

17-143

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Clear Lake County Name: CERRO GORDO Date Budget Adopted: 03/01/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-357-5267
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	8,161
	2a <u>349,606,547</u>	2b <u>345,598,419</u>	
	3a <u>420,606,752</u>	3b <u>416,598,624</u>	
	4a <u>2,270,081</u>		

		TAXES LEVIED			
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 2,582,991	2,553,378	43 7.38828
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 77,000	76,118	52 0.22025
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 2,659,991	2,629,496	
384.1	3.00375	Ag Land	26 6,819	6,819	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 2,666,810	2,636,315	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31 566,300	559,808	1.61982
Total Employee Benefit Levies (29,30,31)			32 566,300	559,807	65 1.61982
Sub Total Special Revenue Levies (28+32)			33 566,300	559,807	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34	66 0.00000
	SSMID 2 (A)	(B)		35	67 0.00000
	SSMID 3 (A)	(B)		36	68 0.00000
	SSMID 4 (A)	(B)		35a	69 0.00000
	SSMID 5 (A)	(B)		36a	565 0.00000
	SSMID 6 (A)	(B)		37	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 566,300	559,807	
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	345,045	40 341,757
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 3,578,155	3,537,879	72 10.04870

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Clear Lake

(1)		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	2,808,130	1,751,825	4,084	58,758	98,212	2,000	4,723,009	15,094,900	19,817,909
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	5,439,420	1,204,267	1,405,137	979,410	1,711,162		10,739,396	2,806,117	13,545,513
Actual Expenditures Except End Bal (pg 12, line 259) *	3	5,393,316	1,604,873	1,345,187	917,880	1,806,590		11,067,846	1,631,710	12,699,556
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	2,854,234	1,351,219	64,034	120,288	2,784	2,000	4,394,559	16,269,307	20,663,866
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	2,854,234	1,351,219	64,034	120,288	2,784	2,000	4,394,559	16,269,307	20,663,866
Re-Est Revenues	6	5,575,472	1,206,095	1,749,948	760,119	1,781,531	349,250	11,422,415	3,184,677	14,607,092
Re-Est Expenditures	7	6,084,156	1,272,880	1,810,784	842,287	1,769,500	0	11,779,607	4,020,588	15,800,195
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	2,345,550	1,284,434	3,198	38,120	14,815	351,250	4,037,367	15,433,396	19,470,763
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	2,345,550	1,284,434	3,198	38,120	14,815	351,250	4,037,367	15,433,396	19,470,763
Revenues	11	5,510,646	1,299,375	1,942,412	812,548	3,120,500	900	12,686,381	2,496,871	15,183,252
Expenditures	12	5,342,784	1,331,714	1,939,759	838,190	3,120,500	0	12,572,947	2,433,342	15,006,289
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	2,513,412	1,252,095	5,851	12,478	14,815	352,150	4,150,801	15,496,925	19,647,726

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Clear Lake

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	3,507,680
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	734,527
Tax Rebatelements & Other Agreements Paid with TIF Revenues	661,091
TOTAL OUTSTANDING TIF INDEBTEDNESS	4,903,298

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Apple Valley	85,000	80,000	70,217
2	Courtyard	15,000	15,000	15,000
3	MFI	25,000	25,000	25,239
4	Clear Lake Specialty Products	42,860	42,860	42,860
5	Downtown - Lyla's, Unique, Larsen's, White Sail, SueCasa	10,900	46,900	7,050
6	NICC&M	13,350	13,325	4,797
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,437,657	330,033						1,767,690	1,716,980	1,636,290
Jail	2								0	0	0
Emergency Management	3	13,775							13,775	59,925	46,739
Flood Control	4								0	0	0
Fire Department	5	229,120	8,639						237,759	447,376	175,310
Ambulance	6	415,025	36,194						451,219	449,682	393,972
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	5,150							5,150	5,150	4,528
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	2,100,727	374,866	0			0		2,475,593	2,679,113	2,256,839
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	607,309	267,387						874,696	1,202,588	849,264
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	33,500	85,000						118,500	120,000	101,303
Traffic Control and Safety	15	4,350	11,000						15,350	54,850	13,042
Snow Removal	16	6,500	42,000						48,500	55,000	69,016
Highway Engineering	17	47,371	4,569						51,940	49,738	53,230
Street Cleaning	18	11,500							11,500	11,500	34,303
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	710,530	409,956	0			0		1,120,486	1,493,676	1,120,158
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	600							600	600	600
Water, Air, and Mosquito Control	27	9,939	21						9,960	3,802	1,181
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	10,539	21	0			0		10,560	4,402	1,781
CULTURE & RECREATION											
Library Services	31	383,202	95,040						478,242	491,146	378,989
Museum, Band and Theater	32	20,500							20,500	20,500	17,022
Parks	33	441,575	24,557						466,132	342,295	479,881
Recreation	34	166,616	601						167,217	174,159	158,010
Cemetery	35	28,170	140						28,310	89,656	22,333
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,040,063	120,338	0			0		1,160,401	1,117,756	1,056,235

