

# 28-256

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Colesburg County Name: DELAWARE Date Budget Adopted: 03/08/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-856-3185  
Telephone Number

Signature

County Auditor Date Stamp	<b>January 1, 2009 Property Valuations</b>		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>7,757,471</u>	2b <u>7,531,594</u>	412
<b>DEBT SERVICE</b>	3a <u>7,757,471</u>	3b <u>7,531,594</u>	
Ag Land	4a <u>21,140</u>		

Code		Dollar Limit	Purpose	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Sec.									
384.1	8.10000		Regular General Levy	5	62,836	61,006	43	8.10000	
(384)			Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000		Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500		Opr & Maint of City owned Civic Center	9		0	47	0.00000	
12(13)	0.06750		Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec		Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750		Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec		Liability, property & self insurance costs	14		0	52	0.00000	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000	
(384)			Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000		Memorial Building	16		0	54	0.00000	
12(3)	0.13500		Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000		Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted		County Bridge	19		0	57	0.00000	
12(6)	1.35000		Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375		Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500		Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000		City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000		Support Public Library	23		0	61	0.00000	
28E.22	1.50000		Unified Law Enforcement	24		0	62	0.00000	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>62,836</b>	<b>61,006</b>			
384.1	3.00375		Ag Land	26	63	63	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>62,899</b>	<b>61,069</b>		<b>Do Not Add</b>	
			Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28		0	64	0.00000	
384.6	Amt Nec		Police & Fire Retirement	29		0		0.00000	
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	10,811	10,496		1.39362	
	Amt Nec		Other Employee Benefits	31	1,200	1,165		0.15469	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>12,011</b>	<b>11,661</b>	65	<b>1.54831</b>	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>12,011</b>	<b>11,661</b>			
			Valuation						
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)		(B)	34		0	66	0.00000	
	SSMID 2 (A)		(B)	35		0	67	0.00000	
	SSMID 3 (A)		(B)	36		0	68	0.00000	
	SSMID 4 (A)		(B)	35a		0	69	0.00000	
	SSMID 5 (A)		(B)	36a		0	565	0.00000	
	SSMID 6 (A)		(B)	37		0	566	0.00000	
<b>Total SSMID (34 thru 37)</b>				38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>	
<b>Total Special Revenue Levies (33+38)</b>				39	<b>12,011</b>	<b>11,661</b>			
384.4	Amt Nec		Debt Service Levy	40	76.10(6)	0	70	0.00000	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000	
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>74,910</b>	<b>72,730</b>	72	<b>9.64831</b>	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Colesburg**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1) Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	486,313	165,370	0	6,111	0	0	657,794	95,714	753,508
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	239,029	74,151	0	255	0	0	313,435	177,620	491,055
Actual Expenditures Except End Bal (pg 12, line 259) *	3	220,354	61,857	0	6,366	0	0	288,577	111,971	400,548
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	504,988	177,664	0	0	0	0	682,652	161,363	844,015
<b>(2) Re-Estimated FY 2010</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	504,988	177,664	0	0	0	0	682,652	161,363	844,015
Re-Est Revenues	6	159,368	70,260	0	0	0	0	229,628	461,946	691,574
Re-Est Expenditures	7	217,434	81,632	0	0	0	0	299,066	97,153	396,219
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	446,922	166,292	0	0	0	0	613,214	526,156	1,139,370
<b>(3) Budget FY 2011</b>		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	446,922	166,292	0	0	0	0	613,214	526,156	1,139,370
Revenues	11	167,744	70,491	0	0	0	0	238,235	1,426,125	1,664,360
Expenditures	12	153,610	40,468	0	0	0	0	194,078	1,203,425	1,397,503
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	461,056	196,315	0	0	0	0	657,371	748,856	1,406,227

