

85-814

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: COLO County Name: STORY Date Budget Adopted: 03/01/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-377-2238
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	13,011,315	12,636,552	868
DEBT SERVICE	3a	18,763,993	18,389,230	
Ag Land	4a	275,361		

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	105,392	102,356	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	19,000	18,453	52	1.46027
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23	3,513	3,412	61	0.27000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	127,905	124,221		
384.1	3.00375	Ag Land	26	827	827	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	128,732	125,048		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	3,513	3,412	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	20,297	19,712		1.55995
	Amt Nec	Other Employee Benefits	31	13,700	13,305		1.05293
		Total Employee Benefit Levies (29,30,31)	32	33,997	33,018	65	2.61288
		Sub Total Special Revenue Levies (28+32)	33	37,510	36,430		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
		Total SSMID (34 thru 37)	38	0	0		Do Not Add
		Total Special Revenue Levies (33+38)	39	37,510	36,430		
384.4	Amt Nec	Debt Service Levy	40	12,000	11,760	70	0.63952
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	178,242	173,238	72	13.35267

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

COLO

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	282,303	36,263	44,179	12,146			374,891	212,439	587,330
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	536,996	204,525	111,774	67,268			920,563	302,722	1,223,285
Actual Expenditures Except End Bal (pg 12, line 259) *	3	623,082	191,533	49,022	48,108			911,745	297,301	1,209,046
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	196,217	49,255	106,931	31,306	0	0	383,709	217,860	601,569
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	196,217	49,255	106,931	31,306	0	0	383,709	217,860	601,569
Re-Est Revenues	6	1,641,604	75,934	49,028	129,615	0	0	1,896,181	319,500	2,215,681
Re-Est Expenditures	7	1,490,161	101,462	134,645	119,852	0	0	1,846,120	304,086	2,150,206
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	347,660	23,727	21,314	41,069	0	0	433,770	233,274	667,044
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	347,660	23,727	21,314	41,069	0	0	433,770	233,274	667,044
Revenues	11	562,443	203,510	164,716	12,000	0	0	942,669	316,500	1,259,169
Expenditures	12	599,387	188,780	193,321	17,600	0	0	999,088	272,640	1,271,728
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	310,716	38,457	-7,291	35,469	0	0	377,351	277,134	654,485

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ COLO _____

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	787,638
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	150,000
TOTAL OUTSTANDING TIF INDEBTEDNESS	937,638

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Heartland Coop	25,000		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	12,500	12,992
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			25,000					25,000	0	0
TOTAL (lines 39 - 44)	45	0	0	25,000			0		25,000	12,500	12,992
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,435							2,435	2,252	2,415
Clerk, Treasurer, & Finance Adm.	47	77,317							77,317	78,216	77,937
Elections	48								0	0	0
Legal Services & City Attorney	49	3,500							3,500	3,500	3,055
City Hall & General Buildings	50	16,100							16,100	15,450	14,995
Tort Liability	51	32,000							32,000	32,000	31,006
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	131,352	0	0			0		131,352	131,418	129,408
DEBT SERVICE											
Gov Capital Projects	54			168,321	17,600				185,921	119,852	49,020
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0			0	0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	599,387	59,300	193,321	17,600		0	0	869,608	1,846,120	635,227
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							107,200	107,200	82,936	88,050
Sewer Utility	60							34,169	34,169	36,135	21,007
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							74,500	74,500	74,500	75,302
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							56,771	56,771	110,515	112,998
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							272,640	272,640	304,086	297,357
TOTAL ALL EXPENDITURES (lines 58+74)	74	599,387	59,300	193,321	17,600	0	0	272,640	1,142,248	2,150,206	932,584
Regular Transfers Out	75		129,480						129,480	0	1,223,285
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	129,480	0	0	0	0	0	129,480	0	1,223,285
Total Expenditures & Fund Transfers Out (lines 75+78)	78	599,387	188,780	193,321	17,600	0	0	272,640	1,271,728	2,150,206	2,155,869
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	310,716	38,457	-7,291	35,469	0	0	277,134	654,485	667,044	601,569

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	125,048	36,430		11,760	0			173,238	189,606	186,452
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	125,048	36,430		11,760	0			173,238	189,606	186,452
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			164,716					164,716	49,028	111,773
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,684	1,080		240	0			5,004	4,988	0
Utility franchise tax	7	3,300							3,300	3,300	3,382
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		92,000						92,000	95,330	102,842
Subtotal - Other City Taxes (lines 6 thru 12)	13	6,984	93,080		240	0			100,304	103,618	106,224
Licenses & Permits	14	580							580	690	787
Use of Money & Property	15	16,100						7,300	23,400	25,300	24,446
Intergovernmental:											
Federal Grants & Reimbursements	16								0	232,656	19,752
Road Use Taxes	17		74,000						74,000	75,000	72,018
Other State Grants & Reimbursements	18								0	2,875	33,787
Local Grants & Reimbursements	19	51,091							51,091	45,607	34,590
Subtotal - Intergovernmental (lines 16 thru 19)	20	51,091	74,000	0	0	0		0	125,091	356,138	160,147
Charges for Fees & Service:											
Water Utility	21							147,100	147,100	147,100	141,297
Sewer Utility	22							88,100	88,100	90,100	84,377
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							74,000	74,000	74,000	70,544
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		309,200	309,200	311,200	296,218
Special Assessments	35								0	0	0
Miscellaneous	36	8,160							8,160	5,900	60,776
Other Financing Sources:											
Regular Operating Transfers In	37	129,480							129,480	0	1,223,285
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	129,480	0	0	0	0		0	129,480	0	1,223,285
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	225,000							225,000	1,174,201	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	354,480	0	0	0	0		0	354,480	1,174,201	1,223,285
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	562,443	203,510	164,716	12,000	0	0	316,500	1,259,169	2,215,681	2,170,108
Beginning Fund Balance July 1	44	347,660	23,727	21,314	41,069	0	0	233,274	667,044	601,569	587,330
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	910,103	227,237	186,030	53,069	0	0	549,774	1,926,213	2,817,250	2,757,438