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		6,000						6,000	6,000	5,906
Economic Development	40	10,000							10,000	363,000	19,556
Housing and Urban Renewal	41	75,502	8,598						84,100	79,202	71,738
Planning & Zoning	42	12,250							12,250	16,850	8,876
Other Com & Econ Development	43	125,350							125,350	123,350	106,699
REBATES & PYMTS from TIF DEBT page	44			192,110					192,110	223,085	165,163
TOTAL (lines 39 - 44)	45	223,102	14,598	192,110			0		429,810	811,487	377,938
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	24,341							24,341	24,341	18,384
Clerk, Treasurer, & Finance Adm.	47	254,782	56,935						311,717	293,346	249,073
Elections	48								0	9,800	0
Legal Services & City Attorney	49	28,000							28,000	28,000	28,000
City Hall & General Buildings	50	33,000							33,000	32,500	31,915
Tort Liability	51	205,000							205,000	195,000	180,833
Other General Government	52	93,500							93,500	97,200	99,272
TOTAL (lines 46 - 52)	53	638,623	56,935	0			0		695,558	680,187	607,477
DEBT SERVICE											
Gov Capital Projects	54				838,190				838,190	847,287	921,830
Gov Capital Projects	55		155,000			3,120,500			3,275,500	1,791,500	2,323,084
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	155,000	0		3,120,500	0		3,275,500	1,791,500	2,323,084
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	4,723,584	1,131,714	192,110	838,190	3,120,500	0		10,006,098	9,425,408	8,665,342
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							597,168	597,168	624,742	548,174
Sewer Utility	60							155,057	155,057	148,180	142,267
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							524,343	524,343	467,207	430,635
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							70,138	70,138	55,005	44,485
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							205,136	205,136	295,954	25,924
Enterprise CAPITAL PROJECTS	71							867,500	867,500	2,335,500	426,225
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,419,342	2,419,342	3,926,588	1,617,710
TOTAL ALL EXPENDITURES (lines 58+74)	74	4,723,584	1,131,714	192,110	838,190	3,120,500	0	2,419,342	12,425,440	13,351,996	10,283,052
Regular Transfers Out	75	619,200	200,000					14,000	833,200	860,500	1,236,480
Internal TIF Loan / Repayment Transfers Out	76			1,747,649					1,747,649	1,587,699	1,180,024
Total ALL Transfers Out	77	619,200	200,000	1,747,649	0	0	0	14,000	2,580,849	2,448,199	2,416,504
Total Expenditures & Fund Transfers Out (lines 75+78)	78	5,342,784	1,331,714	1,939,759	838,190	3,120,500	0	2,433,342	15,006,289	15,800,195	12,699,556
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	2,513,412	1,252,095	5,851	12,478	14,815	352,150	15,496,925	19,647,726	19,470,763	20,663,866

