

# 23-205

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Clinton County Name: CLINTON Date Budget Adopted: 03/11/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-242-7545  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	778,705,396 2b	733,588,977
DEBT SERVICE 3a	814,254,201 3b	769,137,782
Ag Land 4a	9,576,396	

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 6,307,514	5,942,071	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 646,325	608,879	45 0.83000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 272,000	256,243	52 0.34930
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 7,225,839	6,807,193	
384.1	3.00375	Ag Land	26 28,765	28,765	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 7,254,604	6,835,958	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 210,250	198,069	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 850,000	800,753	1.09156
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 372,000	350,447	0.47772
	Amt Nec	Other Employee Benefits	31 2,250,000	2,119,640	2.88941
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 3,472,000	3,270,838	65 4.45868
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 3,682,250	3,468,907	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	20,984,584 (B)	20,984,584	34 209,800	66 9.99782
	SSMID 2 (A)	(B)		35	67 0.00000
	SSMID 3 (A)	(B)		36	68 0.00000
	SSMID 4 (A)	(B)		35a	69 0.00000
	SSMID 5 (A)	(B)		36a	565 0.00000
	SSMID 6 (A)	(B)		37	566 0.00000
		<b>Total SSMID (34 thru 37)</b>	38 209,800	209,800	Do Not Add
		<b>Total Special Revenue Levies (33+38)</b>	39 3,892,050	3,678,707	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 1,374,500	1,298,343	70 1.68805
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		<b>Total Property Taxes (27+39+40+41)</b>	42 12,521,154	11,813,008	72 15.69603

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Clinton**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	2,779,032	3,529,534		768,333	-377,379	8,033	6,707,553	6,106,392	12,813,945
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	13,315,595	12,651,790		4,794,766	10,631,248	74	41,393,473	13,636,868	55,030,341
Actual Expenditures Except End Bal (pg 12, line 259) *	3	13,504,937	12,755,136		4,790,009	7,938,418	0	38,988,500	13,523,957	52,512,457
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	2,589,690	3,426,188		773,090	2,315,451	8,107	9,112,526	6,219,303	15,331,829
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	2,589,690	3,426,188	0	773,090	2,315,451	8,107	9,112,526	6,219,303	15,331,829
Re-Est Revenues	6	14,110,626	10,951,037	1,205,300	4,408,300	8,435,600	0	39,110,863	25,763,119	64,873,982
Re-Est Expenditures	7	14,046,122	11,089,619	1,213,000	4,480,900	10,452,511	0	41,282,152	24,160,400	65,442,552
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	2,654,194	3,287,606	-7,700	700,490	298,540	8,107	6,941,237	7,822,022	14,763,259
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	2,654,194	3,287,606	-7,700	700,490	298,540	8,107	6,941,237	7,822,022	14,763,259
Revenues	11	14,410,554	10,945,250	1,319,100	4,471,199	5,457,899	0	36,604,002	18,381,625	54,985,627
Expenditures	12	14,731,125	11,297,448	1,319,100	4,564,700	4,825,700	0	36,738,073	18,072,900	54,810,973
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	2,333,623	2,935,408	-7,700	606,989	930,739	8,107	6,807,166	8,130,747	14,937,913

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF</b>	<b>ACTUAL 2007</b>
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	2,215,842
TIF Non-Bond Loans & Debt - Owed to Other Entities	1,049,500
Self-Financed or Internal Loan TIF Debt	260,000
Tax Rebatelements & Other Agreements Paid with TIF Revenues	3,335,380
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>6,860,722</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2009</b>	<b>RE-ESTIMATED 2008</b>	<b>ACTUAL 2007</b>
ENTITY NAME				
1	Kohl's Development - Valley Bluff Development Corp	0	0	138,548
2	Ashford University	272,000	272,800	0
3	Van Allen LLP	7,700	9,600	7,394
4	MillCreek Highlands Development LLP	68,500	53,800	52,242
5	Home Depot Company	222,500	222,500	200,488
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	<b>570,700</b>	<b>558,700</b>	<b>398,672</b>

