

28-256

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: COLESBURG County Name: DELAWARE Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(563)856-3185
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	7,557,754	7,352,410	412
DEBT SERVICE 3a	7,557,754	7,352,410	
Ag Land 4a	22,015		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 61,218	59,555	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 61,218	59,555	
384.1	3.00375	Ag Land	26 66	66	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 61,284	59,621	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 14,771	14,370	1.95442
	Amt Nec	Other Employee Benefits	31 1,500	1,459	0.19847
Total Employee Benefit Levies (29,30,31)			32 16,271	15,829	65 2.15289
Sub Total Special Revenue Levies (28+32)			33 16,271	15,829	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 16,271	15,829	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 77,555	75,450	72 10.25289

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

COLESBURG

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	504,988	177,664					682,652	161,363	844,015
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	326,397	70,495					396,892	141,812	538,704
Actual Expenditures Except End Bal (pg 12, line 259) *	3	366,826	54,530					421,356	110,507	531,863
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	464,559	193,629	0	0	0	0	658,188	192,668	850,856
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	464,559	193,629	0	0	0	0	658,188	192,668	850,856
Re-Est Revenues	6	273,477	70,491	0	0	0	0	343,968	143,000	486,968
Re-Est Expenditures	7	201,990	40,434	0	0	0	0	242,424	74,940	317,364
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	536,046	223,686	0	0	0	0	759,732	260,728	1,020,460
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	536,046	223,686	0	0	0	0	759,732	260,728	1,020,460
Revenues	11	153,694	134,536	0	0	0	0	288,230	1,296,000	1,584,230
Expenditures	12	191,261	101,273	0	0	0	0	292,534	1,199,616	1,492,150
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	498,479	256,949	0	0	0	0	755,428	357,112	1,112,540

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ COLESBURG

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
4				
5				
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7				
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9				
10				
11				
12				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	12,772							12,772	12,360	12,360
Jail	2								0	0	0
Emergency Management	3	1,120							1,120	1,120	371
Flood Control	4								0	0	0
Fire Department	5	34,000							34,000	52,000	45,319
Ambulance	6	10,100							10,100	9,900	116,979
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	215
TOTAL (lines 1 - 10)	11	57,992	0	0			0		57,992	75,380	175,244
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	28,837	96,877						125,714	69,438	129,037
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	7,000							7,000	7,000	7,752
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	20,000							20,000	18,000	19,409
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	55,837	96,877	0			0		152,714	94,438	156,198
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	400							400	400	350
TOTAL (lines 23 - 29)	30	400	0	0			0		400	400	350
CULTURE & RECREATION											
Library Services	31	28,708	2,221						30,929	25,203	25,157
Museum, Band and Theater	32								0	0	0
Parks	33								0	250	0
Recreation	34	23,037	987						24,024	23,218	21,334
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	1,750							1,750	1,500	1,946
Other Culture and Recreation	37	3,000							3,000	3,000	3,000
TOTAL (lines 31 - 37)	38	56,495	3,208	0			0		59,703	53,171	51,437

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	824							824	824	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	2,500							2,500	2,500	2,972
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	3,324	0	0			0		3,324	3,324	2,972
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,500	268						3,768	3,210	3,515
Clerk, Treasurer, & Finance Adm.	47	6,613	920						7,533	6,301	6,672
Elections	48	600							600	0	0
Legal Services & City Attorney	49	300							300	200	1,218
City Hall & General Buildings	50	1,000							1,000	1,000	2,748
Tort Liability	51	1,000							1,000	1,000	339
Other General Government	52	4,200							4,200	4,000	7,578
TOTAL (lines 46 - 52)	53	17,213	1,188	0			0		18,401	15,711	22,070
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	191,261	101,273	0	0	0	0		292,534	242,424	408,271
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							38,698	38,698	39,940	50,015
Sewer Utility	60							1,160,918	1,160,918	35,000	60,492
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,199,616	1,199,616	74,940	110,507
TOTAL ALL EXPENDITURES (lines 58+74)	74	191,261	101,273	0	0	0	0	1,199,616	1,492,150	317,364	518,778
Regular Transfers Out	75								0	0	13,085
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	13,085
Total Expenditures & Fund Transfers Out (lines 75+78)	78	191,261	101,273	0	0	0	0	1,199,616	1,492,150	317,364	531,863
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	498,479	256,949	0	0	0	0	357,112	1,112,540	1,020,460	850,856

