

50-463

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Colfax County Name: JASPER Date Budget Adopted: 03/12/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-674-4096

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	41,551,969	40,816,008	2,093
DEBT SERVICE 3a	46,116,681	45,380,720	
Ag Land 4a	248,619		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 336,571	330,610	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 87,608	86,056	52 2.10840
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 424,179	416,666	
384.1	3.00375	Ag Land	26 747	747	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 424,926	417,413	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 86,795	85,258	2.08883
Rules	Amt Nec	Other Employee Benefits	31 100,800	99,015	2.42588
Total Employee Benefit Levies (29,30,31)			32 187,595	184,272	4.51471
Sub Total Special Revenue Levies (28+32)			33 187,595	184,272	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 187,595	184,272	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 40,583	39,935	70 0.88001
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 653,104	641,620	72 15.60312

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Colfax**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-627,628	374,982	0	176,996	0	100,331	24,681	1,472,824	1,497,505
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	716,077	612,731	0	178,131	0	1,910	1,508,849	970,421	2,479,270
Actual Expenditures Except End Bal (pg 12, line 259) *	3	790,915	639,016	0	184,859	0	0	1,614,790	1,617,347	3,232,137
Ending Fund Balance June 30 (pg 12, line 261) *	4	-702,466	348,697	0	170,268	0	102,241	-81,260	825,898	744,638
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012				Special Rev						
Beginning Fund Balance	5	-702,466	348,697	0	170,268	0	102,241	-81,260	825,898	744,638
Re-Est Revenues	6	678,537	485,797	0	189,491	0	0	1,353,825	815,500	2,169,325
Re-Est Expenditures	7	645,400	470,732	0	189,491	0	0	1,305,623	805,490	2,111,113
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-669,329	363,762	0	170,268	0	102,241	-33,058	835,908	802,850
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013				Special Rev						
Beginning Fund Balance	10	-669,329	363,762	0	170,268	0	102,241	-33,058	835,908	802,850
Revenues	11	758,801	494,337	0	40,583	0	0	1,293,721	795,500	2,089,221
Expenditures	12	725,112	452,649	0	40,583	0	0	1,218,344	781,941	2,000,285
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-635,640	405,450	0	170,268	0	102,241	42,319	849,467	891,786

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER
 CARRIES TO A "REBATES" LINE OF
 THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
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4				
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42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	260,826	93,540						354,366	328,917	371,086
Jail	2								0	0	0
Emergency Management	3		3,140						3,140	3,335	0
Flood Control	4								0	0	600
Fire Department	5	27,850	13,000						40,850	35,600	30,954
Ambulance	6	52,850	11,000						63,850	66,500	48,289
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9		3,500						3,500	3,500	4,218
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	341,526	124,180	0			0		465,706	437,852	455,147
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		52,000						52,000	24,382	105,020
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		35,000						35,000	35,000	39,015
Traffic Control and Safety	15		900						900	2,000	0
Snow Removal	16		10,000						10,000	20,000	16,927
Highway Engineering	17		1,000						1,000	1,000	3,905
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		114,430						114,430	151,264	137,952
TOTAL (lines 12 - 21)	22	0	213,330	0			0		213,330	233,646	302,819
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27		12,000						12,000	12,000	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	12,000	0			0		12,000	12,000	0
CULTURE & RECREATION											
Library Services	31	44,480	22,050						66,530	60,361	66,651
Museum, Band and Theater	32								0	0	0
Parks	33	31,700	3,283						34,983	53,923	31,858
Recreation	34	38,100	13,384						51,484	41,632	50,084
Cemetery	35	27,950	3,079						31,029	32,344	23,518
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	142,230	41,796	0			0		184,026	188,260	172,111