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	4,848,000							4,848,000	5,156,100	5,314,861
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	2,999,000							2,999,000	2,938,500	3,250,757
Ambulance	6	1,009,400							1,009,400	951,200	846,156
Building Inspections	7	445,200							445,200	98,600	95,697
Miscellaneous Protective Services	8								0	15,300	15,677
Animal Control	9	98,600							98,600	97,300	97,932
Other Public Safety	10								0	80,600	0
TOTAL (lines 1 - 10)	11	9,400,200	0	0			0		9,400,200	9,337,600	9,621,080
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		1,349,400						1,349,400	1,731,800	1,466,044
Parking - Meter and Off-Street	13								0	0	12,401
Street Lighting	14		215,000						215,000	210,000	204,114
Traffic Control and Safety	15	14,400	95,000						109,400	150,800	120,334
Snow Removal	16		172,000						172,000	240,000	134,473
Highway Engineering	17		333,000						333,000	336,800	433,104
Street Cleaning	18		223,600						223,600	81,500	185,087
Airport	19								0	0	12,500
Garbage	20								0	0	0
Other Public Works	21	71,000	265,300						336,300	49,100	185,357
TOTAL (lines 12 - 21)	22	85,400	2,653,300	0			0		2,738,700	2,800,000	2,753,414
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	1,004,400	11,000						1,015,400	915,000	922,073
Museum, Band and Theater	32		8,800						8,800	23,000	6,267
Parks	33	978,300							978,300	716,400	826,539
Recreation	34	668,800							668,800	633,900	690,770
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37		171,400						171,400	198,800	252,655
TOTAL (lines 31 - 37)	38	2,651,500	191,200	0			0		2,842,700	2,487,100	2,698,304

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	20,000	27,830
Economic Development	40		50,000						50,000	50,000	220,160
Housing and Urban Renewal	41		485,600						485,600	359,300	429,599
Planning & Zoning	42	149,900							149,900	274,500	248,260
Other Com & Econ Development	43		197,300						197,300	207,100	5,000
REBATES & PYMTS from TIF DEBT page	44			570,700					570,700	558,700	398,672
TOTAL (lines 39 - 44)	45	149,900	732,900	570,700			0		1,453,500	1,469,600	1,329,521
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	360,200							360,200	280,500	200,123
Clerk, Treasurer, & Finance Adm.	47	436,100							436,100	380,900	430,780
Elections	48								0	9,800	0
Legal Services & City Attorney	49	121,500							121,500	127,400	98,714
City Hall & General Buildings	50	60,700							60,700	80,400	119,947
Tort Liability	51		260,000						260,000	251,728	233,921
Other General Government	52	170,000	5,000						175,000	5,000	17,126
TOTAL (lines 46 - 52)	53	1,148,500	265,000	0			0		1,413,500	1,135,728	1,100,611
<b>DEBT SERVICE</b>											
Gov Capital Projects	55		215,000		4,564,700	4,825,700			5,040,700	10,406,311	6,800,411
TIF Capital Projects	56					0			0	156,200	0
TOTAL CAPITAL PROJECTS	57	0	215,000	0		4,825,700	0		5,040,700	10,562,511	6,800,411
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	13,435,500	4,057,400	570,700	4,564,700	4,825,700	0		27,454,000	32,273,439	29,049,863
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60						4,230,100		4,230,100	2,871,200	3,590,330
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63						500,000		500,000	437,100	480,046
Landfill/Garbage	64						1,209,700		1,209,700	1,187,500	1,144,324
Transit	65						2,796,200		2,796,200	1,968,000	1,229,844
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								3,064,800	3,082,900	2,773,324
Enterprise DEBT SERVICE	70								1,059,700	468,700	325,718
Enterprise CAPITAL PROJECTS	71								1,130,000	10,809,700	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								13,990,500	20,825,100	9,543,586
TOTAL ALL EXPENDITURES (lines 58+74)	74	13,435,500	4,057,400	570,700	4,564,700	4,825,700	0	13,990,500	41,444,500	53,098,539	38,593,449
Regular Transfers Out	75	1,295,625	7,240,048					4,082,400	12,618,073	11,697,413	13,919,008
Internal TIF Loan / Repayment Transfers Out	76			748,400				748,400	748,400	646,600	0
Total ALL Transfers Out	77	1,295,625	7,240,048	748,400	0	0	0	4,082,400	13,366,473	12,344,013	13,919,008
Total Expenditures & Fund Transfers Out (lines 75+78)	78	14,731,125	11,297,448	1,319,100	4,564,700	4,825,700	0	18,072,900	54,810,973	65,442,552	52,512,457
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	2,333,623	2,935,408	-7,700	606,989	930,739	8,107	8,130,747	14,937,913	14,763,259	15,331,829

