

23-205

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Clinton County Name: CLINTON Date Budget Adopted: 3/13/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		563-242-7545 <small>Telephone Number</small>	_____ <small>Signature</small>
January 1, 2013 Property Valuations			
		With Gas & Electric	Without Gas & Electric
Regular	2a	963,557,888	874,571,146
DEBT SERVICE	3a	1,016,156,006	927,169,264
Ag Land	4a	11,409,968	
			Last Official Census 26,885

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General Levy	5 7,804,819	7,084,026	43 8.10000
(384)			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge	6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit	7 670,615	608,684	45 0.69598
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs	14 348,748	316,542	52 0.36194
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000		Memorial Building	16	0	54 0
12(3)	0.13500		Symphony Orchestra	17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted		County Bridge	19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375		Aid to a Transit Company	21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000		City Emergency Medical District	463	0	466 0
12(21)	0.27000		Support Public Library	23	0	61 0
28E.22	1.50000		Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	8,824,182	8,009,252
384.1	3.00375		Ag Land	26 34,273	34,273	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	8,858,455	8,043,525
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28 0	0	64 0
384.6	Amt Nec		Police & Fire Retirement	29 1,582,554	1,436,404	1.64241
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30 422,373	383,368	0.43835
Rules	Amt Nec		Other Employee Benefits	31 2,977,951	2,702,932	3.09058
Total Employee Benefit Levies (29,30,31)				32	4,982,878	4,522,704
Sub Total Special Revenue Levies (28+32)				33	4,982,878	4,522,704
Valuation						
386	As Req					
		With Gas & Elec	Without Gas & Elec			
SSMID 1	(A)	18,903,866	(B) 18,903,866	34 113,423	113,423	66 5.99999
SSMID 2	(A)		(B)	35	0	67 0
SSMID 3	(A)		(B)	36	0	68 0
SSMID 4	(A)		(B)	37	0	69 0
SSMID 5	(A)		(B)	555	0	565 0
SSMID 6	(A)		(B)	556	0	566 0
SSMID 7	(A)		(B)	1177	0	0
Total SSMID				38	113,423	113,423
Total Special Revenue Levies				39	5,096,301	4,636,127
384.4	Amt Nec		Debt Service Levy 76.10(6)	40 2,023,209	1,846,031	70 1.99104
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)				42	15,977,965	14,525,683
				42		72 16.32030

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Clinton**

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
(1)											
*Annual Report FY 2013											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	2,126,525	2,091,597	83,623	266,314	-954,387	8,733	3,622,405	6,429,234	10,051,639	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	16,291,343	12,180,512	1,983,755	8,598,831	10,636,075	0	49,690,516	30,861,263	80,551,779	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	16,594,945	12,866,256	485,694	8,973,249	8,611,022	0	47,531,166	33,533,915	81,065,081	
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,822,923	1,405,853	1,581,684	-108,104	1,070,666	8,733	5,781,755	3,756,582	9,538,337	
(2)											
** Re-Estimated FY 2014											
Beginning Fund Balance	5	1,822,923	1,405,853	1,581,684	-108,104	1,070,666	8,733	5,781,755	3,756,582	9,538,337	
Re-Est Revenues	6	17,002,284	11,617,526	1,860,017	4,297,041	2,524,650	0	37,301,518	36,474,324	73,775,842	
Re-Est Expenditures	7	16,935,756	12,846,234	1,200,796	4,418,540	4,220,500	0	39,621,826	35,580,919	75,202,745	
Ending Fund Balance	8	1,889,451	177,145	2,240,905	-229,603	-625,184	8,733	3,461,447	4,649,987	8,111,434	
(3)											
** Budget FY 2015											
Beginning Fund Balance	9	1,889,451	177,145	2,240,905	-229,603	-625,184	8,733	3,461,447	4,649,987	8,111,434	
Revenues	10	16,909,408	12,345,530	2,062,649	3,842,725	6,396,752	0	41,557,063	24,132,149	65,689,212	
Expenditures	11	16,748,313	12,887,727	1,458,346	3,795,309	6,583,953	0	41,473,648	25,494,810	66,968,458	
Ending Fund Balance	12	2,050,546	-365,052	2,845,208	-182,187	-812,385	8,733	3,544,862	3,287,326	6,832,188	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Clinton