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Colesburg**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	12,360							12,360	12,360	14,667
Jail	2								0	0	0
Emergency Management	3	1,120							1,120	1,120	742
Flood Control	4								0	0	0
Fire Department	5								0	43,000	61,233
Ambulance	6	9,900							9,900	42,812	6,580
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	855
TOTAL (lines 1 - 10)	11	23,380	0	0			0		23,380	99,292	84,077
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	32,849	36,589						69,438	90,930	87,170
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	7,000							7,000	6,500	7,629
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	1,030
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	18,000							18,000	18,000	18,561
Other Public Works	21								0	0	247
TOTAL (lines 12 - 21)	22	57,849	36,589	0			0		94,438	115,430	114,637
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	400							400	350	350
TOTAL (lines 23 - 29)	30	400	0	0			0		400	350	350
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	23,308	1,895						25,203	25,480	24,589
Museum, Band and Theater	32								0	0	0
Parks	33	1,000							1,000	0	971
Recreation	34	22,300	918						23,218	23,718	24,969
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	2,000							2,000	2,000	2,232
Other Culture and Recreation	37	3,000							3,000	2,500	0
TOTAL (lines 31 - 37)	38	51,608	2,813	0			0		54,421	53,698	52,761

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	824							824	824	4,206
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	2,500							2,500	2,800	0
<i>REBATES &amp; PYMTS from TIF DEBT page</i>	44			0					0	0	0
TOTAL (lines 39 - 44)	45	3,324	0	0			0		3,324	3,624	4,206
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,450	264						3,714	3,779	3,159
Clerk, Treasurer, & Finance Adm.	47	5,499	802						6,301	7,628	6,560
Elections	48	500							500	0	0
Legal Services & City Attorney	49	400							400	565	120
City Hall & General Buildings	50	1,000							1,000	1,700	1,313
Tort Liability	51	1,200							1,200	1,000	1,081
Other General Government	52	5,000							5,000	12,000	13,947
TOTAL (lines 46 - 52)	53	17,049	1,066	0			0		18,115	26,672	26,180
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	153,610	40,468	0	0	0	0		194,078	299,066	282,211
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							39,940	39,940	32,274	46,801
Sewer Utility	60							1,163,485	1,163,485	64,879	65,170
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,203,425	1,203,425	97,153	111,971
TOTAL ALL EXPENDITURES (lines 58+74)	74	153,610	40,468	0	0	0	0	1,203,425	1,397,503	396,219	394,182
Regular Transfers Out	75								0	0	6,366
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	6,366
Total Expenditures & Fund Transfers Out (lines 75+78)	78	153,610	40,468	0	0	0	0	1,203,425	1,397,503	396,219	400,548
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	461,056	196,315	0	0	0	0	748,856	1,406,227	1,139,370	844,015

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	61,069	11,661		0	0			72,730	71,224	81,714
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	61,069	11,661		0	0			72,730	71,224	81,714
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,830	350		0	0			2,180	2,528	2,930
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	9,000	21,000						30,000	30,000	37,397
Subtotal - Other City Taxes (lines 6 thru 12)	13	10,830	21,350		0	0			32,180	32,528	40,327
Licenses & Permits	14	1,885							1,885	1,285	1,395
Use of Money & Property	15	16,700	400						17,100	16,400	23,903
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	35,574
Road Use Taxes	17		37,080						37,080	36,178	34,179
Other State Grants & Reimbursements	18	1,200						150,000	151,200	26,245	1,808
Local Grants & Reimbursements	19	30,450							30,450	29,950	50,931
Subtotal - Intergovernmental (lines 16 thru 19)	20	31,650	37,080	0	0	0		150,000	218,730	92,373	122,492
Charges for Fees & Service:											
Water Utility	21							44,000	44,000	43,828	47,411
Sewer Utility	22							94,000	94,000	93,118	72,910
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	19,000							19,000	20,108	23,621
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	8,000							8,000	8,000	14,049
Subtotal - Charges for Service (lines 21 thru 33)	34	27,000	0		0	0	0	138,000	165,000	165,054	157,991
Special Assessments	35								0	0	0
Miscellaneous	36	18,610							18,610	12,710	15,993
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							1,138,125	1,138,125	300,000	47,240
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	1,138,125	1,138,125	300,000	47,240
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	167,744	70,491	0	0	0	0	1,426,125	1,664,360	691,574	491,055
Beginning Fund Balance July 1	44	446,922	166,292	0	0	0	0	526,156	1,139,370	844,015	753,508
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	614,666	236,783	0	0	0	0	1,952,281	2,803,730	1,535,589	1,244,563

