

50-463

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Colfax County Name: JASPER Date Budget Adopted: 3/10/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-674-4096
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	Without Gas & Electric	
		40,737,725		39,996,968	
DEBT SERVICE	3a	48,211,115	3b	47,470,358	
Ag Land	4a	174,640			

2,093

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	329,976	323,975	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	80,000	78,545	1.96378
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)			409,976	402,520	
384.1	3.00375	Ag Land	525	525	3.00375
Total General Fund Tax Levies (25 + 26)			410,501	403,045	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	68,000	66,763	1.66920
Rules	Amt Nec	Other Employee Benefits	92,104	90,429	2.26090
Total Employee Benefit Levies (29,30,31)			160,104	157,192	3.93010
Sub Total Special Revenue Levies (28+32)			160,104	157,192	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)			0	0
	SSMID 2 (A)			0	0
	SSMID 3 (A)			0	0
	SSMID 4 (A)			0	0
	SSMID 5 (A)			0	0
	SSMID 6 (A)			0	0
	SSMID 7 (A)			0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			160,104	157,192	
384.4	Amt Nec	Debt Service Levy 76.10(6)	95,391	93,925	1.97861
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			665,996	654,162	15.97249

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Colfax**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-327,213	311,820	906	-21,920	-9,934	174,957	128,616	1,300,051	1,428,667
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	813,674	696,664	4,961	40,170	328,339	4,258	1,888,066	1,243,157	3,131,223
Actual Expenditures Except End Bal (pg 12, line 259) *	3	869,723	504,237		40,290	329,566	0	1,743,816	1,093,257	2,837,073
Ending Fund Balance June 30 (pg 12, line 261) *	4	-383,262	504,247	5,867	-22,040	-11,161	179,215	272,866	1,449,951	1,722,817
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	-383,262	504,247	5,867	-22,040	-11,161	179,215	272,866	1,449,951	1,722,817
Re-Est Revenues	6	808,790	470,846	0	28,484	11,161	0	1,319,281	963,500	2,282,781
Re-Est Expenditures	7	783,663	435,756	0	0	0	0	1,219,419	941,450	2,160,869
Ending Fund Balance	8	-358,135	539,337	5,867	6,444	0	179,215	372,728	1,472,001	1,844,729
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	-358,135	539,337	5,867	6,444	0	179,215	372,728	1,472,001	1,844,729
Revenues	10	765,231	455,191	0	96,774	0	0	1,317,196	946,500	2,263,696
Expenditures	11	671,050	515,963	0	95,391	0	0	1,282,404	912,854	2,195,258
Ending Fund Balance	12	-263,954	478,565	5,867	7,827	0	179,215	407,520	1,505,647	1,913,167

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Colfax

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	277,050	82,878						359,928	354,747	394,410
Jail	2								0	0	0
Emergency Management	3		3,140						3,140	3,500	0
Flood Control	4								0	0	0
Fire Department	5	31,850	13,000						44,850	47,850	28,906
Ambulance	6	57,000	11,000						68,000	71,350	70,791
Building Inspections	7								0	10,000	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,500	0						3,500	3,500	3,615
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	369,400	110,018	0			0		479,418	490,947	497,722
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		30,535						30,535	129,242	33,349
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		40,000						40,000	38,000	40,514
Traffic Control and Safety	15								0	1,500	0
Snow Removal	16		10,000						10,000	12,000	6,971
Highway Engineering	17		1,000						1,000	1,000	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		149,103						149,103	33,461	128,390
TOTAL (lines 12 - 21)	22	0	230,638	0			0		230,638	215,203	209,224
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27		12,000						12,000	12,000	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	12,000	0			0		12,000	12,000	0
CULTURE & RECREATION											
Library Services	31	46,000	19,487						65,487	68,282	67,132
Museum, Band and Theater	32								0	0	0
Parks	33	28,000	3,656						31,656	50,771	27,671
Recreation	34	39,200	3,151						42,351	44,687	46,802
Cemetery	35	21,150	1,990						23,140	33,171	22,627
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	134,350	28,284	0			0		162,634	196,911	164,232

