

50-463

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Colfax County Name: JASPER Date Budget Adopted: 03/11/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-674-4096

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

Regular	2a	41,791,572	2b	41,067,107	2,093
Debt Service Value	3a	47,520,000	3b	46,795,535	
Ag Land	4a	259,021			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	338,512	332,644	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	97,000	95,318	2.32104
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			435,512	427,962	
384.1	3.00375	Ag Land	778	778	3.00375
Total General Fund Tax Levies (25 + 26)			436,290	428,740	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	72,000	70,752	1.72284
Rules	Amt Nec	Other Employee Benefits	92,104	90,507	2.20389
Total Employee Benefit Levies (29,30,31)			164,104	161,259	3.92672
Sub Total Special Revenue Levies (28+32)			164,104	161,259	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
	SSMID 7 (A)	(B)		0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			164,104	161,259	
384.4	Amt Nec	Debt Service Levy 76.10(6)	28,484	28,050	0.59941
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			628,878	618,049	14.94717

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Colfax**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-387,446	319,965	0	-28,537	0	0	-96,018	1,030,115	934,097
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	762,807	529,474	0	204,492	0	6,235	1,503,008	1,463,912	2,966,920
Actual Expenditures Except End Bal (pg 12, line 259) *	3	724,429	481,271	0	185,010	0	0	1,390,710	1,194,639	2,585,349
Ending Fund Balance June 30 (pg 12, line 270) *	4	-349,068	368,168	0	-9,055	0	6,235	16,280	1,299,388	1,315,668
(2)										
** Re-Estimated FY 2013										
Beginning Fund Balance	5	-349,068	368,168	0	-9,055	0	6,235	16,280	1,299,388	1,315,668
Re-Est Revenues	6	758,801	494,337	0	40,583	0	0	1,293,721	795,500	2,089,221
Re-Est Expenditures	7	725,112	452,649	0	40,583	0	0	1,218,344	781,941	2,000,285
Ending Fund Balance	8	-315,379	409,856	0	-9,055	0	6,235	91,657	1,312,947	1,404,604
(3)										
** Budget FY 2014										
Beginning Fund Balance	9	-315,379	409,856	0	-9,055	0	6,235	91,657	1,312,947	1,404,604
Revenues	10	808,790	470,846	0	28,484	0	0	1,308,120	963,500	2,271,620
Expenditures	11	783,663	435,756	0	0	0	0	1,219,419	941,450	2,160,869
Ending Fund Balance	12	-290,252	444,946	0	19,429	0	6,235	180,358	1,334,997	1,515,355

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Colfax

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	272,305	82,442						354,747	354,366	345,930
Jail	2								0	0	0
Emergency Management	3		3,500						3,500	3,140	3,140
Flood Control	4								0	0	0
Fire Department	5	34,850	13,000						47,850	40,850	68,417
Ambulance	6	60,350	11,000						71,350	63,850	53,353
Building Inspections	7		10,000						10,000	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9		3,500						3,500	3,500	3,657
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	367,505	123,442	0			0		490,947	465,706	474,497
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		129,242						129,242	52,000	44,572
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		38,000						38,000	35,000	51,849
Traffic Control and Safety	15		1,500						1,500	900	1,698
Snow Removal	16		12,000						12,000	10,000	14,907
Highway Engineering	17		1,000						1,000	1,000	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		33,461						33,461	114,430	104,339
TOTAL (lines 12 - 21)	22	0	215,203	0			0		215,203	213,330	217,365
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27		12,000						12,000	12,000	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	12,000	0			0		12,000	12,000	0
CULTURE & RECREATION											
Library Services	31	49,040	19,242						68,282	66,530	67,596
Museum, Band and Theater	32								0	0	0
Parks	33	38,450	12,321						50,771	34,983	31,309
Recreation	34	42,200	2,487						44,687	51,484	58,147
Cemetery	35	30,850	2,321						33,171	31,029	24,598
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	160,540	36,371	0			0		196,911	184,026	181,650