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,572,951	144,700						5,717,651	5,803,209	5,331,402
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	4,639,428							4,639,428	4,635,492	2,467,471
Ambulance	6	334,365							334,365	342,153	2,148,384
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	106,586
Animal Control	9	194,503							194,503	190,765	141,233
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	10,741,247	144,700	0			0		10,885,947	10,971,619	10,195,076
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		1,614,476						1,614,476	1,683,087	2,434,476
Parking - Meter and Off-Street	13								0	0	33,534
Street Lighting	14								0	0	0
Traffic Control and Safety	15		105,000						105,000	90,000	0
Snow Removal	16		185,025						185,025	135,025	0
Highway Engineering	17		414,142						414,142	349,869	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		263,316						263,316	274,633	315,696
TOTAL (lines 12 - 21)	22	0	2,581,959	0			0		2,581,959	2,532,614	2,783,706
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	1,074,200							1,074,200	1,112,712	977,096
Museum, Band and Theater	32								0	0	0
Parks	33	776,650							776,650	991,326	914,948
Recreation	34	831,076	39,150						870,226	888,438	1,050,731
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	5,500							5,500	10,400	7,109
TOTAL (lines 31 - 37)	38	2,687,426	39,150	0			0		2,726,576	3,002,876	2,949,884

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39			337,000						337,000	148,000	118,794
Economic Development	40	65,000								65,000	65,000	0
Housing and Urban Renewal	41									0	0	6,696
Planning & Zoning	42	46,421								46,421	47,420	183,027
Other Com & Econ Development	43	375,915		176,786	1,381,005					1,933,706	1,715,726	1,278,038
TOTAL (lines 39 - 44)	45	487,336		513,786	1,381,005			0		2,382,127	1,976,146	1,586,555
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46	222,049								222,049	252,130	223,874
Clerk, Treasurer, & Finance Adm.	47	496,915								496,915	504,173	574,400
Elections	48									0	0	0
Legal Services & City Attorney	49	160,250								160,250	420,708	757,135
City Hall & General Buildings	50	198,648								198,648	197,033	242,212
Tort Liability	51			348,748						348,748	300,000	260,540
Other General Government	52	336,079		59,085						395,164	161,991	233,708
TOTAL (lines 46 - 52)	53	1,413,941		407,833	0			0		1,821,774	1,836,035	2,291,869
DEBT SERVICE	54					3,795,309				3,795,309	4,418,540	8,909,077
Gov Capital Projects	55						6,583,953			6,583,953	4,220,500	8,280,984
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	0		6,583,953	0		6,583,953	4,220,500	8,280,984
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	15,329,950	3,687,428	1,381,005	3,795,309	6,583,953	0			30,777,645	28,958,330	36,997,151
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								0	0	0	0
Sewer Utility	60								3,668,328	3,668,328	4,107,590	8,873,169
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								504,104	504,104	481,997	625,884
Landfill/Garbage	64								1,289,433	1,289,433	1,322,200	1,198,218
Transit	65								1,718,806	1,718,806	1,774,931	1,593,774
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								332,363	332,363	271,100	392,746
Enterprise DEBT SERVICE	70								4,590,749	4,590,749	4,643,475	1,702,763
Enterprise CAPITAL PROJECTS	71								4,503,000	4,503,000	13,212,000	6,102,331
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								16,606,783	16,606,783	25,813,293	20,488,885
TOTAL ALL EXPENDITURES (lines 58+74)	74	15,329,950	3,687,428	1,381,005	3,795,309	6,583,953	0	16,606,783	47,384,428	54,771,623	57,486,036	
Regular Transfers Out	75	1,418,363	9,200,299						8,888,027	19,506,689	20,384,406	23,093,351
Internal TIF Loan / Repayment Transfers Out	76			77,341					77,341	46,716	485,694	
