

# 23-205

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Clinton County Name: CLINTON Date Budget Adopted: 03/13/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	740,805,944	2b		696,460,948
		<b>DEBT SERVICE</b>	3a	772,900,438	3b		728,555,442
Ag Land	4a	10,898,984					

Code		Dollar Limit	Purpose	#/N/A	#/N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate		
Sec.												
384.1	#N/A		Regular General levy	###	5	6,000,528		5,641,334		43	8.10000	
<b>(384) Non-Voted Other Permissible Levies</b>												
12(8)	0.67500		Contract for use of Bridge		6	0		0		44	0	
12(10)	0.95000		Opr & Maint publicly owned Transit		7	614,869		578,063		45	0.83000	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0		0		46	0	
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0		0		47	0	
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0		0		48	0	
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0		0		49	0	
12(15)	Amt Nec		Joint city-county building lease		12	0		0		50	0	
12(16)	0.06750		Levee Impr. fund in special charter city		13	0		0		51	0	
12(18)	Amt Nec		Liability, property & self insurance costs		14	259,300		243,775		52	0.35002	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0		0		465	0	
<b>(384) Voted Other Permissible Levies</b>												
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0		0		53	0	
12(2)	0.81000		Memorial Building		16	0		0		54	0	
12(3)	0.13500		Symphony Orchestra		17	0		0		55	0	
12(4)	0.27000		Cultural & Scientific Facilities		18	0		0		56	0	
12(5)	As Voted		County Bridge		19	0		0		57	0	
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0		0		58	0	
12(9)	0.03375		Aid to a Transit Company		21	0		0		59	0	
12(17)	0.20500		Maintain Institution received by gift/devise		22	0		0		60	0	
12(19)	1.00000		City Emergency Medical District		463	0		0		466	0	
12(21)	0.27000		Support Public Library		23	0		0		61	0	
28E.22	1.50000		Unified Law Enforcement		24	0		0		62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>						25	6,874,697		6,463,172			
384.1	3.00375		Ag Land		26	32,737		32,737		63	3.00367	
<b>Total General Fund Tax Levies (25 + 26)</b>						27	6,907,434		6,495,909		Do Not Add	
<b>Special Revenue Levies</b>												
384.8	0.27000		Emergency (if general fund at levy limit)		28	200,013		188,037		64	0.26999	
384.6	Amt Nec		Police & Fire Retirement		29	1,163,100		1,093,479			1.57006	
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	289,000		271,703			0.39012	
	Amt Nec		Other Employee Benefits		31	2,100,000		1,974,293			2.83475	
<b>Total Employee Benefit Levies (29,30,31)</b>						32	3,552,100		3,339,475		65	4.79491
<b>Sub Total Special Revenue Levies (28+32)</b>						33	3,752,113		3,527,512			
<b>Valuation</b>												
386	As Req											
			With Gas & Elec	Without Gas & Elec								
	SSMID 1 (A)		22,261,096 (B)	22,261,096	34	222,600		222,600		66	9.99951	
	SSMID 2 (A)				35	0		0		67	0	
	SSMID 3 (A)				36	0		0		68	0	
	SSMID 4 (A)				35a	0		0		69	0	
	SSMID 5 (A)				36a	0		0		565	0	
	SSMID 6 (A)				37	0		0		566	0	
<b>Total SSMID (34 thru 37)</b>						38	222,600		222,600		Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>						39	3,974,713		3,750,112			
384.4	Amt Nec		<b>Debt Service Levy 76.10(6)</b>		40	1,219,000	40	1,149,063		70	1.57718	
384.7	0.67500		<b>Capital Projects (Capital Improv. Reserve)</b>		41	0	41	0		71	0	
<b>Total Property Taxes (27+39+40+41)</b>						42	12,101,147	42	11,395,084	72	15.92210	