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	6,835,958	3,678,707		1,298,343	0			11,813,008	11,395,084	10,618,223
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	6,835,958	3,678,707		1,298,343	0			11,813,008	11,395,084	10,618,223
Delinquent Property Taxes	4								0	0	108,528
TIF Revenues	5			1,319,100					1,319,100	1,205,300	1,216,297
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	418,646	213,343		76,157	0			708,146	710,397	747,851
Utility franchise tax	7	146,000							146,000	146,000	143,163
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	3,500	2,100		700				6,300	6,400	6,718
Hotel/Motel Taxes	11	320,000	2,748,800						3,068,800	315,000	303,726
Other Local Option Taxes *	12								0	2,809,000	3,211,844
Subtotal - Other City Taxes (lines 6 thru 12)	13	888,146	2,964,243		76,857	0			3,929,246	3,986,797	4,413,302
Licenses & Permits	14	397,500	39,000					500	437,000	251,600	272,033
Use of Money & Property	15	180,500	250,500		7,000	46,600		507,900	992,500	914,400	898,788
Intergovernmental:											
Federal Grants & Reimbursements	16	15,000	489,600			2,589,500		1,632,800	4,726,900	5,232,100	2,540,938
Road Use Taxes	17		2,366,200						2,366,200	2,341,200	2,323,732
Other State Grants & Reimbursements	18	190,600	20,000					179,000	389,600	1,718,700	3,238,191
Local Grants & Reimbursements	19					600,000		13,500	613,500	584,600	562,293
Subtotal - Intergovernmental (lines 16 thru 19)	20	205,600	2,875,800	0	0	3,189,500		1,825,300	8,096,200	9,876,600	8,665,154
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							6,740,000	6,740,000	6,065,000	4,965,330
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25							24,000	24,000	24,000	26,871
Airport	26							416,000	416,000	416,000	331,755
Landfill/Garbage	27		95,000					1,245,000	1,340,000	1,340,000	1,281,123
Hospital	28								0	0	0
Transit	29							200,000	200,000	200,000	232,291
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	1,434,400	362,000					83,000	1,879,400	1,587,300	1,730,245
Subtotal - Charges for Service (lines 21 thru 33)	34	1,434,400	457,000		0	0	0	8,708,000	10,599,400	9,632,300	8,567,615
Special Assessments	35								0	202,300	25,365
Miscellaneous	36	146,100	7,500			1,333,000		2,946,100	4,432,700	5,381,988	3,713,675
Other Financing Sources:											
Regular Operating Transfers In	37	4,322,350	604,000		2,617,899	679,999		4,393,825	12,618,073	11,697,413	13,919,008
Internal TIF Loan Transfers In	38		68,500		471,100	208,800			748,400	646,600	0
Subtotal ALL Operating Transfers In	39	4,322,350	672,500	0	3,088,999	888,799	0	4,393,825	13,366,473	12,344,013	13,919,008
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	9,152,900	2,321,603
Proceeds of Capital Asset Sales	41								0	530,700	290,750
Subtotal-Other Financing Sources (lines 38 thru 40)	42	4,322,350	672,500	0	3,088,999	888,799	0	4,393,825	13,366,473	22,027,613	16,531,361
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	14,410,554	10,945,250	1,319,100	4,471,199	5,457,899	0	18,381,625	54,985,627	64,873,982	55,030,341
Beginning Fund Balance July 1	44	2,654,194	3,287,606	-7,700	700,490	298,540	8,107	7,822,022	14,763,259	15,331,829	12,813,945
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>17,064,748</b>	<b>14,232,856</b>	<b>1,311,400</b>	<b>5,171,689</b>	<b>5,756,439</b>	<b>8,107</b>	<b>26,203,647</b>	<b>69,748,886</b>	<b>80,205,811</b>	<b>67,844,286</b>