Total ALL Transfers Out	77	1,418,363	9,200,299	77,341	0	0	0	8,888,027	19,584,030	20,431,122	23,579,045	
Total Expenditures & Fund Transfers Out (lines 75+78)	78	16,748,313	12,887,727	1,458,346	3,795,309	6,583,953	0	25,494,810	66,968,458	75,202,745	81,065,081	
Ending Fund Balance June 30	79	2,050,546	-365,052	2,845,208	-182,187	-812,385	8,733	3,287,326	6,832,188	8,111,434	9,538,337	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	8,043,525	4,636,127		1,846,031	0			14,525,683	15,813,884	14,298,730
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	8,043,525	4,636,127		1,846,031	0			14,525,683	15,813,884	14,298,730
Delinquent Property Taxes	4	5,925							5,925	2,900	12,854
TIF Revenues	5			2,013,953					2,013,953	1,713,301	1,983,755
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	814,930	460,174		177,178	0			1,452,282	0	1,151,369
Utility franchise tax (Iowa Code Chapter 364.2)	7	10,500							10,500	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9		262,948						262,948	225,000	179,083
Mobile Home Taxes	10	3,200							3,200	3,200	4,527
Hotel/Motel Taxes	11	330,000							330,000	345,989	361,661
Other Local Option Taxes	12		3,000,000						3,000,000	3,010,500	3,075,779
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,158,630	3,723,122		177,178	0			5,058,930	3,584,689	4,772,419
Licenses & Permits	14	340,350	28,000						368,350	460,400	390,464
Use of Money & Property	15	121,375	300			20,000		390,661	532,336	627,466	665,904
Intergovernmental:											
Federal Grants & Reimbursements	16	17,500	64,000					2,035,676	2,117,176	2,065,640	2,651,168
Road Use Taxes	17		2,580,960						2,580,960	2,524,370	2,638,967
Other State Grants & Reimbursements	18	196,565	122,937	0	47,416	0		0	366,917	983,749	1,057,340
Local Grants & Reimbursements	19	232,130	24,936			624,433		205,266	1,086,765	267,819	246,402
Subtotal - Intergovernmental (lines 16 thru 19)	20	446,195	2,792,833	0	47,416	624,433		2,240,942	6,151,818	5,841,578	6,593,877
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							9,202,629	9,202,629	9,617,923	10,617,894
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							1,664,725	1,664,725	1,774,070	0
Hospital	28								0	0	0
Transit	29							275,000	275,000	223,000	240,246
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	1,303,050	46,000						1,349,050	1,108,500	971,610
Subtotal - Charges for Service (lines 21 thru 33)	34	1,303,050	46,000		0	0	0	11,142,354	12,491,404	12,723,493	11,829,750
Special Assessments	35	20,000	37,000			48,017			105,017	49,000	40,818
Miscellaneous	36	145,059	103,400		41,105	942,774		559,500	1,791,838	1,194,120	5,663,162
Other Financing Sources:											
Regular Operating Transfers In	37	5,325,299	678,748		1,702,350	2,001,600		9,798,692	19,506,689	20,384,406	23,093,351
Internal TIF Loan Transfers In	38			48,696	28,645				77,341	46,716	485,694
Subtotal ALL Operating Transfers In	39	5,325,299	678,748	48,696	1,730,995	2,001,600	0	9,798,692	19,584,030	20,431,122	23,579,045
Proceeds of Debt (Excluding TIF Internal Borrowing)	40		300,000						3,059,928	11,333,889	10,190,445
Proceeds of Capital Asset Sales	41								0	0	530,556
Subtotal-Other Financing Sources (lines 38 thru 40)	42	5,325,299	978,748	48,696	1,730,995	4,761,528	0	9,798,692	22,643,958	31,765,011	34,300,046
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	16,909,408	12,345,530	2,062,649	3,842,725	6,396,752	0	24,132,149	65,689,212	73,775,842	80,551,779
Beginning Fund Balance July 1	44	1,889,451	177,145	2,240,905	-229,603	-625,184	8,733	4,649,987	8,111,434	9,538,337	10,051,639
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	18,798,859	12,522,675	4,303,554	3,613,122	5,771,568	8,733	28,782,136	73,800,646	83,314,179	90,603,418