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Clinton

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	2,899,522	4,195,626	838,148	-40,879	7,964	7,900,381	4,912,697	12,813,078
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	12,621,034	11,623,795	8,508,521	11,549,354	69	44,302,773	11,327,612	55,630,385
Actual Expenditures Except End Bal (pg 12, line 259) *	3	12,827,208	12,392,159	8,578,336	11,885,854	0	45,683,557	10,133,917	55,817,474
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	2,693,348	3,427,262	768,333	-377,379	8,033	6,519,597	6,106,392	12,625,989
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	2,693,348	3,427,262	768,333	-377,379	8,033	6,519,597	6,106,392	12,625,989
Re-Est Revenues	6	13,561,532	12,670,317	4,762,359	11,096,500	0	42,090,708	18,500,496	60,591,204
Re-Est Expenditures	7	13,479,226	12,780,886	4,791,300	9,132,500	0	40,183,912	18,252,590	58,436,502
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	2,775,654	3,316,693	739,392	1,586,621	8,033	8,426,393	6,354,298	14,780,691
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	2,775,654	3,316,693	739,392	1,586,621	8,033	8,426,393	6,354,298	14,780,691
Revenues	11	13,521,447	12,155,413	4,398,000	6,981,900	0	37,056,760	27,064,469	64,121,229
Expenditures	12	13,770,869	12,695,213	4,478,300	7,627,052	0	38,571,434	24,804,300	63,375,734
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	2,526,232	2,776,893	659,092	941,469	8,033	6,911,719	8,614,467	15,526,186

