

23-205

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Clinton County Name: CLINTON Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-242-2144
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2010 Property Valuations			Last Official Census
	With Gas & Electric	Without Gas & Electric		26,885
Regular	2a 976,782,699	2b 906,785,942		
DEBT SERVICE	3a 1,026,513,008	3b 956,516,251		
Ag Land	4a 10,576,243			

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5 7,911,940	7,344,966	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7 810,730	752,632	45 0.83000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14 307,911	285,846	52 0.31523
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25 9,030,581	8,383,444	
384.1	3.00375		Ag Land	26 31,768	31,768	63 3.00375
Total General Fund Tax Levies (25 + 26)				27 9,062,349	8,415,212	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28 263,726	244,823	64 0.26999
384.6	Amt Nec		Police & Fire Retirement	29 1,306,600	1,212,968	1.33766
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30 479,900	445,510	0.49131
	Amt Nec		Other Employee Benefits	31 2,528,700	2,347,492	2.58881
Total Employee Benefit Levies (29,30,31)				32 4,315,200	4,005,972	65 4.41777
Sub Total Special Revenue Levies (28+32)				33 4,578,926	4,250,795	
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)				38 0	0	Do Not Add
Total Special Revenue Levies (33+38)				39 4,578,926	4,250,795	
384.4	Amt Nec		Debt Service Levy 76.10(6)	40 1,436,288	1,338,348	70 1.39919
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)				42 15,077,563	14,004,355	72 15.33218

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

Clinton

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,376,944	3,167,175	6,527	379,285	457,027	8,238	5,395,196	5,825,403	11,220,599
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	14,844,909	11,024,167	1,918,541	4,073,874	9,110,304	294	40,972,089	24,601,149	65,573,238
Actual Expenditures Except End Bal (pg 12, line 259) *	3	15,073,775	12,092,367	1,888,452	4,026,484	9,114,772	0	42,195,850	28,163,957	70,359,807
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,148,078	2,098,975	36,616	426,675	452,559	8,532	4,171,435	2,262,595	6,434,030
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	1,148,078	2,098,975	36,616	426,675	452,559	8,532	4,171,435	2,262,595	6,434,030
Re-Est Revenues	6	15,871,098	10,977,901	1,801,800	3,398,300	29,028,658	0	61,077,757	47,018,736	108,096,493
Re-Est Expenditures	7	16,976,055	11,838,683	2,124,300	3,370,138	21,908,258	0	56,217,434	45,629,524	101,846,958
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	43,121	1,238,193	-285,884	454,837	7,572,959	8,532	9,031,758	3,651,807	12,683,565
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	43,121	1,238,193	-285,884	454,837	7,572,959	8,532	9,031,758	3,651,807	12,683,565
Revenues	11	14,300,711	10,953,474	1,936,100	3,874,277	10,525,668	0	41,590,230	59,399,077	100,989,307
Expenditures	12	17,148,430	8,538,926	1,936,100	5,335,838	13,346,768	0	46,306,062	55,802,425	102,108,487
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-2,804,598	3,652,741	-285,884	-1,006,724	4,751,859	8,532	4,315,926	7,248,459	11,564,385

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Clinton

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	1,718,939
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	11,260,280
TOTAL OUTSTANDING TIF INDEBTEDNESS	12,979,219