CITY OF

Clinton

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	6,835,958	3,678,707		1,298,343	0			11,813,008	11,395,084	10,618,223
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	6,835,958	3,678,707		1,298,343	0			11,813,008	11,395,084	10,618,223
Delinquent Property Taxes	4	0	0		0	0			0	0	108,528
TIF Revenues	5			1,319,100					1,319,100	1,205,300	1,216,297
Other City Taxes	6	888,146	2,964,243		76,857	0			3,929,246	3,986,797	4,413,302
Licenses & Permits	7	397,500	39,000					500	437,000	251,600	272,033
Use of Money and Property	8	180,500	250,500	0	7,000	46,600	0	507,900	992,500	914,400	898,788
Intergovernmental	9	205,600	2,875,800	0	0	3,189,500		1,825,300	8,096,200	9,876,600	8,665,154
Charges for Fees & Service	10	1,434,400	457,000		0	0	0	8,708,000	10,599,400	9,632,300	8,567,615
Special Assessments	11	0	0		0	0		0	0	202,300	25,365
Miscellaneous	12	146,100	7,500		0	1,333,000	0	2,946,100	4,432,700	5,381,988	3,713,675
Sub-Total Revenues	13	10,088,204	10,272,750	1,319,100	1,382,200	4,569,100	0	13,987,800	41,619,154	42,846,369	38,498,980
<b>Other Financing Sources:</b>											
Total Transfers In	14	4,322,350	672,500	0	3,088,999	888,799	0	4,393,825	13,366,473	12,344,013	13,919,008
Proceeds of Debt	15	0	0	0	0	0		0	0	9,152,900	2,321,603
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	530,700	290,750
Total Revenues and Other Sources	17	14,410,554	10,945,250	1,319,100	4,471,199	5,457,899	0	18,381,625	54,985,627	64,873,982	55,030,341
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	9,400,200	0	0			0		9,400,200	9,337,600	9,621,080
Public Works	19	85,400	2,653,300	0			0		2,738,700	2,800,000	2,753,414
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	2,651,500	191,200	0			0		2,842,700	2,487,100	2,698,304
Community and Economic Development	22	149,900	732,900	570,700			0		1,453,500	1,469,600	1,329,521
General Government	23	1,148,500	265,000	0			0		1,413,500	1,135,728	1,100,611
Debt Service	24	0	0	0	4,564,700		0		4,564,700	4,480,900	4,746,522
Capital Projects	25	0	215,000	0		4,825,700	0		5,040,700	10,562,511	6,800,411
Total Government Activities Expenditures	26	13,435,500	4,057,400	570,700	4,564,700	4,825,700	0		27,454,000	32,273,439	29,049,863
Business Type Proprietary: Enterprise & ISF	27							13,990,500	13,990,500	20,825,100	9,543,586
Total Gov & Bus Type Expenditures	28	13,435,500	4,057,400	570,700	4,564,700	4,825,700	0	13,990,500	41,444,500	53,098,539	38,593,449
Total Transfers Out	29	1,295,625	7,240,048	748,400	0	0	0	4,082,400	13,366,473	12,344,013	13,919,008
Total ALL Expenditures/Fund Transfers Out	30	14,731,125	11,297,448	1,319,100	4,564,700	4,825,700	0	18,072,900	54,810,973	65,442,552	52,512,457
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-320,571	-352,198	0	-93,501	632,199	0	308,725	174,654	-568,570	2,517,884
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	2,654,194	3,287,606	-7,700	700,490	298,540	8,107	7,822,022	14,763,259	15,331,829	12,813,945
Ending Fund Balance June 30	35	2,333,623	2,935,408	-7,700	606,989	930,739	8,107	8,130,747	14,937,913	14,763,259	15,331,829