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL	
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006	
<b>GOVERNMENT ACTIVITIES</b>								(G)	(H)	(I)	
<b>Public Safety</b>											
Police Department/Crime Prevention	1	5,059,000						325	5,059,000	5,106,600	4,839,781
Jail	2							328	0	0	0
Emergency Management	3							328	0	0	0
Flood Control	4							329	0	0	0
Fire Department	5	2,898,300						330	2,898,300	2,950,400	2,947,124
Ambulance	6	949,800						331	949,800	897,000	851,550
Building Inspections	7	95,200						332	95,200	96,400	92,668
Miscellaneous Protective Services	8	15,100						333	15,100	15,100	21,793
Animal Control	9	95,500						349	95,500	94,900	80,893
Other Public Safety	10							334	0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>9,112,900</b>	<b>0</b>			<b>0</b>			<b>9,112,900</b>	<b>9,160,400</b>	<b>8,833,809</b>
<b>Public Works</b>											
Roads, Bridges, & Sidewalks	12		1,707,300					353	1,707,300	1,524,900	1,471,324
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14		235,000					324	235,000	235,000	212,620
Traffic Control and Safety	15	20,000	116,800					326	136,800	116,800	103,020
Snow Removal	16		77,000					354	77,000	91,100	71,695
Highway Engineering	17		337,200					355	337,200	280,000	251,882
Street Cleaning	18		82,000					359	82,000	199,300	74,932
Airport (if not Enterprise)	19							365	0	0	0
Garbage (if not Enterprise)	20							358	0	0	0
Other Public Works	21	44,500						350	44,500	44,400	36,026
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>64,500</b>	<b>2,555,300</b>			<b>0</b>			<b>2,619,800</b>	<b>2,491,500</b>	<b>2,221,499</b>
<b>Health and Social Services</b>											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27							341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29							343	0	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>0</b>	<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	918,300	42,600					344 960,900	915,300	865,222
Museum, Band and Theater 32		8,200					345 8,200	22,400	7,950
Parks 33	715,000						346 715,000	671,500	642,770
Recreation 34	614,900	4,800					587 619,700	612,100	651,225
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37		151,900					348 151,900	145,900	173,702
<b>TOTAL (lines 31 - 37)</b> 38	<b>2,248,200</b>	<b>207,500</b>			0		<b>2,455,700</b>	<b>2,367,200</b>	<b>2,340,869</b>
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	22,000	13,990
Economic Development 40		606,100					368 606,100	449,000	807,862
Housing and Urban Renewal 41		301,500					369 301,500	419,500	433,446
Planning & Zoning 42	243,500						379 243,500	242,700	243,184
Other Com & Econ Development 43		207,100					370 207,100	171,100	7,783
<b>TOTAL (lines 39 - 43)</b> 44	<b>243,500</b>	<b>1,114,700</b>			0		<b>1,358,200</b>	<b>1,304,300</b>	<b>1,506,265</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	253,200						375 253,200	257,300	194,048
Clerk, Treasurer, & Finance Adm. 46	360,100						376 360,100	362,700	388,781
Elections 47	9,500						377 9,500	10,000	4,577
Legal Services & City Attorney 48	89,500						378 89,500	117,300	135,951
City Hall & General Buildings 49	73,000						380 73,000	72,200	64,396
Tort Liability 50		260,000					382 260,000	237,100	254,881
Other General Government 51	135,000	3,000					381 138,000	3,000	7,452
<b>TOTAL (lines 45 - 51)</b> 52	<b>920,300</b>	<b>263,000</b>			0		<b>1,183,300</b>	<b>1,059,600</b>	<b>1,050,086</b>
<b>Debt Service</b> 53			4,478,300					4,478,300	4,748,000
<b>Capital Projects</b> 54		85,000		7,627,052				7,712,052	9,263,500
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	<b>12,589,400</b>	<b>4,225,500</b>	<b>4,478,300</b>	<b>7,627,052</b>	0		<b>28,920,252</b>		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56							360 0	0	0
Sewer Utility 57						2,937,100	357 2,937,100	3,301,200	3,508,569
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60						429,500	365 429,500	406,600	465,402
Landfill/Garbage 61						1,187,100	383 1,187,100	1,177,200	1,124,676
Transit 62						2,534,500	364 2,534,500	1,332,200	1,312,106
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						2,882,300	446 2,882,300	2,859,900	2,570,231
Enterprise DEBT SERVICE 67						369,700	447 369,700	328,800	194,321
Enterprise CAPITAL PROJECTS 68						10,618,100	448 10,618,100	4,881,290	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b> 69						<b>20,958,300</b>	<b>20,958,300</b>	<b>14,287,190</b>	<b>9,175,305</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b> 70	<b>12,589,400</b>	<b>4,225,500</b>	<b>4,478,300</b>	<b>7,627,052</b>	0	<b>20,958,300</b>	<b>49,878,552</b>	<b>14,287,190</b>	<b>9,175,305</b>
Transfers Out 71	1,181,469	8,469,713						3,846,000	13,497,182
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b> 72	<b>13,770,869</b>	<b>12,695,213</b>	<b>4,478,300</b>	<b>7,627,052</b>	0	<b>24,804,300</b>	<b>63,375,734</b>	<b>58,436,502</b>	<b>55,817,474</b>
Continuing Appropriation 73					0			0	0
<b>Ending Fund Balance June 30</b> 74	<b>2,526,232</b>	<b>2,776,893</b>	<b>659,082</b>	<b>941,469</b>	<b>8,033</b>	<b>8,614,467</b>	<b>15,526,186</b>	<b>14,780,691</b>	<b>12,625,989</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Clinton