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Valley Bluff Development	1,228,400	1,156,400	914,195
2	Ashford University	68,000	72,000	67,724
3	Van Allen Building	1,300	1,300	1,300
4	Millcreek Highlands	80,000	179,500	154,377
5	Home Depot	286,900	234,100	222,090
6	Hy-Vee	236,200	235,300	256,400
7	Town & Country Development	35,300	16,100	0
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,354,700							5,354,700	5,169,900	4,839,518
Jail	2								0	0	243,568
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	3,268,800							3,268,800	3,382,400	3,447,358
Ambulance	6	1,591,100							1,591,100	1,523,500	939,850
Building Inspections	7	363,400							363,400	374,700	327,737
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	184,600							184,600	138,600	107,028
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	10,762,600	0	0			0		10,762,600	10,589,100	9,905,059
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		1,501,700						1,501,700	2,008,340	2,351,967
Parking - Meter and Off-Street	13	36,000							36,000	34,500	24,336
Street Lighting	14		100,000						100,000	172,500	0
Traffic Control and Safety	15								0	0	171,324
Snow Removal	16		268,000						268,000	376,000	200,321
Highway Engineering	17		332,600						332,600	238,100	417,965
Street Cleaning	18								0	102,800	80,195
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	105,200	524,400						629,600	644,900	104,826
TOTAL (lines 12 - 21)	22	141,200	2,726,700	0			0		2,867,900	3,577,140	3,350,934
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	1,108,700							1,108,700	1,063,900	987,791
Museum, Band and Theater	32	10,300							10,300	10,300	20,616
Parks	33	995,800							995,800	911,100	914,220
Recreation	34	900,600							900,600	881,500	822,624
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	132,798
Other Culture and Recreation	37	1,100	154,800						155,900	183,200	380,690
TOTAL (lines 31 - 37)	38	3,016,500	154,800	0			0		3,171,300	3,050,000	3,258,739

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	26,334
Economic Development	40	133,000							133,000	123,500	166,349
Housing and Urban Renewal	41								0	0	203,882
Planning & Zoning	42	132,100							132,100	278,500	180,505
Other Com & Econ Development	43								0	95,100	0
REBATES & PYMTS from TIF DEBT page	44			1,936,100					1,936,100	1,894,700	1,616,086
TOTAL (lines 39 - 44)	45	265,100	0	1,936,100			0		2,201,200	2,391,800	2,193,156
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	552,900							552,900	493,500	311,064
Clerk, Treasurer, & Finance Adm.	47	496,700							496,700	470,800	401,198
Elections	48	30,000							30,000	0	28,037
Legal Services & City Attorney	49	150,600							150,600	300,000	358,808
City Hall & General Buildings	50	245,100							245,100	233,400	297,470
Tort Liability	51		290,000						290,000	267,961	310,817
Other General Government	52		10,000						10,000	20,000	291,001
TOTAL (lines 46 - 52)	53	1,475,300	300,000	0			0		1,775,300	1,785,661	1,998,395
DEBT SERVICE											
Gov Capital Projects	55				5,335,838	13,346,768			5,335,838	3,370,138	4,026,484
TIF Capital Projects	56								13,346,768	21,908,258	7,347,416
TOTAL CAPITAL PROJECTS	57	0	0	0		13,346,768	0		13,346,768	21,908,258	7,475,622
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	15,660,700	3,181,500	1,936,100	5,335,838	13,346,768	0		39,460,906	46,672,097	32,208,389
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							3,802,400	3,802,400	3,647,100	3,822,038
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63							534,600	534,600	552,124	411,200
Landfill/Garbage	64							1,344,300	1,344,300	1,374,300	1,207,236
Transit	65							1,811,600	1,811,600	1,789,500	1,357,562
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	3,952,700	351,866
Enterprise DEBT SERVICE	70							2,253,051	2,253,051	671,000	1,020,870
Enterprise CAPITAL PROJECTS	71							43,426,474	43,426,474	32,025,000	15,633,985
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							53,172,425	53,172,425	44,011,724	23,804,757
TOTAL ALL EXPENDITURES (lines 58+74)	74	15,660,700	3,181,500	1,936,100	5,335,838	13,346,768	0	53,172,425	92,633,331	90,683,821	56,013,146
Regular Transfers Out	75	1,487,730	5,357,426					2,630,000	9,475,156	10,933,537	13,818,361
Internal TIF Loan / Repayment Transfers Out	76								0	229,600	528,300
Total ALL Transfers Out	77	1,487,730	5,357,426	0	0	0	0	2,630,000	9,475,156	11,163,137	14,346,661
Total Expenditures & Fund Transfers Out (lines 75+78)	78	17,148,430	8,538,926	1,936,100	5,335,838	13,346,768	0	55,802,425	102,108,487	101,846,958	70,359,807
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	-2,804,598	3,652,741	-285,884	-1,006,724	4,751,859	8,532	7,248,459	11,564,385	12,683,565	6,434,030