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	352,845
Economic Development	40			17,075						17,075	0	22,709
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	12,000	0
TOTAL (lines 39 - 44)	45		0	17,075	0			0		17,075	12,000	375,554
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		9,000							9,000	10,800	9,160
Clerk, Treasurer, & Finance Adm.	47		81,000	37,948						118,948	117,740	114,765
Elections	48									0	3,000	0
Legal Services & City Attorney	49		40,000							40,000	25,000	34,464
City Hall & General Buildings	50									0	40,500	40,946
Tort Liability	51			80,000						80,000	95,318	86,000
Other General Government	52		37,300							37,300	0	0
TOTAL (lines 46 - 52)	53		167,300	117,948	0			0		285,248	292,358	285,335
DEBT SERVICE	54					95,391				95,391	0	40,290
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		671,050	515,963	0	95,391	0	0		1,282,404	1,219,419	1,572,357
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								268,587	268,587	293,208	361,046
Sewer Utility	60								314,792	314,792	252,489	419,393
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								133,900	133,900	146,000	113,628
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								195,575	195,575	249,753	194,434
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								912,854	912,854	941,450	1,088,501
TOTAL ALL EXPENDITURES (lines 58+74)	74		671,050	515,963	0	95,391	0	0	912,854	2,195,258	2,160,869	2,660,858
Regular Transfers Out	75									0	0	176,215
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	176,215
Total Expenditures & Fund Transfers Out (lines 75+76)	78		671,050	515,963	0	95,391	0	0	912,854	2,195,258	2,160,869	2,837,073
Ending Fund Balance June 30	79		-263,954	478,565	5,867	7,827	0	179,215	1,505,647	1,913,167	1,844,729	1,722,817

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	403,045	157,192		93,925	0			654,162	618,049	655,106
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	403,045	157,192		93,925	0			654,162	618,049	655,106
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	4,961
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	7,456	2,912		1,466	0			11,834	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	10,829	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	25,000	25,000						50,000	70,000	51,333
Other Local Option Taxes	12	70,000	70,000						140,000	150,000	155,559
Subtotal - Other City Taxes (lines 6 thru 12)	13	102,456	97,912		1,466	0			201,834	230,829	206,892
Licenses & Permits	14	18,025							18,025	20,000	31,736
Use of Money & Property	15	1,500							1,500	3,000	5,630
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	373,185
Road Use Taxes	17		198,835						198,835	196,742	200,438
Other State Grants & Reimbursements	18	3,205	1,252	0	1,383	0		0	5,840	11,161	0
Local Grants & Reimbursements	19								0	0	134,041
Subtotal - Intergovernmental (lines 16 thru 19)	20	3,205	200,087	0	1,383	0		0	204,675	207,903	707,664
Charges for Fees & Service:											
Water Utility	21							329,000	329,000	367,000	453,284
Sewer Utility	22							471,000	471,000	450,000	496,626
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							146,500	146,500	146,500	143,668
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	13,000							13,000	15,000	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	209,000							209,000	189,500	60,551
Subtotal - Charges for Service (lines 21 thru 33)	34	222,000	0		0	0		946,500	1,168,500	1,168,000	1,154,129
Special Assessments	35	15,000							15,000	15,000	14,267
Miscellaneous	36								0	20,000	30,371
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	176,215
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	176,215
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	144,252
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	320,467
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	765,231	455,191	0	96,774	0		946,500	2,263,696	2,282,781	3,131,223
Beginning Fund Balance July 1	44	-358,135	539,337	5,867	6,444	0	179,215	1,472,001	1,844,729	1,722,817	1,428,667
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	407,096	994,528	5,867	103,218	0	179,215	2,418,501	4,108,425	4,005,598	4,559,890

