

85-813

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Collins County Name: STORY Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 499	
		Regular		With Gas & Electric			Without Gas & Electric
		2a		9,295,025			2b 8,990,742
		DEBT SERVICE		3a 9,295,025			3b 8,990,742
Ag Land		4a 95,600					

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	75,290	72,825	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	8,450	8,173	52	0.90909	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	83,740	80,998			
384.1	3.00375	Ag Land		26	287	287	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	84,027	81,285	Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0 0.53792 0.13986 0.67778		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	5,000	4,836			
	Amt Nec	Other Employee Benefits		31	1,300	1,257			
Total Employee Benefit Levies (29,30,31)				32	6,300	6,093	65		
Sub Total Special Revenue Levies (28+32)				33	6,300	6,093			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	(A)	(B)		34	0		66	0	
	(A)	(B)		35	0		67	0	
	(A)	(B)		36	0		68	0	
	(A)	(B)		35a	0		69	0	
	(A)	(B)		36a	0		565	0	
	(A)	(B)		37	0		566	0	
Total SSMID (34 thru 37)				38	0		Do Not Add		
Total Special Revenue Levies (33+38)				39	6,300	6,093			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	90,327	87,378	72	9.68687	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Collins

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	298,467					298,467	130,338	428,805
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	227,750	38,954				266,704	176,131	442,835
Actual Expenditures Except End Bal (pg 12, line 259) *	3	257,548	12,655				270,203	244,230	514,433
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	268,669	26,299	0	0	0	294,968	62,239	357,207
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	268,669	26,299	0	0	0	294,968	62,239	357,207
Re-Est Revenues	6	239,458	50,975	0	0	0	290,433	479,660	770,093
Re-Est Expenditures	7	239,998	46,220	0	0	0	286,218	223,650	509,868
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	268,129	31,054	0	0	0	299,183	318,249	617,432
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	268,129	31,054	0	0	0	299,183	318,249	617,432
Revenues	11	209,156	46,300	0	0	0	255,456	1,183,700	1,439,156
Expenditures	12	336,969	19,500	0	0	0	356,469	584,080	940,549
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	140,316	57,854	0	0	0	198,170	917,869	1,116,039

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	22,000					325	22,000	21,208	19,960
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	11,100					330	11,100	8,700	13,781
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	500					349	500	500	354
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	33,600	0		0			33,600	30,408	34,095
Public Works										
Roads, Bridges, & Sidewalks	12	31,720	18,500				353	50,220	76,670	32,554
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	7,600					324	7,600	7,000	6,721
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		1,000				354	1,000	800	1,039
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	39,320	19,500		0			58,820	84,470	40,314
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	300					341	300	800	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	3,550					343	3,550	2,550	2,247
TOTAL (lines 23 - 29)	30	3,850	0		0			3,850	3,350	2,247

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	21,264						344 21,264	19,559	18,430
Museum, Band and Theater 32							345 0	0	0
Parks 33	3,000						346 3,000	3,400	2,539
Recreation 34							587 0	1,000	1,650
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	90,000						347 90,000	14,000	374
Other Culture and Recreation 37	11,650						348 11,650	2,958	14,604
TOTAL (lines 31 - 37) 38	125,914	0			0		125,914	40,917	37,597
Community and Economic Development									
Community Beautification 39	2,000						367 2,000	2,000	3,940
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41	70,000						369 70,000	70,000	96,171
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	72,000	0			0		72,000	72,000	100,111
General Government									
Mayor, Council, & City Manager 45	4,000						375 4,000	2,898	4,003
Clerk, Treasurer, & Finance Adm. 46	15,280						376 15,280	14,152	14,167
Elections 47	900						377 900	899	0
Legal Services & City Attorney 48	7,500						378 7,500	7,000	7,844
City Hall & General Buildings 49	8,000						380 8,000	6,674	4,512
Tort Liability 50	8,900						382 8,900	8,450	7,970
Other General Government 51	17,705						381 17,705	15,000	17,345
TOTAL (lines 45 - 51) 52	62,285	0			0		62,285	55,073	55,841
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	336,969	19,500	0	0	0		356,469	286,218	270,205
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						488,980	360 488,980	131,150	146,579
Sewer Utility 57						44,800	357 44,800	43,000	55,149
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						50,300	383 50,300	49,500	42,500
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						584,080	584,080	223,650	244,228
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	336,969	19,500	0	0	0	584,080	940,549	509,868	514,433
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	336,969	19,500	0	0	0	584,080	940,549	509,868	514,433
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	140,316	57,854	20	0	0	917,869	1,116,039	617,432	357,207