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,636,315	559,807		341,757	0			3,537,879	3,448,878	3,258,064
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,636,315	559,807		341,757	0			3,537,879	3,448,878	3,258,064
Delinquent Property Taxes	4								0	0	9,148
TIF Revenues	5			1,939,887					1,939,887	1,747,423	1,398,964
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	30,495	6,493		3,288	0			40,276	45,550	46,035
Utility franchise tax	7	110,000							110,000	125,000	110,055
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	166,500							166,500	166,500	168,049
Other Local Option Taxes *	12	1,120,000							1,120,000	1,120,000	1,133,687
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,426,995	6,493		3,288	0			1,436,776	1,457,050	1,457,826
Licenses & Permits	14	85,650							85,650	85,650	81,327
Use of Money & Property	15	53,800	21,675	2,525	3,025		900	50,650	132,575	149,553	150,946
Intergovernmental:											
Federal Grants & Reimbursements	16					2,168,000			2,168,000	299,600	564,083
Road Use Taxes	17		670,000						670,000	670,000	676,385
Other State Grants & Reimbursements	18	79,300							79,300	85,831	81,223
Local Grants & Reimbursements	19	113,000							113,000	66,000	67,179
Subtotal - Intergovernmental (lines 16 thru 19)	20	192,300	670,000	0	0	2,168,000		0	3,030,300	1,121,431	1,388,870
Charges for Fees & Service:											
Water Utility	21							773,500	773,500	753,500	769,526
Sewer Utility	22							342,000	342,000	332,000	318,687
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							463,000	463,000	453,000	454,011
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							108,000	108,000	100,000	88,628
Other Fees & Charges for Service	33	485,586							485,586	478,066	485,115
Subtotal - Charges for Service (lines 21 thru 33)	34	485,586	0		0	0	0	1,686,500	2,172,086	2,116,566	2,115,967
Special Assessments	35	175,000							175,000	395,000	292,028
Miscellaneous	36	56,000	35,000					1,250	92,250	668,842	386,279
Other Financing Sources:											
Regular Operating Transfers In	37	14,000	6,400		100,200	624,300		88,300	833,200	860,500	1,236,480
Internal TIF Loan Transfers In	38	385,000			364,278	328,200		670,171	1,747,649	1,587,699	1,180,024
Subtotal ALL Operating Transfers In	39	399,000	6,400	0	464,478	952,500	0	758,471	2,580,849	2,448,199	2,416,504
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	937,500	500,000
Proceeds of Capital Asset Sales	41								0	31,000	89,590
Subtotal-Other Financing Sources (lines 38 thru 40)	42	399,000	6,400	0	464,478	952,500	0	758,471	2,580,849	3,416,699	3,006,094
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	5,510,646	1,299,375	1,942,412	812,548	3,120,500	900	2,496,871	15,183,252	14,607,092	13,545,513
Beginning Fund Balance July 1	44	2,345,550	1,284,434	3,198	38,120	14,815	351,250	15,433,396	19,470,763	20,663,866	19,817,909
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	7,856,196	2,583,809	1,945,610	850,668	3,135,315	352,150	17,930,267	34,654,015	35,270,958	33,363,422

CITY OF **Clear Lake**
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

		GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
(A)	(B)										
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,636,315	559,807		341,757	0			3,537,879	3,448,878	3,258,064
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,636,315	559,807		341,757	0			3,537,879	3,448,878	3,258,064
Delinquent Property Taxes	4	0	0		0	0			0	0	9,148
TIF Revenues	5			1,939,887					1,939,887	1,747,423	1,398,964
Other City Taxes	6	1,426,995	6,493		3,288	0			1,436,776	1,457,050	1,457,826
Licenses & Permits	7	85,650	0					0	85,650	85,650	81,327
Use of Money and Property	8	53,800	21,675	2,525	3,025	0	900	50,650	132,575	149,553	150,946
Intergovernmental	9	192,300	670,000	0	0	2,168,000		0	3,030,300	1,121,431	1,388,870
Charges for Fees & Service	10	485,586	0		0	0	0	1,686,500	2,172,086	2,116,566	2,115,967
Special Assessments	11	175,000	0		0	0		0	175,000	395,000	292,028
Miscellaneous	12	56,000	35,000		0	0		1,250	92,250	668,842	386,279
Sub-Total Revenues	13	5,111,646	1,292,975	1,942,412	348,070	2,168,000	900	1,738,400	12,602,403	11,190,393	10,539,419
Other Financing Sources:											
Total Transfers In	14	399,000	6,400	0	464,478	952,500	0	758,471	2,580,849	2,448,199	2,416,504
Proceeds of Debt	15	0	0	0	0	0		0	0	937,500	500,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	31,000	89,590
Total Revenues and Other Sources	17	5,510,646	1,299,375	1,942,412	812,548	3,120,500	900	2,496,871	15,183,252	14,607,092	13,545,513
Expenditures & Other Financing Uses											
Public Safety	18	2,100,727	374,866	0			0		2,475,593	2,679,113	2,256,839
Public Works	19	710,530	409,956	0			0		1,120,486	1,493,676	1,120,158
Health and Social Services	20	10,539	21	0			0		10,560	4,402	1,781
Culture and Recreation	21	1,040,063	120,338	0			0		1,160,401	1,117,756	1,056,235
Community and Economic Development	22	223,102	14,598	192,110			0		429,810	811,487	377,938
General Government	23	638,623	56,935	0			0		695,558	680,187	607,477
Debt Service	24	0	0	0	838,190		0		838,190	847,287	921,830
Capital Projects	25	0	155,000	0		3,120,500	0		3,275,500	1,791,500	2,323,084
Total Government Activities Expenditures	26	4,723,584	1,131,714	192,110	838,190	3,120,500	0		10,006,098	9,425,408	8,665,342
Business Type Proprietary: Enterprise & ISF	27							2,419,342	2,419,342	3,926,588	1,617,710
Total Gov & Bus Type Expenditures	28	4,723,584	1,131,714	192,110	838,190	3,120,500	0	2,419,342	12,425,440	13,351,996	10,283,052
Total Transfers Out	29	619,200	200,000	1,747,649	0	0	0	14,000	2,580,849	2,448,199	2,416,504
Total ALL Expenditures/Fund Transfers Out	30	5,342,784	1,331,714	1,939,759	838,190	3,120,500	0	2,433,342	15,006,289	15,800,195	12,699,556
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 167,862	 -32,339	 2,653	 -25,642	 0	 900	 63,529	 176,963	 -1,193,103	 845,957
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	2,345,550	1,284,434	3,198	38,120	14,815	351,250	15,433,396	19,470,763	20,663,866	19,817,909
Ending Fund Balance June 30	35	2,513,412	1,252,095	5,851	12,478	14,815	352,150	15,496,925	19,647,726	19,470,763	20,663,866