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	8,043,525	4,636,127		1,846,031	0			14,525,683	15,813,884	14,298,730
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	8,043,525	4,636,127		1,846,031	0			14,525,683	15,813,884	14,298,730
Delinquent Property Taxes	4	5,925	0		0	0			5,925	2,900	12,854
TIF Revenues	5			2,013,953					2,013,953	1,713,301	1,983,755
Other City Taxes	6	1,158,630	3,723,122		177,178	0			5,058,930	3,584,689	4,772,419
Licenses & Permits	7	340,350	28,000					0	368,350	460,400	390,464
Use of Money and Property	8	121,375	300	0	0	20,000	0	390,661	532,336	627,466	665,904
Intergovernmental	9	446,195	2,792,833	0	47,416	624,433		2,240,942	6,151,818	5,841,578	6,593,877
Charges for Fees & Service	10	1,303,050	46,000		0	0	0	11,142,354	12,491,404	12,723,493	11,829,750
Special Assessments	11	20,000	37,000		0	48,017		0	105,017	49,000	40,818
Miscellaneous	12	145,059	103,400		41,105	942,774		559,500	1,791,838	1,194,120	5,663,162
Sub-Total Revenues	13	11,584,109	11,366,782	2,013,953	2,111,730	1,635,224	0	14,333,457	43,045,254	42,010,831	46,251,733
Other Financing Sources:											
Total Transfers In	14	5,325,299	678,748	48,696	1,730,995	2,001,600	0	9,798,692	19,584,030	20,431,122	23,579,045
Proceeds of Debt	15	0	300,000	0	0	2,759,928		0	3,059,928	11,333,889	10,190,445
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	530,556
Total Revenues and Other Sources	17	16,909,408	12,345,530	2,062,649	3,842,725	6,396,752	0	24,132,149	65,689,212	73,775,842	80,551,779
Expenditures & Other Financing Uses											
Public Safety	18	10,741,247	144,700	0			0		10,885,947	10,971,619	10,195,076
Public Works	19	0	2,581,959	0			0		2,581,959	2,532,614	2,783,706
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	2,687,426	39,150	0			0		2,726,576	3,002,876	2,949,884
Community and Economic Development	22	487,336	513,786	1,381,005			0		2,382,127	1,976,146	1,586,555
General Government	23	1,413,941	407,833	0			0		1,821,774	1,836,035	2,291,869
Debt Service	24	0	0	0	3,795,309		0		3,795,309	4,418,540	8,909,077
Capital Projects	25	0	0	0		6,583,953	0		6,583,953	4,220,500	8,280,984
Total Government Activities Expenditures	26	15,329,950	3,687,428	1,381,005	3,795,309	6,583,953	0		30,777,645	28,958,330	36,997,151
Business Type Proprietary: Enterprise & ISF	27							16,606,783	16,606,783	25,813,293	20,488,885
Total Gov & Bus Type Expenditures	28	15,329,950	3,687,428	1,381,005	3,795,309	6,583,953	0	16,606,783	47,384,428	54,771,623	57,486,036
Total Transfers Out	29	1,418,363	9,200,299	77,341	0	0	0	8,888,027	19,584,030	20,431,122	23,579,045
Total ALL Expenditures/Fund Transfers Out	30	16,748,313	12,887,727	1,458,346	3,795,309	6,583,953	0	25,494,810	66,968,458	75,202,745	81,065,081
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	161,095	-542,197	604,303	47,416	-187,201	0	-1,362,661	-1,279,246	-1,426,903	-513,302
Beginning Fund Balance July 1	33	1,889,451	177,145	2,240,905	-229,603	-625,184	8,733	4,649,987	8,111,434	9,538,337	10,051,639
Ending Fund Balance June 30	34	2,050,546	-365,052	2,845,208	-182,187	-812,385	8,733	3,287,326	6,832,188	8,111,434	9,538,337