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39			20,000						20,000	0	146,342
Economic Development	40									0	6,000	56,253
Housing and Urban Renewal	41									0	13,500	62,452
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	40,000	0
TOTAL (lines 39 - 44)	44		0	20,000	0			0		20,000	59,500	265,047
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		10,800							10,800	5,200	5,840
Clerk, Treasurer, & Finance Adm.	47		80,850	41,343						122,193	77,574	106,160
Elections	48									0	3,000	0
Legal Services & City Attorney	49		25,000							25,000	25,000	40,033
City Hall & General Buildings	50		38,650							38,650	500	0
Tort Liability	51		86,056							86,056	40,000	40,000
Other General Government	52									0	33,600	42,774
TOTAL (lines 46 - 52)	53		241,356	41,343	0			0		282,699	184,874	234,807
DEBT SERVICE	54					40,583				40,583	189,491	184,859
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		725,112	452,649	0	40,583	0	0		1,218,344	1,305,623	1,614,790
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								222,167	222,167	295,425	1,042,839
Sewer Utility	60								203,693	203,693	210,542	287,751
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								137,500	137,500	137,500	135,282
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								218,581	218,581	162,023	151,475
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								781,941	781,941	805,490	1,617,347
TOTAL ALL EXPENDITURES (lines 58+74)	74		725,112	452,649	0	40,583	0	0	781,941	2,000,285	2,111,113	3,232,137
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		725,112	452,649	0	40,583	0	0	781,941	2,000,285	2,111,113	3,232,137
Continuing Appropriation	79								0	0	0	0
Ending Fund Balance June 30	80		-635,640	405,450	0	170,268	0	102,241	849,467	891,786	802,850	744,638

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	417,413	184,272		39,935	0			641,620	698,356	679,291
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	417,413	184,272		39,935	0			641,620	698,356	679,291
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	7,513	3,323		648	0			11,484	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	12,662	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	30,000	30,000						60,000	90,000	64,726
Other Local Option Taxes	12	80,000	80,000						160,000	160,000	169,554
Subtotal - Other City Taxes (lines 6 thru 12)	13	117,513	113,323		648	0			231,484	262,662	234,280
Licenses & Permits	14	11,375							11,375	10,625	11,945
Use of Money & Property	15	2,500							2,500	6,000	9,835
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	129,849
Road Use Taxes	17		196,742						196,742	201,182	198,850
Other State Grants & Reimbursements	18								0	0	11,814
Local Grants & Reimbursements	19								0	0	23,459
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	196,742	0	0	0	0	0	196,742	201,182	363,972
Charges for Fees & Service:											
Water Utility	21							285,000	285,000	298,000	356,457
Sewer Utility	22							367,000	367,000	379,000	371,142
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							143,500	143,500	138,500	139,140
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	14,000							14,000	14,000	15,064
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	163,000							163,000	128,000	147,296
Subtotal - Charges for Service (lines 21 thru 33)	34	177,000	0		0	0	0	795,500	972,500	957,500	1,029,099
Special Assessments	35	13,000							13,000	10,000	11,798
Miscellaneous	36	20,000							20,000	23,000	39,050
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	100,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	100,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	758,801	494,337	0	40,583	0	0	795,500	2,089,221	2,169,325	2,479,270
Beginning Fund Balance July 1	44	-669,329	363,762	0	170,268	0	102,241	835,908	802,850	744,638	1,497,505
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	89,472	858,099	0	210,851	0	102,241	1,631,408	2,892,071	2,913,963	3,976,775