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	20,000	0
Economic Development	40								0	0	121,576
Housing and Urban Renewal	41								0	0	42,164
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		12,000						12,000	0	0
TOTAL (lines 39 - 44)	45	0	12,000	0			0		12,000	20,000	163,740
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	10,800							10,800	10,800	7,380
Clerk, Treasurer, & Finance Adm.	47	81,000	36,740						117,740	122,193	107,883
Elections	48	3,000							3,000	0	2,561
Legal Services & City Attorney	49	25,000							25,000	25,000	34,910
City Hall & General Buildings	50	40,500							40,500	38,650	90,955
Tort Liability	51	95,318							95,318	86,056	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	255,618	36,740	0			0		292,358	282,699	243,689
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	783,663	435,756	0	0	0	0		1,219,419	1,218,344	1,390,710
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							293,208	293,208	222,167	545,457
Sewer Utility	60							252,489	252,489	203,693	311,690
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							146,000	146,000	137,500	122,405
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							249,753	249,753	218,581	215,087
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							941,450	941,450	781,941	1,194,639
TOTAL ALL EXPENDITURES (lines 58+74)	74	783,663	435,756	0	0	0	0	941,450	2,160,869	2,000,285	2,585,349
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	783,663	435,756	0	0	0	0	941,450	2,160,869	2,000,285	2,585,349
Ending Fund Balance June 30	79	-290,252	444,946	0	19,429	0	6,235	1,334,997	1,515,355	1,404,604	1,315,668

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	428,740	161,259		28,050	0			618,049	641,620	728,887
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	428,740	161,259		28,050	0			618,049	641,620	728,887
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	7,550	2,845		434	0			10,829	11,484	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	35,000	35,000						70,000	60,000	52,877
Other Local Option Taxes	12	75,000	75,000						150,000	160,000	157,582
Subtotal - Other City Taxes (lines 6 thru 12)	13	117,550	112,845		434	0			230,829	231,484	210,459
Licenses & Permits	14	20,000							20,000	11,375	26,033
Use of Money & Property	15	3,000							3,000	2,500	21,364
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		196,742						196,742	196,742	198,523
Other State Grants & Reimbursements	18								0	0	66,790
Local Grants & Reimbursements	19								0	0	34,804
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	196,742	0	0	0	0	0	196,742	196,742	300,117
Charges for Fees & Service:											
Water Utility	21							367,000	367,000	285,000	889,349
Sewer Utility	22							450,000	450,000	367,000	435,189
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							146,500	146,500	143,500	138,972
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	15,000							15,000	14,000	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	189,500							189,500	163,000	171,537
Subtotal - Charges for Service (lines 21 thru 33)	34	204,500	0		0	0	0	963,500	1,168,000	972,500	1,635,047
Special Assessments	35	15,000							15,000	13,000	12,841
Miscellaneous	36	20,000							20,000	20,000	32,172
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	808,790	470,846	0	28,484	0	0	963,500	2,271,620	2,089,221	2,966,920
Beginning Fund Balance July 1	44	-315,379	409,856	0	-9,055	0	6,235	1,312,947	1,404,604	1,315,668	934,097
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	493,411	880,702	0	19,429	0	6,235	2,276,447	3,676,224	3,404,889	3,901,017