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	59,621	15,829		0	0			75,450	72,730	74,988
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	59,621	15,829		0	0			75,450	72,730	74,988
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,663	442		0	0			2,105	2,180	2,396
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	10,200	21,000						31,200	30,000	31,977
Subtotal - Other City Taxes (lines 6 thru 12)	13	11,863	21,442		0	0			33,305	32,180	34,373
Licenses & Permits	14	2,600							2,600	1,885	1,395
Use of Money & Property	15	16,000	60,400						76,400	17,100	16,322
Intergovernmental:											
Federal Grants & Reimbursements	16							147,635	147,635	113,183	7,053
Road Use Taxes	17		36,865						36,865	37,080	34,172
Other State Grants & Reimbursements	18	1,500							1,500	6,200	4,778
Local Grants & Reimbursements	19	32,900							32,900	20,000	121,400
Subtotal - Intergovernmental (lines 16 thru 19)	20	34,400	36,865	0	0	0		147,635	218,900	176,463	167,403
Charges for Fees & Service:											
Water Utility	21							46,000	46,000	44,000	40,871
Sewer Utility	22							94,000	94,000	94,000	93,888
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							22,000	22,000	22,000	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	10,000							10,000	8,000	7,507
Subtotal - Charges for Service (lines 21 thru 33)	34	10,000	0		0	0	0	162,000	172,000	168,000	142,266
Special Assessments	35								0	0	0
Miscellaneous	36	19,210							19,210	18,610	88,872
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	13,085
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	13,085
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							986,365	986,365	0	0
Proceeds of Capital Asset Sales	41							0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	986,365	986,365	0	13,085
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	153,694	134,536	0	0	0	0	1,296,000	1,584,230	486,968	538,704
Beginning Fund Balance July 1	44	536,046	223,686	0	0	0	0	260,728	1,020,460	850,856	844,015
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	689,740	358,222	0	0	0	0	1,556,728	2,604,690	1,337,824	1,382,719

CITY OF COLESBURG
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	59,621	15,829		0	0			75,450	72,730	74,988
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	59,621	15,829		0	0			75,450	72,730	74,988
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	11,863	21,442		0	0			33,305	32,180	34,373
Licenses & Permits	7	2,600	0					0	2,600	1,885	1,395
Use of Money and Property	8	16,000	60,400	0	0	0	0	0	76,400	17,100	16,322
Intergovernmental	9	34,400	36,865	0	0	0		147,635	218,900	176,463	167,403
Charges for Fees & Service	10	10,000	0		0	0	0	162,000	172,000	168,000	142,266
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	19,210	0		0	0	0	0	19,210	18,610	88,872
Sub-Total Revenues	13	153,694	134,536	0	0	0	0	309,635	597,865	486,968	525,619
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	13,085
Proceeds of Debt	15	0	0	0	0	0		986,365	986,365	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	153,694	134,536	0	0	0	0	1,296,000	1,584,230	486,968	538,704
Expenditures & Other Financing Uses											
Public Safety	18	57,992	0	0			0		57,992	75,380	175,244
Public Works	19	55,837	96,877	0			0		152,714	94,438	156,198
Health and Social Services	20	400	0	0			0		400	400	350
Culture and Recreation	21	56,495	3,208	0			0		59,703	53,171	51,437
Community and Economic Development	22	3,324	0	0			0		3,324	3,324	2,972
General Government	23	17,213	1,188	0			0		18,401	15,711	22,070
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	191,261	101,273	0	0	0	0	0	292,534	242,424	408,271
Business Type Proprietary: Enterprise & ISF	27							1,199,616	1,199,616	74,940	110,507
Total Gov & Bus Type Expenditures	28	191,261	101,273	0	0	0	0	1,199,616	1,492,150	317,364	518,778
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	13,085
Total ALL Expenditures/Fund Transfers Out	30	191,261	101,273	0	0	0	0	1,199,616	1,492,150	317,364	531,863
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-37,567	33,263	0	0	0	0	96,384	92,080	169,604	6,841
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	536,046	223,686	0	0	0	0	260,728	1,020,460	850,856	844,015
Ending Fund Balance June 30	35	498,479	256,949	0	0	0	0	357,112	1,112,540	1,020,460	850,856

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: COLESBURG

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 + (E)	Bond Reg & Other Fees Due FY 2012 + (F)	Total Obligation Due FY 2012 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **COLESBURG** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Colesburg Community Center
on 03/14/11 at 6:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.25289

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 563-856-3185
phone number

 Tara Holub
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	75,450	72,730	74,988
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	75,450	72,730	74,988
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	33,305	32,180	34,373
Licenses & Permits	7	2,600	1,885	1,395
Use of Money and Property	8	76,400	17,100	16,322
Intergovernmental	9	218,900	176,463	167,403
Charges for Fees & Service	10	172,000	168,000	142,266
Special Assessments	11	0	0	0
Miscellaneous	12	19,210	18,610	88,872
Other Financing Sources	13	986,365	0	13,085
Total Revenues and Other Sources	14	1,584,230	486,968	538,704
Expenditures & Other Financing Uses				
Public Safety	15	57,992	75,380	175,244
Public Works	16	152,714	94,438	156,198
Health and Social Services	17	400	400	350
Culture and Recreation	18	59,703	53,171	51,437
Community and Economic Development	19	3,324	3,324	2,972
General Government	20	18,401	15,711	22,070
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	292,534	242,424	408,271
Business Type / Enterprises	24	1,199,616	74,940	110,507
Total ALL Expenditures	25	1,492,150	317,364	518,778
Transfers Out	26	0	0	13,085
Total ALL Expenditures/Transfers Out	27	1,492,150	317,364	531,863
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	92,080	169,604	6,841
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,020,460	850,856	844,015
Ending Fund Balance June 30	31	1,112,540	1,020,460	850,856