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	8,415,212	4,250,795		1,338,348	0			14,004,355	12,626,096	12,558,971
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	8,415,212	4,250,795		1,338,348	0			14,004,355	12,626,096	12,558,971
Delinquent Property Taxes	4								0	0	20,708
TIF Revenues	5			1,936,100					1,936,100	1,801,800	1,918,541
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	647,137	328,131		97,940	0			1,073,208	1,022,502	684,958
Utility franchise tax	7	144,000							144,000	144,000	142,675
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	3,500	2,100		100				5,700	5,700	6,179
Hotel/Motel Taxes	11	289,000							289,000	340,000	252,413
Other Local Option Taxes *	12		3,007,600						3,007,600	2,997,600	2,931,452
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,083,637	3,337,831		98,040	0			4,519,508	4,509,802	4,017,677
Licenses & Permits	14	257,500	31,000					1,200	289,700	322,500	759,256
Use of Money & Property	15	127,500	308,000		2,200	34,800		476,500	949,000	949,000	939,438
Intergovernmental:											
Federal Grants & Reimbursements	16	13,000			66,900			868,000	947,900	5,921,900	4,588,642
Road Use Taxes	17		2,527,190						2,527,190	2,568,900	2,445,174
Other State Grants & Reimbursements	18		21,000						21,000	21,000	2,225,135
Local Grants & Reimbursements	19	202,800							202,800	1,916,300	718,777
Subtotal - Intergovernmental (lines 16 thru 19)	20	215,800	2,548,190	0	66,900	0		868,000	3,698,890	10,428,100	9,977,728
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							8,387,830	8,387,830	7,628,300	7,367,023
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26							438,000	438,000	434,900	209,690
Landfill/Garbage	27							1,334,100	1,334,100	1,314,000	1,214,004
Hospital	28								0	0	0
Transit	29							220,000	220,000	220,000	276,033
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33							72,000	72,000	1,610,900	1,495,225
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	10,451,930	10,451,930	11,208,100	10,561,975
Special Assessments	35								0	0	178,184
Miscellaneous	36	161,000	3,900			144,100		3,408,900	3,717,900	3,729,700	3,626,382
Other Financing Sources:											
Regular Operating Transfers In	37	3,790,062	473,758		2,368,789			2,842,547	9,475,156	10,933,537	13,818,361
Internal TIF Loan Transfers In	38								0	229,600	528,300
Subtotal ALL Operating Transfers In	39	3,790,062	473,758	0	2,368,789	0	0	2,842,547	9,475,156	11,163,137	14,346,661
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					10,346,768		41,350,000	51,696,768	51,258,258	6,600,554
Proceeds of Capital Asset Sales	41	250,000							250,000	100,000	67,163
Subtotal-Other Financing Sources (lines 38 thru 40)	42	4,040,062	473,758	0	2,368,789	10,346,768	0	44,192,547	61,421,924	62,521,395	21,014,378
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	14,300,711	10,953,474	1,936,100	3,874,277	10,525,668	0	59,399,077	100,989,307	108,096,493	65,573,238
Beginning Fund Balance July 1	44	43,121	1,238,193	-285,884	454,837	7,572,959	8,532	3,651,807	12,683,565	6,434,030	11,220,599
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	14,343,832	12,191,667	1,650,216	4,329,114	18,098,627	8,532	63,050,884	113,672,872	114,530,523	76,793,837

**ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	8,415,212	4,250,795		1,338,348	0			14,004,355	12,626,096	12,558,971
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	8,415,212	4,250,795		1,338,348	0			14,004,355	12,626,096	12,558,971
Delinquent Property Taxes	4	0	0		0	0			0	0	20,708
TIF Revenues	5			1,936,100					1,936,100	1,801,800	1,918,541
Other City Taxes	6	1,083,637	3,337,831		98,040	0			4,519,508	4,509,802	4,017,677
Licenses & Permits	7	257,500	31,000					1,200	289,700	322,500	759,256
Use of Money and Property	8	127,500	308,000	0	2,200	34,800	0	476,500	949,000	949,000	939,438
Intergovernmental	9	215,800	2,548,190	0	66,900	0		868,000	3,698,890	10,428,100	9,977,728
Charges for Fees & Service	10	0	0		0	0	0	10,451,930	10,451,930	11,208,100	10,561,975
Special Assessments	11	0	0		0	0		0	0	0	178,184
Miscellaneous	12	161,000	3,900		0	144,100	0	3,408,900	3,717,900	3,729,700	3,626,382
Sub-Total Revenues	13	10,260,649	10,479,716	1,936,100	1,505,488	178,900	0	15,206,530	39,567,383	45,575,098	44,558,860
Other Financing Sources:											
Total Transfers In	14	3,790,062	473,758	0	2,368,789	0	0	2,842,547	9,475,156	11,163,137	14,346,661
Proceeds of Debt	15	0	0	0	0	10,346,768		41,350,000	51,696,768	51,258,258	6,600,554
Proceeds of Capital Asset Sales	16	250,000	0	0	0	0	0	0	250,000	100,000	67,163
Total Revenues and Other Sources	17	14,300,711	10,953,474	1,936,100	3,874,277	10,525,668	0	59,399,077	100,989,307	108,096,493	65,573,238
Expenditures & Other Financing Uses											
Public Safety	18	10,762,600	0	0			0		10,762,600	10,589,100	9,905,059
Public Works	19	141,200	2,726,700	0			0		2,867,900	3,577,140	3,350,934
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	3,016,500	154,800	0			0		3,171,300	3,050,000	3,258,739
Community and Economic Development	22	265,100	0	1,936,100			0		2,201,200	2,391,800	2,193,156
General Government	23	1,475,300	300,000	0			0		1,775,300	1,785,661	1,998,395
Debt Service	24	0	0	0	5,335,838		0		5,335,838	3,370,138	4,026,484
Capital Projects	25	0	0	0		13,346,768	0		13,346,768	21,908,258	7,475,622
Total Government Activities Expenditures	26	15,660,700	3,181,500	1,936,100	5,335,838	13,346,768	0	0	39,460,906	46,672,097	32,208,389
Business Type Proprietary: Enterprise & ISF	27							53,172,425	53,172,425	44,011,724	23,804,757
Total Gov & Bus Type Expenditures	28	15,660,700	3,181,500	1,936,100	5,335,838	13,346,768	0	53,172,425	92,633,331	90,683,821	56,013,146
Total Transfers Out	29	1,487,730	5,357,426	0	0	0	0	2,630,000	9,475,156	11,163,137	14,346,661
Total ALL Expenditures/Fund Transfers Out	30	17,148,430	8,538,926	1,936,100	5,335,838	13,346,768	0	55,802,425	102,108,487	101,846,958	70,359,807
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-2,847,719	2,414,548	0	-1,461,561	-2,821,100	0	3,596,652	-1,119,180	6,249,535	-4,786,569
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	43,121	1,238,193	-285,884	454,837	7,572,959	8,532	3,651,807	12,683,565	6,434,030	11,220,599
Ending Fund Balance June 30	35	-2,804,598	3,652,741	-285,884	-1,006,724	4,751,859	8,532	7,248,459	11,564,385	12,683,565	6,434,030

