

85-813

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Collins County Name: STORY Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
<div style="border: 1px solid black; width: 100%; height: 100%;"></div>		January 1, 2007 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	9,419,630	2b		9,113,693
		DEBT SERVICE	3a		3b		
Ag Land	4a	101,815					

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5	76,299	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	8,800	52 0.93422
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	85,099	82,335
384.1	3.00375		Ag Land	26	305	63 2.99563
Total General Fund Tax Levies (25 + 26)				27	85,404	82,640 Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	7,700	0.81744
	Amt Nec		Other Employee Benefits	31	1,400	0.14863
Total Employee Benefit Levies (29,30,31)				32	9,100	8,804 0.96607
Sub Total Special Revenue Levies (28+32)				33	9,100	8,804
Valuation						
386	As Req		With Gas & Elec		Without Gas & Elec	
	SSMID 1 (A)		(B)	34	0	66 0.00000
	SSMID 2 (A)		(B)	35	0	67 0.00000
	SSMID 3 (A)		(B)	36	0	68 0.00000
	SSMID 4 (A)		(B)	35a	0	69 0.00000
	SSMID 5 (A)		(B)	36a	0	565 0.00000
	SSMID 6 (A)		(B)	37	0	566 0.00000
Total SSMID (34 thru 37)				38	0	Do Not Add
Total Special Revenue Levies (33+38)				39	9,100	8,804
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	0	40 0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	41 0.00000
Total Property Taxes (27+39+40+41)				42	94,504	42 91,444 72 10.00029

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

Collins

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	346,579						346,579	-5,113	341,466
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	282,425	38,824					321,249	521,326	842,575
Actual Expenditures Except End Bal (pg 12, line 259) *	3	359,373	15,952					375,325	560,295	935,620
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	269,631	22,872		0	0	0	292,503	-44,082	248,421
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	269,631	22,872		0	0	0	292,503	-44,082	248,421
Re-Est Revenues	6	189,730	57,036	0	0	0	0	246,766	0	246,766
Re-Est Expenditures	7	159,101	94,724	0	0	0	0	253,825	183,772	437,597
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	300,260	-14,816	0	0	0	0	285,444	-227,854	57,590
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	300,260	-14,816	0	0	0	0	285,444	-227,854	57,590
Revenues	11	159,234	121,166	0	0	0	0	280,400	220,500	500,900
Expenditures	12	273,668	138,750	0	0	0	0	412,418	195,869	608,287
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	185,826	-32,400	0	0	0	0	153,426	-203,223	-49,797

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	21,458							21,458	21,458	21,208
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	10,600							10,600	8,050	7,540
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	250							250	250	234
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	32,308	0	0			0		32,308	29,758	28,982
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		110,000						110,000	0	13,614
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		7,000						7,000	7,000	6,211
Traffic Control and Safety	15	300							300	0	0
Snow Removal	16		1,000						1,000	12,500	2,338
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	33,250	20,750						54,000	95,874	21,793
TOTAL (lines 12 - 21)	22	33,550	138,750	0			0		172,300	115,374	43,956
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	3,050
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	700							700	500	15
Community Mental Health	28								0	0	0
Other Health and Social Services	29	3,650							3,650	3,100	0
TOTAL (lines 23 - 29)	30	4,350	0	0			0		4,350	3,600	3,065
CULTURE & RECREATION											
Library Services	31	35,120							35,120	32,020	21,264
Museum, Band and Theater	32								0	0	0
Parks	33	7,000							7,000	5,890	2,808
Recreation	34	1,000							1,000	1,000	1,000
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	2,000							2,000	3,200	131,964
Other Culture and Recreation	37	6,650							6,650	400	222
TOTAL (lines 31 - 37)	38	51,770	0	0			0		51,770	42,510	157,258

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,500							2,500	2,000	1,495
Economic Development	40								0	0	0
Housing and Urban Renewal	41	10,000							10,000	0	85,507
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	12,500	0	0			0		12,500	2,000	87,002
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,000							4,000	2,816	3,318
Clerk, Treasurer, & Finance Adm.	47	17,000							17,000	18,646	16,400
Elections	48								0	831	0
Legal Services & City Attorney	49	8,000							8,000	5,550	2,777
City Hall & General Buildings	50	12,300							12,300	7,000	6,369
Tort Liability	51	9,600							9,600	8,900	7,894
Other General Government	52	18,290							18,290	16,840	18,304
TOTAL (lines 46 - 52)	53	69,190	0	0			0		69,190	60,583	55,062
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	203,668	138,750	0	0	0	0		342,418	253,825	375,325
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							112,759	112,759	108,970	428,130
Sewer Utility	60							37,560	37,560	30,320	28,864
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							45,550	45,550	44,482	38,718
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	64,583
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							195,869	195,869	183,772	560,295
TOTAL ALL EXPENDITURES (lines 58+74)	74	203,668	138,750	0	0	0	0	195,869	538,287	437,597	935,620
Regular Transfers Out	75	70,000							70,000	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	70,000	0	0	0	0	0	0	70,000	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	273,668	138,750	0	0	0	0	195,869	608,287	437,597	935,620
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	185,826	-32,400	0	0	0	0	-203,223	-49,797	57,590	248,421