CITY OF COLO
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	125,048	36,430		11,760	0			173,238	189,606	186,452
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	125,048	36,430		11,760	0			173,238	189,606	186,452
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			164,716					164,716	49,028	111,773
Other City Taxes	6	6,984	93,080		240	0			100,304	103,618	106,224
Licenses & Permits	7	580	0					0	580	690	787
Use of Money and Property	8	16,100	0	0	0	0	0	7,300	23,400	25,300	24,446
Intergovernmental	9	51,091	74,000	0	0	0		0	125,091	356,138	160,147
Charges for Fees & Service	10	0	0		0	0	0	309,200	309,200	311,200	296,218
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	8,160	0		0	0	0	0	8,160	5,900	60,776
Sub-Total Revenues	13	207,963	203,510	164,716	12,000	0	0	316,500	904,689	1,041,480	946,823
Other Financing Sources:											
Total Transfers In	14	129,480	0	0	0	0	0	0	129,480	0	1,223,285
Proceeds of Debt	15	225,000	0	0	0	0		0	225,000	1,174,201	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	562,443	203,510	164,716	12,000	0	0	316,500	1,259,169	2,215,681	2,170,108
Expenditures & Other Financing Uses											
Public Safety	18	81,179	0	0			0		81,179	81,162	169,326
Public Works	19	264,836	59,300	0			0		324,136	1,384,462	165,520
Health and Social Services	20	11,359	0	0			0		11,359	10,759	10,154
Culture and Recreation	21	110,661	0	0			0		110,661	105,967	98,807
Community and Economic Development	22	0	0	25,000			0		25,000	12,500	12,992
General Government	23	131,352	0	0			0		131,352	131,418	129,408
Debt Service	24	0	0	168,321	17,600		0		185,921	119,852	49,020
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	599,387	59,300	193,321	17,600	0	0		869,608	1,846,120	635,227
Business Type Proprietary: Enterprise & ISF	27							272,640	272,640	304,086	297,357
Total Gov & Bus Type Expenditures	28	599,387	59,300	193,321	17,600	0	0	272,640	1,142,248	2,150,206	932,584
Total Transfers Out	29	0	129,480	0	0	0	0	0	129,480	0	1,223,285
Total ALL Expenditures/Fund Transfers Out	30	599,387	188,780	193,321	17,600	0	0	272,640	1,271,728	2,150,206	2,155,869
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-36,944	14,730	-28,605	-5,600	0	0	43,860	-12,559	65,475	14,239
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	347,660	23,727	21,314	41,069	0	0	233,274	667,044	601,569	587,330
Ending Fund Balance June 30	35	310,716	38,457	-7,291	35,469	0	0	277,134	654,485	667,044	601,569

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: COLO

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GO CAPITAL LOAN NOTES SERIES 2009	790,000	12-16-09	110,000	14,035	200	124,235	112,235	12,000
(2)	TIF REVENUE NOTE-STREET PAVING PROJECT	226,800	6-3-04	28,350			28,350	28,350	0
(3)	SEWER REVENUE NOTES	465,000	9-14-98	40,000	6,233	200	46,433	46,433	0
(4)	WATER REVENUE CAPITAL LOAN NOTES	550,000	9-28-04	7,130	21,993		29,123	29,123	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			185,480	42,261	400	228,141	216,141	12,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: COLO

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				185,480	42,261	400	228,141	216,141	12,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **COLO** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 03/01/10 at 7:30 P.M.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.35267

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-377-2238
phone number

 Scott V. Berka
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	173,238	189,606	186,452
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	173,238	189,606	186,452
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	164,716	49,028	111,773
Other City Taxes	6	100,304	103,618	106,224
Licenses & Permits	7	580	690	787
Use of Money and Property	8	23,400	25,300	24,446
Intergovernmental	9	125,091	356,138	160,147
Charges for Fees & Service	10	309,200	311,200	296,218
Special Assessments	11	0	0	0
Miscellaneous	12	8,160	5,900	60,776
Other Financing Sources	13	354,480	1,174,201	1,223,285
Total Revenues and Other Sources	14	1,259,169	2,215,681	2,170,108
Expenditures & Other Financing Uses				
Public Safety	15	81,179	81,162	169,326
Public Works	16	324,136	1,384,462	165,520
Health and Social Services	17	11,359	10,759	10,154
Culture and Recreation	18	110,661	105,967	98,807
Community and Economic Development	19	25,000	12,500	12,992
General Government	20	131,352	131,418	129,408
Debt Service	21	185,921	119,852	49,020
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	869,608	1,846,120	635,227
Business Type / Enterprises	24	272,640	304,086	297,357
Total ALL Expenditures	25	1,142,248	2,150,206	932,584
Transfers Out	26	129,480	0	1,223,285
Total ALL Expenditures/Transfers Out	27	1,271,728	2,150,206	2,155,869
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-12,559	65,475	14,239
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	667,044	601,569	587,330
Ending Fund Balance June 30	31	654,485	667,044	601,569