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	428,740	161,259		28,050	0			618,049	641,620	728,887
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	428,740	161,259		28,050	0			618,049	641,620	728,887
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	117,550	112,845		434	0			230,829	231,484	210,459
Licenses & Permits	7	20,000	0					0	20,000	11,375	26,033
Use of Money and Property	8	3,000	0	0	0	0	0	0	3,000	2,500	21,364
Intergovernmental	9	0	196,742	0	0	0		0	196,742	196,742	300,117
Charges for Fees & Service	10	204,500	0		0	0	0	963,500	1,168,000	972,500	1,635,047
Special Assessments	11	15,000	0		0	0		0	15,000	13,000	12,841
Miscellaneous	12	20,000	0		0	0	0	0	20,000	20,000	32,172
Sub-Total Revenues	13	808,790	470,846	0	28,484	0	0	963,500	2,271,620	2,089,221	2,966,920
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	808,790	470,846	0	28,484	0	0	963,500	2,271,620	2,089,221	2,966,920
Expenditures & Other Financing Uses											
Public Safety	18	367,505	123,442	0			0		490,947	465,706	474,497
Public Works	19	0	215,203	0			0		215,203	213,330	217,365
Health and Social Services	20	0	12,000	0			0		12,000	12,000	0
Culture and Recreation	21	160,540	36,371	0			0		196,911	184,026	181,650
Community and Economic Development	22	0	12,000	0			0		12,000	20,000	163,740
General Government	23	255,618	36,740	0			0		292,358	282,699	243,689
Debt Service	24	0	0	0	0		0		0	40,583	109,769
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	783,663	435,756	0	0	0	0		1,219,419	1,218,344	1,390,710
Business Type Proprietary: Enterprise & ISF	27							941,450	941,450	781,941	1,194,639
Total Gov & Bus Type Expenditures	28	783,663	435,756	0	0	0	0	941,450	2,160,869	2,000,285	2,585,349
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	783,663	435,756	0	0	0	0	941,450	2,160,869	2,000,285	2,585,349
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	25,127	35,090	0	28,484	0	0	22,050	110,751	88,936	381,571
Beginning Fund Balance July 1	33	-315,379	409,856	0	-9,055	0	6,235	1,312,947	1,404,604	1,315,668	934,097
Ending Fund Balance June 30	34	-290,252	444,946	0	19,429	0	6,235	1,334,997	1,515,355	1,404,604	1,315,668

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Colfax

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 Cherry Street note 64833	100,000	August 2010	10,000	3,204		13,204		13,204
-2 2006 Utilities Project note 63332	110,000	October 2006	11,000	1,512		12,512		12,512
-3 SRF Sewer revenue note	1,987,000	February 2003	102,000	45,180	2,596	149,776	149,776	0
-4 Lake Street Sewer Project note 62298	100,000	February 2003	2,716	52		2,768		2,768
-5 SRF water revenue note	510,000	March 2012	47,000	11,925	1,053	59,978	59,978	0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			172,716	61,873	3,649	238,238	209,754	28,484

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: Colfax

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			172,716	61,873	3,649	238,238	209,754	28,484

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **Colfax** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 113 W State St
on 03/11/13 at 7:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.94717

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

515-674-4096
phone number

Kathy L. Mathews
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	618,049	641,620	728,887
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	618,049	641,620	728,887
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	230,829	231,484	210,459
Licenses & Permits	7	20,000	11,375	26,033
Use of Money and Property	8	3,000	2,500	21,364
Intergovernmental	9	196,742	196,742	300,117
Charges for Fees & Service	10	1,168,000	972,500	1,635,047
Special Assessments	11	15,000	13,000	12,841
Miscellaneous	12	20,000	20,000	32,172
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	2,271,620	2,089,221	2,966,920
Expenditures & Other Financing Uses				
Public Safety	15	490,947	465,706	474,497
Public Works	16	215,203	213,330	217,365
Health and Social Services	17	12,000	12,000	0
Culture and Recreation	18	196,911	184,026	181,650
Community and Economic Development	19	12,000	20,000	163,740
General Government	20	292,358	282,699	243,689
Debt Service	21	0	40,583	109,769
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	1,219,419	1,218,344	1,390,710
Business Type / Enterprises	24	941,450	781,941	1,194,639
Total ALL Expenditures	25	2,160,869	2,000,285	2,585,349
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	2,160,869	2,000,285	2,585,349
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	110,751	88,936	381,571
Beginning Fund Balance July 1	29	1,404,604	1,315,668	934,097
Ending Fund Balance June 30	30	1,515,355	1,404,604	1,315,668