Enterprises	24	260,000	243,681	252,682
Total ALL Expenditures	25	485,152	454,564	459,470
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	485,152	454,564	459,470
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	2,179	10,172	20,218
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	574,394	564,222	544,004
Ending Fund Balance June 30	31	576,573	574,394	564,222