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Clinton

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2013D General Obligation	4,155,000	October 2013	100,000	130,700	500	231,200	202,350	28,850
(2)	2013B Taxable Refunding	2,095,000	March 2013	355,000	13,865	500	369,365		369,365
(3)	2013A GO New & Refunding	4,975,000	March 2013	840,000	60,368	500	900,868	500,000	400,868
(4)	2012C General Obligation	3,065,000	October 2012	240,000	40,410	500	280,910		280,910
(5)	2009 General Purpose	4,600,000	August 2009	340,000	156,291	500	496,791	41,105	455,686
(6)	2008A Corporate Purpose	6,270,000	August 2008	825,000	212,030	500	1,037,530	1,000,000	37,530
(7)	HyVee ED Grant TIF	800,000	December 2006	0	28,645		28,645	28,645	0
(8)							0		0
(9)							0		0
(10)	Medicare Settlement	450,000		450,000	0		450,000		450,000
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			3,150,000	642,309	3,000	3,795,309	1,772,100	2,023,209

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2015

City Name: Clinton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				3,150,000	642,309	3,000	3,795,309	1,772,100	2,023,209

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Clinton

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			3,150,000	642,309	3,000	3,795,309	1,772,100	2,023,209

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Clinton

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			3,150,000	642,309	3,000	3,795,309	1,772,100	2,023,209

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Clinton

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			3,150,000	642,309	3,000	3,795,309	1,772,100	2,023,209

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Clinton** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall - 611 S. 3rd St; Clinton, IA
on 3/11/2014 at 7PM
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.32030
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-242-7545
phone number

Anita Dalton, Finance Director
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	14,525,683	15,813,884	14,298,730
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	14,525,683	15,813,884	14,298,730
Delinquent Property Taxes	4	5,925	2,900	12,854
TIF Revenues	5	2,013,953	1,713,301	1,983,755
Other City Taxes	6	5,058,930	3,584,689	4,772,419
Licenses & Permits	7	368,350	460,400	390,464
Use of Money and Property	8	532,336	627,466	665,904
Intergovernmental	9	6,151,818	5,841,578	6,593,877
Charges for Fees & Service	10	12,491,404	12,723,493	11,829,750
Special Assessments	11	105,017	49,000	40,818
Miscellaneous	12	1,791,838	1,194,120	5,663,162
Other Financing Sources	13	22,643,958	31,765,011	34,300,046
Total Revenues and Other Sources	14	65,689,212	73,775,842	80,551,779
Expenditures & Other Financing Uses				
Public Safety	15	10,885,947	10,971,619	10,195,076
Public Works	16	2,581,959	2,532,614	2,783,706
Health and Social Services	17	0	0	0
Culture and Recreation	18	2,726,576	3,002,876	2,949,884
Community and Economic Development	19	2,382,127	1,976,146	1,586,555
General Government	20	1,821,774	1,836,035	2,291,869
Debt Service	21	3,795,309	4,418,540	8,909,077
Capital Projects	22	6,583,953	4,220,500	8,280,984
Total Government Activities Expenditures	23	30,777,645	28,958,330	36,997,151
Business Type / Enterprises	24	16,606,783	25,813,293	20,488,885
Total ALL Expenditures	25	47,384,428	54,771,623	57,486,036
Transfers Out	26	19,584,030	20,431,122	23,579,045
Total ALL Expenditures/Transfers Out	27	66,968,458	75,202,745	81,065,081
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,279,246	-1,426,903	-513,302
Beginning Fund Balance July 1	29	8,111,434	9,538,337	10,051,639
Ending Fund Balance June 30	30	6,832,188	8,111,434	9,538,337