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	403,045	157,192		93,925	0			654,162	618,049	655,106
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	403,045	157,192		93,925	0			654,162	618,049	655,106
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	4,961
Other City Taxes	6	102,456	97,912		1,466	0			201,834	230,829	206,892
Licenses & Permits	7	18,025	0					0	18,025	20,000	31,736
Use of Money and Property	8	1,500	0	0	0	0	0	0	1,500	3,000	5,630
Intergovernmental	9	3,205	200,087	0	1,383	0		0	204,675	207,903	707,664
Charges for Fees & Service	10	222,000	0		0	0	0	946,500	1,168,500	1,168,000	1,154,129
Special Assessments	11	15,000	0		0	0		0	15,000	15,000	14,267
Miscellaneous	12	0	0		0	0	0	0	0	20,000	30,371
Sub-Total Revenues	13	765,231	455,191	0	96,774	0	0	946,500	2,263,696	2,282,781	2,810,756
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	176,215
Proceeds of Debt	15	0	0	0	0	0		0	0	0	144,252
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	765,231	455,191	0	96,774	0	0	946,500	2,263,696	2,282,781	3,131,223
Expenditures & Other Financing Uses											
Public Safety	18	369,400	110,018	0			0		479,418	490,947	497,722
Public Works	19	0	230,638	0			0		230,638	215,203	209,224
Health and Social Services	20	0	12,000	0			0		12,000	12,000	0
Culture and Recreation	21	134,350	28,284	0			0		162,634	196,911	164,232
Community and Economic Development	22	0	17,075	0			0		17,075	12,000	375,554
General Government	23	167,300	117,948	0			0		285,248	292,358	285,335
Debt Service	24	0	0	0	95,391		0		95,391	0	40,290
Capital Projects	25	0	0	0	0	0			0	0	0
Total Government Activities Expenditures	26	671,050	515,963	0	95,391	0	0		1,282,404	1,219,419	1,572,357
Business Type Proprietary: Enterprise & ISF	27							912,854	912,854	941,450	1,088,501
Total Gov & Bus Type Expenditures	28	671,050	515,963	0	95,391	0	0	912,854	2,195,258	2,160,869	2,660,858
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	176,215
Total ALL Expenditures/Fund Transfers Out	30	671,050	515,963	0	95,391	0	0	912,854	2,195,258	2,160,869	2,837,073
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	94,181	-60,772	0	1,383	0	0	33,646	68,438	121,912	294,150
Beginning Fund Balance July 1	33	-358,135	539,337	5,867	6,444	0	179,215	1,472,001	1,844,729	1,722,817	1,428,667
Ending Fund Balance June 30	34	-263,954	478,565	5,867	7,827	0	179,215	1,505,647	1,913,167	1,844,729	1,722,817

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Colfax

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Cherry Street note 64833	100,000	August 2010	10,000	3,033		13,033		13,033
(2)	2006 Utilities Project note 63332	110,000	October 2006	11,000	1,079		12,079		12,079
(3)	SRF Sewer revenue note	1,987,000	February 2003	105,000	28,080	2,340	135,420	135,420	0
(4)	SRF water revenue note	510,000	March 2012	48,000	11,220	935	60,155	60,155	0
(5)	SRF Sewer GO debt	1,109,000	October 2013	48,000	19,494	2,785	70,279		70,279
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			222,000	62,906	6,060	290,966	195,575	95,391

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Colfax

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				222,000	62,906	6,060	290,966	195,575	95,391

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Colfax

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			222,000	62,906	6,060	290,966	195,575	95,391

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Colfax

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			222,000	62,906	6,060	290,966	195,575	95,391

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			222,000	62,906	6,060	290,966	195,575	95,391

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Colfax** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 113 W State St
 on 3/10/2014 at 7:00pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.97249
 The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

515-674-4096
 phone number

Kathy L. Mathews
 City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	654,162	618,049	655,106
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	654,162	618,049	655,106
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	4,961
Other City Taxes	6	201,834	230,829	206,892
Licenses & Permits	7	18,025	20,000	31,736
Use of Money and Property	8	1,500	3,000	5,630
Intergovernmental	9	204,675	207,903	707,664
Charges for Fees & Service	10	1,168,500	1,168,000	1,154,129
Special Assessments	11	15,000	15,000	14,267
Miscellaneous	12	0	20,000	30,371
Other Financing Sources	13	0	0	320,467
Total Revenues and Other Sources	14	2,263,696	2,282,781	3,131,223
Expenditures & Other Financing Uses				
Public Safety	15	479,418	490,947	497,722
Public Works	16	230,638	215,203	209,224
Health and Social Services	17	12,000	12,000	0
Culture and Recreation	18	162,634	196,911	164,232
Community and Economic Development	19	17,075	12,000	375,554
General Government	20	285,248	292,358	285,335
Debt Service	21	95,391	0	40,290
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	1,282,404	1,219,419	1,572,357
Business Type / Enterprises	24	912,854	941,450	1,088,501
Total ALL Expenditures	25	2,195,258	2,160,869	2,660,858
Transfers Out	26	0	0	176,215
Total ALL Expenditures/Transfers Out	27	2,195,258	2,160,869	2,837,073
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	68,438	121,912	294,150
Beginning Fund Balance July 1	29	1,844,729	1,722,817	1,428,667
Ending Fund Balance June 30	30	1,913,167	1,844,729	1,722,817