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Clinton

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2001 G.O. General Corporate Purpose Bonds	3,415,000	March, 2001	240,000	57,200	500	297,700	700	297,000
(2)	2001 Refunding G. O. Bonds	5,575,000	April, 2001	775,000	82,700	600	858,300	446,300	412,000
(3)	2001 Tax Increment Loan Agreement	800,000	N/A		26,000		26,000	26,000	0
(4)	2003 G.O. General Corporate Purpose Bonds	2,800,000	October, 2003	385,000	85,500	500	471,000	82,000	389,000
(5)	2003 G.O. General Corporate Purpose - Taxable	630,000	October, 2003	145,000	14,000	400	159,400	159,400	0
(6)	2004 Refunding G.O. Bonds	7,650,000	June, 2004	845,000	26,600	600	872,200	872,200	0
(7)	2006 General Corporate Purpose Bonds- Taxable	3,470,000	May, 2006	335,000	192,800	500	528,300	528,300	0
(8)	2006 General Corporate Purpose/Refunding Bonds	7,620,000	May, 2006	1,005,000	232,200	1,100	1,238,300	1,075,300	163,000
(9)	2008 Capital Loan	315,000	March, 2008	100,000	13,500		113,500		113,500
(10)							0		0
(11)	Sewer Capital Note, Series 1993	2,564,000	N/A	164,000	26,900		190,900	190,900	0
(12)	Sewer Capital Note, Series 2006	2,804,000	N/A	111,000	72,100		183,100	183,100	0
(13)	Sewer Capital Note, Series 2007	9,898,000	N/A	368,000	317,700		685,700	685,700	0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			4,473,000	1,147,200	4,200	5,624,400	4,249,900	1,374,500

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Clinton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			4,473,000	1,147,200	4,200	5,624,400	4,249,900	1,374,500

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of                     **Clinton**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Clinton City Hall Council Chambers                      
on                     03/11/08                     at                     7:00 P.M.                      
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     15.69603                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

                    563-242-7545                      
phone number

                    Deborah K. Neels                      
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	11,813,008	11,395,084	10,618,223
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>11,813,008</b>	<b>11,395,084</b>	<b>10,618,223</b>
Delinquent Property Taxes	4	0	0	108,528
TIF Revenues	5	1,319,100	1,205,300	1,216,297
Other City Taxes	6	3,929,246	3,986,797	4,413,302
Licenses & Permits	7	437,000	251,600	272,033
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Intergovernmental	9	8,096,200	9,876,600	8,665,154
Charges for Fees & Service	10	10,599,400	9,632,300	8,567,615
Special Assessments	11	0	202,300	25,365
Miscellaneous	12	4,432,700	5,381,988	3,713,675
Other Financing Sources	13	13,366,473	22,027,613	16,531,361
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>54,985,627</b>	<b>64,873,982</b>	<b>55,030,341</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	9,400,200	9,337,600	9,621,080
Public Works	16	2,738,700	2,800,000	2,753,414
Health and Social Services	17	0	0	0
Culture and Recreation	18	2,842,700	2,487,100	2,698,304
Community and Economic Development	19	1,453,500	1,469,600	1,329,521
General Government	20	1,413,500	1,135,728	1,100,611
Debt Service	21	4,564,700	4,480,900	4,746,522
Capital Projects	22	5,040,700	10,562,511	6,800,411
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>27,454,000</b>	<b>32,273,439</b>	<b>29,049,863</b>
Business Type / Enterprises	24	13,990,500	20,825,100	9,543,586
<b>Total ALL Expenditures</b>	<b>25</b>	<b>41,444,500</b>	<b>53,098,539</b>	<b>38,593,449</b>
Transfers Out	26	13,366,473	12,344,013	13,919,008
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>54,810,973</b>	<b>65,442,552</b>	<b>52,512,457</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>174,654</b>	<b>-568,570</b>	<b>2,517,884</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	14,763,259	15,331,829	12,813,945
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>14,937,913</b>	<b>14,763,259</b>	<b>15,331,829</b>