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Collins

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	81,285	6,093	0	0			87,378	83,399	84,264
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	81,285	6,093	0	0			87,378	83,399	84,264
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,742	207	0	0			472 2,949	0	746
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	50,000						395 50,000	50,000	49,137
Subtotal - Other City Taxes (lines 6 thru 11) 12	52,742	207	0	0			52,949	50,000	49,883
Licenses & Permits 13	400						400	600	600
Use of Money & Property 14	3,465						3,465	4,700	4,377
Intergovernmental:									
Federal Grants & Reimbursements 15	50,000					300,000	399 350,000	387,500	69,941
State Shared Revenues 16		40,000					400 40,000	44,675	38,954
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	21,264						402 21,264	19,559	18,684
Subtotal - Intergovernmental (lines 15 thru 18) 19	71,264	40,000	0	0		300,000	411,264	451,734	127,579
Charges for Fees & Service:									
Water Utility 20						93,000	404 93,000	91,945	89,113
Sewer Utility 21						46,000	405 46,000	44,715	45,209
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						44,700	410 44,700	43,000	41,810
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	183,700	183,700	179,660	176,132
Special Assessments 34							0	0	0
Miscellaneous 35							0	0	0
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37						700,000	700,000	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	700,000	700,000	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	209,156	46,300	0	0	0	1,183,700	1,439,156	770,093	442,835
Beginning Fund Balance July 1 41	268,129	31,054	0	0	0	318,249	617,432	357,207	428,805
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	477,285	77,354	0	0	0	1,501,949	2,056,588	1,127,300	871,640

CITY OF Collins ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	81,285	106	6,093	134	0	161	0					234	87,378	264	83,399	294	84,264
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	81,285	108	6,093	136	0	163	0					236	87,378	266	83,399	296	84,264
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	52,742	111	207	138	0	165	0					239	52,949	269	50,000	299	49,883
Licenses & Permits	82	400	112	0							212	0	240	400	270	600	300	600
Use of Money and Property	83	3,465	113	0	139	0	166	0	194	0	213	0	241	3,465	271	4,700	301	4,377
Intergovernmental	84	71,264	114	40,000	140	0	167	0			426	300,000	242	411,264	272	451,734	302	127,579
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	183,700	243	183,700	273	179,660	303	176,132
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0
Sub-Total Revenues	88	209,156	118	46,300	144	0	171	0	197	0	216	483,700	246	739,156	276	770,093	306	442,835
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	700,000	248	700,000	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	209,156	120	46,300	148	0	175	0	200	0	220	1,183,700	250	1,439,156	280	770,093	310	442,835
Expenditures & Other Financing Uses																		
Public Safety	600	33,600	609	0							623	0	335	33,600	632	30,408	642	34,095
Public Works	601	39,320	610	19,500							624	0	336	58,820	633	84,470	643	40,314
Health and Social Services	602	3,850	611	0							625	0	352	3,850	634	3,350	644	2,247
Culture and Recreation	603	125,914	612	0							626	0	371	125,914	635	40,917	645	37,597
Community and Economic Development	604	72,000	613	0							627	0	372	72,000	636	72,000	646	100,111
General Government	605	62,285	614	0							628	0	373	62,285	637	55,073	647	55,841
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	336,969	617	19,500	619	0	622	0	631	0			442	356,469	640	286,218	650	270,205
Business Type Proprietary: Enterprise & ISF											584,080	374	584,080	641	223,650	651	244,228	
Total Gov & Bus Type Expenditures	97	336,969	125	19,500	153	0	180	0	205	0	225	584,080	255	940,549	285	509,868	315	514,433
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	336,969	130	19,500	157	0	185	0	208	0	230	584,080	260	940,549	290	509,868	320	514,433
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-127,813	131	26,800	158	0	186	0	209	0	231	599,620	261	498,607	291	260,225	321	-71,598
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	268,129	132	31,054	159	0	187	0	210	0	232	318,249	262	617,432	292	357,207	322	428,805
Ending Fund Balance June 30	105	140,316	133	57,854	160	0	188	0	211	0	233	917,869	263	1,116,039	293	617,432	323	357,207

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Collins

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Collins

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