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
Revenues & Other Financing Sources											
Taxes Levied on Property	1	417,413	184,272		39,935	0			641,620	698,356	679,291
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	417,413	184,272		39,935	0			641,620	698,356	679,291
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	117,513	113,323		648	0			231,484	262,662	234,280
Licenses & Permits	7	11,375	0					0	11,375	10,625	11,945
Use of Money and Property	8	2,500	0	0	0	0	0	0	2,500	6,000	9,835
Intergovernmental	9	0	196,742	0	0	0		0	196,742	201,182	363,972
Charges for Fees & Service	10	177,000	0		0	0	0	795,500	972,500	957,500	1,029,099
Special Assessments	11	13,000	0		0	0		0	13,000	10,000	11,798
Miscellaneous	12	20,000	0		0	0		0	20,000	23,000	39,050
Sub-Total Revenues	13	758,801	494,337	0	40,583	0	0	795,500	2,089,221	2,169,325	2,379,270
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	100,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	758,801	494,337	0	40,583	0	0	795,500	2,089,221	2,169,325	2,479,270
Expenditures & Other Financing Uses											
Public Safety	18	341,526	124,180	0			0		465,706	437,852	455,147
Public Works	19	0	213,330	0			0		213,330	233,646	302,819
Health and Social Services	20	0	12,000	0			0		12,000	12,000	0
Culture and Recreation	21	142,230	41,796	0			0		184,026	188,260	172,111
Community and Economic Development	22	0	20,000	0			0		20,000	59,500	265,047
General Government	23	241,356	41,343	0			0		282,699	184,874	234,807
Debt Service	24	0	0	0	40,583		0		40,583	189,491	184,859
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	725,112	452,649	0	40,583	0	0		1,218,344	1,305,623	1,614,790
Business Type Proprietary: Enterprise & ISF	27							781,941	781,941	805,490	1,617,347
Total Gov & Bus Type Expenditures	28	725,112	452,649	0	40,583	0	0	781,941	2,000,285	2,111,113	3,232,137
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	725,112	452,649	0	40,583	0	0	781,941	2,000,285	2,111,113	3,232,137
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	33,689	41,688	0	0	0	0	13,559	88,936	58,212	-752,867
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	-669,329	363,762	0	170,268	0	102,241	835,908	802,850	744,638	1,497,505
Ending Fund Balance June 30	35	-635,640	405,450	0	170,268	0	102,241	849,467	891,786	802,850	744,638

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Colfax

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Cherry Street note 64833	100,000	August 2010	10,000	3,938		13,938		13,938
(2)	2006 Utilities Project note 63332	110,000	October 2006	11,000	2,075		13,075		13,075
(3)	SRF Sewer revenue note	1,987,000	February 2003	111,090	22,020	2,843	135,953	135,953	0
(4)	Lake Street Sewer Project note 62298	100,000	February 2003	13,000	570		13,570		13,570
(5)	Sewer Phase 1 Revenue note 59864	250,000	May 2000	24,623	1,378		26,001	26,001	0
(6)	510,000 SRF water revenue note	510,000	March 2012	31,000	15,300	1,165	47,465	47,465	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			200,713	45,281	4,008	250,002	209,419	40,583

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Colfax

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2013

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			200,713	45,281	4,008	250,002	209,419	40,583

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of **Colfax** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Colfax Fire Station, 113 W State St
on 03/12/2012 at 7:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.60312

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-674-4096
phone number

Kathy L. Mathews
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	641,620	698,356	679,291
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	641,620	698,356	679,291
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	231,484	262,662	234,280
Licenses & Permits	7	11,375	10,625	11,945
Use of Money and Property	8	2,500	6,000	9,835
Intergovernmental	9	196,742	201,182	363,972
Charges for Fees & Service	10	972,500	957,500	1,029,099
Special Assessments	11	13,000	10,000	11,798
Miscellaneous	12	20,000	23,000	39,050
Other Financing Sources	13	0	0	100,000
Total Revenues and Other Sources	14	2,089,221	2,169,325	2,479,270
Expenditures & Other Financing Uses				
Public Safety	15	465,706	437,852	455,147
Public Works	16	213,330	233,646	302,819
Health and Social Services	17	12,000	12,000	0
Culture and Recreation	18	184,026	188,260	172,111
Community and Economic Development	19	20,000	59,500	265,047
General Government	20	282,699	184,874	234,807
Debt Service	21	40,583	189,491	184,859
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	1,218,344	1,305,623	1,614,790
Business Type / Enterprises	24	781,941	805,490	1,617,347
Total ALL Expenditures	25	2,000,285	2,111,113	3,232,137
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	2,000,285	2,111,113	3,232,137
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	88,936	58,212	-752,867
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	802,850	744,638	1,497,505
Ending Fund Balance June 30	31	891,786	802,850	744,638