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	1 6,495,909	3,750,112	1,149,063	0			11,395,084	10,729,187	10,165,592
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 6,495,909	3,750,112	1,149,063	0			11,395,084	10,729,187	10,165,592
Delinquent Property Taxes	4						0	0	69,454
TIF Revenues	5	1,185,200					1,185,200	1,176,500	1,303,947
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 411,525	224,601	69,937	0			472 706,063	747,805	658,333
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9 4,000	2,100	800				393 6,900	7,000	7,492
Hotel/Motel Taxes	10 250,000						394 250,000	250,000	296,306
Other Local Option Taxes	11 157,000	3,034,000					395 3,191,000	3,599,600	2,507,144
Subtotal - Other City Taxes (lines 6 thru 11)	12 822,525	3,260,701	70,737	0			395 4,153,963	4,604,405	3,469,275
Licenses & Permits	13 181,000	40,000				500	221,500	208,000	193,210
Use of Money & Property	14 167,300	199,900	5,800	1,000		468,300	842,300	766,100	1,208,051
Intergovernmental:									
Federal Grants & Reimbursements	15	300,000		2,495,600		1,517,900	399 4,313,500	3,956,300	4,112,485
State Shared Revenues	16	2,343,900					400 2,343,900	2,282,800	2,323,216
Other State Grants & Reimbursements	17	20,000		464,500		188,100	401 672,600	3,114,300	586,043
Local Grants & Reimbursements	18 179,300			1,193,000		13,500	402 1,385,800	501,000	624,277
Subtotal - Intergovernmental (lines 15 thru 18)	19 179,300	2,663,900	0	4,153,100		1,719,500	8,715,800	9,854,400	7,646,021
Charges for Fees & Service:									
Water Utility	20						404 0	0	0
Sewer Utility	21					6,590,000	405 6,590,000	5,480,000	4,252,990
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24					23,000	408 23,000	23,000	16,344
Airport	25					366,000	409 366,000	351,000	0
Landfill/Garbage	26	90,000				1,238,000	410 1,328,000	1,328,000	1,066,425
Hospital	27						411 0	0	0
Transit	28					200,000	412 200,000	200,000	155,759
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32 1,190,100	327,000		96,000		83,000	413 1,696,100	1,549,500	1,667,818
Subtotal - Charges for Service (lines 20 thru 32)	33 1,190,100	417,000	0	96,000	0	8,500,000	10,203,100	8,931,500	7,159,336
Special Assessments	34			775,300			775,300	0	38,608
Miscellaneous	35 166,200	54,900		616,500		2,784,200	3,621,800	3,677,600	3,204,039
Other Financing Sources:									
Operating Transfers In	36 4,289,113	583,700	3,172,400	1,340,000		4,111,969	13,497,182	13,754,812	10,157,668
Proceeds of Debt	37					9,480,000	9,480,000	6,388,700	11,005,784
Proceeds of Capital Asset Sales	38 30,000						30,000	500,000	9,400
Subtotal-Other Financing Sources (lines 36 thru 38)	39 4,319,113	583,700	3,172,400	1,340,000	0	13,591,969	23,007,182	20,643,512	21,172,852
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40 13,521,447	12,155,413	4,398,000	6,981,900	0	27,064,469	64,121,229	60,591,204	55,630,385
Beginning Fund Balance July 1	41 2,775,654	3,316,693	739,392	1,586,621	8,033	6,354,298	14,780,691	12,625,989	12,813,078
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42 16,297,101	15,472,106	5,137,392	8,568,521	8,033	33,418,767	424 78,901,920	73,217,193	68,443,463