**CITY OF**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	61,069	11,661		0	0			72,730	71,224	81,714
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>61,069</b>	<b>11,661</b>		<b>0</b>	<b>0</b>			<b>72,730</b>	<b>71,224</b>	<b>81,714</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	10,830	21,350		0	0			32,180	32,528	40,327
Licenses & Permits	7	1,885	0					0	1,885	1,285	1,395
Use of Money and Property	8	16,700	400	0	0	0	0	0	17,100	16,400	23,903
Intergovernmental	9	31,650	37,080	0	0	0		150,000	218,730	92,373	122,492
Charges for Fees & Service	10	27,000	0		0	0	0	138,000	165,000	165,054	157,991
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	18,610	0		0	0	0	0	18,610	12,710	15,993
<b>Sub-Total Revenues</b>	<b>13</b>	<b>167,744</b>	<b>70,491</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>288,000</b>	<b>526,235</b>	<b>391,574</b>	<b>443,815</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Proceeds of Debt	15	0	0	0	0	0		1,138,125	1,138,125	300,000	47,240
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>167,744</b>	<b>70,491</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,426,125</b>	<b>1,664,360</b>	<b>691,574</b>	<b>491,055</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	23,380	0	0			0		23,380	99,292	84,077
Public Works	19	57,849	36,589	0			0		94,438	115,430	114,637
Health and Social Services	20	400	0	0			0		400	350	350
Culture and Recreation	21	51,608	2,813	0			0		54,421	53,698	52,761
Community and Economic Development	22	3,324	0	0			0		3,324	3,624	4,206
General Government	23	17,049	1,066	0			0		18,115	26,672	26,180
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>153,610</b>	<b>40,468</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>194,078</b>	<b>299,066</b>	<b>282,211</b>
Business Type Proprietary: Enterprise & ISF	27							1,203,425	1,203,425	97,153	111,971
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>153,610</b>	<b>40,468</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,203,425</b>	<b>1,397,503</b>	<b>396,219</b>	<b>394,182</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,366</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>153,610</b>	<b>40,468</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,203,425</b>	<b>1,397,503</b>	<b>396,219</b>	<b>400,548</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	14,134	30,023	0	0	0	0	222,700	266,857	295,355	90,507
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>446,922</b>	<b>166,292</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>526,156</b>	<b>1,139,370</b>	<b>844,015</b>	<b>753,508</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>461,056</b>	<b>196,315</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>748,856</b>	<b>1,406,227</b>	<b>1,139,370</b>	<b>844,015</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name:   Colesburg  

Fiscal Year  
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			0	0	0	0	0	0



## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of           **Colesburg**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           the Colesburg Community Center            
on           03/08/10           at           6:00 PM            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **9.64831**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

          563-856-3185            
phone number

          Tara Holub            
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	72,730	71,224	81,714
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>72,730</b>	<b>71,224</b>	<b>81,714</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	32,180	32,528	40,327
Licenses & Permits	7	1,885	1,285	1,395
Use of Money and Property	8	17,100	16,400	23,903
Intergovernmental	9	218,730	92,373	122,492
Charges for Fees & Service	10	165,000	165,054	157,991
Special Assessments	11	0	0	0
Miscellaneous	12	18,610	12,710	15,993
Other Financing Sources	13	1,138,125	300,000	47,240
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,664,360</b>	<b>691,574</b>	<b>491,055</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	23,380	99,292	84,077
Public Works	16	94,438	115,430	114,637
Health and Social Services	17	400	350	350
Culture and Recreation	18	54,421	53,698	52,761
Community and Economic Development	19	3,324	3,624	4,206
General Government	20	18,115	26,672	26,180
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>194,078</b>	<b>299,066</b>	<b>282,211</b>
Business Type / Enterprises	24	1,203,425	97,153	111,971
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,397,503</b>	<b>396,219</b>	<b>394,182</b>
Transfers Out	26	0	0	6,366
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,397,503</b>	<b>396,219</b>	<b>400,548</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>266,857</b>	<b>295,355</b>	<b>90,507</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	1,139,370	844,015	753,508
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,406,227</b>	<b>1,139,370</b>	<b>844,015</b>