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Clinton

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 + (E)	Bond Reg & Other Fees Due FY 2012 + (F)	Total Obligation Due FY 2012 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Sewer Series 1993	2,564,000		170,000	28,490		198,490	198,490	0
(2)	Sewer Series 2006	2,478,000		130,000	33,160		163,160	163,160	0
(3)	Sewer Series 2007	9,898,000		604,000	60,800		664,800	664,800	0
(4)	Sewer Series WWTP 2010	46,660,000		1,200,000	143,411		1,343,411	1,343,111	300
(5)							0		0
(6)	Series 2001 Corporate Purpose	3,415,000	March 2001	280,650	23,500	500	304,650	52,325	252,325
(7)	Series 2003B Corporate Purpose	2,800,000	October 2003	340,090	44,500	500	385,090	62,545	322,545
(8)	Series 2003A Corporate Purpose	630,000	October 2003	48,000	1,570	0	49,570	24,785	24,785
(9)	Series 2006B Corporate Purpose	3,470,000	May 2006	380,795	36,000	0	416,795	236,829	179,966
(10)	Series 2006A Corporate Purpose	7,620,000	May 2006	770,000	78,312	500	848,812	604,660	244,152
(11)	Series 2008A Corporate Purpose	6,270,000	August 2008	230,000	28,638	500	259,138	129,569	129,569
(12)	Series 2009 Amenities Building	230,000	March 2009	48,000	2,462		50,462	25,231	25,231
(13)	Series 2009 General Purpose	480,000	March 2009	30,000	2,860		32,860	32,860	0
(14)	Series 2009 General Purpose	4,600,000	August 2009	470,000	24,491	500	494,991	247,996	246,995
(15)	Series 2011 Fire Station	700,000	March 2011	43,000	4,420	500	47,920	37,500	10,420
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				4,744,535	512,614	3,000	5,260,149	3,823,861	1,436,288

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Clinton

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(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			4,744,535	512,614	3,000	5,260,149	3,823,861	1,436,288

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Clinton, Iowa

The City Council will conduct a public hearing on the proposed Budget at Clinton City Hall

on March 14, 2011 at 9:30 AM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.33218

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-242-2144
phone number

Jeffrey Horne
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	14,004,355	12,626,096	12,558,971
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	14,004,355	12,626,096	12,558,971
Delinquent Property Taxes	4	0	0	20,708
TIF Revenues	5	1,936,100	1,801,800	1,918,541
Other City Taxes	6	4,519,508	4,509,802	4,017,677
Licenses & Permits	7	289,700	322,500	759,256
Use of Money and Property	8	949,000	949,000	939,438
Intergovernmental	9	3,698,890	10,428,100	9,977,728
Charges for Fees & Service	10	10,451,930	11,208,100	10,561,975
Special Assessments	11	0	0	178,184
Miscellaneous	12	3,717,900	3,729,700	3,626,382
Other Financing Sources	13	61,421,924	62,521,395	21,014,378
Total Revenues and Other Sources	14	100,989,307	108,096,493	65,573,238
Expenditures & Other Financing Uses				
Public Safety	15	10,762,600	10,589,100	9,905,059
Public Works	16	2,867,900	3,577,140	3,350,934
Health and Social Services	17	0	0	0
Culture and Recreation	18	3,171,300	3,050,000	3,258,739
Community and Economic Development	19	2,201,200	2,391,800	2,193,156
General Government	20	1,775,300	1,785,661	1,998,395
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Total Government Activities Expenditures	23	39,460,906	46,672,097	32,208,389
Business Type / Enterprises	24	53,172,425	44,011,724	23,804,757
Total ALL Expenditures	25	92,633,331	90,683,821	56,013,146
Transfers Out	26	9,475,156	11,163,137	14,346,661
Total ALL Expenditures/Transfers Out	27	102,108,487	101,846,958	70,359,807
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,119,180	6,249,535	-4,786,569
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	12,683,565	6,434,030	11,220,599
Ending Fund Balance June 30	31	11,564,385	12,683,565	6,434,030