**CITY OF Clinton ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008 Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	6,495,909	106	3,750,112	134	1,149,063	161	0					234	11,395,084	264	10,729,187	294	10,165,592	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	6,495,909	108	3,750,112	136	1,149,063	163	0					236	11,395,084	266	10,729,187	296	10,165,592	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	69,454	
TIF Revenues			110	1,185,200									238	1,185,200	268	1,176,500	298	1,303,947	
Other City Taxes	81	822,525	111	3,260,701	138	70,737	165	0					239	4,153,963	269	4,604,405	299	3,469,275	
Licenses & Permits	82	181,000	112	40,000							212	500	240	221,500	270	208,000	300	193,210	
Use of Money and Property	83	167,300	113	199,900	139	5,800	166	1,000	194	0			241	842,300	271	766,100	301	1,208,051	
Intergovernmental	84	179,300	114	2,663,900	140	0	167	4,153,100			213	468,300	242	8,715,800	272	9,854,400	302	7,646,021	
Charges for Fees & Service	85	1,190,100	115	417,000	141	0	168	96,000	195	0	214	8,500,000	243	10,203,100	273	8,931,500	303	7,159,336	
Special Assessments	86	0	116	0	142	0	169	775,300			215	0	244	775,300	274	0	304	38,608	
Miscellaneous	87	166,200	117	54,900	143	0	170	616,500	196	0	216	2,784,200	245	3,621,800	275	3,677,600	305	3,204,039	
Sub-Total Revenues	88	9,202,334	118	11,571,713	144	1,225,600	171	5,641,900	197	0	216	13,472,500	246	41,114,047	276	39,947,692	306	34,457,533	
<b>Other Financing Sources:</b>																			
Transfers In	89	4,289,113	119	583,700	145	3,172,400	172	1,340,000	198	0	217	4,111,969	247	13,497,182	277	13,754,812	307	10,157,668	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	9,480,000	248	9,480,000	278	6,388,700	308	11,005,784	
Proceeds of Capital Asset Sales	91	30,000		0	147	0	174	0	199	0	219	0	249	30,000	279	500,000	309	9,400	
<b>Total Revenues and Other Sources</b>	92	13,521,447	120	12,155,413	148	4,398,000	175	6,981,900	200	0	220	27,064,469	250	64,121,229	280	60,591,204	310	55,630,385	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	9,112,900	609	0					623	0			335	9,112,900	632	9,160,400	642	8,833,809	
Public Works	601	64,500	610	2,555,300					624	0			336	2,619,800	633	2,491,500	643	2,221,499	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	2,248,200	612	207,500					626	0			371	2,455,700	635	2,367,200	645	2,340,869	
Community and Economic Development	604	243,500	613	1,114,700					627	0			372	1,358,200	636	1,304,300	646	1,506,265	
General Government	605	920,300	614	263,000					628	0			373	1,183,300	637	1,059,600	647	1,050,086	
Debt Service	606	0	615	0	618	4,478,300			629	0			440	4,478,300	638	4,748,000	648	8,578,336	
Capital Projects	607	0	616	85,000			621	7,627,052	630	0			441	7,712,052	639	9,263,500	649	11,953,637	
<b>Total Government Activities Expenditures</b>	608	12,589,400	617	4,225,500	619	4,478,300	622	7,627,052	631	0			442	28,920,252	640	30,394,500	650	0	
Business Type Proprietary: Enterprise & ISF												20,958,300	374	20,958,300	641	14,287,190	651	9,175,305	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	12,589,400	125	4,225,500	153	4,478,300	180	7,627,052	205	0	225	20,958,300	255	49,878,552	285	44,681,690	315	9,175,305	
Transfers Out	101	1,181,469	129	8,469,713	156	0	184	0	207	0	229	3,846,000	259	13,497,182	289	13,754,812	319	10,157,668	
<b>Total ALL Expenditures/Transfers Out</b>	102	13,770,869	130	12,695,213	157	4,478,300	185	7,627,052	208	0	230	24,804,300	260	63,375,734	290	28,042,002	320	19,332,973	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-249,422	131	-539,800	158	-80,300	186	-645,152	209	0	231	2,260,169	261	745,495	291	32,549,202	321	36,297,412	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	2,775,654	132	3,316,693	159	739,392	187	1,586,621	210	8,033	232	6,354,298	262	14,780,691	292	12,625,989	322	12,813,078	
<b>Ending Fund Balance June 30</b>	105	2,526,232	133	2,776,893	160	659,092	188	941,469	211	8,033	233	8,614,467	263	15,526,186	293	45,175,191	323	49,110,490	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Clinton