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Clear Lake

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	02 G.O. Library Note	700,000	12/01/01	80,000	7,120		87,120		87,120
(2)	02 G.O. Street Improvement Note	1,600,000	06/01/02	175,000	27,215		202,215	33,023	169,192
(3)	05 G.O. Capital Project Note	800,000	08/15/08	80,000	15,935		95,935	95,935	0
(4)	06 G.O. Capital Project Note	1,200,000	06/15/06	115,000	31,353		146,353	146,353	0
(5)	06 G.O. Pool & Beach Enhancement Project Note	900,000	09/12/06	90,000	23,760		113,760	25,027	88,733
(6)	07 G.O. Capital Project Note	1,100,000	06/15/07	105,000	31,963		136,963	136,963	0
(7)	08 G.O. Water Tower Note	1,200,000	06/02/08	110,000	33,788		143,788	143,788	0
(8)	08 G.O. Lake Resotration	500,000	07/09/08	25,000	5,625		30,625	30,625	0
(9)	09 G.O. Lake Resotration	437,500	10/27/09	20,000	5,219		25,219	25,219	0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			800,000	181,978	0	981,978	636,933	345,045

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Clear Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				800,000	181,978	0	981,978	636,933	345,045

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Clear Lake, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 15 N 6th St

on 03/01/2010 at 6:30 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.04870

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-357-5267
phone number

Linda Nelson
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,537,879	3,448,878	3,258,064
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,537,879	3,448,878	3,258,064
Delinquent Property Taxes	4	0	0	9,148
TIF Revenues	5	1,939,887	1,747,423	1,398,964
Other City Taxes	6	1,436,776	1,457,050	1,457,826
Licenses & Permits	7	85,650	85,650	81,327
Use of Money and Property	8	132,575	149,553	150,946
Intergovernmental	9	3,030,300	1,121,431	1,388,870
Charges for Fees & Service	10	2,172,086	2,116,566	2,115,967
Special Assessments	11	175,000	395,000	292,028
Miscellaneous	12	92,250	668,842	386,279
Other Financing Sources	13	2,580,849	3,416,699	3,006,094
Total Revenues and Other Sources	14	15,183,252	14,607,092	13,545,513
Expenditures & Other Financing Uses				
Public Safety	15	2,475,593	2,679,113	2,256,839
Public Works	16	1,120,486	1,493,676	1,120,158
Health and Social Services	17	10,560	4,402	1,781
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Transfers Out	26	2,580,849	2,448,199	2,416,504
Total ALL Expenditures/Transfers Out	27	15,006,289	15,800,195	12,699,556
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Beginning Fund Balance July 1	30	19,470,763	20,663,866	19,817,909
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