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	82,640	8,804		0	0			91,444	132,330	91,518
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	82,640	8,804		0	0			91,444	132,330	91,518
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,764	296		0	0			3,060	0	0
Utility franchise tax	7								0	0	688
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	60,000							60,000	52,500	56,487
Subtotal - Other City Taxes (lines 6 thru 12)	13	62,764	296		0	0			63,060	52,500	57,175
Licenses & Permits	14	400							400	400	600
Use of Money & Property	15	2,810							2,810	4,520	5,213
Intergovernmental:											
Federal Grants & Reimbursements	16								0	119	58,828
Road Use Taxes	17		42,066						42,066	0	38,824
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	10,620							10,620	56,060	23,496
Subtotal - Intergovernmental (lines 16 thru 19)	20	10,620	42,066	0	0	0		0	52,686	56,179	121,148
Charges for Fees & Service:											
Water Utility	21							119,500	119,500	0	427,338
Sewer Utility	22							60,000	60,000	0	52,834
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							41,000	41,000	0	41,154
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	220,500	220,500	0	521,326
Special Assessments	35								0	0	0
Miscellaneous	36								0	837	45,595
Other Financing Sources:											
Regular Operating Transfers In	37		70,000						70,000	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	70,000	0	0	0	0	0	70,000	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	70,000	0	0	0	0	0	70,000	0	0
Total Revenues except for beginning fund balance											
(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	159,234	121,166	0	0	0	0	220,500	500,900	246,766	842,575
Beginning Fund Balance July 1	44	300,260	-14,816	0	0	0	0	-227,854	57,590	248,421	341,466
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	459,494	106,350	0	0	0	0	-7,354	558,490	495,187	1,184,041

CITY OF

Collins

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	82,640	8,804		0	0			91,444	132,330	91,518
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	82,640	8,804		0	0			91,444	132,330	91,518
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	62,764	296		0	0			63,060	52,500	57,175
Licenses & Permits	7	400	0					0	400	400	600
Use of Money and Property	8	2,810	0	0	0	0	0	0	2,810	4,520	5,213
Intergovernmental	9	10,620	42,066	0	0	0		0	52,686	56,179	121,148
Charges for Fees & Service	10	0	0		0	0	0	220,500	220,500	0	521,326
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	837	45,595
Sub-Total Revenues	13	159,234	51,166	0	0	0	0	220,500	430,900	246,766	842,575
Other Financing Sources:											
Total Transfers In	14	0	70,000	0	0	0	0	0	70,000	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	159,234	121,166	0	0	0	0	220,500	500,900	246,766	842,575
Expenditures & Other Financing Uses											
Public Safety	18	32,308	0	0			0		32,308	29,758	28,982
Public Works	19	33,550	138,750	0			0		172,300	115,374	43,956
Health and Social Services	20	4,350	0	0			0		4,350	3,600	3,065
Culture and Recreation	21	51,770	0	0			0		51,770	42,510	157,258
Community and Economic Development	22	12,500	0	0			0		12,500	2,000	87,002
General Government	23	69,190	0	0			0		69,190	60,583	55,062
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	203,668	138,750	0	0	0	0		342,418	253,825	375,325
Business Type Proprietary: Enterprise & ISF	27							195,869	195,869	183,772	560,295
Total Gov & Bus Type Expenditures	28	203,668	138,750	0	0	0	0	195,869	538,287	437,597	935,620
Total Transfers Out	29	70,000	0	0	0	0	0	0	70,000	0	0
Total ALL Expenditures/Fund Transfers Out	30	273,668	138,750	0	0	0	0	195,869	608,287	437,597	935,620
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-114,434	-17,584	0	0	0	0	24,631	-107,387	-190,831	-93,045
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	300,260	-14,816	0	0	0	0	-227,854	57,590	248,421	341,466
Ending Fund Balance June 30	35	185,826	-32,400	0	0	0	0	-203,223	-49,797	57,590	248,421

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Collins

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Water Main System Replacement	527,000		29,880	7,589		37,469	37,469	0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			29,880	7,589	0	37,469	37,469	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Collins

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				29,880	7,589	0	37,469	37,469	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Collins, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall 212 Main Street Collins
on 03/03/08 at 6:45 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.00029

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.99563

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-385-2205
phone number

Theresa L. Findlay, ICMC
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	91,444	132,330	91,518
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	91,444	132,330	91,518
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	63,060	52,500	57,175
Licenses & Permits	7	400	400	600
Use of Money and Property	8	2,810	4,520	5,213
Intergovernmental	9	52,686	56,179	121,148
Charges for Fees & Service	10	220,500	0	521,326
Special Assessments	11	0	0	0
Miscellaneous	12	0	837	45,595
Other Financing Sources	13	70,000	0	0
Total Revenues and Other Sources	14	500,900	246,766	842,575
Expenditures & Other Financing Uses				
Public Safety	15	32,308	29,758	28,982
Public Works	16	172,300	115,374	43,956
Health and Social Services	17	4,350	3,600	3,065
Culture and Recreation	18	51,770	42,510	157,258
Community and Economic Development	19	12,500	2,000	87,002
General Government	20	69,190	60,583	55,062
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	342,418	253,825	375,325
Business Type / Enterprises	24	195,869	183,772	560,295
Total ALL Expenditures	25	538,287	437,597	935,620
Transfers Out	26	70,000	0	0
Total ALL Expenditures/Transfers Out	27	608,287	437,597	935,620
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-107,387	-190,831	-93,045
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	57,590	248,421	341,466
Ending Fund Balance June 30	31	-49,797	57,590	248,421