Fiscal Year  
2008

(1)	(A) Project Name	(B) Amount of Issue	(C) Date certified To County Auditor	(D) Principal Due FY 2008	(E) Interest Due FY 2008	(F) Bond Registration Due FY 2008	(G) Total Obligation Due FY 2008	(H) Amount Paid by Other Funds & Debt Service Fund Balance	(I) Amount Paid by Current Year Utility Replacment and Debt Service Taxes
		(B)	(C)	(D)	+(E)	+(F)	=(G)	-(H)	=(I)
(1)	2001 G.O. General Corporate Purpose Bonds	3,415,000	March, 2001	230,000	66,800	500	297,300	2,300	295,000
(2)	2001 Refunding G. O. Bonds	5,575,000	April, 2001	740,000	113,100	600	853,700	448,700	405,000
(3)	2001 Tax Increment Loan Agreement	800,000	N/A		28,000		28,000	28,000	0
(4)	2003 G.O. General Corporate Purpose Bonds	2,800,000	October, 2003	75,000	87,400	500	162,900	83,900	79,000
(5)	2003 G.O. General Corporate Purpose - Taxable	630,000	October, 2003	105,000	17,800	500	123,300	123,300	0
(6)	2004 Refunding G.O. Bonds	7,650,000	June, 2004	1,340,000	65,500	700	1,406,200	1,406,200	0
(7)	2006 Taxable General Corporate Purpose Bonds				192,800	500	193,300	193,300	0
(8)	2006 General Corporate Purpose/Refunding Bonds			1,135,000	277,600	1,000	1,413,600	973,600	440,000
(9)							0		0
(10)	Sewer Capital Note, Series 1993	2,664,000	N/A	157,000	31,600	0	188,600	188,600	0
(11)	Sewer Capital Note, Series 2006	2,804,000	N/A	108,000	73,100		181,100	181,100	0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			3,890,000	953,700	4,300	4,848,000	3,629,000	1,219,000

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: Clinton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	1,219,000

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Clinton, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers

on 03/13/07 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 15.92210

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00367

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-242-7545  
phone number

Deborah K. Neels  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	11,395,084	10,729,187	10,165,592
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>11,395,084</b>	<b>10,729,187</b>	<b>10,165,592</b>
Delinquent Property Taxes	4	0	0	69,454
TIF Revenues	5	1,185,200	1,176,500	1,303,947
Other City Taxes	6	4,153,963	4,604,405	3,469,275
Licenses & Permits	7	221,500	208,000	193,210
Use of Money and Property	8	842,300	766,100	1,208,051
Intergovernmental	9	8,715,800	9,854,400	7,646,021
Charges for Fees & Service	10	10,203,100	8,931,500	7,159,336
Special Assessments	11	775,300	0	38,608
Miscellaneous	12	3,621,800	3,677,600	3,204,039
Other Financing Sources	13	23,007,182	20,643,512	21,172,852
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>64,121,229</b>	<b>60,591,204</b>	<b>55,630,385</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	9,112,900	9,160,400	8,833,809
Public Works	16	2,619,800	2,491,500	2,221,499
Health and Social Services	17	0	0	0
Culture and Recreation	18	2,455,700	2,367,200	2,340,869
Community and Economic Development	19	1,358,200	1,304,300	1,506,265
General Government	20	1,183,300	1,059,600	1,050,086
Debt Service	21	4,478,300	4,748,000	8,578,336
Capital Projects	22	7,712,052	9,263,500	11,953,637
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>28,920,252</b>	<b>30,394,500</b>	<b>0</b>
Business Type / Enterprises	24	20,958,300	14,287,190	9,175,305
<b>Total ALL Expenditures</b>	<b>25</b>	<b>49,878,552</b>	<b>44,681,690</b>	<b>9,175,305</b>
Transfers Out	26	13,497,182	13,754,812	10,157,668
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>63,375,734</b>	<b>28,042,002</b>	<b>19,332,973</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>745,495</b>	<b>32,549,202</b>	<b>36,297,412</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	14,780,691	12,625,989	12,813,078
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>15,526,186</b>	<b>45,175,191</b>	<b>49,110,490</b>